

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income In Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]										Assessment Year 2019-20	
PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name MODI AND MODI CONSTRUCTIONS						PAN AAKFM7214N				
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR		Name Of Premises/Building/Village SOHAM MANSION				Form Number. ITR-5				
	Road/Street/Post Office		Area/Locality M G ROAD								
							Status Firm				
	Town/City/District SECUNDERABAD		State TELANGANA		Pin/ZipCode 500003		Filed u/s 139(1)-On or before due date				
	Assessing Officer Details (Ward/Circle) CIRCLE 10(1),HYDERABAD										
	e-filing Acknowledgement Number 186787821011019										
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income						1	1908055	
		2	Total Deductions under Chapter-VI-A						2	0	
		3	Total Income						3	1908060	
3a		Deemed Total Income under AMT/MAT						3a	1908060		
3b		Current Year loss, if any						3b	0		
4		Net tax payable						4	595315		
5		Interest and Fee Payable						5	34872		
6		Total tax, interest and Fee payable						6	630187		
7		Taxes Paid	a	Advance Tax	7a	0			7e	630186	
			b	TDS	7b	279646					
			c	TCS	7c	0					
			d	Self Assessment Tax	7d	350540					
			e	Total Taxes Paid (7a+7b+7c +7d)							
8		Tax Payable (6-7e)						8	0		
9	Refund (7e-6)						9	0			
10	Exempt Income	Agriculture				10					
		Others									

Income Tax Return submitted electronically on 01-10-2019 15:37:10 from IP address 124.123.79.210 and verified by

SOHAM SATISH MODI having PAN ABMPM6725H on 01-10-2019 15:37:10 from IP address 124.123.79.210 using Digital Signature Certificate (DSC)

DSC details: 690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi And Modi Constructions		
PAN	: AAKFM7214N		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2019 - 2020
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2018 - 2019
D.O.I.	: 27/02/2004		
Phone No.	: 0-0	Mobile No.	: 8978144447
Email Address	: gk rao@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000016924		
Return	: Original (Filing Date : 01/10/2019 & No. : 186787821011019)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Modi And Modi Constructions

Profit Before Tax As Per Profit And Loss Account		1908743	
Add :			
Depreciation Disallowed	2414		
Disallowed U/s 37	2118	4532	
		<u>1913275</u>	
Less :			
Interest From Fd - Hdfc Bank	2796459		
Allowed Depreciation	2414	-2798873	
		<u>-885598</u>	
Out Of Loss Of Rs. 885598, Unabsorbed Depreciation Is Rs. 2414 & Business Loss Is Rs. 883184			

Income From Other Sources

Interest On Bank Deposits		2796459	
Total		<u>2796459</u>	
		<u>2796459</u>	

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources			
Unabsorbed Depreciation Set Off From :			
Income From Other Sources		-883184	
<u>Brought Forward Losses Set-off</u>			
		-2414	

Unabsorbed Depreciation For The A.y. 2018-19 From :

Income From Other Sources		-2806	
Gross Total Income		<u>1908055</u>	
Total Income		<u>1908055</u>	
Total Income Rounded Off U/s 288A		1908060	

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1908060 @ 30%

Add: Health And Education Cess @ 4%

Less Tax Deducted At Source

Other Interest

	572418	
	572418	
	22897	
	<u>595315</u>	
	<u>279646</u>	<u>279646</u>
		315669

Add Interest Payable

Interest U/s 234B

Interest U/s 234C

Tax Rounded Off U/s 288B

Less Self Assessment Tax U/s 140A

Idbi Bank Ltd - 6910333 - 11941 - 19-09-2019

Tax Payable

18936

15936

34872

350541

350540

350540

350540

Nil

SOHAM SATISH MODI
(Principal Officer)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.

Amount of turnover/Gross receipt as per the GST return filed

36AAKFM7214N1ZU

Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS	40%	36.00	0.00	0.00	36.00	0.00	0.00	0.00
OFFICE	15%	10,055.00	0.00	0.00	0.00	10,055.00	1,508.00	8,547.00
EQUIPMENT								
PRINTER	40%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
FURNITURE	10%	9,060.00	0.00	0.00	0.00	9,060.00	906.00	8,154.00
Total		19,152.00	0.00	0.00	36.00	19,116.00	2,414.00	16,702.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	2978276	-	2978276
2018-19	Unabsorbed Depreciation	2806	2806	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	2440671	31/03/2019	244067	244067
1.	HYDN03561F		NILGIRI ESTATES	31089	31/03/2019	3107	3107
1.	MUMH03189E		HDFC BANK LIMITED	3363	31/03/2019	336	336
2.	MUMH03189E		HDFC BANK LIMITED	11248	28/02/2019	1125	1125
Sub-Total				14611		1461	1461
1.	MUMY02084F		YES BANK LIMITED	19087	31/03/2019	1909	1909
2.	MUMY02084F		YES BANK LIMITED	32803	31/03/2019	3280	3260
3.	MUMY02084F		YES BANK LIMITED	3949	25/03/2019	395	395
4.	MUMY02084F		YES BANK LIMITED	34521	24/03/2019	3452	3452
5.	MUMY02084F		YES BANK LIMITED	318	16/03/2019	32	32
6.	MUMY02084F		YES BANK LIMITED	140055	11/03/2019	14006	14006
7.	MUMY02084F		YES BANK LIMITED	15534	02/03/2019	1553	1553
8.	MUMY02084F		YES BANK LIMITED	34521	06/01/2019	3452	3452
9.	MUMY02084F		YES BANK LIMITED	5753	19/11/2018	575	575
10.	MUMY02084F		YES BANK LIMITED	479	15/10/2018	48	48
11.	MUMY02084F		YES BANK LIMITED	23288	10/09/2018	2329	2329
Sub-Total				310108		31011	31011
Grand Total				2796459		279646	279646

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INT ON PROFESSIONAL TAX	525.00
2	INTEREST ON TDS	93.00
3	LATE FEE-SERVICE TAX	1500.00
	Total	2118.00

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of MODI AND MODI CONSTRUCTIONS 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA, 500003 AAKFM7214N.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties
2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
3. The closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee

Place SECUNDERABAD
Date 14/09/2019

Name AJAY CHIRANJILAL MEHTA
Membership Number 035449
FRN (Firm Registration Number)
Address 5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., SECUNDERABAD, TELANGANA, 500003

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		MODI AND MODI CONSTRUCTIONS			
2	Address		5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD,, SECUNDERABAD, TELANGANA, 500003			
3	Permanent Account Number (PAN)		AAKFM7214N			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Service Tax	AAKFM7214NST001			
	2	Goods and Services Tax TELANGANA	36AAKFM7214N1ZU			
	3	Sales VAT/Tax TELANGANA	36894097186			
5	Status		Firm			
6	Previous year from		01/04/2018 to 31/03/2019			
7	Assessment Year		2019-20			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?				
		Name				Profit Sharing Ratio (%)
		MODI HOUSING PRIVATE LIMITED				50.00
		MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED				15.00
		ASHISH MODI				5.00
		NIRAV P. MODI				30.00
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
		Sector	Sub Sector			Code
		REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)			07002
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector		Code
		Nil				No
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
		Books prescribed				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State
		Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		Bank Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				

Books Examined			
Cash Book			
Bank Book			
Journal Book			
General Ledger			
Bank Statement			
Sale Deed & Other Agreement for sale of Apartments at random			
Relevant documents examined are purchase invoice, payment voucher, receipt book at random			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).		No
Section			Amount
Nil			
13 a	Method of accounting employed in the previous year		Mercantile system
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		
Particulars			
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.		
ICDS			
Total		Increase in profit(Rs.)	Decrease in profit(Rs.)
			Net effect(Rs.)
13 f	Disclosure as per ICDS.		
ICDS			
ICDS I - Accounting Policies		Disclosure	
		As per Schedule K - Notes Forming part of Financial Statements	
ICDS II - Valuation of Inventories		As per Schedule K - Notes Forming part of Financial Statements	
ICDS III - Construction Contracts		As per Schedule K - Notes Forming part of Financial Statements	
ICDS IV - Revenue Recognition		As per Schedule K - Notes Forming part of Financial Statements	
ICDS V - Tangible Fixed Assets		As per Schedule K - Notes Forming part of Financial Statements	
ICDS VII - Governments Grants		Not Applicable	
ICDS IX - Borrowing Costs		As per Schedule K - Notes Forming part of Financial Statements	
ICDS X - Provisions, Contingent Liabilities and Contingent Assets		As per Schedule K - Notes Forming part of Financial Statements	
14 a	Method of valuation of closing stock employed in the previous year.		At Cost or Net Realisable Value, whichever is lower
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No
Particulars			
15	Give the following particulars of the capital asset converted into stock-in-trade		Increase in profit(Rs.)
(a) Description of capital asset		(b) Date of acquisition	(c) Cost of acquisition
			(d) Amount at which the asset is converted into stock-in trade
Nil			
16	Amounts not credited to the profit and loss account, being:-		
16 a	The items falling within the scope of section 28		
Description		Amount	
Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned		
Description		Amount	
16 c	Escalation claims accepted during the previous year		Amount
Description		Amount	
Nil			
16 d	Any other item of income		
Description		Amount	
Nil			
16 e	Capital receipt, if any		
Description		Amount	

Nil							
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: -						
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued
							Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 40%	40%	37						36	0	1
Plant & Machinery @ 15%	15%	10055							1508	8547
Furnitures & Fittings @ 10%	10%	9060							906	8154

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19	Amounts admissible under sections:		Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.	
	S.No	Section				

Nil

20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Amount
	Description		

20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):			
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid
				The actual date of payment to the concerned authorities

21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
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	Capital expenditure	Amount in Rs.
	Particulars	
	Personal expenditure	Amount in Rs.
	Particulars	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Amount in Rs.
	Particulars	
	Expenditure incurred at clubs being entrance fees and subscriptions	Amount in Rs.
	Particulars	
	Expenditure incurred at clubs being cost for club services and facilities used.	Amount in Rs.
	Particulars	
	Expenditure by way of penalty or fine for violation of any law for the time being force	Amount in Rs.
	Particulars	
	Expenditure by way of any other penalty or fine not covered above	Amount in Rs.
	Particulars	
	Interest on PF	525
	Interest on TDS	93
	Late fee-Service Tax	1500
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Amount in Rs.
	Particulars	

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)									0	
(v) wealth tax under sub-clause (iia)									0	
(vi) royalty, license fee, service fee etc. under sub-clause (iib)									0	
(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii)									0	
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)								0		
(ix) tax paid by employer for perquisites under sub-clause (v)								0		
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:								Yes		
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes					
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)					0					
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)					0					
(g) Particulars of any liability of a contingent nature					0					

Nature Of Liability		Amount in Rs.	
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			
Nature Of Liability		Amount in Rs.	
(i) Amount inadmissible under the proviso to section 36(1)(iii)		0	
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		0	
23 Particulars of any payment made to persons specified under section 40A(2)(b).			
Name of Related Person	PAN of Related Person	Relation	Nature of Payment Made(Amount)
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.			
Section	Description	Amount	
Nil			
25 Any amount of profit chargeable to tax under section 41 and computation thereof.			
Name of Person	Amount of income	Section	Description of Transaction
Nil			
26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-			
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-			
26 (i)(A)(a)	Paid during the previous year	Nature of liability	Amount
Section		Nil	
26 (i)(A)(b)	Not paid during the previous year	Nature of liability	Amount
Section		Nil	
26 (i)B was incurred in the previous year and w			
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nature of liability	Amount
Section		Nil	
26 (i)(B)(b)	not paid on or before the aforesaid date	Nature of liability	Amount
Section		Nil	
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, cess, impost, etc., is passed through the profit and loss account.)			
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		No
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	Credit Availed		
	Credit Utilized		
	Closing/Outstanding Balance		
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-		
	Type	Particulars	Amount
	Income Credited	Interest on fixed deposits	217676 2016-17
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)			
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
	CIN of the company	No. of Shares Received	Amount of Fair Market consideration value of the shares
Nil			
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same			
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
	Amount of Fair Market consideration received	Amount of Fair Market value of the shares	No

		Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:												No
	SI No.	Nature of Income									Amount		
	Nil												
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:												No
	SI No.	Nature of Income									Amount		
	Nil												
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)												No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												No
	(b) If yes, please furnish the following details												
	SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
	Nil												
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.												No
	(b) If yes, please furnish the following details												
	SI No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)			
	Nil												
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020).												
	(b) If yes, please furnish the following details												
	SI No.	Nature of the impermissible avoidance arrangement							Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
	Nil												
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the	Whether the loan or deposit was squared up during the	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an				

						previous year	through bank account.	a payee bank draft.
		Nil						
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		1	Santosh Kumar Mishra	Flat.no.102, Plot.no.81, Green Hills Residency, Green Hills Colony, Street no.8, Habsiguda, Hyderabad - 500 007.		28000	Yes-Cheque	Account payee cheque
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)								
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
		Nil						
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt		
		Nil						
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
		Nil						
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment		
		Nil						
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"								

31 c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
	S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
	Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
	1	2018-19	UDLOSS				
	2	2018-19	BUSLOSS	2806	2806	-	-
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						Not Applicable
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.						No
	If yes, please furnish the details below						
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year						No
	If yes, please furnish details of the same						
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73						
	If yes, please furnish the details of speculation loss if any incurred during the previous year						
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)						
	S.No	Section	Amount				

Nil												
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										
		S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	HYDM02721F	194C	Payments to contractors	217188	217188	217188	2177	0	0	0
		2	HYDM02721F	194H	Commission or brokerage	8000	8000	8000	400	0	0	0
		3	HYDM02721F	194J	Fees for professional or technical services	95750	95750	95750	9575	0	0	0
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes										
		S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
		1	HYDM02721F	26Q	31/07/2018	17/07/2018	Yes					
		2	HYDM02721F	26Q	31/10/2018	25/10/2018	Yes					
		3	HYDM02721F	26Q	31/01/2019	22/01/2019	Yes					
		4	HYDM02721F	26Q	31/05/2019	11/09/2019	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Yes										
		S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		1	HYDM02721F	54	85	2018-09-06						
		2	HYDM02721F	0	8	2018-10-11						
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
		Nil										
35	bB	Finished products :										

		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
		Nil								
35	bC	By products :								
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
		Nil								
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
		S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount Dates of payment			
		Nil								
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-									
		Sl No.	Amount received-(in Rs.)				Date of receipt			
		Nil								
37	Whether any cost audit was carried out									
										Not Applicable
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor								
38	Whether any audit was conducted under the Central Excise Act, 1944									
										Not Applicable
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor								
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									
										No
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor								
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
Sl No	Particulars	Previous Year			Preceding previous Year					
a	Total turnover of the assessee	827202			39775000					
b	Gross profit / Turnover	578758	827202	69.97%	-1401947	39775000	-3.52%			
c	Net profit / Turnover	-887716	827202	-107.32%	-3414919	39775000	-8.59%			
d	Stock-in-Trade / Turnover	0	827202	0.00%	0	39775000	0.00%			
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%			
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings									
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks				
	Nil									
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish									
	No									

Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						
Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
Nil							
A(c) If Not due, please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2020)						
Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST	Expenditure relating to goods or services exempt from GST	Expenditure relating to entities falling under composition scheme	Expenditure relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
Nil							

Place
Date

SECUNDERABAD
14/09/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

AJAY CHIRANJILAL MEHTA
035449

5-4-187/3 AND 4, 1ST FLOOR, SOHAM
MANSION, M G ROAD, RANIGUNJ, S
ECUNDERABAD, TELANGANA, 500003.

Form Filing Details

Revision/Original Original

Addition Details (From Point No. 18)								Total Amount
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%	1	01/04/2018	36
Total of Plant & Machinery @ 40%			36
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			



Name Of Assessee	: Modi And Modi Constructions		
PAN	: AAKFM7214N		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2019 - 2020
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2018 - 2019
D.O.I.	: 27/02/2004	Mobile No.	: 8978144447
Phone No.	: 0-0		
Email Address	: gk rao@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000016924		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Modi And Modi Constructions

Profit Before Tax As Per Profit And Loss Account

Add :

Depreciation Disallowed

Disallowed U/s 37

Less :

Interest From Fd - Hdfc Bank

Allowed Depreciation

Out Of Loss Of Rs. 885598, Unabsorbed Depreciation Is Rs. 2414 & Business Loss Is Rs. 883184

1908743

2414

2118

4532

1913275

2796459

2414

-2798873

-885598

Income From Other Sources

Interest On Bank Deposits

Total

2796459

2796459

2796459

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

Unabsorbed Depreciation Set Off From :

Income From Other Sources

-883184

Brought Forward Losses Set-off

Unabsorbed Depreciation For The A.y. 2018-19 From :

Income From Other Sources

-2414

Gross Total Income

-2806

Total Income

1908055

Total Income Rounded Off U/s 288A

1908055

1908060

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1908060 @ 30%

572418

Add: Health And Education Cess @ 4%

572418

22897

595315

Less Tax Deducted At Source

Other Interest

279646

279646

315669

Add Interest Payable

Interest U/s 234B

Interest U/s 234C

Tax Payable

Tax Rounded Off U/s 288B

18936

15936

34872

350541

350541

350540

SOHAM SATISH MODI
(Principal Officer)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.

Amount of turnover/Gross receipt as per the GST return filed	36AAKFM7214N1ZU
	Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS	40%	36.00	0.00	0.00	36.00	0.00	0.00	0.00
OFFICE	15%	10,055.00	0.00	0.00	0.00	10,055.00	1,508.00	8,547.00
EQUIPMENT								
PRINTER	40%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
FURNITURE	10%	9,060.00	0.00	0.00	0.00	9,060.00	906.00	8,154.00
Total		19,152.00	0.00	0.00	36.00	19,116.00	2,414.00	16,702.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	2978276	-	2978276
2018-19	Unabsorbed Depreciation	2806	2806	-

As per Form 26AS [File Creation Date: 05-08-2019] last Imported on 05-08-2019 05:02 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	2440671	31/03/2019	244067	244067
1.	HYDN03561F		NILGIRI ESTATES	31069	31/03/2019	3107	3107
1.	MUMH03189E		HDFC BANK LIMITED	3363	31/03/2019	336	336
2.	MUMH03189E		HDFC BANK LIMITED	11248	28/02/2019	1125	1125
			Sub-Total	14611		1461	1461
1.	MUMY02084F		YES BANK LIMITED	19087	31/03/2019	1909	1909
2.	MUMY02084F		YES BANK LIMITED	32603	31/03/2019	3260	3260
3.	MUMY02084F		YES BANK LIMITED	3949	25/03/2019	395	395
4.	MUMY02084F		YES BANK LIMITED	34521	24/03/2019	3452	3452
5.	MUMY02084F		YES BANK LIMITED	318	16/03/2019	32	32
6.	MUMY02084F		YES BANK LIMITED	140055	11/03/2019	14006	14006
7.	MUMY02084F		YES BANK LIMITED	15534	02/03/2019	1553	1553
8.	MUMY02084F		YES BANK LIMITED	34521	06/01/2019	3452	3452
9.	MUMY02084F		YES BANK LIMITED	5753	19/11/2018	575	575
10.	MUMY02084F		YES BANK LIMITED	479	15/10/2018	48	48
11.	MUMY02084F		YES BANK LIMITED	23288	10/09/2018	2329	2329
			Sub-Total	310108		31011	31011
			Grand Total	2796459		279646	279646

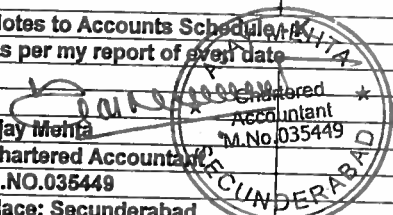
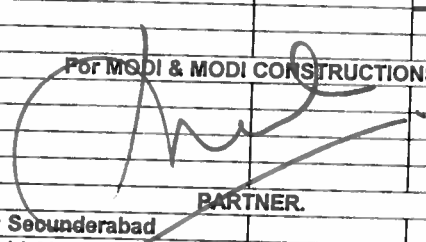
DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INT ON PROFESSIONAL TAX	525.00
2	INTEREST ON TDS	93.00
3	LATE FEE-SERVICE TAX	1500.00
	Total	2118.00

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-2020

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	42,157,066.46	CASH ON HAND	-	104,096.00
OUTSTANDING EXPENSES	B	7,405.00	CASH AT BANK	F	9,062,046.87
SUNDRY CREDITORS	C	608,986.34	FIXED ASSETS	G	16,701.00
CUSTOMER ACCOUNTS	D	1,060,000.00	SUNDRY DEBOTRS	H	93,360.00
ADVANCES	E	1,994,349.00	DEPOSITS	I	229,533.00
			LOANS & ADVANCES	J	36,322,069.93
		45,827,806.80			45,827,806.80
Notes to Accounts Schedule IV					
As per my report of even date					
					
Ajay Mehta Chartered Accountant M.No.035449 Place: Secunderabad Date : 14-09-2019 ICAI-UDIN - 19035449AAAADG1945					
					
For MODI & MODI CONSTRUCTIONS, PARTNER. Place: Secunderabad Date : 14-09-2019					

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-20

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2019.

To Opening Stock	-	By Sales	
To Construction Expenses during the year	248,444.08	By Extra spect	775,000.00
To Gross Profit	578,757.92	By Closing Stock	52,202.00
	827,202.00		-
			827,202.00

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2019

To Commission/Brokerage	8,000.00	By Gross Profit	578,757.92
To COnsultancy Charges	70,182.00	By Interest Account	2,796,459.00
To Misc Expences	2,350.00	By Prior Period Items	217,675.85
To bad Debts written off	431,661.00	By Miscellaneous Income	10.44
To Bank charges	118.00		
To Bonus	24,883.00		
To Common Expences	51,272.00		
To Depreciation	2,414.00		
To Consultancy Charges-Exempted	11,450.00		
To Incentives to Staff	1,078.00		
To Interest On Professional Tax	525.00		
To Interest on TDS	93.00		
To IT Representation Fees	5,467.00		
To Legal Expenses	10,000.00		
To Compensation paid to customer	1,050,000.00		
To Late Fee -Service Tax	1,500.00		
To Other Insurance	8,062.00		
To Professional Tax Payment	5,000.00		
To Service Charges-18%	147.10		
To Net Profit transferred to			
Partner Capital Accounts:			
1. Modi Housing Pvt Ltd (50%)	954,371.56		
2. Modi & Modi Financial			
Services LLP (15%)	286,311.47		
3. Ashish Modi (5%)	95,437.16		
4. Nirav Modi (30%)	572,622.93	1,908,743.11	
		3,592,903.21	
			3,592,903.21

Notes to Accounts Schedule - K
As per my report of even date

For MODI & MODI CONSTRUCTIONS,

Ajay Mehta
Chartered Accountant
M.NO.035449

Place: Secunderabad
Date : 14-09-2019
ICAI-UDIN - 19035449AAAADG1945

Place: Secunderabad
Date : 14-09-2019

PARTNER

MODI & MODI CONSTRUCTIONS
6-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2019-2020

PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2019

ASHISH MODI ACCOUNT

To Amount paid during the year	50,000.00	By Balance b/fd. (1-4-18)	974,618.30
To Balance c/fd. (31-3-19)	1,020,055.46	By Share of Profit (5%)	95,437.16
	1,020,055.46		1,070,055.46

MODI HOUSING PVT. LTD. ACCOUNT

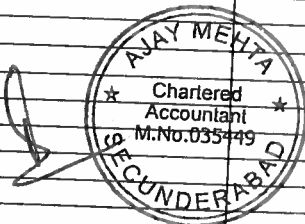
To Amount paid during the year	10,400,000.00	By Balance b/fd. (01-04-2018)	3,280,081.01
To Balance c/fd. (31-3-19)	33,774,452.57	By Amount received during the year	39,940,000.00
		By Share of Profit (50%)	954,371.56
	44,174,452.57		44,174,452.57

NIRAV MODI ACCOUNT

To Balance c/fd. (31-3-19)	3,195,474.58	By Balance b/fd. (01-04-2018)	2,622,851.65
		By Share of Profit (30%)	572,622.93
	3,195,474.58		3,195,474.58

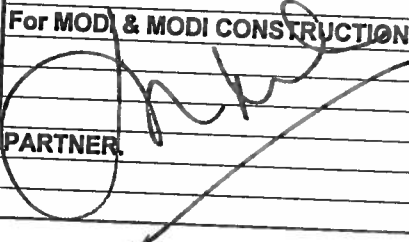
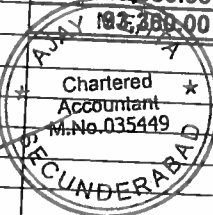
MODI & MODI FINANCIAL SERVICES PVT. LTD.

To Balance c/fd. (31-3-19)	4,167,083.86	By Balance b/fd. (01-04-2018)	3,880,772.39
		By Share of Profit (15%)	286,311.47
	4,167,083.86		4,167,083.86

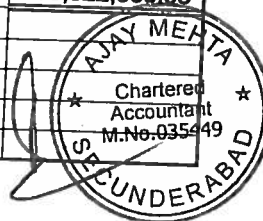


For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS		A.Y.2019-20
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi & Modi Financial Services Ltd.		4,167,083.86
Modi Housing Pvt. Ltd.		33,774,452.57
Ashish Modi		1,020,055.46
Nirav Modi		3,195,474.58
		42,157,066.46
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fees Payable		3,765.00
Chagal Rajkumar Saved Discount		3,640.00
		7,405.00
SCHEDULE - C		
SUNDRY CREDITORS:		
Other Creditors:		
P Prabhakar Happay Card		7,665.00
Maintenance & Other deposits from customers		601,321.34
		608,986.34
SCHEDULES - D		
CUSTOMER ACCOUNTS:		
46 Angadi Mahesh Kumar (Int)	1,060,000.00	1,060,000.00
		1,060,000.00
SCHEDULE - E		
ADVANCES:		
Deepak Mehta		1,994,349.00
		1,994,349.00
SCHEDULE - F		
BANK BALANCES:		
Fixed Deposits Yes Bank	6,600,000.00	
Accrued interest	118,999.84	6,718,999.84
Fixed Deposits HDFC Bank/Accumulated Int		230,825.85
YES BANK LTD A/C NO:-009763700001878		2,112,221.18
		9,062,046.87
SCHEDULE - H		
SUNDRY DEBTORS:		
Customer:		
81 GAURANG MODY		43,710.00
83 Tejal Modi		49,650.00
		93,360.00
For MODI & MODI CONSTRUCTIONS,		
		
PARTNER		
		

MODI & MODI CONSTRUCTIONS		A.Y.2019-20
SCHEDULE - I		
DEPOSITS:		
Happay Card Deposit Account		
MHPL - Vat Deposit		25,000.00
National Sales Corporation Deposit		50,000.00
Satyavarapu Hardware Deposit		30,000.00
Sri Balaji Enterprises Deposit		15,500.00
Praful Sanitary Deposit		9,033.00
		100,000.00
		229,533.00
SCHEDULE - J		
LOANS & ADVANCES:		
Advances Contractors		
Biro Parida on account	6,000.00	
		6,000.00
OTHER LOANS & ADVANCES		
D Chandrasekhar Loan - 40	177,971.68	
G. Renuka Loan	31,377.95	
Modi Realty Miryalaguda LLP-Loan	29,333,604.00	
Nilgiri Estates	4,227,962.00	
Nilgiri Homes Owners Association	176,337.00	
R. Usha - Loan	10,393.09	
SGST	90,961.21	
CGST	90,961.21	
TDS Receivable 2017-18	103,687.99	
TDS Receivable 2018-19	279,645.80	
Vat Dispute Tax	1,763,168.00	36,286,069.93
STAFF SALARIES ACCOUNTS		
G Jai Kumar	30,000.00	30,000.00
		36,322,069.93
For MODI & MODI CONSTRUCTIONS, .		
PARTNER.		

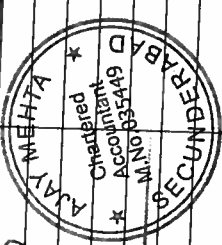


<u>Modi & Modi Constructions</u>						A.Y.2019-20
SCHEDULE - G						
Fixed Assets						
Sl.No	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation
1	Furniture	9,060.00	-	-	9,060.00	10%
2	Office Equipments	10,055.00	-	-	10,055.00	15%
		19,115.00	-	-	19,115.00	
						Amount of Depreciation
						906
						1,508
						2,414.00
						W.D.V. C/f
						8,154.00
						8,547.00
						16,701.00

For MODI & MODI CONSTRUCTIONS,

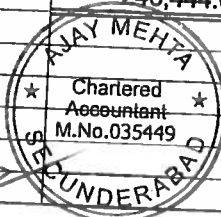


PARTNER

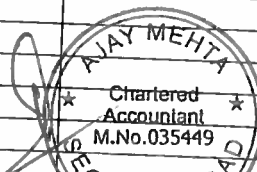


MODI & MODI CONSTRUCTIONS**A.Y.2019-20****DETAILS OF REPAIRS & MAINTENANCE**

Allowance for Consumables			
Allowance for Consumables -URD			
Allowance for Consumables-18%		6,531.00	
ALLOWANCES FOR CONSTRUCTION EQUIP		4,918.00	11,449.00
Allowance for Const Equip-18%			
Allowance for Const Equip -URD		8,786.00	
D Yaganandham - Allowance For Const Equip-URD		11,379.00	
K.Ranadheer Goud-Allow For Const Equip-18%		850.00	
Mahaveer Jurjar -Allow For CConst Equip-URD		1,600.00	
MAnnem Allow For Const Equip-18%		2,250.00	
M.Ganesh Kumar-Allow For Const Equip-URD		16,019.90	
Mohammad Khudoos-Allow For Const Equip-18%		71,973.00	
M.Praveen Babu-Allow For Const Equip-18%		30,725.00	
N.Ramakrishna Reddy -Allow For Const Equip		800.00	
P.Praveen Kumar-Allow Const Equip-Reg		450.00	
V.Venkat Ramulu-Allow for Const Equip-URD		1,300.00	
BUILDING MATERIAL		8,300.00	154,432.90
Chemicals			
Consumables		690.00	
Electrical		3,215.00	
Equipment		3,472.00	
Paints&Colours & Chemicals		3,202.00	
Plumbing & Sanitary		6,431.50	
Wood		8,993.68	
		19,360.00	
LABOUR CHARGES & OTHER EXPENSES			45,364.18
Labour Charges			
Misc Exp		21,848.00	
Repairs & Maintanance		13,550.00	
		1,800.00	37,198.00
			248,444.08

For MODI & MODI CONSTRUCTIONS,**PARTNER.**

<u>MODI & MODI CONSTRUCTIONS</u>		<u>A.Y.2019-20</u>
<u>DETAILS OF INTEREST RECEIVED</u>		
<u>Less: Interest Received:</u>		
Interest on Fixed Deposits Yes Bank		310,108.00
Interest on Fixed Deposits HDFC Bank		14,611.00
Modi Realty Miryalguda LLP		2,440,671.00
Nilgiri Estates		31,069.00
		2,796,459.00
		2,796,459.00
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		



MODI & MODI CONSTRUCTIONS
ASSESSMENT YEAR :: 2019-20

SCHEDULE - K
Notes to Accounts

1. Singnificant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

There is no inventory as on 31-03-2019

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.

Revenue in respect of houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of houses sold is after discount allowed.

e) Fixed Assets

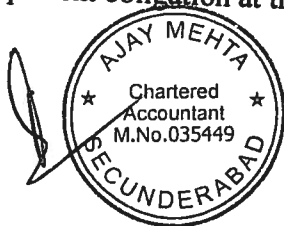
Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.



A handwritten signature in dark ink, appearing to be "Ajay Mehta", written over a horizontal line.

h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

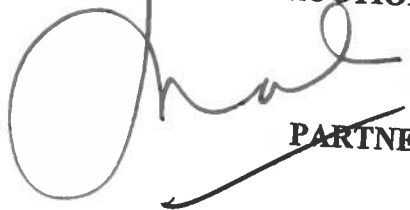
2. Other Notes

- 1) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- 2) Balances standing to debit/credit to various accounts are subject to confirmation.
- 3) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
- 4) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.
- 5) Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.
- 6) The firm has debited an amount of Rs.10,60,000/- payable as compensation to a customer by virtue of an order dated 28-03-2019 by the National Consumer Disputes Redressal Commission.


(AJAY MEHTA)
Chartered Accountant.
M No.035449



For MODI & MODI CONSTRUCTIONS,


PARTNER.

Place : Secunderabad.

Date : 14-09-2019

ICAI-UDIN: 19035449AAAADG1945

CYBER RECIEPT

TAX Applicable		TAXES ON INCOME(0021)		CHALLAN NO. / ITNS 280	
PAN	AAKFM7214N		Assessment Year	2019-20	
Full Name	MODI AND MODI CONSTRUCTIONS				
Address	SECUNDERABAD, TELANGANA. Pin : 500003				
Type of Payment	SELF ASSESSMENT TAX(300)				
Nature of Payment	N/A				
DETAILS OF PAYMENT			Paid in Cash / Debit to A/c / Cheque No.:	INTERNET	
TAX	303527		Drawn on	Internet Banking through IDBI	
Surcharge	0		 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333		
Education Cess	12141				
Interest	34872				
Penalty	0				
Others	0				
Fee under sec. 234E	0				
Total	350540				
			Date Of Tender	19/09/2019	
			Realization Date	19/09/2019	
			Challan Serial No.	11941	
Rupees Three Lakh Fifty Thousand Five Hundred Forty Only.					

Taxpayers Counterfoil			Bank Seal		
PAN	AAKFM7214N		Payment Status	SUCCESSFUL	
Recieved From	MODI AND MODI CONSTRUCTIONS		 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333		
For Rs :	350540 /-				
Drawn on	Internet Banking Through IDBI				
On Account Of	CHALLAN NO. / ITNS 280				
Type of Payment	SELF ASSESSMENT TAX(300)				
Nature of Payment	N/A				
Assessment Year	2019-20				
			Date Of Tender	19/09/2019	
			Realization Date	19/09/2019	
			Challan Serial No.	11941	
(Internet Collection Center)					

