

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAHFP4040N		
Name	PARAMOUNT BUILDERS		
Address	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION,, M G ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	577672761230920
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	164010
	(+)Tax Payable /(-)Refundable (6-7)	8	-164010
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 23-09-2020 16:47:33 from IP address 124.123.175.58 and verified by
SOHAM MODI

having PAN ABMPM6725H on 23-09-2020 16:47:33 from IP address 124.123.175.58 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Paramount Builders		
PAN	: AAHFP4040N		
Office Address	: 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2020 - 2021
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2019 - 2020
D.O.I.	: 29/07/2004		
Phone No.	: 0-0	Mobile No.	: 9959556450
Email Address	: it_a@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000018418		
Return	: Original (Filing Date : 23/09/2020 & No. : 577672761230920)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

4937157

Paramount Builders

Profit Before Tax As Per Profit And Loss Account

4936355

Add :

Depreciation Disallowed

25717

Disallowed U/s 37

802

26519

Less : Allowed Depreciation

4962874

-25717

4937157

Brought Forward Losses Set-off

Business Losses For The A.y. 2012-13

-2085417

Business Losses For The A.y. 2013-14

-1337086

Business Losses For The A.y. 2014-15

-645937

Business Losses For The A.y. 2015-16

-868717

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194a: Other Interest

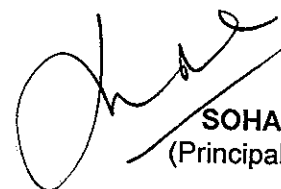
164010

164010

-164010

Refundable

(164010)


SOHAM MODI
(Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Axis Bank Secunderabad	UTIB0000068	914020057853097	Current
Hdfc Bank R.p.road	HDFC0002705	50200000277201	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62025651828	Current
Yes Bank Begumpet, Secundrabad	YESB0000097	009763700002092	Current

FIXED ASSETS

Block	Rate	WDV as on 01/04/2019 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2020 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
FURNITURE AND FITTINGS	10.00%	12,986	0	0	0	12,986	0	0
MACHINERY AND PLANT	15.00%	12,730	0	0	0	12,730	0	0
Total		25,716	0	0	0	25,716	0	0

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Unabsorbed Depreciation	453	-	453
2012-13	Ordinary Business	2085417	2085417	-
2012-13	Unabsorbed Depreciation	20924	-	20924
2013-14	Ordinary Business	1337086	1337086	-
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Ordinary Business	645937	645937	-
2014-15	Unabsorbed Depreciation	9483	-	9483
2015-16	Ordinary Business	1936208	868717	1067491
2015-16	Unabsorbed Depreciation	7429	-	7429
2016-17	Ordinary Business	1770376	-	1770376
2016-17	Unabsorbed Depreciation	6122	-	6122
2017-18	Ordinary Business	7699534	-	7699534
2017-18	Unabsorbed Depreciation	5181	-	5181
2019-20	Ordinary Business	717908	-	717908
2019-20	Unabsorbed Depreciation	3690	-	3690

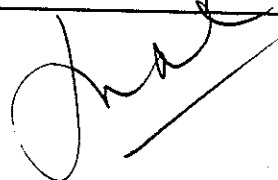
As per Form 26AS [File Creation Date: 22-09-2020] last imported on 22-09-2020 03:09 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDE04500G		EAST SIDE RESIDENCY ANNOJIGUDA LLP	55479	31/03/2020	5548	5548
			Sub-Total (TAN)	55479		5548	5548
1.	HYDM14029B		MODI FARM HOUSE (HYDERABAD) LLP	157306	31/07/2019	15731	15731
			Sub-Total (TAN)	157306		15731	15731
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	16438	31/03/2020	1644	1644
			Sub-Total (TAN)	16438		1644	1644
1.	HYDM19819C		MEHTA & MODI REALTY KOWKUR LLP	1133630	31/03/2020	113381	113381
			Sub-Total (TAN)	1133630		113381	113381
1.	HYDS50062F		SUMMIT SALES LLP	227131	31/03/2020	22713	22713
2.	HYDS50062F		SUMMIT SALES LLP	Nil	17/09/2019	Nil	Nil
			Sub-Total (TAN)	227131		22713	22713
1.	HYDV15989B		VILLA ORCHIDS LLP	49930	31/03/2020	4993	4993
			Sub-Total (TAN)	49930		4993	4993
			Grand Total	1639914		164010	164010

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INTEREST ON TDS	802.00
	Total	802.00

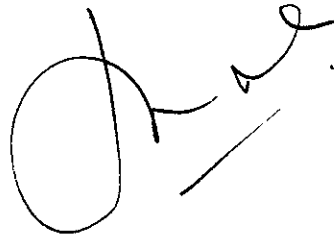


ASSESSMENT YEAR		2020-2021	BALANCES AS ON:	31-03-2020	
NAME OF THE ENTITY:		M/s. PARAMOUNT BUILDERS			
BALANCE SHEET					
LIABILITIES	SCHED		ASSETS	SCHEDULE	AMOUNT
	ULE	AMOUNT			
PARTNERS CAPITAL	A	2,39,63,547	CASH IN HAND	E	1,00,998
DUTIES & TAX	B	27	CASH AT BANK	F	(5,090)
OUTSTANDING EXPENSES	C	35,026	FIXED ASSETS	G	-
			DEPOSITS, LOANS & ADVANCES	H	1,91,60,144
SUNDRY CREDITORS	D	75,015	SUNDRY DEBTORS	I	48,17,563
		2,40,73,615			2,40,73,615
					0



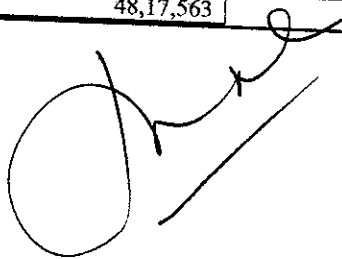
ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. PARAMOUNT BUILDERS		
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020			
To Opening Stock		67,00,000.00	By Revenue Recognized (Net)
To Constructin Expenses during the year		5,88,889.01	
To Gross profit		22,11,110.99	
		95,00,000.00	
			95,00,000
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE	SCHEDULE	AMOUNT	INCOME
To Promotions Expenses	K	61,180.00	By Gross profit
To Statutory Interest & Penalties	L	802.00	By Forefited
To Professional Services Salaries & Employee benefits	M	79,063.61	By By Interest on Delay payments
To Other Indirect expenses	N	2,40,023.00	By Consultancy charges for sales
To Net Profit	O	3,99,558.21	By By Interest on unsecured loans
To Transferred to partners:			By By Legal Expenses (Reversal)
MPPL (50%)		24,68,177.32	By By Priod Period Items
Naren Bakshi (25%)		12,34,088.66	By By Rounding offs
Samit Gangwal (12.5%)		6,17,044.33	
Snehalata Gangwal (12.5%)		6,17,044.33	
		49,36,354.63	
		57,16,981.45	57,16,981

ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. PARAMOUNT BUILDERS				
PARTNERS CAPITAL ACCOUNTS						
MODI PROPERTIES PVT. LTD.						
To	Amounts withdrawn during the	2,64,33,343		By	Balane b/fd. (1-4-2019)	1,65,19,323
To	Balance c/fd. (31-3-2020)	1,71,92,182		By	Amount Received during the year	2,46,38,025
		4,36,25,525		By	Share of Profit (50%)	24,68,177
						4,36,25,525
NAREN BAKSHI						
To	Balance c/fd. (31-3-2020)	43,84,126		By	Balane b/fd. (1-4-2019)	31,50,038
				By	Share of Profit (25%)	12,34,089
		43,84,126				43,84,126
SAMIT GANGWAL						
To	Balance c/fd. (31-3-2020)	7,03,675		By	Balane b/fd. (1-4-2019)	86,631
				By	Share of Profit (12.5%)	6,17,044
		7,03,675				7,03,675
SNEHALATA GANGWAL						
To	Balance c/fd. (31-3-2020)	16,83,563		By	Balane b/fd. (1-4-2019)	10,66,519
				By	Share of Profit (12.5%)	6,17,044
		16,83,563				16,83,563



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. PARAMOUNT BUILDERS		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.			
Naren Bakshi		1,71,92,182	
Samit Gangwal		43,84,126	
Snehalata Gangwal		7,03,675	
		16,83,563	
		2,39,63,547	
SCHEDULE-B			
DUTIES & TAX:			
Tds Payable			
		27	
		27	
SCHEDULE-C			
OUTSTANDING EXPENSES:			
TDS Payable			
Audit fees payable		3,400	
		31,626	
		35,026	
SCHEDULE-D			
SUNDRY CREDITORS:			
CONSTRUCTION MATERIAL VENDORS:			
Mahaveer Glass Plywood Hardware	3,478		
Praful Sanitary	27,488		
Summit Sales LLP	7,209	38,175	
OTHERS:			
Van Sagar salary			
Hiregange Associates	9,840		
	27,000		
		36,840	
		75,015	
SCHEDULE-E			
CASH IN HAND			
Cash			
		1,00,998	
		1,00,998	
SCHEDULE-F			
BANK BALANCES:			
Yes Bank (Cheques Issued)		(5,090)	
		(5,090)	
SCHEDULE-G			
FIXED ASSETS:			
As per statement			
		-	
		-	
SCHEDULE-H			
DEPOSITS, LOAN & ADVANCES:			
DEPOSITS:			
Happy Card Deposit	-	10,000	
LOANS & ADVANCES:			
STAFF:			
A Shankar Reddy			
		4,41,662	

		Amount in Rs.	
LOANS OTHER:			
Eastside Residency Annogiguda LLP			
Mehta & Modi Realty Kowkur LLP	10,49,931		
Summit Sales LLP	80,20,267		
Villas Orchid LLP	24,28,851		
Modi Realty Miryalguda LLP	9,44,939		
	12,64,794	1,37,08,782	
ADVANCES OTHERS:			
Service tax paid under protest			
Summit Builders	14,450		
Modi Realty Miryalguda LLP	4,972		
TDS Receivable 17-18	45,00,000		
TDS Receivable 18-19	52,637		
TDS Receivable 19-20	2,63,649		
	1,63,992	49,99,700	
		1,91,60,144	
SCHEDULE-I			
SUNDRY DEBTORS:			
CUSTOMERS			
2C - 405 Altaff Hadi			
2C - 407 Ajas Hadi	1,727.00		
2C - 505 Mustaq Hadi	3,323.00		
2C - 506 Ashfaq	5,441.00		
3C - 405 Anitha	44,594.00		
	2,63,184.00		
Other		3,18,269	
Mehul Mehta			
Bhave Mehta	8,64,824.00		
	8,74,470.00	17,39,294	
Repurchase flats sales customers			
B-502 G Ramanujam			
	27,60,000.00	27,60,000	
		48,17,563	



ASSESSMENT YEAR		2020-2021	BALANCES AS AT 31-03-2020							
NAME OF THE ENTITY:		M/s. PARAMOUNT BUILDERS								
FIXED ASSETS										
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f.	31.03.2020
1	Furniture	12,987		30,09.19		12,987	100%	12,987	-	-
2	Scooter	5,763				5,763	100%	5,763	-	-
3	Splendor	6,968				6,968	100%	6,968	-	-
		25,717	-	-	-	25,717		25,717	-	-



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. PARAMOUNT BUILDERS		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-K			
Promotions Expenses:			
Advertisement	5,129		
Brokerage /Commission	16,451		
Business Promotion	39,600		
	61,180		
SCHEDULE-L			
Statutory Interest & Penalties:			
Interest on TDS	802		
	802		
SCHEDULE-M			
Professional Services:			
Consultancy	68,750		
CR Service charges	9,000		
PO Services charges	106		
Service charges	1,208		
	79,064		
SCHEDULE-N			
Salaries & Employee benefits			
Mobile Allowance to staff	7,182		
Medical Claim	9,917		
Salaries	2,22,924		
	2,40,023		
SCHEDULE-O			
Other Indirect expenses:			
Audit Fees	54,217		
Bad debits written off	2,23,153		
Petrol expenses	8,668		
Depreciation	25,717		
GST	56,327		
Miscellaneous Expenses	544		
Printing & Stationery	1,205		
Service tax	237		
Vat	26,251		
Vat Appeal Fees	1,000		
Vehicle Maintenance	2,239		
	3,99,558		

ASSESSMENT YEAR	2020-2021	BALANCES AS C	43,921.00
NAME OF THE ENTITY:	M/s. PARAMOUNT BUILDERS		
DETAILS OF CONSTRUCTION EXPENSES			
CONSTRUCTION MATERIAL			
Carpentry			
Chemicals			13,440.00
Consumables			4,321.98
Painting			1,786.00
Plumbing & Sanitary			1,51,279.00
Steel			8,906.03
			4,628.00
			1,84,361.01
LABOUR SERVICES			
Allowance for consumables			80,580.60
Allowance for Equipment			1,64,755.20
Labour charges			1,57,539.20
			4,02,875.00
OTHER EXPENSES			
Electricity charges			
			1,653.00
			1,653.00
CLOSING STOCK			
Opening Stock (1-4-2020)			-
Construction Expenses during the year			67,00,000.00
Construction Material			
Labour Services		1,84,361.01	
Other Expenses		4,02,875.00	
		1,653.00	5,88,889.01
Less: Cost recognized during the year			72,88,889.01
Closing Stock (31-3-2020)			72,88,889.01
			-
Details of Profit on sale of Flats			
	Purchase	Sale	Profit
A-505	17,00,000	25,00,000	8,00,000
A-508	25,00,000	35,78,000	10,78,000
B-502	25,00,000	36,00,000	11,00,000
	67,00,000	96,78,000	29,78,000

