

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAJFM0646D		
Name	MODI VENTURES		
Address	5-4-187/3 AND 4, 2 ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	595799111280920

Taxable Income and Tax details	Current Year business loss, if any	1	158154
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 28-09-2020 18:52:45 from IP address 49.206.49.35 and verified by
SOHAM MODI

having PAN ABMPM6725H on 28-09-2020 18:52:45 from IP address 49.206.49.35 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI,2.5.4.17=#1306313130303932.OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi Ventures		
PAN	: AAJFM0646D		
Office Address	: 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2020 - 2021
Ward No	: DCIT, C10(1), HYD	Financial Year	: 2019 - 2020
D.O.I.	: 15/07/2003		
Phone No.	: 0-0	Mobile No.	: 9849648945
Email Address	: cr@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000021800		
Return	: Original (Filing Date : 28/09/2020 & No. : 595799111280920)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Modi Ventures

Profit Before Tax As Per Profit And Loss Account

Add : Depreciation Disallowed

-158153

3318

Less : Allowed Depreciation

-154835

-3319

-158154

Out Of Loss Of Rs. 158154, Unabsorbed Depreciation Is Rs. 3319 & Business Loss Is Rs. 154835

Current Year Losses Carried Forward

Business Loss Of Rs. 154835

Unabsorbed Depreciation Of Rs. 3319

Gross Total Income

Total Income

Nil

Nil

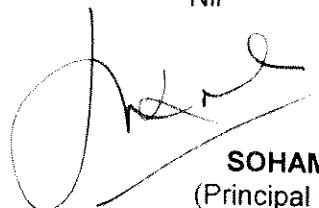
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil


SOHAM MODI
(Principal Officer)

FIXED ASSETS

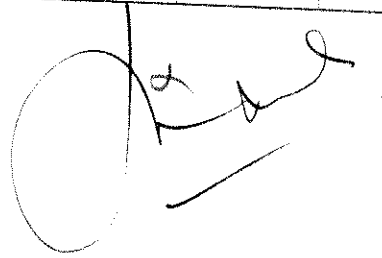
Block	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	9,181	0	0	0	9,181	918	8,263
MACHINERY AND PLANT	15.00%	2,401	0	0	0	2,401	0	0
Total		11,582	0	0	0	11,582	918	8,263

LOSSES TABLE

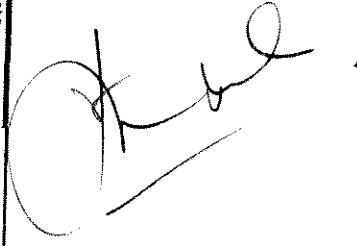
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business			
2016-17	Unabsorbed Depreciation	129048	-	129048
2018-19	Ordinary Business	2479	-	2479
2018-19	Unabsorbed Depreciation	54719	-	54719
2019-20	Ordinary Business	1674	-	1674
2019-20	Unabsorbed Depreciation	17127	-	17127
2020-21	Ordinary Business	1469	-	1469
2020-21	Unabsorbed Depreciation	-	-	154835
		-	-	3319

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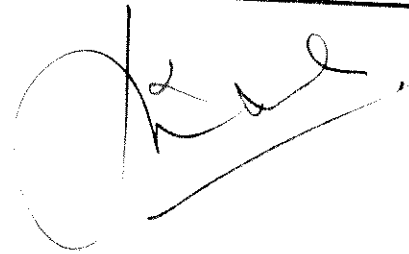
ASSESSMENT YEAR		2020-2021	BALANCES AS ON:		31-03-2020
NAME OF THE ENTITY:		M/s. MODI VENTURES			
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	(10,25,593)	CASH IN HAND	E	1,62,750
OUTSTANDING EXPENSES	B	3,953	CASH AT BANK	F	11,178
SUNDRY CREDITORS	C	48,61,732	FIXED ASSETS	G	7,804
			DEPOSITS, LOANS & ADVANCES	H	37,57,200
CUSTOMER ACCOUNTS	D	98,840			
		39,38,932			39,38,932



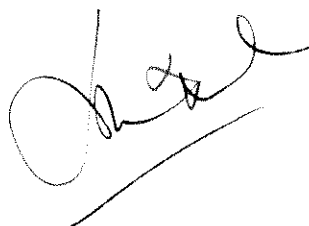
ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. MODI VENTURES	
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020			
To Opening Stock Plot	91,160	By	Sale of Plot
To Gross Profit	71,590		
	1,62,750		1,62,750
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Appeal Fees			
To Consultancy charges	20,000	By Profit on sale of Plot	71,590
To Gratuity	20,000	By Credit balances written off	13494
To IT Representation	1,78,669	By Share of Loss transferred to	
To Fees	3,953	Ashish Modi	39,653.11
To Legal expenses		Modi Housing	
To Depreciation	10,000	Pvt.Ltd.	79,306.23
To Miscellaneous Exp	3,777	Nirav Modi	39,653.11
	7,297		
	2,43,696		1,58,612



ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. MODI VENTURES				
PARTNERS CAPITAL ACCOUNTS						
ASHISH MODI						
To	Balance b/fd. (1-4-19)	3,08,718				
To	Share of Loss	39,653	By	Balance c/fd. 31-3-2020)		3,48,371
		3,48,371				
						3,48,371
MODI HOUSING PVT. LTD.						
To	Balance b/fd. (1-4-19)	4,59,379	By	Amounts received during the year	2,22,000	
To	Share of Loss	79,306	By	Balance c/fd. 31-3-2020)	3,16,685	
		5,38,685				
						5,38,685
NIRAV MODI						
To	Balance b/fd. (1-4-19)	3,20,883	By	Balance c/fd. 31-3-2020)		3,60,536
To	Share of Loss	39,653				
		3,60,536				
						3,60,536



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI VENTURES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Ashish Modi			
Modi Housing Pvt. Ltd.		(3,48,371)	
Nirav Modi		(3,16,685)	
		(3,60,536)	
		(10,25,593)	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
IT Representation fees payable		3,953	
		3,953	
SCHEDULE-C			
SUNDRY CREDITORS:			
OTHERS			
Sri Sai Builders		3,77,854	
Maintenance & Security Deposit		44,83,878	check
		48,61,732	
SCHEDULE-D			
CUSTOMER ACCOUNTS			
E-504 Rajkumar Shivnani		98,840	
		98,840	
SCHEDULE-E			
CASH IN HAND:			
Cash		1,62,750	
		1,62,750	
SCHEDULE-F			
BANK BALANCES:			
HDFC Bank		11,178	
		11,178	
SCHEDULE-G			
FIXED ASSETS:			
As per statement		7,804	
		7,804	
SCHEDULE-H			
DEPOSITS, LOAN & ADVANCES:			
DEPOSITS:			
Sri Sai Builders			
ADVANCES:		30,00,000	
Income tax paid under protest A.Y.2011-12	3,66,500.00		
Income tax paid under protest A.Y.2012-13	3,90,700.00	7,57,200	
		37,57,200	



ASSESSMENT YEAR		2020-2021	BALANCES AS		31-03-2020				
NAME OF THE ENTITY:		M/s. MODI VENTURES							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f 31.03.2020
1	Camera	534				534	100%	534	-
2	Cell Phones	479				479	100%	479	-
3	Cooler	576				576	100%	576	-
4	Fax	812				812	100%	812	-
5	Furniture & Fixtures	9,181				9,181	15%	1,377	7,804
		11,581	-	-	-	11,581		3,777	7,804

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