Incentive policy as per circular no. 893(b) dated 28.03.2017shall be no longer applicable for new projects. Incentive policy for existing projects shall end as per the following dates.

Date: 28.03.2017

a. VOC - May 2017b. BNC - June 2019

c. Vista - Restricted to G block by December 2017

d. PMR II - March 2017
e. Serene - No incentives
f. NE Phase I - May 2017

For all new projects incentives for engineers shall be given based on the following parameters:

- a. Completion of each stage as per schedule
- b. Completion of QC check without default.
- c. No. of QC reports requiring ATR.

Incentives to be divided between all the team members at site. Incentives shall be per flat/villa.

Total incentives per flat/villa shall be specified and there shall be negative marking for defaults in QC and delays.

Soham Modi