

sohammodi@modiproperties.com

From: <sohammodi@modiproperties.com>
Date: 06 June 2016 12:04
To: "Nirav Modi" <n.modi@fortuneford.com>
Cc: "Accounts" <accounts@modiproperties.com>
Subject: Re: capital balance nirav modi group companies

Nirav,

I suggest the following transfers.

1. Modi Ventures to Ashish Modi to Nirav Modi to Modi Ventures - Rs. 4.50 lakhs
2. Modi & Modi construction to Nirav Modi to Ashish Modi to Modi & Modi constructions - Rs. 37 lakhs.
3. Modi & Modi construction to Nirav Modi to Modi & Modi Financial Services LLP to Modi & Modi constructions - Rs. 20 lakhs.
4. Paramount Estates to Modi & Modi Financial Services LLP to Ashish Modi to Paramount Estates – Rs. 53,74,922/-
5. Nilgiri Estates to Modi & Modi Financial Services LLP to Nirav Modi to Nilgiri Estates – Rs. 65 lakhs.

If you send me the cheques in installments not exceeding Rs. 10 lakhs for the above transfers I will introduce the funds and complete the transfers.

Regards,

Soham Modi

From: sohammodi@modiproperties.com
Sent: Monday, June 6, 2016 8:40 AM
To: Nirav Modi
Cc: Accounts
Subject: Fw: capital balance nirav modi group companies

Nirav,

Please look into this. Negative capital balances need to be corrected. Also the capital balances should be approximately in profit sharing ratio.

Regards,

Soham Modi

Partner Capital Balance Nirax Modi Group Companies

Date : 03-06-2016

Modi Ventures	% share	Capital
MHPI	50%	(8,34,232.60)
Ashish Modi	25%	4,03,354.00
Nirax Modi	25%	(5,08,810.16)
MAMA	% share	Capital
MHPI	50%	2,20,07,828.52
Modi & Modi Financial Services Pvt. Ltd	15%	45,66,846.57
Ashish Modi	5%	(15,26,357.31)
Nirax Modi	30%	1,88,00,000.00
Gaurang Modi RP	-	30,146.31
Paramount Estates	% share	Capital
MHPI	25%	(6,00,274.29)
M&M SFL RP	-	58,74,922.51
Snehalata Gangwli	25%	(64,43,387.80)
Samir Gangwar	25%	(48,61,551.80)
Ashish Modi	25%	59,00,000.00
Nilgiri Estates	% share	Capital
MHPI	36.50%	2,09,67,755.16
Modi & Modi Financial Services Ltd	17.50%	1,23,74,616.97
Gaurang Modi	1%	(1,812.10)
MDX MK Realty Pvt. Ltd	12.50%	1,30,48,969.97
MK C/O Realty Pvt. Ltd	12.50%	1,30,48,969.97
Nirax Modi	20%	-

Modi Realty Miryalguda LLP	% share	Running Capital
MHPI	5%	(1,75,000.00)
Karan S Mehta	15%	2,50,000.00
Soham Modi	18%	-
Purneshwar	22%	32,60,000.00
Uma Ran	18%	28,40,000.00
Nirax Modi	11%	-
Ashish Modi	11%	-
Modi Realty Miryalguda LLP	% share	Fixed Capital
MHPI	5%	-
Karan S Mehta	15%	-
Soham Modi	18%	-
Purneshwar	22%	-
Uma Ran	18%	-
Nirax Modi	11%	-
Ashish Modi	11%	-