

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	MODI AND MODI CONSTRUCTIONS			AAKFM7214N		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status	Firm	
		M G ROAD				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	TELANGANA	500003			
	Designation of AO(Ward/Circle) ITO,W-10(4),HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number		224883111280917	Date(DD/MM/YYYY) 28-09-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	574229
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	574230
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	177437
	5	Interest payable			5	14408
	6	Total tax and interest payable			6	191845
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	46947
			c	TCS	7c	0
			d	Self Assessment Tax	7d	144900
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	191847
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by		SOHAM SATISH MODI		in the capacity of		NOMINEE OF PARTNER	
having PAN		ABMPM6725H		from IP Address		124.123.76.122 on 28-09-2017 at SECUNDERABAD	
Dsc SI No & issuer		1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals					

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: M-10		
Name Of Assessee	: Modi And Modi Constructions		
PAN	: AAKFM7214N		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2017 - 2018
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2016 - 2017
D.O.I.	: 27/02/2004		
Phone No.	: 0-0	Mobile No.	: 8978144447
Email Address	: gk rao@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000016924		
Return	: Original (Filing Date : 28/09/2017 & No. : 224883111280917)		

COMPUTATION OF TOTAL INCOME

<u>Profits And Gains From Business And Profession</u>		1308826
Profit Before Tax As Per Profit And Loss Account	1785287	
Add :		
Depreciation Disallowed	3299	
Disallowed U/s 37	20844	24143
		1809430
Less :		
Interest From Refund	2172	
Interest From Fd - Hdfc Bank	469466	
Allowed U/s 43B	25668	
Allowed Depreciation	3298	-500604
		1308826
<u>Income From Other Sources</u>		471638
Interest On Refund	2172	
Interest On Fd Hdfc Bank	469466	
Total		471638
<u>Brought Forward Losses Set-off</u>		
Business Losses For The A.y. 2014-15		-1182906
<u>Unabsorbed Depreciation For The A.y. 2014-15 From :</u>		
Income From Other Sources		-23329
Gross Total Income		574229
Total Income		574229
Total Income Rounded Off U/s 288A		574230

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 574230 @ 30%		172269
		172269
Add: Education Cess @ 2%		3445
		175714
Add: Secondary And Higher Education Cess @ 1%		1723
		177437
Less Tax Deducted At Source		
Other Interest	46947	46947
		130490
Add Interest Payable		
Interest U/s 234B	7824	
Interest U/s 234C	6584	14408
		144898
Tax Rounded Off U/s 288B		144900
Less Self Assessment Tax U/s 140A		
State Bank Of India , Gandhi Nagar - 0013283 - 01729 - 25-09-2017	144900	144900
Tax Payable		Nil

SOHAM SATISH MODI
(NOMINEE OF PARTNER)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS	60%	150.00	0.00	0.00	0.00	150.00	90.00	60.00
OFFICE	15%	13,916.00	0.00	0.00	0.00	13,916.00	2,087.00	11,829.00
EQUIPMENT								
PRINTER	60%	4.00	0.00	0.00	0.00	4.00	2.00	2.00
FURNITURE	10%	11,186.00	0.00	0.00	0.00	11,186.00	1,119.00	10,067.00
Total		25,256.00	0.00	0.00	0.00	25,256.00	3,298.00	21,958.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2014-15	Ordinary Business	1182906	1182906	-
2014-15	Unabsorbed Depreciation	23329	23329	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	233804	31/03/2017	24830	24830
2.	MUMH03189E		HDFC BANK LIMITED	14493	31/03/2017	Nil	Nil
3.	MUMH03189E		HDFC BANK LIMITED	3860	18/02/2017	386	386
4.	MUMH03189E		HDFC BANK LIMITED	31	04/01/2017	3	3
5.	MUMH03189E		HDFC BANK LIMITED	110552	26/12/2016	11358	11358
6.	MUMH03189E		HDFC BANK LIMITED	3031	17/12/2016	Nil	Nil
7.	MUMH03189E		HDFC BANK LIMITED	30	20/11/2016	3	3
8.	MUMH03189E		HDFC BANK LIMITED	5686	25/10/2016	569	569
9.	MUMH03189E		HDFC BANK LIMITED	32684	17/09/2016	3268	3268
10.	MUMH03189E		HDFC BANK LIMITED	35529	26/08/2016	3553	3553
11.	MUMH03189E		HDFC BANK LIMITED	8915	11/07/2016	892	892
12.	MUMH03189E		HDFC BANK LIMITED	9174	03/06/2016	917	917
13.	MUMH03189E		HDFC BANK LIMITED	11671	04/05/2016	1168	1168
14.	MUMH03189E		HDFC BANK LIMITED	6	09/04/2016	Nil	Nil
			Grand Total	469466		46947	46947

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2016-17	25668	25668	-
Total		25668	25668	-

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	10844.00
2	Donation	10000.00
	Total	20844.00

Form No 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of MODI AND MODI CONSTRUCTIONS, 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAKFM7214N.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
 1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
 3. The closing stock inventory as on 31.03.2017 is taken as verified, valued and certified by the assessee.(b) Subject to above -
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and
 - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : MODI AND MODI CONSTRUCTIONS
- 2 Address : 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAKFM7214N
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AAKFM7214NST001
2	Sales Tax/VAT (TELANGANA)	36894097186

- 5 Status : Firm
- 6 Previous year from : 01/04/2016 to 31/03/2017
- 7 Assessment year : 2017-18
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession : AS PER ANNEXURE 'II'

- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'III'

- c List of books of account and nature of relevant : AS PER ANNEXURE 'IV'

- 19 Amount admissible under sections : NA
32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/3
5DD/35DDA/35E
- 20 a Any sum paid to an employee as bonus or : NA
commission for services rendered, where such sum
was otherwise payable to him as profits or dividend.
[section 36(1)(ii)]
- b Details of contributions received from employees for : NA
various funds as referred to in section 36(1)(va):
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal,
advertisement expenditure etc.
- Capital expenditure : NA
- Personal expenditure : NA
- Advertisement expenditure in any souvenir, brochure, : NA
tract, pamphlet or the like published by a political
party
- Expenditure incurred at clubs being entrance fees and : NA
subscriptions
- Expenditure incurred at clubs being cost for club : NA
services and facilities used
- Expenditure by way of penalty or fine for violation of : NA
any law for the time being force
- Expenditure by way of any other penalty or fine not : NA
covered above
- Expenditure incurred for any purpose which is an : NA
offence or which is prohibited by law
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been : NA
deducted but has not been paid during the previous
year or in the subsequent year before the expiry of
time prescribed under section 200(1)
- ii. as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been : NA
deducted but has not been paid on or before the due
date specified in sub- section (1) of section 139
- iii. as payment referred to in sub-clause (ib)
- (A) Details of payment on which levy is not deducted: : NA
- (B) Details of payment on which levy has been : NA
deducted but has not been paid on or before the due
date specified in sub- section (1) of section 139
- iv. Fringe benefit tax under sub-clause (ic) : Nil
- v. Wealth tax under sub-clause (iia) : Nil
- vi. Royalty, license fee, service fee etc. under sub- : Nil
clause (iib)

(a) Paid during the previous year : AS PER ANNEXURE 'VIII'

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	

(b) Not paid on or before the aforesaid date.

: NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii-a), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii-b), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'IX'

b Particulars of each specified sum in an amount : AS PER ANNEXURE 'X'

34 a Whether the assessee is required to deduct or collect : Yes
tax as per the provisions of Chapter XVII-B or Chapter
XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDM02721F	194A	Interest other than Interest on securities	435946	435946	435946	43595	0	0	0
HYDM02721F	194C	Payments to contractors	6777535	6777535	6777535	74161	0	0	0
HYDM02721F	194H	Commission or brokerage	524012	524012	524012	52401	0	0	0
HYDM02721F	194-I	Rent	214870	214870	214870	6399	0	0	0
HYDM02721F	194J	Fees for professional or technical services	78000	78000	78000	7800	0	0	0

b Whether the assessee has furnished the statement of : Yes
tax deducted or tax collected within the prescribed
time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under : Yes
section 201(1A) or section 206C(7). If yes, please
furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDM02721F	50	0	
HYDM02721F	5	7	26-05-2017

35 a In the case of a trading concern, give quantitative : NA
details of principal items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products
any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI HOUSING PRIVATE LIMITED	50.00
2	MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED	15.00
3	ASHISH MODI	5.00
4	NIRAV P. MODI	30.00

Annexure 'II'

Nature of business or profession

SN	Sector	Sub sector	Code
1	Builders	Property Developers(0403)	0403

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statement
6	Sale Deed & Other Agreement for sale of Apartments at random
7	Relevant documents examined are purchase invoice, payment voucher, receipt book at random

Annexure 'V'

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	As per Schedule A - Notes Forming part of Financial Statements
2	ICDS II-Valuation of Inventories	As per Schedule A - Notes Forming part of Financial Statements
3	ICDS III-Construction Contracts	As per Schedule A - Notes Forming part of Financial Statements
4	ICDS IV-Revenue Recognition	As per Schedule A - Notes Forming part of Financial Statements
5	ICDS V-Tangible Fixed Assets	As per Schedule A - Notes Forming part of Financial Statements
6	ICDS VII-Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	As per Schedule A - Notes Forming part of Financial Statements
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As per Schedule A - Notes Forming part of Financial Statements

Annexure 'IX'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	SOHAM MODI	5-4-187/3&4, SOHAM MANSION, MG ROAD, SECUNDERABAD - 500 003	ABMPM6725H	100000	No	100000	Yes-Cheque	Account payee cheque

Annexure 'X'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Pamu Nagarjuna	1-108/2/B, Bhavani Nagar, Nacharam, Hyderabad-500076		235000	Yes-Cheque	Account payee cheque
2	Y.Sridhar Reddy	HNO:-7-102/2/45, Sai Enclave Lane-3, Habsiguda, Hyderabad-500007		278000	Yes-Cheque	Account payee cheque
3	P.Sunil Kumar reddy	Hno:- 805/4, Ravindra Nagar Colony, St:8, Habsiguda, Hyd-500007		296773	Yes-Cheque	Account payee cheque
4	P.Sasi Bhushan	201; SSAResidency ; R.R.Nagar; Hal Colony; Old Bowenpally; Secunderabad - 500 011.		380000	Yes-Cheque	Account payee cheque

Annexure 'XI'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment :	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SOHAM MODI	5-4-187/3&4 3RD Floor Soham Mansion,M.G.Road Secunderabad-500003 Telangana	ABMP M6725 H	124029	100000	Yes-Cheque	Account payee cheque
KOKILA SHAH	2-2-51/U16-4,Mittal Chambers,M.G.Road Secunderabad-500003 Telangana	ABVPS 3934R	1090061	1037500	Yes-Cheque	Account payee cheque
GAURANG MODI	Flat No.105 Saphhire Apartments,Chikoti Gardens,Begumpet 500016 Telangana	AIZPM3 748A	30466	30446	Yes-Cheque	Account payee cheque

Annexure 'XII'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed		Remarks
				Amount	Order No and Date	
1	2014-15	Unabsorbed depreciation	23329	23329	-	-
2	2014-15	Loss from business other than loss from speculative business and specified business	1182906	1182906	-	-

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

BALANCE SHEET AS AT 31-03-2017

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	28,789,584.39	CASH ON HAND	-	121,293.00
UNSECURED LOANS	B	426,938.00	CASH AT BANK	G	18,739,223.95
OUTSTANDING EXPENSES	C	166,563.00	FIXED ASSETS	H	21,958.00
SUNDRY CREDITORS	D	964,371.34	INVENTORIES	I	36,236,182.01
CUSTOMER ACCOUNTS	E	9,794,664.00	SUNDRY DEBOTRS	J	1,260,357.00
INSTALMENTS RECEIVABLE	F	20,900,000.00	DEPOSITS	K	266,562.40
			LOANS & ADVANCES	L	4,396,544.37
		61,042,120.73			61,042,120.73

Notes to Accounts Schedule - M
As per my report of even date

(Ajay Mehta)

Chartered Accountant.

Place : Secunderabad.

Date : 23/09/2017



For MODI & MODI CONSTRUCTIONS,

[Signature]
PARTNER.

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2014-2015
CONSTRUCTION ACCOUNT AS AT 31-03-2017

To Opening Balance (01-04-2013)			By Sales (Net of Discounts)	48,857,000.00
Land	1,867,150.25		By Closing Stock (31-3-17)	
Plots	7,000,000.00			
WIP	57,852,125.76	66,719,276.01	Land	786,525.25
To Construction Expenses		11,826,216.00	Work in progress	35,449,656.76
To Gross Profit				
(Including Estimated Profit on Instalments)	6,547,690.00			
	<u>85,093,182.01</u>			<u>85,093,182.01</u>

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2017

To Advertisement	956,291.00	By Gross Profit	6,547,690.00
To Audit Fees	25,357.00	(Including Estimated Profit on Instalments)	300,000.00
To Bad debits / Credits written off	1,681,552.69	By Forfeited Account	431,308.94
To Bank charges	4,623.00	By Interest (Net)	
To Business / Sales Promotion	149,872.00		
To Car Hire charges	115,494.00		
To Commission / Brokerage	512,882.00		
To Compensation Paid for Delay Payment	333,652.00		
To Consultancy charges	83,050.00		
To Depreciation	3,299.00		
To Donation	10,000.00		
To Firm Professional Tax	2,500.00		
To Hoarding Rent.	150,000.00		
To Krishi Kalyan Cess @ 0.5%	3,699.00		
To Legal Expenses	12,020.00		
To Office Expenses	14,432.00		
To Petrol Expenses	15,800.00		
To Postage & Courier	439.00		
To Printing & Stationery	96,746.00		
To Professional Tax Payment	200.00		
To Registration & Vat Free Offer	540,125.00		
To Reimbursement of Dep	39,190.60		
To Repairs & Maintenance	6,510.00		
To SBC @ 0.5%	4,242.00		
To Salaries & Employees benefits	681,065.00		
To Telephone Expenses	10,423.00		
To Unsold Flats Electricity Charges	31,252.00		
To Vehicle repairs & maintenance 2 Wheeler	8,996.00		
To Net Profit transferred to			
Partner Capital Accounts:			
1. Modi Housing Pvt Ltd (50%)	892,643.33		
2. Modi & Modi Financial			
Services Pvt Ltd (15%)	267,793.00		
3. Ashish Modi (5%)	89,264.33		
4. Nirav Modi (30%)	535,586.00		
	<u>1,785,286.65</u>		
	<u>7,278,998.94</u>		<u>7,278,998.94</u>

Notes to Accounts Schedule - M
As per my report of even date.

(Ajay Mehta)
Chartered Accountant.

Place: Secunderabad.
Date: 23/09/2017

For MODI & MODI CONSTRUCTIONS,
PARTNER

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2017-2018

PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2017

ASHISH MODI ACCOUNT

To Balance b/fd (1-4-16)	997,308.06	By Amount received during the year	5,674,000.00
To Amount paid during the year	4,511,000.00	By Share of Profit (5%)	89,264.33
To Balance c/fd. (31-3-17)	254,956.27		
	<u>254,956.27</u>		<u>5,763,264.33</u>

MODI HOUSING PVT. LTD. ACCOUNT

To Amount paid during the year	18,081,352.00	By Balance b/fd. (01-04-2016)	22,359,497.00
To Balance c/fd. (31-3-17)	14,407,959.33	By Amount received during the year	9,237,171.00
		By Share of Profit (50%)	892,643.33
	<u>32,489,311.33</u>		<u>32,489,311.33</u>

NIRAV MODI ACCOUNT

To Amount paid during the year	7,631,000.00	By Balance b/fd. (01-04-2016)	18,974,295.49
To Balance c/fd. (31-3-17)	13,204,881.49	By Amounts received during the year	1,326,000.00
		By Share of Profit (30%)	535,586.00
	<u>13,204,881.49</u>		<u>20,835,881.49</u>

MODI & MODI FINANCIAL SERVICES PVT. LTD.

To Amount paid during the year	6,000,000.00	By Balance b/fd. (01-04-2016)	4,653,994.31
To Balance c/fd. (31-3-17)	921,787.31	By Amounts received during the year	2,000,000.00
		By Share of Profit (15%)	267,793.00
	<u>921,787.31</u>		<u>6,921,787.31</u>



For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS**A.Y.2017-2018****SCHEDULE - A****PARTNERS CAPITAL:**

Modi & Modi Financial Services Ltd.
Modi Housing Pvt. Ltd.
Ashish Modi
Nirav Modi

921,787.31
14,407,959.33
254,956.27
13,204,881.49
28,789,584.39

SCHEDULE - B**UNSECURED LOANS:**

Harivadan P Desai

426,938.00
426,938.00

SCHEDULE - C**OUTSTANDING EXPENSES:**

TDS Payable
Audit Fees Payable
Bonus Payable
Common Expences-B&C Estates
Electricity Bill Payable
Mobile Allowances Payable
Soham Modi HUF
Telephone Bills Payable
Vat Payable

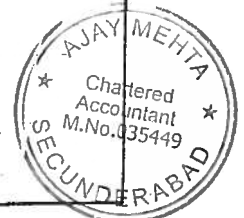
2,566.00
22,821.00
13,411.00
71,560.00
2,607.00
3,142.00
6,246.00
229.00
43,981.00
166,563.00

SCHEDULE - D**SUNDRY CREDITORS:****Contractors:**

A.Ramesh-On A/c	15,780.00
B Basappa on Account	13,287.00
Bharath Patel-On A/c	4,633.00
Biroparida-On A/c	1,300.00
JANARDHAN PRASAD ON A/C	2,055.00
J.Muralidhar on Account	3,347.00
K.Vijay Gopal on A/c	3,452.00
L.Raju-On A/c	15,800.00
Md.Shabuddin-On A/c	1,495.00
Mohammad.Khudoos (On A/c)	4,500.00
Mohan Lal-On A/c(SS Railing Work)	37,288.00
Pappuram On A/c	2,710.00
Pochaiah.B-On Account	22.00
P.PRAVEEN Kumar ON A/C	1,975.00
Purnima Mosaic Tiles	4,683.00

For MODI & MODI CONSTRUCTIONS,

PARTNER.



MODI & MODI CONSTRUCTIONS**A.Y.2017-2018**

R.Raja Chary - Workorders on A/c	600.00	
Shoba on A/c	3,746.00	
Srikanth Jena-On A/c	2,000.00	
Tejpal Singh-On A/c	12,340.00	
V Anand -On A/c	1,336.00	
V Lakshmana Rao on Account	1,782.00	
V.Naveen Kumar-On A/c	23,000.00	
V. Ravinder Chary (On A/c)	2,000.00	
Yousuf Ali -on A/c	734.00	159,865.00

Staff Commission

B.V.Ramana Reddy-Commission A/c	33,035.00	
Chagal Raj Kumar-Commission(Saved Discount)	3,640.00	36,675.00

Suppliers:

A.Chandra Shaker (Supplier)	592.00	
Associate Decor Ltd	47.00	
Nitco Limited	225.00	
Padmavati Road Line	19,250.00	
Premier Engineering Corporation	73,473.00	
Radha Krishna	5,650.00	
Radiant Systems	396.00	
Rishi Agencies	2,405.00	
Sathyavarapu Hardwares	16,937.00	
Shubham Enterprises	3,533.00	
Sri Raja Rajeshwara Traders	1,030.00	
VARNA MEDIA	12.00	123,550.00

Other Creditors:

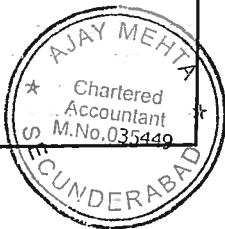
Common Expenditure - MPIPL	14,667.00	
Common Expenditure - MHPL	19,200.00	
Maintenance & Security Deposit	509,977.34	
Nilgiri Homes Owners Association	99,300.00	
Suspense	1,137.00	644,281.34
		964,371.34

SCHEDULES - E**CUSTOMER ACCOUNTS:**

13 Teja Tejas D Mehta	775,000.00	
14 K Venkara Krishna Murthy	22,556.00	
83 Tejal Modi	23,917.00	
84-Narasimha Raju & Smt.Philomena Raju	9,618.00	
89-Suparna.A.Roy & Shantanu Gangully	200.00	
93-K.GNANANAND	3,998,061.00	
94 SHREYA MODY	76,763.00	
9-DEEPAK MEHTA	1,994,349.00	6,900,464.00

For MODI & MODI CONSTRUCTIONS,

PARTNER.



MODI & MODI CONSTRUCTIONS**A.Y.2017-2018****Cancellation Flats:**

84 Nirav Modi	500,000.00	
88 Rupali Modi-Cancelled	500,000.00	
89 Rupali Modi	500,000.00	
90 Nirav Modi	500,000.00	
91 Nirav Modi-Cancelled	500,000.00	
9 POONA ABHILASH	169,200.00	
Bw No 19 Bandi Suchitha	225,000.00	2,894,200.00
		9,794,664.00

SCHEDULE - F**INSTALMENTS RECEIVABLE:**

Instalemnts Receivable 12-13	3,125,000.00
INSTALMENTS RECEIVABLE 07-08	25,000.00
Instalments Receivable 10-11	1,725,000.00
Instalments Receivable 13-14	775,000.00
Instalments Receivable 16-17	15,250,000.00
	20,900,000.00

SCHEDULE - G**CASH AT BANK:**

FIXED DEPOSITS IN HDFC	16,532,218.72
HDFC R P Road A/c.No.50200000931515	8,528.24
HDFC S D Road A/c.No 00422000016924	2,194,151.99
SBH A/C NO 62059417651	4,325.00
	18,739,223.95

SCHEDULE - I**INVENTORY:**

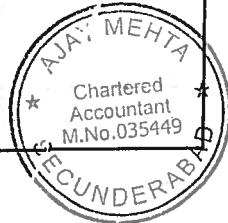
Land	1,867,150.25	
Less: Sold Flats Land Cost	1,080,625.00	786,525.25
Work in progress	31,949,656.76	
Bungalow No.93	3,500,000.00	35,449,656.76
		36,236,182.01

SCHEDULE - J**SUNDRY DEBTORS:****Customer:**

06-K.Naveen Chandra&K.Yadagiri	350,370.00
41-S.Babu/S.Sinitha	8,856.00
46 A Mahesh Kumar	349,704.00
48 Venshetty Bhargava	7,108.00
59 P V S Chandrasekaram	5,901.00
63 Raji Reddy	263.00
76-Mrs.Sajda Farooque	194,500.00
78-Purnachandra Rao Peruboyina	257,113.00
81 GAURANG MODY	43,710.00
92-Mahadasyam Ravi Kiran & Swetha	42,832.00
	1,260,357.00

For MODI & MODI CONSTRUCTIONS,

PARTNER.



MODI & MODI CONSTRUCTIONS**A.Y.2017-2018****SCHEDULE - K****DEPOSITS:**

AP Transco	2,000.00	
Happay Card Deposit Account	25,000.00	
HUDA Security Deposit	10,000.00	
MHPL - Vat Deposit	50,000.00	
National Sales Corporation Deposit	30,000.00	
Satyavarapu Hardware Deposit	15,500.00	
Soham Modi Huf Deposit	24,029.40	
Sri Balaji Enterprises Deposit	9,033.00	
Telephone Deposit	1,000.00	
Praful Sanitary Deposit	100,000.00	
	266,562.40	

SCHEDULE - L**LOANS & ADVANCES:****Advances - Suppliers****Advances Suppliers**

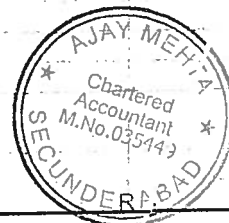
JSW Cement Ltd	2,200.00	
Kinetic Electricals Pvt Ltd	8,190.00	
Patel & Company	73,112.00	
Serene Coir and Foam Products	28,981.00	
Shalini Steels Pvt Ltd	107,358.00	219,841.00 Check

CONTRACTOR ON ACCOUNTS

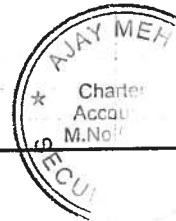
Bilgaya Yadav-On A/c	17,100.00	
D Yaganandham on Account	54,337.00	
Rajadhani Tiles Company	67,821.00	
Rekha Pandey-on A/c	15,000.00	154,258.00

OTHER LOANS & ADVANCES

D Chandrasekhar Loan - 40	160,666.68	
G. Renuka Loan	121,379.37	
Raju Vadlamani - Loan	93,942.51	
R. Usha - Loan	90,015.51	
Shreyas Services -Loan	5,000.00	
Shruthi Drugs Pvt Ltd	1,452,739.00	
TDS Receivable-15-16	60,280.00	
Tds Receivable 2013-14	22,932.80	
TDS Receivable - 16-17	46,946.60	
Vat Dispute Tax	1,763,168.00	
TDS Receivable 14-15	98,699.90	3,915,770.37

For **MODI & MODI CONSTRUCTIONS.****PARTNER.**

<u>MODI & MODI CONSTRUCTIONS</u>		<u>A.Y.2017-2018</u>
PETTY CASH ACCOUNTS		
K.Prabhakar Reddy-Happy Card A/c	5,300.00	5,300.00
STAFF SALARIES ACCOUNTS		
G Jai Kumar	30,000.00	
N.Narender Reddy-Salary A/c	16,700.00	46,700.00
WORK ORDERS		
Anand Water Proofing	4,119.00	
Bajanlal B-On A/c (Railing)(Poonam Steel)	29,536.00	
Sri Sai Marble Palace WO A/C	21,020.00	54,675.00
		<u>4,396,544.37</u>
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		



Modi & Modi Constructions		Fixed Assets SCHEDULE - H					A.Y. 2017-2018	
Sl.No	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f
1	Computers	150.00	-	-	150.00	60%	90	60.00
2	Furniture	11,186.00	-	-	11,186.00	10%	1,119	10,067.00
4	Printer	4.00	-	-	4.00	60%	2	2.00
5	Office Equipments	13,917.00	-	-	13,917.00	15%	2,088	11,829.00
		25,257.00	-	-	25,257.00		3,299.00	21,958.00



MODI & MODI CONSTRUCTIONS
ASSESSMENT YEAR :: 2017-2018

SCHEDULE – M
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.

Revenue in respect of houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of houses sold is after discount allowed.

e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.



h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made..

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT.

2) During the year the company has continued work of developing and building above housing project named as "Nilgiri Homes". The work is under progress. During the year installments of Rs.1,52,50,000/- towards sale of houses is received/receivable on the basis of agreements/understanding.

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.21,35,000/- at the rate of 14% on installments of Rs.1.52.50,000/- (Net) received/receivable during the year is credited to Construction account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments for houses aggregating to Rs.2,09,00,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.3,62,36,182/- is carried forward as Inventories.

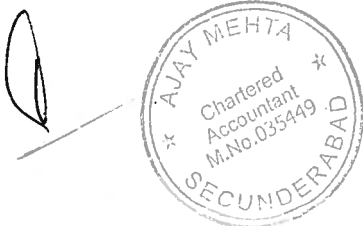
5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

7) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

8) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.

9) The value of Inventory is as certified and ascertained by the management.



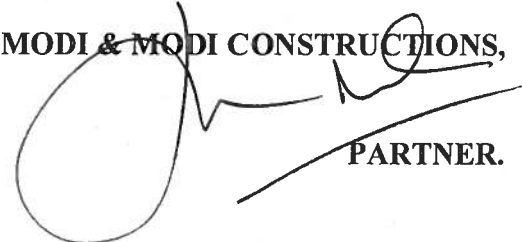
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10) Contingent Liabilities

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.

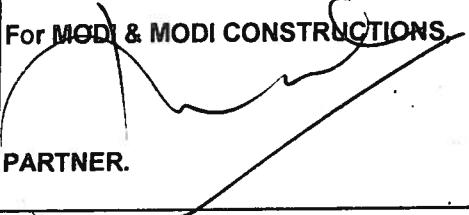

(AJAY MEHTA)
Chartered Accountant.
M No.035449



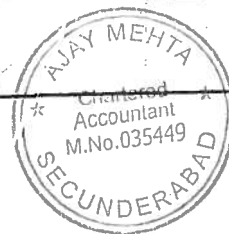
For MODI & MODI CONSTRUCTIONS,

PARTNER.

Place : Secunderabad.
Date : 23/09/2017

MODI & MODI CONSTRUCTIONS		A.Y.2017-2018
DETAILS OF WORK IN PROGRESS		
Work In progress (01-04-2016)		57,852,125.76
ADD: Expenditure During the year:		
Building Material	6,981,001.00	
Allowances For Const-JB	28,250.00	
ALLOWANCES FOR CONSTRUCTION EQUIP	745,083.00	
Jobwork Charges	3,918.00	
LABOUR CHARGES & ALLOWANCES	3,551,117.00	
OTHER EXPENSES	525,124.00	
	<u>11,834,493.00</u>	
Less: Extra spect	3,520.00	
	<u>11,830,973.00</u>	
Less: Recoveries from labour towards site rent	4,757.00	
	<u>11,826,216.00</u>	
Less: Estimated profit declared on sold Flats reversal	1,937,290.00	
	<u>9,888,926.00</u>	
Add: Estimated Profit on Instalments receivable @ 23% on Rs 1,52,50,000,00	2,135,000.00	
	<u>2,135,000.00</u>	
		<u>12,023,926.00</u>
		69,876,051.76
Less: Construction Expenses for Houses sold (Estimated)		<u>37,926,395.00</u>
		<u>31,949,656.76</u>
Land (1-4-16)		1,867,150.25
Less: Sold flats land cost		<u>1,080,625.00</u>
		<u>786,525.25</u>
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		

<u>MODI & MODI CONSTRUCTIONS</u>		<u>A.Y.2017-2018</u>
<u>MODI & MODI CONSTRUCTIONS</u>		<u>A.Y.2017-2018</u>
<u>Building Material</u>		
Aluminium Windows / MS Windows	23,669.00	
Bricks / Red Bricks / Table Bricks	73,345.00	
Cement / Readymix	241,220.00	
Chemicals	33,574.00	
Consumables	31,933.00	
Doors / Windows	396,052.00	
Electrical Material	1,272,821.00	
Equipment	15,785.00	
False Seeling Material	7,000.00	
Furniture	684,193.00	
Gardening Material	32,900.00	
Glass	3,030.00	
Granite & Marble Slabs	297,375.00	
Hardware Material	473,842.00	
Metal	5,400.00	
Modular Kitechen	8,044.00	
PAINTS & Colours	412,341.00	
Pavers	34,946.00	
Plumbing & Sanitary	1,245,772.00	
Sand	242,726.00	
Steel	222,514.00	
Stonedust / Chips	63,450.00	
Sundry Purcahses	25,879.00	
Tiles	910,516.00	
Tools	12,502.00	
Water Prrofiging Chemicals	56,445.00	
Wood / Plywood	153,727.00	6,981,001.00
<u>Allowances For Const-JB</u>		
D Yaganandham - Allowance For Equip-JB	400.00	
MANNEM - Allowance For Equip-JB	4,150.00	
V.Venkat Ramulu-Allowances For Equip-JB	23,700.00	28,250.00
For <u>MODI & MODI CONSTRUCTIONS</u>  PARTNER.		 

MODI & MODI CONSTRUCTIONS		A.Y.2017-2018
<u>ALLOWANCES FOR CONSTRUCTION EQUIP</u>		
A.Ramesh-Allow For Const Equip	14,025.00	
BASAPPA -Allow Const Equip	3,600.00	
B.Gangaiah-Allowances For Const Equip	60,411.00	
Bilgaya Yadav-Allow For Const Equip	9,341.00	
B.Srinivas-Allw Const Equip	5,078.00	
D Yaganandham - Allowance For Const Equip	16,700.00	
G.Srinivas-Allow For Const Equip	400.00	
J.Muralidhar-Allownaces for Const Equip	6,325.00	
K Ranadheer Goud -Allow Const Equip	16,075.00	
L.Raju-Allowances for Const Equip	31,625.00	
MANNEM-Allow Const Equip	53,952.00	
Mohammad Khudoos-Allowances for Construction E	46,399.00	
Mohan Borra-Allowances For Const Equip	234,537.00	
P.Praveen Kumar-Allow Const Equip	14,700.00	
Shoba-Allownaces For Const Equip	11,600.00	
S.Narasimha-Allow For Const Equip	21,725.00	
Snehalatha-Allow for Const Equip	14,975.00	
V.Anand-Allow For Const Equip	6,914.00	
V.Laxmana Rao-Allow For Constructions	3,500.00	
V.Ravinder Chary-Allowance for Const Equip	1,950.00	
V.Venkat Ramulu-Allow for Const Equip	72,250.00	
Yageti Eswar Rao-Allow For Const Equip	99,001.00	745,083.00
<u>Jobwork Charges</u>		
Mohammed Khudoos-JobWork Charges	750.00	
V.LAXMANA RAO - JOB WORK	3,168.00	3,918.00
<u>LABOUR CHARGES & ALLOWANCES</u>		
Allowance for Consumables	739,705.00	
Allowance for Equipment	1,612,000.00	
Allownace for Transportation	12,065.00	
Labour Charges	1,187,347.00	3,551,117.00
<u>OTHER EXPENSES</u>		
Allowances For Statutory Compliance	29,313.00	
Allowances for Statutory Compliance-S.Arjun	58,031.00	
Allowances for Statutory Compliance-Shreyas Service	17,048.00	
Allowances for Statutory compliance-United Security	24,359.00	
Miscellaneous Expenses	1,200.00	
Electricity Charges	117,399.00	
Electricity Connection charges	10,035.00	
Gardening Charges	5,650.00	
House Keeping Cahrges	49,212.00	
Miscellaneous Expenses	34,792.00	
Petrol / Diesel / Oil	30,575.00	
Repairs & Maintenance	3,934.00	
Security Charges	41,774.00	
Transport charges	101,802.00	525,124.00
		4,853,492.00
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		



MODI & MODI CONSTRUCTIONS**A.Y.2017-2018****DETAILS OF INTEREST**

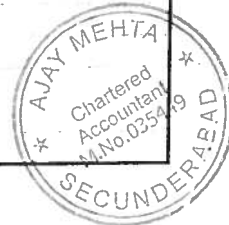
Less: Interest Received:		
Interest on Fixed Deposit	469,466.00	
21 Gopikrishna Ponnuri	25,000.00	
D Chandrasekhar	9,226.00	
G Renuka	13,584.88	
R Usha	13,584.88	
Raju Vadlamani	13,584.88	544,446.64
Interest on TDS	10,843.70	
Kokila A Shah	62,568.00	
Jagannath Sitaram Baldwa Huf	39,726.00	
		113,137.70
		431,308.94

Details of salaries & Other employees benefits

Conveyance Allowance to Staff	15,528.00
Conveyance charges	450.00
Incentives	7,736.00
Interimship Allowance	9,013.00
Mobile Allowances to Staff	16,425.00
Other Insurance	8,451.00
Salaries	604,501.00
Staffwelfare Expenses	18,961.00
	681,065.00

For MODI & MODI CONSTRUCTIONS,

PARTNER.



Modi & Modi Constructions				
A.Y.	Sales	Estimated Profit on instalment	Profit on sales declared	Total Profigt
A.Y.2008-09	-	3,180,750	-	3,180,750
A.Y.2009-10	-	4,499,450	-	4,499,450
A.Y.2010-11	-	8,344,762	-	8,344,762
A.Y.2011-12	41,945,000	6,779,338	(2,260,628)	4,518,710
A.Y.2012-13	51,181,000	12,008,443	6,224,442	18,232,885
A.Y.2013-14	80,048,000	10,408,928	3,779,371	14,188,298
A.Y.2014-15	42,361,540	2,222,433	2,454,227	4,676,660
A.Y.2015-16	26,007,241	2,145,268	158,549	2,303,817
A.Y.2016-17	36,823,350	(62,710)	2,036,429	1,973,719
A.Y.2017-18	48,857,000	197,710	6,349,980	6,547,690
A.Y.2018-19	40,125,000		184,337	184,337
	367,348,131	49,724,370	18,926,707	68,651,077
Gross Profit percentage %				19



A. *Sambhar*