

Calculation of GST price - for contracts								
Date	07-09-2017							
S No	Description	Units	Item 1	Item 2	Item 3			
	Item description		SS Pipes	NA	Labour	Total		
1	Base price of an item before 30.06.17 with excise duty/ST	Rs.	60.00	-	40.00	✓	100.00	
2	Rate of excise or service tax	percentage	12.50	-	-		12.50	
3	Base price before excise / ST	Rs.	53.33	-	40.00	✓	93.33	
4	Excise duty / ST amount	Rs.	6.67	-	-		6.67	
5	Rate of CST/VAT	percentage	14.50	-	-		14.50	
6	CST/VAT amount	Rs.	8.70	-	-		8.70	
7	Old rate = base price + taxes	Rs.	68.70	-	40.00		108.70	
8	Applicable GST rate	percentage	28.00	-	28.00	✓	56.00	
9	GST amount	Rs.	16.80	-	11.20		28.00	
10	New rate = base price + GST	Rs.	70.13	-	51.20		121.33	
11	Ratio of new rate/old rate before VAT	ratio	1.02	#DIV/0!	1.28		1.21	
12	Percentage increase in rate	percentage	2.09	#DIV/0!	28.00		21.33	
13	Item SS Railing							
14	Old rate before GST without VAT						340	
15	New rate with GST should be						412.53	
Note:								
Enter rate of service tax, excise duty, VAT and GST as applicable for the item.								
Enter item details								
Sum of items in S No 1 should be 100.								
In S No 8 enter applicable rate of GST for finished product.								

APPROVED BY
8 SEP 2017
SOHAM MODI
MANAGING DIRECTOR

R. J. to 4101 -
320.31 + 281.