INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year **2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			**PAN**
MODI AND MODI CONSTRUCTIONS			AAKFM7214N
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form Number.** ITR-5
5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION		
Road/Street/Post Office	**Area/Locality**		
	M G ROAD		**Status** Firm
Town/City/District	**State**	**Pin/ZipCode**	**Filed u/s**
SECUNDERABAD	TELANGANA	500003	139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	CIRCLE 10(1),HYDERABAD		
e-filing Acknowledgement Number	186787821011019		

COMPUTATION OF INCOME AND TAX THEREON

1	**Gross total income**				1	1908055
2	**Total Deductions under Chapter-VI-A**				2	0
3	**Total Income**				3	1908060
3a	**Deemed Total Income under AMT/MAT**				3a	1908060
3b	**Current Year loss, if any**				3b	0
4	**Net tax payable**				4	595315
5	**Interest and Fee Payable**				5	34872
6	**Total tax, interest and Fee payable**				6	630187
7	**Taxes Paid**	a **Advance Tax**	7a	0		
		b **TDS**	7b	279646		
		c **TCS**	7c	0		
		d **Self Assessment Tax**	7d	350540		
		e **Total Taxes Paid (7a+7b+7c +7d)**			7e	630186
8	**Tax Payable (6-7e)**				8	0
9	**Refund (7e-6)**				9	0
10	**Exempt Income**	**Agriculture**			10	
		Others				

Income Tax Return submitted electronically on **01-10-2019 15:37:10** from IP address **124.123.79.210** and verified by **SOHAM SATISH MODI** having PAN **ABMPM6725H** on **01-10-2019 15:37:10** from IP address **124.123.79.210** using **Digital Signature Certificate (DSC)**

DSC details: **690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Modi And Modi Constructions**		
PAN	: **AAKFM7214N**		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM		
Ward No	: ITO,W-10(4),HYD	Assessment Year	: 2019 - 2020
D.O.I.	: 27/02/2004	Financial Year	: 2018 - 2019
Phone No.	: 0-0		
Email Address	: gkrao@modiproperties.com	Mobile No.	: 8978144447
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000016924		
Return	: Original (Filing Date : 01/10/2019 & No. : 186787821011019)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Modi And Modi Constructions			
Profit Before Tax As Per Profit And Loss Account		1908743	
Add :			
Depreciation Disallowed	2414		
Disallowed U/s 37	2118	4532	
		1913275	
Less :			
Interest From Fd - Hdfc Bank	2796459		
Allowed Depreciation	2414	-2798873	
		-885598	
Out Of Loss Of Rs. 885598, Unabsorbed Depreciation Is Rs. 2414 & Business Loss Is Rs. 883184			
Income From Other Sources			2796459
Interest On Bank Deposits		2796459	
Total		2796459	
Inter-head Adjustment Of Losses U/s 71			
Business Loss Set Off From Income From Other Sources			-883184
Unabsorbed Depreciation Set Off From :			
Income From Other Sources			-2414
Brought Forward Losses Set-off			
Unabsorbed Depreciation For The A.y. 2018-19 From :			
Income From Other Sources			-2806
Gross Total Income			1908055
Total Income			1908055
Total Income Rounded Off U/s 288A			1908060

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1908060 @ 30%		572418
		572418
Add: Health And Education Cess @ 4%		22897
		595315
Less Tax Deducted At Source		
Other Interest	279646	279646
		315669

Add Interest Payable

Interest U/s 234B	18936	
Interest U/s 234C	15936	34872
Tax Rounded Off U/s 288B		350541
Less Self Assessment Tax U/s 140A		350540
Idbi Bank Ltd - 6910333 - 11941 - 19-09-2019	350540	350540
Tax Payable		Nil

SOHAM SATISH MODI
(Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAKFM7214N1ZU
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS	40%	36.00	0.00	0.00	36.00	0.00	0.00	0.00
OFFICE EQUIPMENT	15%	10,055.00	0.00	0.00	0.00	10,055.00	1,508.00	8,547.00
PRINTER	40%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
FURNITURE	10%	9,060.00	0.00	0.00	0.00	9,060.00	906.00	8,154.00
Total		**19,152.00**	**0.00**	**0.00**	**36.00**	**19,116.00**	**2,414.00**	**16,702.00**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	2978276	-	2978276
2018-19	Unabsorbed Depreciation	2806	2806	-

As per Form 26AS [File Creation Date: 05-08-2019] last imported on 05-08-2019 05:02 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	2440671	31/03/2019	244067	244067
1.	HYDN03561F		NILGIRI ESTATES	31069	31/03/2019	3107	3107
1.	MUMH03189E		HDFC BANK LIMITED	3363	31/03/2019	336	336
2.	MUMH03189E		HDFC BANK LIMITED	11248	28/02/2019	1125	1125
			Sub-Total	**14611**		**1461**	**1461**
1.	MUMY02084F		YES BANK LIMITED	19087	31/03/2019	1909	1909
2.	MUMY02084F		YES BANK LIMITED	32603	31/03/2019	3260	3260
3.	MUMY02084F		YES BANK LIMITED	3949	25/03/2019	395	395
4.	MUMY02084F		YES BANK LIMITED	34521	24/03/2019	3452	3452
5.	MUMY02084F		YES BANK LIMITED	318	16/03/2019	32	32
6.	MUMY02084F		YES BANK LIMITED	140055	11/03/2019	14006	14006
7.	MUMY02084F		YES BANK LIMITED	15534	02/03/2019	1553	1553
8.	MUMY02084F		YES BANK LIMITED	34521	06/01/2019	3452	3452
9.	MUMY02084F		YES BANK LIMITED	5753	19/11/2018	575	575
10.	MUMY02084F		YES BANK LIMITED	479	15/10/2018	48	48
11.	MUMY02084F		YES BANK LIMITED	23288	10/09/2018	2329	2329
			Sub-Total	**310108**		**31011**	**31011**
			Grand Total	**2796459**		**279646**	**279646**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INT ON PROFESSIONAL TAX	525.00
2	INTEREST ON TDS	93.00
3	LATE FEE-SERVICE TAX	1500.00
	Total	**2118.00**

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March **2019** and the **Profit and loss account** for the period beginning from **01/04/2018** to ending on **31/03/2019** attached herewith, of **MODI AND MODI CONSTRUCTIONS 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003 AAKFM7214N.**

2. I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003.** and **0** branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties. 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee. 3. The closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2019** ;and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assesse regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assesse

Place **SECUNDERABAD**

Date **14/09/2019**

Name **AJAY CHIRANJILAL MEHTA**

Membership Number **035449**

FRN (Firm Registration Number)

Address **5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , SECUNDERABAD, TELANGANA, 500003**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1		Name of the assessee	MODI AND MODI CONSTRUCTIONS
2		Address	5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003
3		Permanent Account Number (PAN)	AAKFM7214N
4		Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	Service Tax	AAKFM7214NST001
2	Goods and Services Tax TELANGANA	36AAKFM7214N1ZU
3	Sales VAT/Tax TELANGANA	36894097186

5	Status	Firm
6	Previous year from	01/04/2018 to 31/03/2019
7	Assessment Year	2019-20
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under-which the audit has been conducted
1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
MODI HOUSING PRIVATE LIMITED	50.00
MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED	15.00
ASHISH MODI	5.00
NIRAV P. MODI	30.00

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. — No

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)	07002

10 b If there is any change in the nature of business or profession, the particulars of such change — No

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed — No

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
Bank Book	5-4-187/3 and4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

	Books Examined		
	Cash Book		
	Bank Book		
	Journal Book		
	General Ledger		
	Bank Statement		
	Sale Deed & Other Agreement for sale of Apartments at random		
	Relevant documents examined are purchase invoice, payment voucher, receipt book at random		
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).		No
	Section		
	Nil		Amount

13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
13 c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.			
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	As per Schedule K - Notes Forming part of Financial Statements
ICDS II - Valuation of Inventories	As per Schedule K - Notes Forming part of Financial Statements
ICDS III - Construction Contracts	As per Schedule K - Notes Forming part of Financial Statements
ICDS IV - Revenue Recognition	As per Schedule K - Notes Forming part of Financial Statements
ICDS V - Tangible Fixed Assets	As per Schedule K - Notes Forming part of Financial Statements
ICDS VII - Governments Grants	Not Applicable
ICDS IX - Borrowing Costs	As per Schedule K - Notes Forming part of Financial Statements
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Schedule K - Notes Forming part of Financial Statements

14 a	Method of valuation of closing stock employed in the previous year.			At Cost or Net Realisable Value, which ever is lower
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			

16	Amounts not credited to the profit and loss account, being:-	
16 a	The items falling within the scope of section 28	
	Description	
	Nil	Amount
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned	
	Description	Amount
16 c	Escalation claims accepted during the previous year	
	Description	
	Nil	Amount
16 d	Any other item of income	
	Description	
	Nil	Amount
16 e	Capital receipt, if any	
	Description	Amount

Nil

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: -						
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions: Purchase Value (1)	MOD--VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
								36	0	1
Plant & Machinery @ 40%	40%	37							1508	8547
Plant & Machinery @ 15%	15%	10055							906	8154
Furnitures & Fittings @ 10%	10%	9060								

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections:

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	Amount in Rs.
Particulars	
Personal expenditure	**Amount in Rs.**
Particulars	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	**Amount in Rs.**
Particulars	
Expenditure incurred at clubs being entrance fees and subscriptions	**Amount in Rs.**
Particulars	
Expenditure incurred at clubs being cost for club services and facilities used.	**Amount in Rs.**
Particulars	
Expenditure by way of penalty or fine for violation of any law for the time being force	**Amount in Rs.**
Particulars	
Expenditure by way of any other penalty or fine not covered above	**Amount in Rs.**
Particulars	525
Interest on PF	93
Interest on TDS	1500
Late fee-Service Tax	
Expenditure incurred for any purpose which is an offence or which is prohibited by law	**Amount in Rs.**
Particulars	

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib)	0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	0

	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	
(ix) tax paid by employer for perquisites under sub-clause (v)	0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	0

	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0
(g) Particulars of any liability of a contingent nature	0

Nature Of Liability		Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.	0

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and w

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, le , cess, impost, etc., is passed through the profit and loss account.)	No	

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts — No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Income Credited	Interest on fixed deposits	217676	2016-17

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) — No

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same — No

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares

		Nil

A(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:	No

Sl No.	Nature of Income	Amount
Nil		

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:	No

Sl No.	Nature of Income	Amount
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No

(b) If yes, please furnish the following details

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.	No

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).	

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an

					previous year		through a bank account.	account payee bank draft.

Nil

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Santosh Kumar Mishra	Flat.no.102, Plot.no.81, Green Hills Residency, Green Hills,Colony, Street no.8, Habsiguda, Hyderabad - 500 007.		28000	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt

Nil

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt

Nil

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment

Nil

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

Nil

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-						
		S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—				
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available					
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
		1	2018-19	UDLOSS	2806	2806	-	-
		2	2018-19	BUSLOSS	2978276	2978276	-	-

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No

S.No	Section	Amount

	Nil		
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	HYDM02721F	194C	Payments to contractors	217188	217188	217188	2177	0	0	0
2	HYDM02721F	194H	Commission or brokerage	8000	8000	8000	400	0	0	0
3	HYDM02721F	194J	Fees for professional or technical services	95750	95750	95750	9575	0	0	

34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details:	Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	HYDM02721F	26Q	31/07/2018	17/07/2018	Yes	
2	HYDM02721F	26Q	31/10/2018	25/10/2018	Yes	
3	HYDM02721F	26Q	31/01/2019	22/01/2019	Yes	
4	HYDM02721F	26Q	31/05/2019	11/09/2019	Yes	

34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish	Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	HYDM02721F	54	85	2018-09-06
2	HYDM02721F	0	8	2018-10-11

35	a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-
35	bA	Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35	bB	Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactur-ed during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactur-ed during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:-	No

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37	Whether any cost audit was carried out	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		827202			39775000	
b	Gross profit / Turnover	578758	827202	69.97%	-1401947	39775000	-3.52%
c	Net profit / Turnover	-887716	827202	-107.32%	-3414919	39775000	-8.59%
d	Stock-in-Trade / Turnover	0	827202	0.00%	0	39775000	0.00%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish	No

		Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
		Nil						

43		(a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
		Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
		Nil					
	A(c)	If Not due , please enter expected date of furnishing the report					

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)							
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	Nil						

Place	SECUNDERABAD	Name	AJAY CHIRANJILAL MEHTA
Date	14/09/2019	Membership Number	035449
		FRN (Firm Registration Number)	
		Address	5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , SECUNDERABAD, TELANGANA, 500003,

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of MODVAT	Exchange Rate Change	Subsidy Grant	Total Amount
Plant & Machinery @ 40%								
Total of **Plant & Machinery @ 40%**								
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%	1	01/04/2018	36
Total of **Plant & Machinery @ 40%**			36
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			

Name Of Assessee	: Modi And Modi Constructions
PAN	: AAKFM7214N
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status	: FIRM
Ward No	: ITO,W-10(4),HYD
D.O.I.	: 27/02/2004
Phone No.	: 0-0
Email Address	: gkrao@modiproperties.com
Name Of Bank	: Hdfc Bank Ltd
Micr Code	: 500240003
Ifs Code	: Hdfc0000042
Address	: Hyderabad - Secunderabad
Account No.	: 00422000016924
Return	: Original
Assessment Year	: 2019 - 2020
Financial Year	: 2018 - 2019
Mobile No.	: 8978144447

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Modi And Modi Constructions			
Profit Before Tax As Per Profit And Loss Account		1908743	
Add :			
Depreciation Disallowed	2414		
Disallowed U/s 37	2118	4532	
		1913275	
Less :			
Interest From Fd - Hdfc Bank	2796459		
Allowed Depreciation	2414	-2798873	
		-885598	
Out Of Loss Of Rs. 885598, Unabsorbed Depreciation Is Rs. 2414 & Business Loss Is Rs. 883184			
Income From Other Sources			2796459
Interest On Bank Deposits		2796459	
Total		2796459	
Inter-head Adjustment Of Losses U/s 71			
Business Loss Set Off From Income From Other Sources			-883184
Unabsorbed Depreciation Set Off From :			
Income From Other Sources			-2414
Brought Forward Losses Set-off			
Unabsorbed Depreciation For The A.y. 2018-19 From :			
Income From Other Sources			-2806
Gross Total Income			1908055
Total Income			1908055
Total Income Rounded Off U/s 288A			1908060

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1908060 @ 30%		572418
		572418
Add: Health And Education Cess @ 4%		22897
		595315
Less Tax Deducted At Source		
Other Interest	279646	279646
		315669

Add Interest Payable

Interest U/s 234B	18936	
Interest U/s 234C	15936	34872
Tax Payable		350541
Tax Rounded Off U/s 288B		350541
		350540

SOHAM SATISH MODI
(Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAKFM7214N1ZU
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS	40%	36.00	0.00	0.00	36.00	0.00	0.00	0.00
OFFICE EQUIPMENT	15%	10,055.00	0.00	0.00	0.00	10,055.00	1,508.00	8,547.00
PRINTER	40%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
FURNITURE	10%	9,060.00	0.00	0.00	0.00	9,060.00	906.00	8,154.00
Total		19,152.00	0.00	0.00	36.00	19,116.00	2,414.00	16,702.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	2978276	-	2978276
2018-19	Unabsorbed Depreciation	2806	2806	-

As per Form 26AS [File Creation Date: 05-08-2019] last imported on 05-08-2019 05:02 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	2440671	31/03/2019	244067	244067
1.	HYDN03561F		NILGIRI ESTATES	31069	31/03/2019	3107	3107
1.	MUMH03189E		HDFC BANK LIMITED	3363	31/03/2019	336	336
2.	MUMH03189E		HDFC BANK LIMITED	11248	28/02/2019	1125	1125
			Sub-Total	14611		1461	1461
1.	MUMY02084F		YES BANK LIMITED	19087	31/03/2019	1909	1909
2.	MUMY02084F		YES BANK LIMITED	32603	31/03/2019	3260	3260
3.	MUMY02084F		YES BANK LIMITED	3949	25/03/2019	395	395
4.	MUMY02084F		YES BANK LIMITED	34521	24/03/2019	3452	3452
5.	MUMY02084F		YES BANK LIMITED	318	16/03/2019	32	32
6.	MUMY02084F		YES BANK LIMITED	140055	11/03/2019	14006	14006
7.	MUMY02084F		YES BANK LIMITED	15534	02/03/2019	1553	1553
8.	MUMY02084F		YES BANK LIMITED	34521	06/01/2019	3452	3452
9.	MUMY02084F		YES BANK LIMITED	5753	19/11/2018	575	575
10.	MUMY02084F		YES BANK LIMITED	479	15/10/2018	48	48
11.	MUMY02084F		YES BANK LIMITED	23288	10/09/2018	2329	2329
			Sub-Total	310108		31011	31011
			Grand Total	2796459		279646	279646

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INT ON PROFESSIONAL TAX	525.00
2	INTEREST ON TDS	93.00
3	LATE FEE-SERVICE TAX	1500.00
	Total	**2118.00**

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-2020

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	42,157,066.46	CASH ON HAND	-	104,096.00
OUTSTANDING EXPENSES	B	7,405.00	CASH AT BANK	F	9,062,046.87
SUNDRY CREDITORS	C	608,986.34	FIXED ASSETS	G	16,701.00
CUSTOMER ACCOUNTS	D	1,060,000.00	SUNDRY DEBOTRS	H	93,360.00
ADVANCES	E	1,994,349.00	DEPOSITS	I	229,533.00
			LOANS & ADVANCES	J	36,322,069.93
		45,827,806.80			45,827,806.80
					-

Notes to Accounts Schedule - K
As per my report of even date

For MODI & MODI CONSTRUCTIONS,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 14-09-2019
ICAI-UDIN - 19035449AAAADG1945

PARTNER.
Place: Secunderabad
Date : 14-09-2019

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-20

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2019.

To Opening Stock		-	By Sales	
To Construction Expenses during the year		248,444.08	By Extra spects	775,000.00
To Gross Profit		578,757.92	By Closing Stock	52,202.00
		827,202.00		-
				827,202.00

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2019

To Commission/Brokerage		8,000.00	By Gross Profit	
To COnsultancy Charges		70,162.00	By Interest Account	578,757.92
To Misc Expences		2,350.00	By Prior Period Items	2,796,459.00
To bad Debits written off		431,661.00	By Miscellaneous Income	217,675.85
To Bank charges		118.00		10.44
To Bonus		24,863.00		
To Common Expences		51,272.00		
To Depreciation		2,414.00		
To Consultancy Charges-Exempted		11,450.00		
To Incentives to Staff		1,076.00		
To Interest On Professional Tax		525.00		
To Interest on TDS		93.00		
To IT Representation Fees		5,467.00		
To Legal Expenses		10,000.00		
To Compensation paid to customer		1,050,000.00		
To Late Fee -Service Tax		1,500.00		
To Other Insurence		8,062.00		
To Professional Tax Payment		5,000.00		
To Service Charges-18%		147.10		
To Net Profit transferred to Partner Capital Accounts:				
1. Modi Housing Pvt Ltd (50%	954,371.56			
2. Modi & Modi Financial Services LLP (15%)	286,311.47			
3. Ashish Modi (5%)	95,437.16			
4. Nirav Modi (30%)	572,622.93	1,908,743.11		
		3,592,903.21		3,592,903.21

Notes to Accounts Schedule - K
As per my report of even date

For MODI & MODI CONSTRUCTIONS,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 14-09-2019
ICAI-UDIN - 19035449AAAADG1945

PARTNER
Place: Secunderabad
Date : 14-09-2019

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2019-2020

PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2019

ASHISH MODI ACCOUNT

To Amount paid during the year	50,000.00	By Balance b/fd. (1-4-18)		974,618.30
To Balance c/fd. (31-3-19)	1,020,055.46	By Share of Profit (5%)		95,437.16
	1,020,055.46			1,070,055.46

MODI HOUSING PVT. LTD. ACCOUNT

To Amount paid during the year	10,400,000.00	By Balance b/fd. (01-04-2018)		3,280,081.01
To Balance c/fd. (31-3-19)	33,774,452.57	By Amount received during the year		39,940,000.00
		By Share of Profit (50%)		954,371.56
	44,174,452.57			44,174,452.57

NIRAV MODI ACCOUNT

To Balance c/fd. (31-3-19)	3,195,474.58	By Balance b/fd. (01-04-2018)		2,622,851.65
		By Share of Profit (30%)		572,622.93
	3,195,474.58			3,195,474.58

MODI & MODI FINANCIAL SERVICES PVT. LTD.

To Balance c/fd. (31-3-19)	4,167,083.86	By Balance b/fd. (01-04-2018)		3,880,772.39
		By Share of Profit (15%)		286,311.47
	4,167,083.86			4,167,083.86

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS		
		A.Y.2019-20
SCHEDULD-A		
PARTNERS CAPITAL:		
Modi & Modi Financial Services Ltd.		
Modi Housing Pvt. Ltd.		4,167,083.86
Ashish Modi		33,774,452.57
Nirav Modi		1,020,055.46
		3,195,474.58
		42,157,066.46
SCHEDULE-B		
OUTSTANDING EXPENSES:		
Audit Fees Payable		
Chagal Rajkumar Saved Discount		3,765.00
		3,640.00
		7,405.00
SCHEDULE-C		
SUNDRY CREDITORS:		
Other Creditors:		
P Prabhakar Happay Card		
Maintenance & Other deposits from customers		7,665.00
		601,321.34
		608,986.34
SCHEDULES-D		
CUSTOMER ACCOUNTS:		
46 Angadi Mahesh Kumar (Int)		
	1,060,000.00	1,060,000.00
		1,060,000.00
SCHEDULE-E		
ADVANCES:		
Deepak Mehta		
		1,994,349.00
		1,994,349.00
SCHEDULE-F		
BANK BALANCES:		
Fixed Deposits Yes Bank		
Accrued interest	6,600,000.00	
Fixed Deposits HDFC Bank/Accumulated Int	118,999.84	6,718,999.84
YES BANK LTD A/C NO:-009763700001878		230,825.85
		2,112,221.18
		9,062,046.87
SCHEDULE-H		
SUNDRY DEBTORS:		
Customer:		
81 GAURANG MODY		
83 Tejal Modi		43,710.00
		49,650.00
For MODI & MODI CONSTRUCTIONS,		93,360.00
PARTNER.		

AJAY ... A
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI & MODI CONSTRUCTIONS		
		A.Y.2019-20
SCHEDULE-I		
DEPOSITS:		
Happay Card Deposit Account		
MHPL - Vat Deposit		25,000.00
National Sales Corporation Deposit		50,000.00
Satyavarapu Hardware Deposit		30,000.00
Sri Balaji Enterprises Deposit		15,500.00
Praful Sanitary Deposit		9,033.00
		100,000.00
		229,533.00
SCHEDULE-J		
LOANS & ADVANCES:		
Advances Contractors		
Biro Parida on account		
	6,000.00	
		6,000.00
OTHER LOANS & ADVANCES		
D Chandrasekhar Loan - 40		
G. Renuka Loan	177,971.68	
Modi Realty Miryalaguda LLP-Loan	31,377.95	
Nilgiri Estates	29,333,604.00	
Nilgiri Homes Owners Association	4,227,962.00	
R. Usha - Loan	176,337.00	
SGST	10,393.09	
CGST	90,961.21	
TDS Receivable 2017-18	90,961.21	
TDS Receivable 2018-19	103,687.99	
Vat Dispute Tax	279,645.80	
	1,763,168.00	36,286,069.93
STAFF SALARIES ACCOUNTS		
G Jai Kumar		
	30,000.00	30,000.00
		36,322,069.93
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Modi & Modi Constructions

A.Y.2019-20

Fixed Assets

SCHEDULE-G

Sl.No.	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f
1	Furniture	9,060.00	-	-	9,060.00	10%	906	8,154.00
2	Office Equipments	10,055.00	-	-	10,055.00	15%	1,508	8,547.00
		19,115.00	-	-	19,115.00		2,414.00	16,701.00

AJAY MEHTA * Chartered Accountant M.No.035449 * SECUNDERABAD

For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS

A.Y.2019-20

DETAILS OF REPAIRS & MAINTENANCE

Allowance for Consumables			
Allowance for Consumables -URD		*6,531.00*	
Allowance for Consumbles-18%		*4,918.00*	11,449.00
ALLOWANCES FOR CONSTRUCTION EQUIP			
Allowance for Const Equipt-18%		*8,786.00*	
Allowance for Const Equip -URD		*11,379.00*	
D Yaganandham - Allowance For Const Equip-URD		*850.00*	
K.Ranadheer Goud-Allow For Const Equip-18%		*1,600.00*	
Mahaveer Jurjar -Allow For COnst Equip-URD		*2,250.00*	
MAnnem Allow For Const Equip-18%		*16,019.90*	
M.Ganesh Kumar-Allow For Const Equi-URD		*71,973.00*	
Mohammad Khudoos-Allow For Const Equip-18%		*30,725.00*	
M.Praveen Babu-Allow For Const Equip-18%		*800.00*	
N.Ramakrishna Reddy -Allow For Const Equip		*450.00*	
P.Praveen Kumar-Allow Const Equip-Reg		*1,300.00*	
V.Venkat Ramulu-Allow for Const Equip-URD		*8,300.00*	154,432.90
BUILDING MATERIAL			
Chemicals		*690.00*	
Consumables		*3,215.00*	
Electrical		*3,472.00*	
Equipment		*3,202.00*	
Paints&Colours & Chemicals		*6,431.50*	
Plumbing & Sanitary		*8,993.68*	
Wood		*19,360.00*	45,364.18
LABOUR CHARGES & OTHER EXPENSES			
Labour Charges		*21,848.00*	
Misc Exp		13,550.00	
Repairs & Maintanance		1,800.00	37,198.00
			248,444.08

For MODI & MODI CONSTRUCTIONS,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI & MODI CONSTRUCTIONS		
		A.Y.2019-20
DETAILS OF INTEREST RECEIVED		
Less: Interest Received:		
Interest on Fixed Deposits Yes Bank		310,108.00
Interest on Fixed Deposits HDFC Bank		14,611.00
Modi Realty Miryalguda LLP		2,440,671.00
Nilgiri Estates		31,069.00
		2,796,459.00
		2,796,459.00
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI & MODI CONSTRUCTIONS
ASSESSMENT YEAR :: 2019-20

SCHEDULE – K
Notes to Accounts

1. **Singnificant Accounting Policies**

a) Accounting Conventions
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories
There is no inventory as on 31-03-2019

d) Revenue Recognition
Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.
Revenue in respect of houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of houses sold is after discount allowed.

e) Fixed Assets
Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions
Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

h) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. Other Notes

1) Expenses not supported by external evidences as taken as certified and authenticated by the management.

2) Balances standing to debit/credit to various accounts are subject to confirmation.

3) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

4) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.

5) Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.

6) The firm has debited an amount of Rs.10,60,000/- payable as compensation to a customer by virtue of an order dated 28-03-2019 by the National Consumer Disputes Redressal Commission.

For MODI & MODI CONSTRUCTIONS,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARTNER.

(AJAY MEHTA)
Chartered Accountant.
M No.035449

Place : Secunderabad.
Date : 14-09-2019

ICAI-UDIN: 19035449AAAADG1945

CYBER RECIEPT

TAX Applicable	TAXES ON INCOME(0021)	CHALLAN NO. / ITNS 280	
PAN	AAKFM7214N	Assessment Year	2019-20
Full Name	MODI AND MODI CONSTRUCTIONS		
Address	SECUNDERABAD, TELANGANA. Pin : 500003		
Type of Payment	SELF ASSESSMENT TAX(300)		
Nature of Payment	N/A		

DETAILS OF PAYMENT		Paid in Cash / Debit to A/c / Cheque No.:	INTERNET
TAX	303527	Drawn on	Internet Banking through IDBI
Surcharge	0	IDBI BANK **IDBI BANK Ltd.** IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
Education Cess	12141		
Interest	34872		
Penalty	0		
Others	0		
Fee under sec. 234E	0		
Total	350540	Date Of Tender	19/09/2019
		Realization Date	19/09/2019
		Challan Serial No.	11941

Rupees Three Lakh Fifty Thousand Five Hundred Forty Only.

Taxpayers Counterfoil		Bank Seal	
PAN	AAKFM7214N	Payment Status	SUCCESSFUL
Recieved From	MODI AND MODI CONSTRUCTIONS	IDBI BANK **IDBI BANK Ltd.** IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
For Rs :	350540 /-		
Drawn on	Internet Banking Through IDBI		
On Account Of	CHALLAN NO. / ITNS 280		
Type of Payment	SELF ASSESSMENT TAX(300)		
Nature of Payment	N/A		
Assessment Year	2019-20	Date Of Tender	19/09/2019
		Realization Date	19/09/2019
		Challan Serial No.	11941
		(Internet Collection Center)	