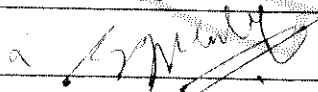


FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)		Assessment Year 2020-21
Name	GAURANG MODY		
PAN	AIZPM3748A	Form Number	ITR-3
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	488322600240820
VERIFICATION			
I, <u>GAURANG MODY</u> son/ daughter of <u>JAYANTHILAL MODY</u> , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>488322600240820</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Self</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>AIZPM3748A</u> .			
Signature			
Date of submission	24-08-2020 18:02:51	Source IP address	49.206.33.158
System Generated barcode	 AIZPM3748A034883226002408205B8A6157B8387575FBBFDD01DCADFEB546E4BE2E		
Instructions: - Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. - If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. - Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.			

Name Of Assessee	: Gaurang Mody		
PAN	: AIZPM3748A		
Father's Name	: Jayanthilal Mody		
Residential Address	: Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016		
Status	: INDIVIDUAL	Assessment Year	: 2020 - 2021
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2019 - 2020
Gender	: Male	Date Of Birth	: 24/11/1967
Aadhaar No.	: 359451383669		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Account No.	: 009799300000197		
Return	: Original (Filing Date : 24/08/2020 & No. : 488322600240820)		

COMPUTATION OF TOTAL INCOME

Income From House Property

Let Out

226887

1. Name Of Tenant : Seko Bee Pvt Ltd
2. Name Of Tenant : Rajeev Kumar Pandey
Address : B No 399e, Cherlapally, Hyderabad, Telangana-500051
Annual Value
Less: Standard Deduction U/s 24(a)
Taxable Income From House Property

111625
-33488
78137

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Let Out (Ownership Of 50%)

Name Of Tenant : Priyank Digant Shah
Address : Flat No C-31, Siddhart Building, 21 Nepean Sea Road, Mumbai, Maharashtra-400036
Annual Value
Less: Standard Deduction U/s 24(a)
Taxable Income From House Property

212500
-63750
148750

Profits And Gains From Business And Profession

0

Profit From Firm : Nilgiri Estates

Profit
Less: Profit Exempt U/s 10(2A)

165499
-165499
0

Income From Other Sources

Interest On Bank Sb A/c
Interest From Soham Modi
Interest On Fd - Yes Bank
Interest From Modi Realty Miryalaguda Llp
Total

403
98360
30660
75000
204423

204423

Gross Total Income

431310

[Signature]

Less Deductions Under Chapter-VIA

80TTA Interest On Deposits In Savings Account

Total Deductions

403

Total Income

403

Total Income Rounded Off U/s 288A

430907

430910

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000

Nil

Tax On Rs. 180910 (430910-250000) @ 5%

9046

Tax On Rs. 430910

9046

Less : Rebate U/s 87A

9046

9046

Less Tax Deducted At Source

Section 194a: Other Interest

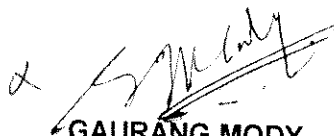
7500

7500

-7500

Refundable

(7500)


GAURANG MODY
 (Self)
Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0421050039846	Saving A/c

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	926266
2016-17	Long Term Capital Loss	1759832	-	1759832

As per Form 26AS [File Creation Date: 24-08-2020] last imported on 24-08-2020 12:19 PM**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	37500	31/03/2020	3750	3750
2.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	18750	30/09/2019	1875	1875
3.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	18750	31/07/2019	1875	1875
Grand Total				75000		7500	7500

**Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016**

Assessment Year: 2020-2021

BALANCE SHEET AS ON 31.03.2020

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
CAPITAL	A	2,37,63,310.94	Cash at Bank	F	4,53,321.50
LOANS & ADVANCES	B	67,411.09	Land & Buildings	G	1,78,81,053.11
DEPOSITS	C	2,00,000.00	Capital in Partnership Firms	H	4,72,546.42
SUNDRY CREDITORS	D	43,710.00	Sundry Debtors	I	43,43,000.00
OUTSTANDING EXPENSES	E	2,767.00	Loans	J	9,27,278.00
		<u>2,40,77,199.03</u>			<u>2,40,77,199.03</u>
			(GAURANG MODY)		

SHRI GAURANG MODY S/o. SHRI JAYANTILAL MODY

**Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016**

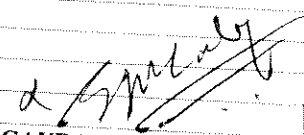
Assessment Year: 2020-2021

Capital Account

To Bank charges	3,152.82	By Opening Balance (01-04-19)	1,23,43,131.24
To Interest on OD	11,897.18	By Jayantilal Modi	16,42,933.00
To IT Representation Fees	2,767.00	By Rent received from	
To TDS Receivable	7,500.00	Priyanka D Shah & Digant M Shah	2,12,500.00
To Share of Income NE 18-19	32,590.00	Seko Beg Pvt. Ltd. - Villa No.399	99,000.00
To Income tax	18,210.00	Rajeev Kumar Pandey - Villa No.399	12,625.00
To Drawings	16,52,967.24	By Insurance reimbursement	2,75,961.00
To Balance c/d. (31-03-20)	2,37,63,310.94	By Interest on SB account	403.00
		By Interest received on unsecured Loans:	
		Soham Modi	98,630.00
		Modi Realty Miryalguda LLP	75,000.00
		By Share of Profit from	
		Nilgiri Estates (18-19)	1,65,498.48
		By Sundry balance written off	5,000.35
		By FDR Interest Yes Bank	30,660.00
		By Gift from Jayantilal Modi	1,05,31,053.11
		Bombay Flat C-301 (33.33% as per will)	
	2,54,92,395.18		2,54,92,395.18

Details of Drawings

Ajeeta Mody	4,77,427.74
Drawings	10,64,664.50
Chalapally villa Maintenance	86,375.00
Sapphire Maintenance	24,500.00
	16,52,967.24


(GAURANG MODY)

GAURANG MODY		A.Y.2020-21
<u>SCHEDULE - A</u>		
<u>CAPITAL:</u>		
Gaurang Mody		2,37,63,310.94
		2,37,63,310.94
<u>SCHEDULE - B</u>		
<u>SECURED LOANS:</u>		
Yes Bank OD		67,411.09
		67,411.09
<u>SCHEDULE - C</u>		
<u>DEPOSITS:</u>		
Rent Deposit:		
Bombay Flat Security Deposit-17% Share		1,67,000.00
Rent Deposite E300 Seko Bec Pvt. Ltd.		33,000.00
		2,00,000.00
<u>SCHEDULE - D</u>		
<u>SUNDRY CREDITORS:</u>		
Modi Housing Pvt. Ltd.		43,710.00
		43,710.00
<u>SCHEDULE - E</u>		
<u>OUTSTANDING EXPENSES:</u>		
IT Representation fees payable		2,767.00
		2,767.00
<u>SCHEDULE - F</u>		
<u>CASH AT BANK:</u>		
HDFC Bank Fixed Deposit		4,00,000.00
Accrued Interet		53,321.50
		4,53,321.50
<u>SCHEDULE - G</u>		
<u>LAND & BUILDINGS:</u>		
Flat at Sapphire Apartments, Begumpet		7,50,000.00
Bungalow No.399E		46,00,000.00
Bombay Flat (83%)		1,05,31,053.11
Shop at Ranigunj		20,00,000.00
		1,78,81,053.11
<u>SCHEDULE - H</u>		
<u>INVESTMENT IN PARTNERSHIP FIRMS:</u>		
Nilgiri Estates		4,72,546.42
		4,72,546.42
<u>SCHEDULE - I</u>		
<u>SUNDRY DEBTORS:</u>		
Gaurang Modi Huf		43,43,000.00
		43,43,000.00

SCHEDULE - J**LOANS:**

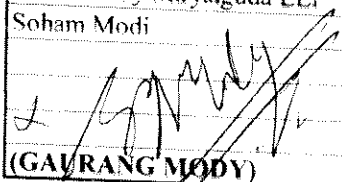
Modi Realty Miryalguda LLP

Soham Modi

5,33,750.00

3,93,528.00

9,27,278.00


(GAURANG MODI)