



Paramount Residency Owners Association®

(Regd. No. 1022/2008 under A.P. Societies Registration Act (Telangana Adaption), 2014)

To,

Mr. Soham Modi
Managing Director
Modi Properties & Investments Pvt. Ltd.

24 APR 2017

Sub: Response to your letter dated 19-04-2017

We appreciate your time in reviewing and responding to the representation given to you.

First, we would like to let you know that we do not have any malicious intentions to either defame you or make false allegations against you. Our intention is never to blackmail you. We wanted to only let you know and understand the conditions prevailing upon us.

All of us have trust in your firm and that is the reason why we came forward and bought the flats in your venture. We have always wanted to move forward with mutual co-operation and develop the society. We would love to see the value of our property to appreciate but not the other way around.

We have drafted the views of all the residents (if not most) related to the Compound wall and Naala issue and sent it across to you. It is unfortunate that until now no written communication has happened with you related to these issues either from any individual or previous committees. Only verbal discussions have happened in the past.

You have proposed a solution of contributing money from the owners and builder to reconstruct the compound wall and widen the Naala inside the PMR premises. We believe this is where our views differed.

We believe that the compound wall has not collapsed due to damage done by us or not maintaining it properly. There are many areas where the compound wall is tilted and part of it has fallen/cracked much earlier. We have brought it to your notice in written now as a good stretch of the wall has fallen near A-Block.

Page 1 of 2

Survey No. 176, Paramount Residency, Nagaram (Post), Keexara (Mandal), Hyderabad -500083
Email: pmroa7@gmail.com



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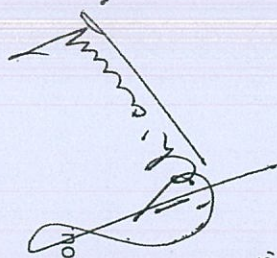
Coming to your response related to the Naala that you have no authority to take up repairs/construction activity outside of the site, we have mentioned about the Naala widening in Phase 3 land and within PMR premises only. We have requested you to co-ordinate with Gram Panchayat officials as they have taken up Naala widening work outside of our site and this may create problems for us in coming monsoon season.

Regarding the Maintenance, MMC, MMC dues, and books of accounts, the new committee formed with effective from 1st December 2016 has already started considering these things and we are trying to improvise them. We would be happy to share with you the audited accounts once they are ready (expecting them to be completed in a month's time).

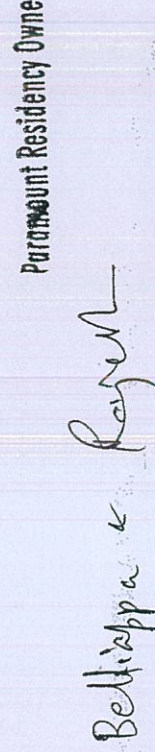
Once again, we want to iterate that we do not have any intentions to defame you or make false allegations against you. We withdraw our representation given to you dated 07-04-2017.

We will call for a GBM with 15 day notice and inform all the residents about the facts of the case.

Thank you



Regards,


Bellappa & Rajesh

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