

Koncepto

From: Jaykumar Gowda <jay@koncepto.com>
Sent: 22.10.2019 3:20 PM
To: aruna@modiproperties.com
Cc: Soham Modi - GVRC; Satish Hiremath; Kundan Kumar
Subject: Re: GVRC - consultancy
Attachments: GVRC_061 , Ac Statement & cronology.pdf
Importance: High

Dear Soham,

We both have come to a common understanding for the first three parts arriving at a value of INR 32,50,000/. In addition, we need to bill another INR 7,50,000/ for the portion off the work delivered wrt these three parts. The remaining INR 5,00,000/ is at your discretion. Hence on concluding note, all the three parts put together amounts to INR 37,50,000/. Pl. refer the attached termination exit sheet for further clarification.

Regarding Part 4 for Bldg. 8300, the Planning & Schematic was already finished to proceed for the detailed design. The detailed design was in progress till the receipt of your mail dated 11 June 2019 instructing us to hold the structural design till you receive the sanction. In reply to our mail dated 11 June 2019, we have re-iterated the status of Bldg. 8300 & ancillary blocks. And as advised by yourself, release of drawings above plinth to be slowed till the sanctions / permits are obtained. The INR 11,55,000/ + INR 22,27,000/ amounts to INR 33,82,000/ work was already completed before 11 June 2019. The same is reflected in the exit sheet.

Regarding Part 5 we are claiming INR 3,75,000/ + 11,62,500/ amounts to INR 15,37,500/ works was also completed before 11 June 2019. Along with this we have also delivered front Boundary wall, Entrance Plaza & Solvent store (Bldg.5600) Architectural & Structural GFC drawings.

Regarding Part 6, 7 & 8 INR 27,00,000/ related to only Planning & Schematic of the research programmes estimated to arrive at the building foot print, Utility sizing ...etc. Here, we are not claiming any of the detailed design work which has not started.

Pl. let me know if you need any further clarification on our claim and your understanding on this exit formalities.

Best Regards

Jaykumar Gowda

CHIEF DEVELOPMENT OFFICER - CDO
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whole of next week and will be available for in person meeting on any of these dates 23, 26 and 27 Sept.

Wishing you a great success.

Best regards.

Satish Hiremath

Sent from my iPhone

On 13-Sep-2019, at 10:40 AM, "sohammodi@modiproperties.com" <sohammodi@modiproperties.com> wrote:

Satish,

We have finally received the building permit for GVRC.

However, after considerable deliberation we have decided that the relationship with Koncepto needs to be terminated. Some of the reasons include: location of your office, conflict of interest, need for local architect and structural engg, difference in working styles, etc.

We would like to amicably work out terms of exit. Vishal is tied up whole of next week – however he can spare a couple of hours on Monday. Can we meet on Monday?

Regards,

Soham Modi

Managing Director | +91 40 6633 5556

| sohammodi@modiproperties.com

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