

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MODI VENTURES			PAN AAJFM0646D		
	Flat/Door/Block No 5-4-187/3 AND 4, 2 ND FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office M.G ROAD	Area/Locality SECUNDERABAD				
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status Firm	Aadhaar Number	
	Designation of AO(Ward/Circle) DCIT, C10(1), HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 773101871120517			Date(DD/MM/YYYY) 12-05-2017		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 183.83.252.255 on 12-05-2017 at SECUNDERABAD

Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: M-19		
Name Of Assessee	: Modi Ventures		
PAN	: AAJFM0646D		
Office Address	: 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2017 - 2018
Ward No	: DCIT, C10(1), HYD	Financial Year	: 2016 - 2017
D.O.I.	: 15/07/2003		
Phone No.	: 0-0	Mobile No.	: 9849648945
Email Address	: cr@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000021800		
Return	: Original (Filing Date : 12/05/2017 & No. : 773101871120517)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

20288

Profit Before Tax As Per Profit And Loss Account

19862

Add :

Depreciation Disallowed

2002

Interest On Tds

426

2428

22290

Less : Allowed Depreciation

-2002

20288

Brought Forward Losses Set-off

Business Losses For The A.y. 2016-17

-20288

Gross Total Income

Nil

Total Income

Nil

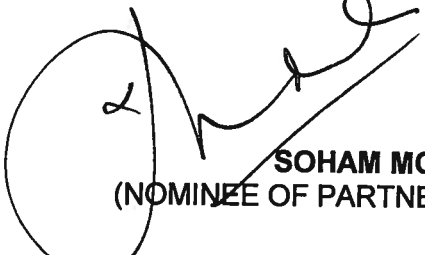
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

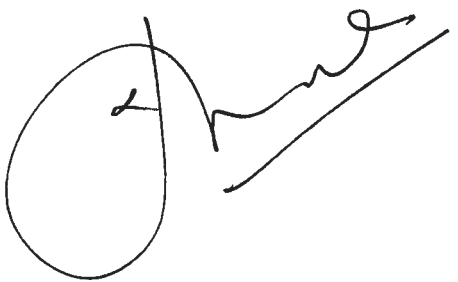

SOHAM MODI
 (NOMINEE OF PARTNER)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	12,595	0	0	0	12,595	1,260	11,335
MACHINERY AND PLANT	15.00%	3,910	0	0	0	3,910	587	3,323
MACHINERY AND PLANT	60.00%	259	0	0	0	259	155	104
Total		16,764	0	0	0	16,764	2,002	14,762

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	149336	20288	129048
2016-17	Unabsorbed Depreciation	2479	-	2479



MODI VENTURES
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-18

BALANCE SHEET AS AT 31-03-2017

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	(1,776,411.28)	CASH ON HAND	-	611.00
DEPOSITS	B	4,483,877.92	CASH AT BANK	F	9,757.09
CUSTOMER ACCOUNTS	C	98,840.00	LOANS & ADVANCES	G	3,155,298.10
OUTSTANDING EXPENSES	D	87,428.00	FIXED ASSETS	H	14,762.45
SUNDRY CREDITORS	E	377,854.00	INVESTMENTS	I	91,160.00
		<u>3,271,588.64</u>			<u>3,271,588.64</u>

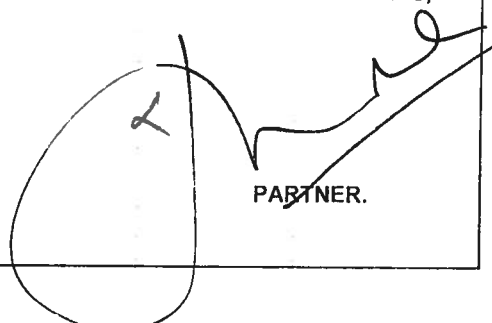
for MODI VENTURES

Partner

MODI VENTURES**A.Y. 2017-18****PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31.03.2017**

To Bank Charges	0.30	By Interest from customer	4,575.35
To Commission	2,587.00	By Bad credits written off	43,216.00
To Consultancy	15,000.00		
To Depreciation	2,002.00		
To Interest on Tds	426.00		
To I.T. Representation fees	414.00		
To Miscellaneous Expenses	1,000.00		
To Printing & Stationery	250.00		
To Professional Tax	6,250.00		
To Net Profit Distributed to			
1. Modi Housing Pvt Ltd 50%	9,931.03		
2. Ashish P. Modi 25%	4,965.51		
3. Nirav P. Modi 25%	4,965.51	19,862.05	
	<u>47,791.35</u>		<u>47,791.35</u>

For MODI VENTURES,


PARTNER.

MODI VENTURES**A.Y. 2017-18****PARTNERS CAPITAL ACCOUNTS**
M/S. MODI HOUSING PVT. LTD.

To Balance b/fd. (1-4-16)	1,361,025.31	By Share of profit during the year	9,931.03
To Amount paid during the year	505,000.00	By Amount received during the year	702,000.00
To Balance c/fd. (31-03-2017)	(1,154,094.29)		
	<u>711,931.03</u>		<u>711,931.03</u>

ASHISH MODI

To Withdrawls	450,000.00	By Balance b/fd. (1-4-16)	139,958.50
To Balance c/fd. (01-04-2017)	(305,075.99)	By Share of Pprofit	4,965.51
	<u>144,924.01</u>		<u>144,924.01</u>

NIRAV MODI

To Balance b/fd. (1-4-16)	772,206.52	By Amounts received during the year	450,000.00
To Balance c/fd. (01-04-2017)	(317,241.01)	By Share of Profit	4,965.51
	<u>454,965.51</u>		<u>454,965.51</u>

For MODI VENTURES,

PARTNER

MODI VENTURES		A.Y.2017-18
<u>SCHEDULES - A</u>		
<u>PARTNERS CAPITAL:</u>		
Ashish Modi		(305,075.99)
Modi Housing Pvt. Ltd.		(1,154,094.29)
Nirav Modi		(317,241.01)
		(1,776,411.28)
<u>SCHEDULE - B</u>		
<u>DEPOSITS:</u>		
Maintenance & Security Deposits from customers		4,483,877.92
		4,483,877.92
<u>SCHEDULE - C</u>		
<u>CUSTOMER ACCOUNTS:</u>		
<u>Phase - I</u>		
E-504 Rajkumar Shivnani		98,840.00
		98,840.00
<u>SCHEDULE - D</u>		
<u>OUTSTANDING EXPENSES:</u>		
Ajay Mehta		20,900.00
Repairs & Maintenance charges payable		66,528.00
		87,428.00
<u>SCHEDULE - E</u>		
<u>SUNDRY CREDITORS:</u>		
<u>Others:</u>		
Sri Sai Builders		377,854.00
		377,854.00
<u>SCHEDULE - F</u>		
<u>CASH AT BANK:</u>		
Hdfc Bank S D Road		9,757.09
		9,757.09
<u>SCHEDULE - G</u>		
<u>DEPOSITS & ADVANCES:</u>		
Deposits		3,000,000.00
Advances - Others		155,298.10
		3,155,298.10
<u>SCHEDULE - I</u>		
<u>INVESTMENTS:</u>		
Plot		91,160.00
		91,160.00

MODI VENTURES

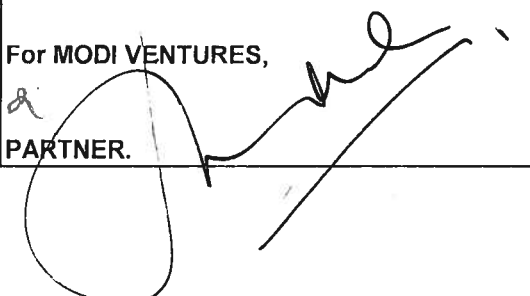
A.Y. 2017-2018

SCHEDULE - H

	Name of the Asset	Opening Balance 01-04-2016	Purchased before 30/09/2016	Fixed Assets Purchased after 30/09/2016		Rate of Depreciation	Amount of Depreciation	W.D.V. as on 31- 03-2017
					Total			
1	Camera	870.00	-	-	870.00	15%	131	739.00
2	Cellular Phones	779.80	-	-	779.80	15%	117	662.80
3	Computers	184.00	-	-	184.00	60%	110	74.00
4	Cooler	937.65	-	-	937.65	15%	141	796.65
5	Furniture & Fixtures	12,595.00	-	-	12,595.00	10%	1,260	11,335.00
6	Printer	56.00	-	-	56.00	60%	33	23.00
7	UPS	20.00	-	-	20.00	60%	12	8.00
8	Fax	1,322.00	-	-	1,322.00	15%	198	1,124.00
		16,764.45	-	-	16,764.45		2,002.00	14,762.45

For MODI VENTURES,

PARTNER.

<u>MODI VENTURES</u>		<u>A.Y.2017-18</u>
<u>Deposits</u>		
Sri Sai Builders		3,000,000.00
		<u>3,000,000.00</u>
<u>Advances - Others</u>		
Income Tax - Tax Paid Under Protest A.Y.2006-07		50000.00
Mamilla Venugopal Loan		12298.10
Mehta & Modi Homes		93000.00
		<u>155,298.10</u>
For MODI VENTURES,		
		
PARTNER.		