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Note on Nilgiri Estates - construction contract Subject:

Note on Nilgiri Estates - construction contract

Date: 10.12.2016

1. Villa nos 1 to 79 – the construction contract has been given in favour of Mr. B. Anand.

- 2. For balance villa i.e., Villa nos 80a, 80b, 80c, 80d & 81 to 185, the construction contract has been given to M/s. Homeline Infra.
- 3. The contracts are subject to variation of price in steel and cement. Therefore, keep track of steel and cement being supplied to B. Anand or Homeline Infra.
- 4. Clubhouse work and common amenities work is being done by Nilgiri Estates through its labour contractors.
- 5. Till date determine how much steel has been ordered /consumed for Villa nos 1 to 79 as RCC work has been completed. Calculate average cost of steel for Villa nos 1 to 79.
- 6. Accounts must treat B. Anand and Homeline Infra as separate entities.

Soham Modi

Copy to: Stephen, Samabasiva Rao, Jaya Prakash, Lavanya, Rambabu - Admin, Krishna Prasad -CR, Prabhakar, Haribabu, Dakshina Murthy, Bhaskar, Jai kumar, Praveen & Kanaka Rao.