

CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 31.03.2020

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs. 20,66,66,216/- (Rupees Twenty Crores Sixty-Six Lakhs Sixty-Six Thousand and Two Hundred and Sixteen only)** as on **31-03-2020** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Main Road, Mallapur, Hyderabad 500076.

The summary of the Construction expenses incurred and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Sanction Cost	2,87,06,682	1,50,004	2,88,56,686	-
2	Construction Cost	57,52,68,000	-	12,66,63,300	44,86,04,700
3	JDA and other Advances	1,96,27,649	-	1,96,27,649	-
4	Finance Cost	81,54,526	2,30,960	33,97,374	49,88,112
5	Tata Capital Principal Repayment	86,28,792	2,13,71,208	1,63,08,583	1,36,91,417
6	Admin Expenses	3,13,60,000	-	1,18,12,624	1,95,47,376
	Total	67,17,45,649	2,17,52,172	20,66,66,216	48,68,31,605
	Sources of Funds				
1	Receipts from Customers'			12,34,23,992	
2	Loan from NBFC (Tata Capital)			3,00,00,000	
3	Unsecured Loans			13,50,000	
4	Promoter's Contribution			4,07,77,739	
	Total			19,55,51,731	

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.

(Ajay Mehta)

Chartered Accountant

Date: 02.06.2020

Place: Hyderabad

ICAI-UDIN: 20035449AAAAAW7008

