

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN AAKFM7214N

Name MODI AND MODI CONSTRUCTIONS

Address 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, , M G ROAD, SECUNDERABAD, TELANGANA, 500003

Status Firm Form Number ITR-5

Filed u/s 139(1)-On or before due date e-Filing Acknowledgement Number 578014001230920

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		256510
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	256510
	Net tax payable	4	80031
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	80031
	Taxes Paid	7	452523
	(+)Tax Payable /(-)Refundable (6-7)	8	-372490
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 23-09-2020 18:00:49 from IP address 49.206.49.35 and verified by SOHAM SATISH MODI

having PAN ABMPM6725H on 23-09-2020 18:00:49 from IP address 49.206.49.35 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi And Modi Constructions		
PAN	: AAKFM7214N		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2020 - 2021
Ward No	: ITO, W-10(4), HYD	Financial Year	: 2019 - 2020
D.O.I.	: 27/02/2004		
Phone No.	: 0-0	Mobile No.	: 9121282859
Email Address	: it_c@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Ground Floor, agravanshi Plaza Huda Lane, sp Road		
Account No.	: 009763700001878		
Return	: Original (Filing Date : 23/09/2020 & No. : 578014001230920)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Modi And Modi Constructions	3233642
Profit Before Tax As Per Profit And Loss Account	
Add :	3187344
Depreciation Disallowed	
Disallowed U/s 37	16701
Disallowed U/s 40	11427
	34872
Less : Allowed Depreciation	63000
	3250344
	-16702
	3233642

Income From Other Sources

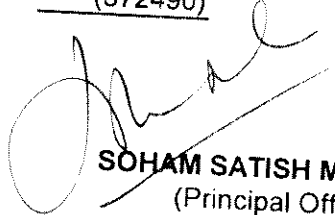
Interest On Income Tax Refund		1148
Total		1148

Brought Forward Losses Set-off

Business Losses For The A.y. 2018-19		
Gross Total Income		-2978276
Total Income		256514
Total Income Rounded Off U/s 288A		256514
		256510

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 256510 @ 30%		76953
Add: Health And Education Cess @ 4%		76953
		3078
		80031
Less Tax Deducted At Source		
Section 194a: Other Interest	452523	452523
		-372492
Refundable		
Tax Rounded Off U/s 288B		(372492)
		(372490)


SOHAM SATISH MODI
 (Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00422000016924	Current A/c
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	36AAKFM7214N1ZU
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019 Rs.	Addition		Deduction Rs.	Total Rs.	Dep for the Year Rs.	WDV as on 31/03/2020 Rs.
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
OFFICE EQUIPMENT	15%	8,547.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINTER	40%	1.00	0.00	0.00	0.00	0.00	0.00	0.00
FURNITURE	10%	8,154.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		16,702.00	0.00	0.00	0.00	0.00	0.00	0.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	2978276	2978276	-

As per Form 26AS [File Creation Date: 23-09-2020] last imported on 23-09-2020 03:45 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	377495	31/03/2020	37750	37750
2.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	17080	31/03/2020	1708	1708
3.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	2672051	30/11/2019	267205	267205
4.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	748930	31/03/2018	74893	74893
Sub-Total (TAN)				3815556		381556	381556
1.	HYDN03561F		NILGIRI ESTATES	193716	31/03/2020	19372	19372
Sub-Total (TAN)				193716		19372	19372
1.	MUMY02084F		YES BANK LIMITED	9563	31/03/2020	956	956
2.	MUMY02084F		YES BANK LIMITED	5111	31/03/2020	511	511
3.	MUMY02084F		YES BANK LIMITED	76355	26/03/2020	7636	7636
4.	MUMY02084F		YES BANK LIMITED	10784	12/01/2020	1078	1078
5.	MUMY02084F		YES BANK LIMITED	2945	08/01/2020	295	295
6.	MUMY02084F		YES BANK LIMITED	5882	26/12/2019	588	588
7.	MUMY02084F		YES BANK LIMITED	79	20/12/2019	8	8
8.	MUMY02084F		YES BANK LIMITED	82414	19/12/2019	8241	8241
9.	MUMY02084F		YES BANK LIMITED	21575	14/10/2019	2158	2158
10.	MUMY02084F		YES BANK LIMITED	82044	19/09/2019	8204	8204
11.	MUMY02084F		YES BANK LIMITED	11815	31/08/2019	1182	1182
12.	MUMY02084F		YES BANK LIMITED	8904	26/08/2019	890	890
13.	MUMY02084F		YES BANK LIMITED	5890	17/08/2019	589	589
14.	MUMY02084F		YES BANK LIMITED	3014	05/08/2019	301	301
15.	MUMY02084F		YES BANK LIMITED	61644	18/07/2019	6164	6164
16.	MUMY02084F		YES BANK LIMITED	30822	05/07/2019	3082	3082
17.	MUMY02084F		YES BANK LIMITED	7384	19/06/2019	738	738
18.	MUMY02084F		YES BANK LIMITED	23288	11/06/2019	2329	2329

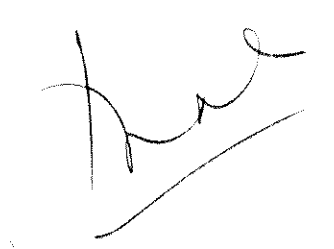
19.	MUMY02084F	YES BANK LIMITED	64531	11/06/2019	6453	6453
20.	MUMY02084F	YES BANK LIMITED	1918	11/06/2019	192	192
Sub-Total (TAN)			515962		51595	51595
Grand Total			4525234		452523	452523

ALLOWED/DISALLOWED U/S 40

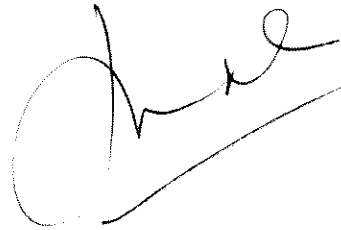
Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Interest On Delayed Payment Of Tax	2020-21	34872	-	34872
Total		34872	-	34872

DISALLOWED U/S 37

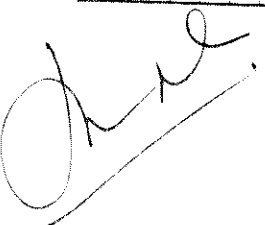
Sr. No.	Particulars	Amount
1	Interest on Professional Tax	263.00
2	Interest on TDS	6164.00
3	TDS Penalty	5000.00
	Total	11427.00



ASSESSMENT YEAR	2020-2021		BALANCES AS ON:		31-03-2020
NAME OF THE ENTITY:	M/s. MODI & MODI CONSTRUCTIONS				
BALANCE SHEET					
LIABILITIES	SCHED ULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	3,25,01,387	CASH IN HAND	E	1,01,721
OUTSTANDING EXPENSES	B	3,953	CASH AT BANK	F	52,78,805
DEPOSITS	C	19,94,349	FIXED ASSETS	G	-
SUNDRY CREDITORS	D	13,452	DEPOSITS, LOANS & ADVANCES	H	65,82,965
			SUNDRY DEBTORS	I	49,650
			INVESTMENTS	J	2,25,00,000
		3,45,13,141			3,45,13,141



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020	
NAME OF THE ENTITY:	M/s. MODI & MODI CONSTRUCTIONS			
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020				
EXPENDITURE		AMOUNT		AMOUNT
To Commission Brokerage		11,035.00	By Bad Debts / Credits written off	11,035.05
To Consultancy Charges		1,53,090.00	By FDR Interest - HDFC Bank	8,351.77
To Exempted Expenses		48,380.00	By FDR Interest - YES BANK	5,15,962.00
To Postage & Courier		2,500.00	By Interest on unsecured Loans	32,60,342.00
To Printing & Stationary		660.00		
To Admin & Marketing Service Charges-18%		600.00		
To Audit Fee-18%		3,750.00		
To Interest On Professional Tax		263.00		
To Interest on TDS		6,164.40		
To IT Representation fees		3,379.00		
To Legal Expenses-Exempted		1,44,700.00		
To Mediclaim Reimbursement Expenses-18%		2,015.00		
To Misc Expenses-Exempted		12,500.00		
To Interest on income tax		34,872.00		
To Depreciation		16,701.00		
To Mobile Allowances to Staff		4,788.00		
To Postage & Courier Charges-Exempted		1,295.00		
To Professional Tax Payment		1,800.00		
To Round Off		0.50		
To Salaries		1,52,824.00		
To Service Charges-18%		2,100.00		
To TDS-Penalty		5,000.00		
To Share of Profit tr. To partners		15,93,671.96		
1. Modi Housing Pvt Ltd (50%)				
2. Modi & Modi Financial Services LLP (15%)		4,78,101.59		
3. Ashish Modi (5%)		1,59,367.20		
4. Nirav Modi (30%)		9,56,203.18		
		31,87,343.92		
		37,95,690.82		37,95,690.82

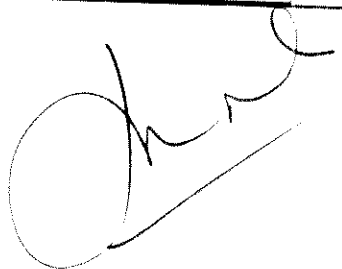


ASSESSMENT YEAR		2020-2021	BALANCES AS ON:		31-03-2020
NAME OF THE ENTITY:		M/s. MODI & MODI CONSTRUCTIONS			
PARTNERS CAPITAL ACCOUNTS					
MODI HOUSING PVT. LTD.					
To	Amount paid during the year	5,24,97,710.00	By	Balance b/fd. (1-4-19)	3,37,74,453
To	Share of Income tax (18-19)	2,97,656.90	By	Amount received during the year	3,52,50,000
To	Balance c/fd. (31-3-2020)	1,78,22,757.63	By	Share of Profit	15,93,672
		7,06,18,124.53			7,06,18,125
MODI & MODI FINANCIAL SERVICES LLP					
To	Share of Income tax (18-19)	29,765.69	By	Balance b/fd. (1-4-19)	41,67,084
To	Balance c/fd. (31-3-2020)	96,15,419.76	By	Amount received during the year	50,00,000
		96,45,185.45	By	Share of Profit	4,78,102
					96,45,185
AHSISH MODI					
To	Share of Income tax (18-19)	89,297.07	By	Balance b/fd. (1-4-19)	10,20,055
To	Balance c/fd. (31-3-2020)	10,90,125.58	By	Share of Profit	1,59,367
		11,79,422.65			11,79,423
NIRAV MODI					
To	Share of Income tax (18-19)	1,78,594.14	By	Balance b/fd. (1-4-19)	31,95,475
To	Balance c/fd. (31-3-2020)	39,73,083.62	By	Share of Profit	9,56,203
		41,51,677.76			41,51,678



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI & MODI CONSTRUCTIONS		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Housing Pvt. Ltd.		1,78,22,758	
Modi & Modi Financial Services LLP		96,15,420	
Ashish Modi		10,90,126	
Nirav Modi		39,73,084	
		3,25,01,387	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
IT Representation fees payable		3,953	
		3,953	
SCHEDULE-C			
DEPOSITS, & ADVANCES			
Deepak Mehta		19,94,349	
		19,94,349	
SCHEDULE-D			
SUNDRY CREDITORS:			
Staff:			
Tuljabhavani Salary account		13,452	
		13,452	
SCHEDULE-E			
CASH BALANCE:			
Cash in hand		1,01,721	
		1,01,721	
SCHEDULE-F			
BANK BALANCES:			
Yes Bank			
Accrued Interest		20,649	
Fixed Deposit		3,68,156	
		48,90,000	
		52,78,805	
SCHEDULE-G			
FIXED ASSETS:			
As per statement		-	
		-	
SCHEDULE-H			
DEPOSITS, LOANS & ADVANCES:			
DEPOSITS:			
Happy card Deposit	25,000.00		
National Sales Corporation Deposits	30,000.00	55,000	
LOANS:			
Modi Realty Miryalguda LLP	37,93,567.00		
R Usha Bridge Loan	10,393.09		
D Chandrasekhar Bridge Loan	1,77,971.68		
Nilgiri Estates	1,74,344.00		
Jaikumar	30,000.00	41,86,276	
OTHER ADVANCES			
GST Input	2,11,678.92		

		Amount in Rs.	
VAT dispute tax	13,48,599.66		
Summit Sale LLP	1,23,754.00		
Nilgiri Homes Owners Association	1,76,337.00		
TDS Receivable 17-18	1,03,687.99		
TDS Receivable 19-20	3,77,631.20	23,41,689	
		65,82,965	
SCHEDULE-I			
SUNDRY DEBTORS:			
83 Tejal Modi		49,650	
		49,650	
SCHEDULE-J			
INVESTMENTS			
Villa No.19			
Villa No.25		45,00,000	fy 20-21 cancelled
Villa No.43		45,00,000	fy 20-21 cancelled
Villa No.45		45,00,000	fy 20-21 cancelled
Villa No.49		45,00,000	fy 20-21 cancelled
		45,00,000	fy 20-21 cancelled
		2,25,00,000	



ASSESSMENT YEAR		2020-2021	BALANCES AS 31-03-2020						
NAME OF THE ENTITY:		M/s. MODI & MODI CONSTRUCTIONS							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f 31.03.2020
1	Furniture	8,154		30,09.19		8,154	100%	8,154	-
2	Office Equipment	8,547				8,547	100%	8,547	-
		16,701	-	-	-	16,701		16,701	-

