

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2017-18PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name

SHARAD KADAKIA

PAN

ACBPK9161F

Flat/Door/Block No

5-2-223

Name Of Premises/Building/Village

GOKUL, 3RD FLOOR

Form No. which
has been
electronically
transmitted

ITR-2

Road/Street/Post Office

OPP ANDHRA BANK

Area/Locality

DISTILLERY ROAD

Status Individual

Town/City/District

SECUNDERABAD

State

TELANGANA

Pin/Zip Code

500003

Aadhaar Number/ Enrollment ID

Designation of AO (Ward / Circle)

ADIT(INT TAXN)-I,HYD

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

103000730010817

Date(DD-MM-YYYY)

01-08-2017

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	17888406
2	Deductions under Chapter-VI-A	2	10000
3	Total Income	3	17878410
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	6145805
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	6145805
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	7580606
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	7580606
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	1434800
10	Exempt Income		
	Agriculture		
	Others		

VERIFICATION

I, SHARAD KADAKIA son/ daughter of JAYANTILAL M KADAKIA, holding Permanent Account Number ACBPK9161F solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date 01-08-2017

Place SECUNDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP

Name of TRP

Counter Signature of TRP

For Office Use Only
Receipt No

Filed from IP address 183.83.236.194

Date

Seal and signature of
receiving official

ACBPK9161F021030007300108177D662B39487434855CA499E105F9AF429D970334

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address accounts@modiproperties.com

Code No.	: S-35		
Name Of Assessee	: Sharad Kadakia		
PAN	: ACBPK9161F		
Father's Name	: Jayantilal M Kadakia	Assessment Year	: 2017 - 2018
Status	: INDIVIDUAL	Financial Year	: 2016 - 2017
Ward No	: ADIT(INT TAXN)-1,HYD	Date Of Birth	: 25/08/1959
Sex	: Male		
Email Address	: accounts@modiproperties.com		
Residential Status	: Non - Resident		
Name Of Bank	: Kotak Mahindra Bank Limited		
Micr Code	: 500485003		
Ifs Code	: Kkbk0000552		
Address	: Somajiguda - Hyderabad		
Account No.	: 2611483678		
Return	: Original (Filing Date : 01/08/2017 & No. : 103000730010817)		

COMPUTATION OF TOTAL INCOME

Income From House Property

17671527

Let Out

Name Of Tenant : Onoro Hospitality Private Limited
Address : 5-4-187/5/15, 16, 17, S M Modi Complex, M G Road, Secunderabad, Telangana-500003

Annual Rent	2888718
Less: House Tax	-162356
Annual Value	<u>2726362</u>
Annual Value	2726362
Less: Standard Deduction U/s 24(a)	-817909
Taxable Income From House Property	<u>1908453</u>

Let Out (Ownership Of 50%)

Name Of Tenant : Sonata Software Ltd And Sonata Information Technology
Address : 1-10-178/3/1, Begumpet, Hyderabad, Telangana-500016

Annual Rent	23396824
Less: House Tax	-878147
Annual Value	<u>22518677</u>
Annual Value	22518677
Less: Standard Deduction U/s 24(a)	-6755603
Taxable Income From House Property	<u>15763074</u>

Income From Other Sources

216879

Interest On Sb Accounts	52098
Interest On Income Tax Refund	45327
Interest On Fd	119454
Total	<u>216879</u>

Gross Total Income

17888406

Less Deductions Under Chapter-VIA

80TTA Interest On Deposits In Savings Account

10000

Total Deductions

10000

Total Income

17878406

Total Income Rounded Off U/s 288A

17878410

Sharad Kadakia

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 10%	25000	
Tax On Rs. 500000 (1000000-500000) @ 20%	100000	
Tax On Rs. 16878410 (17878410-1000000) @ 30%	5063523	
Tax On Rs. 17878410		5188523
		5188523
		778278
Add: Surcharge @ 15%		5966801
		119336
Add: Education Cess @ 2%		6086137
		59668
Add: Secondary And Higher Education Cess @ 1%		6145805
<u>Less Tax Deducted At Source</u>		
Other Sums	7291736	
Rent On Immovable Property	288870	7580606
		-1434801
		(1434801)
Refundable		(1434800)
Tax Rounded Off U/s 288B		


SHARAD KADAKIA
(INDIVIDUAL)

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2017-18

Income and Expenditure Account upto 31-3-17

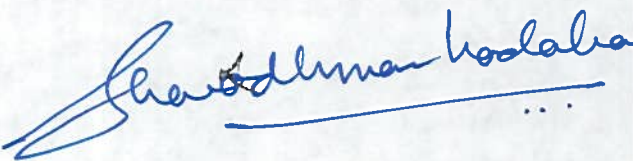
Particulars	Amount	Particulars	Amount
To Property Tax	1,040,503.00	By Rent Receipts	26,285,542.00
To Audit Fees	110,400.00	By Interest on FDR Kotak	119,454.00
To Bank Charges	671.00	By Interest on SB Axis	52.00
To Conveyance	385.00	By Interest on SB HDFC	3,847.00
To Electricity Charges	15,824.00	By Interest on SB Kotak	48,540.00
To Insurance	17,648.00		
To Interest on Secured Loans	533,646.00		
To Interest on Services Tax	40,773.00		
To Interest on Unsecured Loans	325,110.00		
To Legal Charges	1,520.00		
To Management Supervision Charges	270,721.72		
To Misc. Expenses	2,353.91		
To Other Insurance	19,405.00		
To Printing & Stationery	650.00		
To Repair & Maint - Justa Hotels	19,670.00		
To Repairs & Maintenance Greens Towers	235,777.00		
To Salary	61,500.00		
To Sharad J Kadakia Capital A/C			
Net Surplus transferred	23,760,877.37		
	26,457,435.00		26,457,435.00
<u>Copy of Capital Account</u>			
Particulars	Amount	Particulars	Amount
To TDS (16-17)	7,580,606.50	By Balance b/f (01.04.16)	113,155,560.26
To Drawings	645,795.81	By Income tax refund	1,510,929.00
To balance c/f (31-3-16)	130,246,291.32	By Interest on Income tax refund	45,327.00
		By Income and Expenditure A/C	23,760,877.37
	138,472,693.63		138,472,693.63

Sharad J Kadakia

Shri Sharad J Kadakia
5-2-273, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year : 2017-18

Balance Sheet as on 31-03-2017

Liabilities	Amount	Assets	Amount
Sharad J Kadakia Capital A/C	130,246,291.32	Immovable Properties- Schedule E	53,498,367.50
Loans & Advances - Schedule A	41,735,831.02	Investments - Schedule F	12,260,747.53
Outstanding Expenses - Schedule B	1,553,862.00	Current Assets	
Sundry Creditors - Schedule C	22,507,253.00	Loans & Advances- Schedule G	124,910,572.83
Deposits - Schedule D	246.00	Cash in hand	652,291.50
		Cash at Bank - Schedule H	1,063,110.70
		Sundry Debtors - Schedule I	2,828,693.00
		Rent receivable - Schedule J	829,700.28
	196,043,483.34		196,043,483.34



Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year : 2017-18

Schedules forming Part of Balance Sheet

SCHEDULE A - Loans & Advances

Un-secured Loans:	
Rajesh Kadakia	39,139,666.02
Kokila R Mody	783,288.00
Rasikalal S Mody	783,288.00
Urvish R Mody	1,029,589.00
	<u>41,735,831.02</u>

Schedule B - OUTSTANDING EXPENSES

Service tax payable	1,553,862.00
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1,553,862.00

Schedule C - Other Creditors

Vinay Chary Happy card account	246.00
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246.00

SCHEDULE D - RENT DEPOSITS

Onora Hospatality Private Limited	2,263,253.00
Sonata Software Ltd.	20,244,000.00
	<u>22,507,253.00</u>

Schedule E - Immovable Properties

Bequmpet 1-10-178/3/1	279,948.00
Bequmpet 1-10-178/3/2	263,292.00
Greens Towers 1-10-176 Bequmpet	39,605,230.00
Green Towers - Additions & Alterations	772,543.50
Gift Deed Registration Charges	1,197,860.00
SM Modi Com.Complex (B1)	602,576.00
SM Modi Com Complex (B3)	524,267.00
SM Modi Com.Complex (C1-C2)	1,125,943.00
SM Modi Complex - Furniture	9,126,708.00
	<u>53,498,367.50</u>

Schedule F - Investments

Brew Craft Micro brewing	1,000,000.00
Unit Trust of India	142,233.00
Silver Ornaments	9,112.00
JMK GEC Realtors Pvt Ltd	99,990.00
SDNMKJ Realty Pvt Ltd	10.00
Kadakia & Modi Housing	11,009,402.53
	<u>12,260,747.53</u>

Schedule G - Loans & Advances

JMKGEC Realtors Pvt. Ltd.	88,861,663.83
SDNMKJ Realty Pvt. Ltd.	36,032,879.00
Rajdhani Tiles Company	16,030.00
	<u>124,910,572.83</u>

Schedule H - Bank Accounts

Fixed Deposit - Kotak	900,000.00
Hdfc Bank A/c No 00210350006726	16,732.00
Hdfc Bank A/c No 00421010002114	54,273.52
Hdfc Bank A/c No 00421560004503	875.10
Kotak Mahindra Bank A/c No 2611483678	52,226.46
Swati Sharad Kumar Kadakia A/c No 00211010002136	35,283.62
Accrued Interest	3,740.00
	<u>1,063,110.70</u>



Shri Sharad J Kadakia
S-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003,
Assessment Year : 2017-18

Schedule I - Sundry Debtors

Ghansyambhai Patel(2)	2,391,452.00
Hemanth Kotak	<u>437,241.00</u>
	<u>2,828,693.00</u>

Schedule J - Rent receivable

Onora Hospatality Private Limited	689,351.68
Sonata Software Ltd.	<u>140,348.60</u>
	<u>829,700.28</u>

