

Form GSTR-9C
See rule 80(3)
Reconciliation Statement
PART – A

PT.I	Basic Details	
1	Financial Year	2017-18
2	GSTIN	36AAHFK8714A1ZJ
3(a)	Legal Name	KADAKIA AND MODI HOUSING
3(b)	Trade Name (if any)	M/S KADAKIA AND MODI HOUSING
3(c)	ARN	AA3603181294925
3(d)	ARN Date	09-11-2019
4	Name of Act. If you are liable to audit under any Act	Income Tax Act,1961
4A	Is the person making reconciliation statement (FORM GSTR-9C) is same person who had conducted the audit of mentioned GSTIN	No

(Amount in ₹ in all tables)

Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)

PT.II	Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)		
5	Reconciliation of Gross Turnover		
Sr. No	Description		Amount
A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN, the turnover shall be derived from the audited Annual Financial Statement)		46,12,295.00
B	Unbilled revenue at the beginning of Financial Year	(+)	
C	Unadjusted advances at the end of the Financial Year	(+)	
D	Deemed Supply under Schedule I	(+)	

E	Credit Notes issued after the end of the financial year but reflected in the annual return	(+)	
F	Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST	(+)	
G	Turnover from April 2017 to June 2017	(-)	10,292.00
H	Unbilled revenue at the end of Financial Year	(-)	
I	Unadjusted Advances at the beginning of the Financial Year	(-)	
J	Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST	(-)	
K	Adjustments on account of supply of goods by SEZ units to DTA Units	(-)	
L	Turnover for the period under composition scheme	(-)	
M	Adjustments in turnover under section 15 and rules thereunder	(+/-)	
N	Adjustments in turnover due to foreign exchange fluctuations	(+/-)	
O	Adjustments in turnover due to reasons not listed above	(+/-)	
P	Annual turnover after adjustments as above (A+B+C+D-E+F-G-H-I+J-K-L+M+N+O)		46,02,003.00
Q	Turnover as declared in Annual Return (GSTR9)		4,62,35,875.00
R	Un-Reconciled turnover (Q - P)		4,16,33,872.00

6	Reasons for Un - Reconciled difference in Annual Gross Turnover	
A	Reason number 1	The dealer is in the business of Real Estate Developers. It follows Percentage on completion method in accordance with accounting standard 7 for the purpose of Income tax act, 1961. The taxable value in GST Returns is based on the demands raised on customer for progressives works under the GST Act. Thus this principal difference results in mismatch of Turnover as per GST and Income Tax Act. For F.Y. 17-18 this difference is Rs 4,16,16,500
B	Reason number 2	GST of Rs 3,814/- is accounted as Income instead to crediting to the GST ledgers. Resulting in excess of Turnover as per Books of accounts by Rs 3,814/-
C	Reason number 3	Taxable value of Rs 21,186/- on which GST is Rs 3,813/- is excess reported in the

		GST Annual Return
D	Reason number 4	Due to the Impact of Above 1,2 and 3 reasons there is a difference of Rs (4,16,16,500-3,814+21,186 = 4,16,33,872) between Books of Accounts and GST Returns.

7	Reconciliation of Taxable Turnover	
Sr. No	Description	Amount
A	Annual turnover after adjustments (from 5P above)	46,02,003.00
B	Value of Exempted, Nil Rated, Non-GST supplies, No-Supply turnover	3,93,74,453.00
C	Zero rated supplies without payment of tax	-
D	Supplies on which tax is to be paid by the recipient on reverse charge basis	-
E	Taxable turnover as per adjustments above (A-B-C-D)	-3,47,72,450.00
F	Taxable turnover as per liability declared in Annual Return (GSTR9)	68,61,422.00
G	Unreconciled taxable turnover (F-E)	4,16,33,872.00

8	Reasons for Un - Reconciled difference in taxable turnover	
A	Reason number 1	The dealer is in the business of Real Estate Developers. It follows Percentage on completion method in accordance with accounting standard 7 for the purpose of Income tax act, 1961. The taxable value in GST Returns is based on the demands raised on customer for progressives works under the GST Act. Thus this principal difference results in mismatch of Turnover as per GST and Income Tax Act. For F.Y. 17-18 this difference is Rs 4,16,16,500
B	Reason number 2	GST of Rs 3,814/- is accounted as Income instead to crediting to the GST ledgers. Resulting in excess of Turnover as per Books of accounts by Rs 3,814/-
C	Reason number 3	Taxable value of Rs 21,186/- on which GST is Rs 3,813/- is excess reported in the GST Annual Return
D	Reason number 4	Due to the Impact of Above 1,2 and 3 reasons there is a difference of Rs (4,16,16,500-3,814+21,186 = 4,16,33,872) between Books of Accounts and GST

Returns.

PT.III	Reconciliation of tax paid					
9	Reconciliation of rate wise liability and amount payable thereon					
Sr. No	Description	Taxable Value	Tax payable			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%					
B	5% (RC)					
C	12%					
D	12% (RC)	16,95,773.00	1,01,746.38	1,01,746.38	0.00	
E	18%	68,40,236.00	6,15,621.24	6,15,621.24	0.00	
F	18% (RC)					
G	28%					
H	28% (RC)					
I	3%					
J	0.25%					
K	0.10%					
L	Interest					
M	Late Fee					
N	Penalty					
O	Others					
P	Total amount to be paid as per tables above		7,17,367.62	7,17,367.62	0.00	0.00
Q	Total amount paid as declared in Annual Return (GSTR 9)		7,19,275.00	7,19,275.00	0.00	0.00
R	Un-reconciled payment of amount		1,907.38	1,907.38	0.00	0.00

10	Reasons for un-reconciled payment of amount	
A	Reason number 1	CGST of Rs 1,907/- and SGST of Rs 1,907/- is excess reported in the GST 9 Annual Return

11	Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above)					
Sr. No	Description	Taxable Value	To be paid through Cash			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%	0.00	0.00	0.00	0.00	0.00
B	12%	0.00	0.00	0.00	0.00	0.00
C	18%	0.00	0.00	0.00	0.00	0.00
D	28%	0.00	0.00	0.00	0.00	0.00
E	3%	0.00	0.00	0.00	0.00	0.00
F	0.25%	0.00	0.00	0.00	0.00	0.00
G	0.10%	0.00	0.00	0.00	0.00	0.00
H	Interest		0.00	0.00	0.00	0.00
I	Late Fee		0.00	0.00	0.00	0.00
J	Penalty		0.00	0.00	0.00	0.00
K	Others (please specify)		0.00	0.00	0.00	0.00

PT. IV	Reconciliation of Input Tax Credit (ITC)	
12	Reconciliation of Net Input Tax Credit (ITC)	
Sr. No	Description	Amount
A	ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN this should be derived from books of	31,15,596.00

	accounts)	
B	ITC booked in earlier Financial Years claimed in current Financial Year	0.00
C	ITC booked in current Financial Year to be claimed in subsequent Financial Years	1,27,395.00
D	ITC availed as per audited financial statements or books of account	29,88,201.00
E	ITC claimed in Annual Return (GSTR9)	29,88,201.00
F	Un-reconciled ITC	0.00

13	Reasons for un-reconciled difference in ITC	
A	Reason number 1	

14	Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
Sr.No	Description	Value	Amount of Total ITC	Amount of eligible ITC availed
A	Purchases	99,83,486.39	19,37,775.16	19,37,775.16
B	Freight / Carriage			
C	Power and Fuel			
D	Imported goods (Including received from SEZs)			
E	Rent and Insurance			
F	Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples			
G	Royalties			
H	Employees' Cost (Salaries, wages, Bonus etc.)			

I	Conveyance charges			
J	Bank Charges			
K	Entertainment charges			
L	Stationery Expenses(including postage etc.)	21,021.50	3,054.32	3,054.32
M	Repair and Maintenance			
N	Other Miscellaneous expenses	23,84,505.20	4,29,210.94	4,29,210.94
O	Capital goods			
P	Any Other expense 1	30,88,091.03	5,42,061.14	5,42,061.14
Q	Any Other expense 2	16,95,773.00	2,03,494.00	2,03,494.00
Q1	Any other expense 3			
Q2	Any other expense 4			
Q3	Any other expense 5			
R	Total amount of eligible ITC availed (A to Q)			31,15,595.56
S	ITC claimed in Annual Return (GSTR9)			29,88,201.00
T	Un-reconciled ITC (S-R)			-1,27,394.56

15	Reasons for un - reconciled difference in ITC		
A	Reason number 1	The Unreconciled ITC of Rs.1,27,395 pertains to ITC availed in subsequent financial year	

16	Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 and 15 above)		
Sr. No	Description	Amount Payable	
A	Central Tax		
B	State/UT Tax		

C	Integrated Tax	
D	Cess	
E	Interest	
F	Penalty	

PT. V	Auditor's recommendation on additional Liability due to non-reconciliation					
Sr. No.	Description	Value	To be paid through Cash			
			Central tax	State tax / UT tax	Integrated tax	Cess, if applicable
A	5%					
B	12%					
C	18%					
D	28%					
E	3%					
F	0.25%					
G	0.10%					
H	Input Tax Credit					
I	Interest					
J	Late Fee					
K	Penalty					
L	Any other amount paid for supplies not included in Annual Return					
M	Erroneous refund to be paid back					
N	Outstanding demands to be					

	settled					
0	Other (Pl. specify)					

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from.

(Signature and stamp/Seal of the Auditor)

Place: HYDERABAD

Name of the signatory: PREETHI GILLUKA

Membership No : 242628

Date: 09/11/2019

Full address: 5-4-187/ 3 & 4, FIRST, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, HYDERABAD, TELANGANA, 500003

PAN details for digital signature: BOUPG2294B

PART – B

CERTIFICATION

II. Certification in cases where the reconciliation statement (FORM GSTR-9C) is drawn up by a person other than the person who had conducted the audit of the accounts:

I report that the audit of the books of accounts and the financial statements of M/s.KADAKIA AND MODI HOUSING , 5-4-1897/3 AND 4, SOHAM MANSION, M.G ROAD, SECUNDERABAD, Ranga Reddy, Telangana, 500003, 36AAHFK8714A1ZJ was conducted by M/s. Ajay C Mehta , 5-4-187/3&4, 1st Floor, Soham Mansion, Ranigunj, Secunderabad, Hyderabad, Telangana, 500003 ,bearing membership number undefined in pursuance of the provisions of the Institute of Chartered Accountants of India Act, and I annex hereto a copy of their audit report dated 19/09/2018 along with a copy of each of :-

- (a) balance sheet as on 31/03/2018
- (b) the profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
- (c) the cash flow statement for the period beginning from 01/04/2017 to ending on 31/03/2018 and
- (d) documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.

2. I report that the said registered person—
has maintained the books of accounts, records and documents as required by the IGST/CGST/State/UT GST Act, 2017 and the rules/notifications made/issued thereunder:

- 1. Cash Flow Statement is not prepared by the assessee and has not been audited. Hence the same is not annexed to GSTR 9C
- 2. Day to day quantitative stock records
- 3. Self Generated invoices for inward supplies liable to reverse charge

3. The documents required to be furnished under section 35 (5) of the CGST Act/SGST Act and Reconciliation Statement required to be furnished under section 44(2) of the CGST Act/SGST Act is annexed herewith in Form No.GSTR-9C.

4. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No.9C are true and fair subject to the following observations/qualifications, if any:

(Signature and stamp/Seal of the Auditor)

Place: Hyderabad

Name of the signatory: Preethi Gilluka

Membership No: 242628

Date: 09/11/2019

Full address: 5-4-187/3&4, 1st Floor, Soham Mansion, Ranigunj, Secunderabad, Hyderabad, Telangana, 500003

Verification of registered person

I hereby solemnly affirm and declare that I am uploading the reconciliation statement in Form GSTR-9C prepared and duly signed by the Auditor and the nothing has been tampered or altered by me in the statement. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet etc.

Name of the Authorised Signatory
SOHAM MODI

Date - 09-11-2019

Designation/Status
Partner

FINAL