

Form GSTR-9C
See rule 80(3)
Reconciliation Statement
PART – A

PT.I	Basic Details	
1	Financial Year	2017-18
2	GSTIN	36AAHFN0766F1ZA
3(a)	Legal Name	NILGIRI ESTATES
3(b)	Trade Name (if any)	NILGIRI ESTATES
3(c)	ARN	AA360318129496X
3(d)	ARN Date	09-11-2019
4	Name of Act. If you are liable to audit under any Act	Income Tax, 1961
4A	Is the person making reconciliation statement (FORM GSTR-9C) is same person who had conducted the audit of mentioned GSTIN	No

(Amount in ₹ in all tables)

Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)

PT.II	Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)		
5	Reconciliation of Gross Turnover		
Sr. No	Description		Amount
A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN, the turnover shall be derived from the audited Annual Financial Statement)		16,82,58,146.16
B	Unbilled revenue at the beginning of Financial Year	(+)	
C	Unadjusted advances at the end of the Financial Year	(+)	
D	Deemed Supply under Schedule I	(+)	

E	Credit Notes issued after the end of the financial year but reflected in the annual return	(+)	
F	Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST	(+)	
G	Turnover from April 2017 to June 2017	(-)	-12,80,904.00
H	Unbilled revenue at the end of Financial Year	(-)	
I	Unadjusted Advances at the beginning of the Financial Year	(-)	
J	Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST	(-)	
K	Adjustments on account of supply of goods by SEZ units to DTA Units	(-)	
L	Turnover for the period under composition scheme	(-)	
M	Adjustments in turnover under section 15 and rules thereunder	(+/-)	
N	Adjustments in turnover due to foreign exchange fluctuations	(+/-)	
O	Adjustments in turnover due to reasons not listed above	(+/-)	
P	Annual turnover after adjustments as above (A+B+C+D-E+F-G-H-I+J-K-L+M+N+O)		16,95,39,050.16
Q	Turnover as declared in Annual Return (GSTR9)		18,75,66,416.00
R	Un-Reconciled turnover (Q - P)		1,80,27,365.84

6	Reasons for Un - Reconciled difference in Annual Gross Turnover	
A	Reason number 1	The dealer is in the business of Real Estate Developers. It follows Percentage on completion method in accordance with accounting standard 7 for the purpose of Income tax act, 1961. The taxable value in GST Returns is based on the demands raised on customer for progressives works under the GST Act. Thus this principal difference results in mismatch of Turnover as per GST and Income Tax Act. For F.Y. 17-18 this difference is Rs 1,79,20,925
B	Reason number 2	Income from Services (Extra Specifications) amounting to Rs 1,06,440/- is taxable under GST, however the same is transferred to work in progress in the Financial Statements, hence not forming a part of turn over as per audited financials

C	Reason number 3	There fore net difference from Reason Number 1 and Reason no. amounting to Rs 1,80,27,365 is shown under "50"
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7	Reconciliation of Taxable Turnover	
Sr. No	Description	Amount
A	Annual turnover after adjustments (from 5P above)	16,95,39,050.16
B	Value of Exempted, Nil Rated, Non-GST supplies, No-Supply turnover	14,96,78,805.00
C	Zero rated supplies without payment of tax	-
D	Supplies on which tax is to be paid by the recipient on reverse charge basis	-
E	Taxable turnover as per adjustments above (A-B-C-D)	1,98,60,245.16
F	Taxable turnover as per liability declared in Annual Return (GSTR9)	3,78,87,611.00
G	Unreconciled taxable turnover (F-E)	1,80,27,365.84

8	Reasons for Un - Reconciled difference in taxable turnover	
A	Reason number 1	The dealer is in the business of Real Estate Developers. It follows Percentage on completion method in accordance with accounting standard 7 for the purpose of Income tax act, 1961. The taxable value in GST Returns is based on the demands raised on customer for progressives works under the GST Act. Thus this principal difference results in mismatch of Turnover as per GST and Income Tax Act. For F.Y. 17-18 this difference is Rs 1,79,20,925
B	Reason number 2	Income from Services (Extra Specifications) amounting to Rs 1,06,440/- is taxable under GST, however the same is transferred to work in progress in the Financial Statements, hence not forming a part of turn over as per audited financials
C	Reason number 3	There fore net difference from Reason Number 1 and Reason no. amounting to Rs 1,80,27,365 is shown under "50"

PT.III	Reconciliation of tax paid
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9	Reconciliation of rate wise liability and amount payable thereon					
Sr. No	Description	Taxable Value	Tax payable			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%					
B	5% (RC)					
C	12%	12,27,438.00	73,646.00	73,646.00		
D	12% (RC)	17,34,529.00	1,04,071.00	1,04,071.00		
E	18%	3,66,60,173.00	32,99,416.00	32,99,416.00		
F	18% (RC)					
G	28%					
H	28% (RC)					
I	3%					
J	0.25%					
K	0.10%					
L	Interest					
M	Late Fee					
N	Penalty					
O	Others					
P	Total amount to be paid as per tables above		34,77,133.00	34,77,133.00	0.00	0.00
Q	Total amount paid as declared in Annual Return (GSTR 9)		34,77,133.00	34,77,133.00	0.00	0.00
R	Un-reconciled payment of amount		0.00	0.00	0.00	0.00

10	Reasons for un-reconciled payment of amount	
A	Reason number 1	

11	Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above)					
Sr. No	Description	Taxable Value	To be paid through Cash			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%	0.00	0.00	0.00	0.00	0.00
B	12%	0.00	0.00	0.00	0.00	0.00
C	18%	0.00	0.00	0.00	0.00	0.00
D	28%	0.00	0.00	0.00	0.00	0.00
E	3%	0.00	0.00	0.00	0.00	0.00
F	0.25%	0.00	0.00	0.00	0.00	0.00
G	0.10%	0.00	0.00	0.00	0.00	0.00
H	Interest		0.00	0.00	0.00	0.00
I	Late Fee		0.00	0.00	0.00	0.00
J	Penalty		0.00	0.00	0.00	0.00
K	Others (please specify)		0.00	0.00	0.00	0.00

PT. IV	Reconciliation of Input Tax Credit (ITC)	
12	Reconciliation of Net Input Tax Credit (ITC)	
Sr. No	Description	Amount
A	ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN this should be derived from books of accounts)	1,38,35,237.19
B	ITC booked in earlier Financial Years claimed in current Financial Year	0.00
C	ITC booked in current Financial Year to be claimed in subsequent Financial Years	4,47,587.75
D	ITC availed as per audited financial statements or books of account	1,33,87,649.44

E	ITC claimed in Annual Return (GSTR9)	1,33,80,287.44
F	Un-reconciled ITC	-7,362.00

13	Reasons for un-reconciled difference in ITC	
A	Reason number 1	ITC to amounting to Rs 7362/- is accounted in Books of Accounts, However not availed in the GST returns as the same is ineligible credit.

14	Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
Sr.No	Description	Value	Amount of Total ITC	Amount of eligible ITC availed
A	Purchases	2,26,83,411.00	44,62,082.00	44,54,720.00
B	Freight / Carriage			
C	Power and Fuel			
D	Imported goods (Including received from SEZs)			
E	Rent and Insurance			
F	Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples			
G	Royalties			
H	Employees' Cost (Salaries, wages, Bonus etc.)			
I	Conveyance charges			
J	Bank Charges			
K	Entertainment charges			
L	Stationery Expenses(including postage			

	etc.)			
M	Repair and Maintenance			
N	Other Miscellaneous expenses			
O	Capital goods			
P	Any Other expense 1	5,07,89,862.00	91,65,013.00	91,65,013.00
Q	Any Other expense 2	17,34,529.00	2,08,142.00	2,08,142.00
Q1	Any other expense 3			
Q2	Any other expense 4			
Q3	Any other expense 5			
R	Total amount of eligible ITC availed (A to Q)			1,38,27,875.00
S	ITC claimed in Annual Return (GSTR9)			1,33,80,287.44
T	Un-reconciled ITC (S-R)			-4,47,587.56

15	Reasons for un - reconciled difference in ITC		
A	Reason number 1	Difference is the amount of Input availed in the next Financial year	

16	Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 and 15 above)		
Sr. No	Description	Amount Payable	
A	Central Tax		
B	State/UT Tax		
C	Integrated Tax		
D	Cess		
E	Interest		
F	Penalty		

PT. V	Auditor's recommendation on additional Liability due to non-reconciliation					
Sr. No.	Description	Value	To be paid through Cash			
			Central tax	State tax / UT tax	Integrated tax	Cess, if applicable
A	5%					
B	12%					
C	18%					
D	28%					
E	3%					
F	0.25%					
G	0.10%					
H	Input Tax Credit					
I	Interest					
J	Late Fee					
K	Penalty					
L	Any other amount paid for supplies not included in Annual Return					
M	Erroneous refund to be paid back					
N	Outstanding demands to be settled					
O	Other (Pl. specify)					

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from.

(Signature and stamp/Seal of the Auditor)

Place: Hyderabad

Name of the signatory: Preethi Gilluka

Membership No : 242628

Date: 09/11/2019

Full address: 5-4-187/3&4, First Floor, Soham Mansion, M.G. Road, Secunderabad, Hyderabad, Telangana, 500003

PAN details for digital signature: BOUPG2294B

PART – B

CERTIFICATION

II. Certification in cases where the reconciliation statement (FORM GSTR-9C) is drawn up by a person other than the person who had conducted the audit of the accounts:

I report that the audit of the books of accounts and the financial statements of M/s. NILGIRI ESTATES, 5-4-187/3 AND 4, Second, Soham Mansion, M.G. Road, Secunderabad, Hyderabad, Telangana, 500055, 36AAHFN0766F1ZA was conducted by M/s. Ajay Mehta, 5-4-187/3&4, First Floor, Soham Mansion, M.G. Road, Secunderabad, Hyderabad, Telangana, 500003, bearing membership number undefined in pursuance of the provisions of the 35449 Act, and I annex hereto a copy of their audit report dated 25/09/2018 along with a copy of each of :-

- (a) balance sheet as on 31/03/2018
- (b) the profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
- (c) the cash flow statement for the period beginning from 01/04/2017 to ending on 31/03/2018 and
- (d) documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.

2. I report that the said registered person—
has maintained the books of accounts, records and documents as required by the IGST/CGST/State/UT GST Act, 2017 and the rules/notifications made/issued thereunder:

- 1. Cash Flow Statement is not prepared by the assessee and has not been audited. Hence the same is not annexed to GSTR 9C
- 2. Day to day quantitative stock records
- 3. Self Generated invoices for inward supplies liable to reverse charge

3. The documents required to be furnished under section 35 (5) of the CGST Act/SGST Act and Reconciliation Statement required to be furnished under section 44(2) of the CGST Act/SGST Act is annexed herewith in Form No.GSTR-9C.

4. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No.9C are true and fair subject to the following observations/qualifications, if any:

(Signature and stamp/Seal of the Auditor)

Place: Hyderabad

Name of the signatory: Preethi Gilluka

Membership No: 242628

Date: 09/11/2019

Full address: 5-4-187/3&4, First Floor, Soham Mansion, M.G. Road, Secunderabad, Hyderabad, Telangana, 500003

Verification of registered person

I hereby solemnly affirm and declare that I am uploading the reconciliation statement in Form GSTR-9C prepared and duly signed by the Auditor and the nothing has been tampered or altered by me in the statement. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet etc.

Name of the Authorised Signatory
SOHAM MODI

Date - 09-11-2019

Designation/Status
Managing Partner

FINAL