INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year **2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			**PAN**
PARAMOUNT BUILDERS			AAHFP4040N
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form Number.** ITR-5
5-4-187 3 AND 4 , 2ND FLOOR	SOHAM MANSION		
Road/Street/Post Office	**Area/Locality**		
	M G ROAD		**Status** Firm
Town/City/District	**State**	**Pin/ZipCode**	**Filed u/s**
SECUNDERABAD	TELANGANA	500003	139(1)-On or before due date

Assessing Officer Details (Ward/Circle) WARD 10(4),HYDERABAD

e-filing Acknowledgement Number 201750651161019

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	0
2	Total Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Deemed Total Income under AMT/MAT			3a	0
3b	Current Year loss, if any			3b	721598
4	Net tax payable			4	0
5	Interest and Fee Payable			5	0
6	Total tax, interest and Fee payable			6	0
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	238712	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	238712
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	238710
10	Exempt Income	Agriculture		10	
		Others			

Income Tax Return submitted electronically on 16-10-2019 12:06:38 from IP address 124.123.77.93 and verified by SOHAM MODI having PAN ABMPM6725H on 16-10-2019 12:06:38 from IP address 124.123.77.93 using **Digital Signature Certificate (DSC)**

DSC details: 690145CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b415320444545502042554946c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Paramount Builders**			
PAN	: **AAHFP4040N**			
Office Address	: 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003			
Status	: FIRM	Assessment Year	:	2019 - 2020
Ward No	: ITO,W-10(4),HYD	Financial Year	:	2018 - 2019
D.O.I.	: 29/07/2004			
Phone No.	: 0-0	Mobile No.	:	8885583001
Email Address	: admin@modiproperties.com			
Name Of Bank	: Hdfc Bank Ltd			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000018418			
Return	: Original (Filing Date : 16/10/2019 & No. : 201750651161019)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Paramount Builders			
Profit Before Tax As Per Profit And Loss Account		-723397	
Add :			
Depreciation Disallowed	3689		
Disallowed U/s 37	1800	5489	
		-717908	
Less			
Interest On Fdr	2636490		
Allowed Depreciation	3690	-2640180	
		-3358088	
Out Of Loss Of Rs. 3358088, Unabsorbed Depreciation Is Rs. 3690 & Business Loss Is Rs. 3354398			
Income From Other Sources			2636490
Interest From Parties		2636490	
Total		2636490	
Inter-head Adjustment Of Losses U/s 71			
Business Loss Set Off From Income From Other Sources			-2636490
Current Year Losses Carried Forward			
Business Loss Of Rs. 717908			
Unabsorbed Depreciation Of Rs. 3690			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Other Interest	238712	238712
		-238712
Refundable		(238712)
Tax Rounded Off U/s 288B		(238710)

SOHAM MODI
(Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Axis Bank Secunderabad	UTIB0000068	914020057853097	Current
Hdfc Bank R p road	HDFC0002705	50200000277201	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62025651828	Current
Yes Bank Begumpet Secundrabad	YESB0000097	009763700002092	Current

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAHFP4040N1Z0
Amount of turnover/Gross receipt as per the GST return filed	191189

FIXED ASSETS

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	14,429	0	0	0	14,429	1,443	12,986
MACHINERY AND PLANT	15.00%	14,977	0	0	0	14,977	2,247	12,730
Total		**29,406**	**0**	**0**	**0**	**29,406**	**3,690**	**25,716**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	3057943	-	-
2011-12	Unabsorbed Depreciation	453	-	453
2012-13	Ordinary Business	2085417	-	2085417
2012-13	Unabsorbed Depreciation	20924	-	20924
2013-14	Ordinary Business	1337086	-	1337086
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Ordinary Business	645937	-	645937
2014-15	Unabsorbed Depreciation	9483	-	9483
2015-16	Ordinary Business	1936208	-	1936208
2015-16	Unabsorbed Depreciation	7429	-	7429
2016-17	Ordinary Business	1770376	-	1770376
2016-17	Unabsorbed Depreciation	6122	-	6122
2017-18	Ordinary Business	7699534	-	7699534
2017-18	Unabsorbed Depreciation	5181	-	5181
2019-20	Ordinary Business	-	-	717908
2019-20	Unabsorbed Depreciation	-	-	3690

As per Form 26AS [File Creation Date: 18-09-2019] last imported on 18-09-2019 11:16 AM

Details of Tax Deducted at Source on Income other than Salary

Sl No	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1	HYDM14029B		MODI FARM HOUSE (HYDERABAD) LLP	2387120	31/03/2019	238712	238712
			Grand Total	**2387120**		**238712**	**238712**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on PT	525.00
2	Interest on TDS	1275.00
	Total	**1800.00**

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March **2019** and the **Profit and loss account** for the period beginning from **01/04/2018** to ending on **31/03/2019** attached herewith, of **PARAMOUNT BUILDERS 5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003 AAHFP4040N,**

2. I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003,** and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties 2.Expenses not supported by external evidences and vouchers are taken as explained,certified and authenticated by the assessee. 3. The closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of **My** knowledge and belief, were necessary for the purposes of the audit.

(B) In **My** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **My** knowledge and belief, were necessary for the examination of the books.

(C) In **My** opinion and to the best of **My** information and according to the explanations given to **Me** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2019** ;and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **My** opinion and to the best of **My** information and according to explanations given to **Me** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assesse.

Place **SECUNDERABAD**
Date **15/10/2019**

Name	**AJAY CHIRANJILAL MEHTA**
Membership Number	**035449**
FRN (Firm Registration Number)	**00000000**
Address	**5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , SECUNDERABAD, TELANGANA, 500003**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**PARAMOUNT BUILDERS**
2	Address	**5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003**
3	Permanent Account Number (PAN)	**AAHFP4040N**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services Tax PONDICHERRY**	**36AAHFP4040N1Z0**

5	Status	**Firm**
6	Previous year from	**01/04/2018 to 31/03/2019**
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
NAREN BAKSHI	**25.00**
SNEHALATA GANGWAL	**12.50**
SAMIT GANGWAL	**12.50**
MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	**50.00**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
REAL ESTATE AND RENTING SERVICES	**Operating of real estate of self-owned buildings (residential and non-residential)**	07002

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed **No**

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
General Ledger	**5-4-187/3 and 4. Soham Mansion,**	**M G Road**	**Secunderabad**	**TELANGANA**	500003
Journal Book	**5-4-187/3 and 4. Soham Mansion,**	**M G Road**	**Secunderabad**	**TELANGANA**	500003
Bank Book	**5-4-187/3 and 4. Soham Mansion,**	**M G Road**	**Secunderabad**	**TELANGANA**	500003
Cash Book	**5-4-187/3 and 4. Soham Mansion,**	**M G Road**	**Secunderabad**	**TELANGANA**	500003

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random
Sale Deed and other agreements for Sale of Apartments

Bank Statements
General Ledger
Journal Book
Bank Book
Cash Book

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS IX - Borrowing Costs	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS V - Tangible Fixed Assets	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS IV - Revenue Recognition	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS III - Construction Contracts	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS II - Valuation of Inventories	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**
ICDS I - Accounting Policies	**AS PER SCHEDULE K - NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

14	a	Method of valuation of closing stock employed in the previous year.	**At Cost or Net Realisable Value, which ever is lower**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD--VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Furnitures & Fittings @ 10%	**10%**	**14429**							**1443**	**12986**
Plant & Machinery @ 15%	**15%**	**14977**							**2247**	**12730**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions, of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.

Personal expenditure

Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
Interest on PT	525
Interest on TDS	1275

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0
(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).	0

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b) 40(ba) and computation thereof:

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)	0

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
Summit Sales LLP Logistics	**ACQFS2044C**	**Enterprise with same management**	**Consultancy Charges & Service Charges**	35765
Modi Properties Pvt Ltd	**AABCM4761E**	**Enterprise with same management**	**Administrative Charge**	5525
Soham Modi HUF	**AABHM4927R**	**Relative**	**Service Charges**	2000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Tax,Duty,Cess,Fee etc	**Professional Tax Payable**	600

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**No**	

27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits Input Tax Credit(ITC) in accounts	**No**

CENVAT/ITC	Amount	Treatment in Profit and Loss Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	**No**

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	**No**

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

A(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount
Nil		

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque.(Section 69D) **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. **No**

(b) If yes, please furnish the following details

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. **No**

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken

			lender or the depositor	during the previous year		electronic clearing system through a bank account.	or accepted by an account payee cheque or an account payee bank draft.
Nil							

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	**T.Ravinder Prasad**	**Flat No.309,Sri Nilaya APartments,Near Ayyappa Temple,Kamala Nagar,ECIL-Hyderabad 5000062**	**AJXPT5139K**	**2336500**	**Yes-Cheque**	**Account payee cheque**
2	**Gajjeli Srinivas**	**Plot No.75 Road No.3,Bhavani Nagar,ECIL Hyderabad-62**		**2171120**	**Yes-Cheque**	**Account payee cheque**
3	**V.K.Priya**	**H.No.1-241/395/A Road No. 95,Bhavani Nagar,ECIL PO Hyderabad-62**	**BFCPV8172G**	**2255190**	**Yes-Cheque**	**Account payee cheque**
4	**G.Sunitha**	**H.No.3-58,kPatighanapur Medek District 502300**	**BYMPG7261C**	**2336500**	**Yes-Cheque**	**Account payee cheque**
5	**Ajay Mehta**	**Flat No.203, Plot No.8, Chandra Dhir Apartments, Behind Idgah, Balmurai, Secunderabad - 500 003.**	**AATPM6413C**	**82300**	**Yes-Cheque**	**Account payee cheque**
6	**Pallikonda Nanda Kishore**	**H.No.6-185/3 Plot No.139,C Block Raghavendra Nagar ,Jillelguda,Hyderabad-500 097**	**AMGPP3253Q**	**2305190**	**Yes-Cheque**	**Account payee cheque**
7	**R.W.Simon Wihard - Cancelled**	**Hyderabad**		**50000**	**Yes-Cheque**	**Account payee cheque**
8	**Vempati Sundara Shiva Rao**	**H.No.801 A,Teachers Colony,Trimalgerry,Secunderabad-500015**	**ACWPV9047J**	**1950000**	**Yes-Cheque**	**Account payee cheque**
9	**Koyada Sandhya**	**Plot No.138,Road No.9 Shubhodaya Colony,Kushaiguda. ECIL,Hyderabad.**	**DZBPS1391P**	**225000**	**Yes-Cheque**	**Account payee cheque**
10	**Md.Basheer - Cancelled flat**	**Hyderabad**		**25000**	**Yes-Cheque**	**Account payee cheque**

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
1	**Ajay Mehta**	**Flat No.203, Plot No.8, Chandra Dhir Apartments, Behind Idgah, Balmurai, Secunderabad - 500 003.**	**AATPM6413C**	**78012**

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic

					clearing system through a bank account during the previous year
Nil					

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
1	2011-12	UDLOSS	453	453	-	-
2	2011-12	BUSLOSS	3057943	3057943	-	-
3	2012-13	UDLOSS	20924	20924	-	-
4	2012-13	BUSLOSS	2085417	2085417	-	-
5	2013-14	UDLOSS	13219	13219	-	-
6	2013-14	BUSLOSS	1337086	1337086	-	-
7	2014-15	UDLOSS	9483	9483	-	-
8	2014-15	BUSLOSS	645937	645937	-	-
9	2015-16	UDLOSS	7429	7429	-	-
10	2015-16	BUSLOSS	1936208	1936208	-	-
11	2016-17	UDLOSS	6122	6122	-	-
12	2016-17	BUSLOSS	1770376	1770376	-	-
13	2017-18	UDLOSS	5181	5181	-	-
14	2017-18	BUSLOSS	7699534	7699534	-	-

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. No

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. No

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year No

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 No

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) No

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	HYDP03105E	194C	Payments to contractors	253213	253213	253213	4345	0	0	0
2	HYDP03105E	194H	Commission or brokerage	309605	309605	309605	15478	0	0	0
3	HYDP03105E	194J	Fees for professional or technical services	156431	156431	156431	15643	0	0	0

34(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details: Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	**HYDP03105E**	**26Q**	**31/07/2018**	**27/07/2018**	**Yes**	
2	**HYDP03105E**	**26Q**	**31/10/2018**	**31/10/2018**	**Yes**	
3	**HYDP03105E**	**26Q**	**31/01/2019**	**31/01/2019**	**Yes**	
4	**HYDP03105E**	**26Q**	**31/05/2019**	**31/05/2019**	**Yes**	

34(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	**HYDP03105E**	**60**	**90**	**2018-07-14**
2	**HYDP03105E**	**486**	**840**	**2018-10-29**
3	**HYDP03105E**	**132**	**141**	**2018-12-04**
4	**HYDP03105E**	**0**	**2**	**2019-01-29**
5	**HYDP03105E**	**206**	**202**	**2019-03-11**
6	**HYDP03105E**	**0**	**34**	**2019-05-31**

35(a) In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

35(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35(bA) Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any

Nil

35(bB) Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

35(bC) By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment

Nil

36A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:- No

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37	Whether any cost audit was carried out	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		31332189			9275000	
b	Gross profit / Turnover	-1597690	31332189	-5.10%	8318	9275000	0.09%
c	Net profit / Turnover	-723398	31332189	-2.31%	-1780078	9275000	-19.19%
d	Stock-in-Trade / Turnover	6700000	31332189	21.38%	42854434	9275000	462.04%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish — No

Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

43 (a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 — No

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)

Sl No	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

:Nil

Place	SECUNDERABAD
Date	15/10/2019

Name	AJAY CHIRANJILAL MEHTA
Membership Number	035449
FRN (Firm Registration Number)	00000000
Address	5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , S ECUNDERABAD, TELANGANA, 500003,

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			

Name Of Assessee	: **Paramount Builders**			
PAN	: **AAHFP4040N**			
Office Address	: 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003			
Status	: FIRM	Assessment Year	: 2019 - 2020	
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2018 - 2019	
D.O.I.	: 29/07/2004			
Phone No.	: 0-0	Mobile No.	: 8885583001	
Email Address	: admin@modiproperties.com			
Name Of Bank	: Hdfc Bank Ltd			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000018418			
Return	: Original			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Paramount Builders			
Profit Before Tax As Per Profit And Loss Account		-723397	
Add :			
Depreciation Disallowed	3689		
Disallowed U/s 37	1800	5489	
		-717908	
Less :			
Interest On Fdr	2636490		
Allowed Depreciation	3690	-2640180	
		-3358088	
Out Of Loss Of Rs. 3358088, Unabsorbed Depreciation Is Rs. 3690 & Business Loss Is Rs. 3354398			
Income From Other Sources			2636490
Interest From Parties		2636490	
Total		2636490	
Inter-head Adjustment Of Losses U/s 71			
Business Loss Set Off From Income From Other Sources			-2636490
Current Year Losses Carried Forward			
Business Loss Of Rs. 717908			
Unabsorbed Depreciation Of Rs. 3690			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Other Interest	238712	238712
		-238712
Refundable		(238712)
Tax Rounded Off U/s 288B		(238710)

SOHAM MODI
(Principal Officer)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Axis Bank Secunderabad	UTIB0000068	914020057853097	Current
Hdfc Bank R.p.road	HDFC0002705	50200000277201	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62025651828	Current
Yes Bank Begumpet, Secundrabad	YESB0000097	009763700002092	Current

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAHFP4040N1Z0
Amount of turnover/Gross receipt as per the GST return filed	191189

FIXED ASSETS

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	14,429	0	0	0	14,429	1,443	12,986
MACHINERY AND PLANT	15.00%	14,977	0	0	0	14,977	2,247	12,730
Total		**29,406**	**0**	**0**	**0**	**29,406**	**3,690**	**25,716**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	3057943	-	-
2011-12	Unabsorbed Depreciation	453	-	453
2012-13	Ordinary Business	2085417	-	2085417
2012-13	Unabsorbed Depreciation	20924	-	20924
2013-14	Ordinary Business	1337086	-	1337086
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Ordinary Business	645937	-	645937
2014-15	Unabsorbed Depreciation	9483	-	9483
2015-16	Ordinary Business	1936208	-	1936208
2015-16	Unabsorbed Depreciation	7429	-	7429
2016-17	Ordinary Business	1770376	-	1770376
2016-17	Unabsorbed Depreciation	6122	-	6122
2017-18	Ordinary Business	7699534	-	7699534
2017-18	Unabsorbed Depreciation	5181	-	5181
2019-20	Ordinary Business	-	-	717908
2019-20	Unabsorbed Depreciation	-	-	3690

As per Form 26AS [File Creation Date: 18-09-2019] last imported on 18-09-2019 11:16 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM14029B		MODI FARM HOUSE (HYDERABAD) LLP	2387120	31/03/2019	238712	238712
			Grand Total	**2387120**		**238712**	**238712**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on PT	525.00
2	Interest on TDS	1275.00
	Total	**1800.00**

PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-20

BALANCE SHEET AS AT 31-3-2019

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	20,822,510.83	CASH ON HAND	-	51,783.00
SUNDRY CREDITORS	B	138,993.50	CASH AT BANK	E	348,130.05
OUTSTANDING EXPENS	C	17,538.00	DEPOSITS	F	10,000.00
CUSTOMER ACCOUNTS	D	221,776.20	SUNDRY DEBTORS	G	1,729,864.00
			FIXED ASSETS	H	25,717.25
			LOANS & ADVANCES	I	12,335,324.22
			INVENTORY	J	6,700,000.00
		21,200,818.53			**21,200,818.53**

Notes to Accounts Schedule - K
As per my report of even date

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant
M.NO.035449

Place: Secunderabad
Date : 24.09.2019
ICAI - UDIN : 19035449AAAADX3164

For PARAMOUNT BUILDERS,

PARTNER.

Place: Secunderabad
Date : 24.09.2019

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-20

Construction Account

To Opening Balance		By Constructions Receipts - Bhargavi	191,189.00
Land III	23,275,550.00	By Sales Phase III Land	21,291,000.00
WIP III	1,575,469.00	By sale of Flats	9,850,000.00
To Flats Purcahsed	13,850,000.00	By Closing Stock	6,700,000.00
To Construction Expenses	928,859.45	By Gross Loss	1,597,689.45
	39,629,878.45		**39,629,878.45**

Notes to Accounts Schedule - K

As per my report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
Chartered Accountant
M.NO.035449

Place: Secunderabad
Date : 24.09.2019
ICAI - UDIN : 19035449AAAADX3164

For PARAMOUNT BUILDERS,

PARTNER.

Place: Secunderabad
Date : 24.09.2019

PARAMOUNT BUILDERS A,Y.2019-20

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2019

To Gross Loss		1,597,689.45	By Interest received on unsecured Loans	2,636,490.00
To Advertisement		112,624.00		
To Brokerage/Commission		287,700.00		
To Consultancy Charges		139,926.00		
To Audit Fees		25,817.00		
To Bad Debits/Credits Written Off		695,343.40		
To Bank Charges		2,588.50		
To Business Promotion		33,689.32		
To Courier and Postage		4,680.00		
To Legal Expenses		3,900.00		
To CR Consultation Charges		30,750.00		
To Depreciation		3,689.00		
To Firm Professional Tax		5,000.00		
To Interest on PT		525.00		
To Interest on TDS		1,275.00		
To Maintenance Charges		142,464.00		
To Misc Expenses		590.00		
To Mobile Allowances to Staff		2,394.00		
To GST		166,835.42		
To PO Service Charges		7,014.69		
To Printing and Stationery		5,520.00		
To Repairs & Maintenance-URD		1,050.00		
To Round Off		2.40		
To Salaries		88,820.00		
To Net Profit tr. To Partners				
MHPL (50%)	(361,698.59)			
Snehalata Gangwal (12.!	(90,424.65)			
Samit Gangwal (12.5%)	(90,424.65)			
Naren Bakshi (25%)	(180,849.30)			
		(723,397.18)		
		2,636,490.00		**2,636,490.00**

Notes to Accounts Schedule - K

As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449

MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Place: Secunderabad
Date : 24.09.2019
ICAI - UDIN : 19035449AAAADX3164

For PARAMOUNT BUILDERS,

PARTNER.

Place: Secunderabad
Date : 24.09.2019

PARAMOUNT BUILDERS — A.Y.2019-20

SCHEDULE-A
PARTNERS CAPITAL:

Modi Properties Pvt. Ltd.		16,519,323.15
Snehalata Gangwal		1,066,518.93
Samit Gangwal		86,630.94
Naren Bakshi		3,150,037.81
		20,822,510.83

SCHEDULE-B
SUNDRY CREDITORS:

Suppliers:		
Anisha Associates	34,840.00	
Dilpreet Tubes Pvt. Ltd.	4,399.00	
Mahaveer Glass & Plywood Hardware	3,478.00	
Praful Sanitary	27,488.00	70,205.00
Other Creditors:		
Paramount Estates	8,025.00	
Paramount Residency Owner Association	30,458.00	
Soham Modi HUF	540.00	
Sri Bhavani Digital	2,657.00	
Summit Sales LLP - Logistics	6,476.00	
V.Sunitha	16,374.00	64,530.00
Happay Card Accounts		
Ch.Ramesh Happy Card	2,210.00	
G Murali Mohan - Happay Card	2,048.50	4,258.50
		138,993.50

SCHEDULE-C
OUTSTANDING EXPENSES:

Ajay Mehta		15,060.00
E Prasad Commission Account		307.00
Tds Payable		1,571.00
Professional Tax payable		600.00
		17,538.00

SCHEDULE-D
CUSTOMER ACCOUNTS:

B-502 Md. Basheer		25,000.00
B-303 Manjari Akela		18,088.00
1C-104 Snehalata Gangwal		153,688.20
Cancelled Flats		
A-505 R W Simon Wihard		25,000.00
		221,776.20

For PARAMOUNT BUILDERS,

PARTNER.

AJAY MEHTA Chartered Accountant M.No.035[illegible] SECUNDERABAD

PARAMOUNT BUILDERS		A.Y.2019-20
SCHEDULE-E		
BANK BALANCES:		
Yes bank		348,130.05
		348,130.05
SCHEDULE-F		
DEPOSITS:		
Happay Card Deposit		10,000.00
		10,000.00
SCHEDULE-G		
SUNDRY DEBTORS:		
2C Block		
2C - 405 Altaff Hadi	1,727.00	
2C - 407 Ajas Hadi	3,323.00	
2C - 505 Mustaq Hadi	5,441.00	
2C - 506 Ashfaq	44,594.00	55,085.00
3C Block		
3C - 405 Anitha		263,184.00
B Block		
B-406 Saroj Patel	447,267.00	
B-507 Namrata Sanghi	30,758.00	478,025.00
Repurchase flats sales customers		
A-306 Gajjeli Srinivas	8,570.00	
D-506 Koyada Sandhya	925,000.00	933,570.00
		1,729,864.00
SCHEDULE-I		
LOANS & ADVANCES:		
Loans & Advances Others		
Contractor on Accounts		
Shoba Ram on Account		18,608.00
Loans & Advances Others		
A.Shanker Reddy - Loan Account	441,662.00	
Modi Farm House Hyderabad LLP	8,056,768.00	
Service Tax Paid Under Protest	14,450.00	
Summit Sales LLP - Loans	3,224,433.00	
TDS Receivable 17-18	52,637.20	
TDS Receivable 18-19	263,649.00	
Summit Sales LLP	8,650.00	
Bhargavi Developers - Reg Expenses	9,674.00	
Bhargavi Developers	225,603.02	12,297,526.22
Staff Happay Card A/c		
E Prasad-Happay Card	2,400.00	
Narender Reddy Happay Card A/c	800.00	3,200.00
Staff Salaries / Loans A/c		
K.Sruthi Salary A/c		15,990.00
		12,335,324.22
For PARAMOUNT BUILDERS		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARAMOUNT BUILDERS

A.Y.2019-20

SCHEDULE-H
FIXED ASSETS

Name of the Asset	WDV as on 01.04.2018	Purchased before 30/09/2019	Purchased after 30/09/2018	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31.03.2019
Furniture	14,429.70	-	-	14,429.70	10%	1,443.00	12,986.70
Scooter	6,780.05	-	-	6,780.05	15%	1,017.00	5,763.05
Splendor	8,196.50	-	-	8,196.50	15%	1,229.00	6,967.50
	29,406.25	-	-	29,406.25		3,689.00	25,717.25

AJAY MEHTA
Chartered Accountant
SECUNDERABAD

PARAMOUNT BUILDERS		A.Y.2019-20
SCHEDULE-J		
INVENTORY		
Closing Stock		6,700,000.00
		6,700,000.00

For PARAMOUNT BUILDERS,

PARTNER

AJAY MEHTA Chartered Accountant M.No.035340 SECUNDERABAD

PARAMOUNT BUILDERS
ASSESSMENT YEAR :: 2019-2020
SCHEDULE-K
Notes to Accounts

1) **Significant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost.
ii) Building construction work is stated at cost net of estimated cost recognized.

d) **Revenue Recognition**:
Revenue for construction contracts in respect to project named 'Serene Farms' is recognized on an estimate basis on the construction receipts received during the year from customers. Corresponding cost for such revenue recognized, i.e., the construction cost is also estimated.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

e) **Fixed Assets:**
Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2) Other Notes:

1. The company has completed the project and has resulted in gross loss at the end of the project.

2. Expenses not supported by external evidences as taken as certified and authenticated by the management.

3. Balances standing to debit/credit to various accounts are subject to confirmation.

4. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.

5. In case of payments exceeding Rs.10,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on a bank or account payee bank draft/RTGS/NEFT as the case may be has been obtained.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

6. The value of inventory is as certified and ascertained by the management.

Ajay Mehta
Chartered Accountant.
M.No.035449
Place : Secunderabad.
Date : 24-09-2019
ICAI-UDIN: 19035449AAAADX3164

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For PARAMOUNT BUILDERS,

(Partner)

Place : Secunderabad.
Date : 24-09-2019

PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-20

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES PVT. LTD.

To Amount paid during the year	53,375,000.00	By Balance b/fd (01-04-18)	35,841,021.74
To Balance c/fd. (31-03-2019)	16,519,323.15	By Amount received during the year	34,415,000.00
		By Share of Profit	(361,698.59)
	69,894,323.15		**69,894,323.15**

SNEHALATA GANGWAL

To Amount paid during the year	5,000,000.00	By Balance b/fd (01-04-18)	6,156,943.58
To Balance c/fd. (31-03-2019)	1,066,518.93	By Share profit	(90,424.65)
	6,066,518.93		**6,066,518.93**

SAMIT GANGWAL

To Amount paid during the year	5,004,053.00	By Balance b/fd. (01-04-2018)	5,181,108.59
To Balance c/fd. (31-03-2019)	86,630.94	By Share profit	(90,424.65)
	5,090,683.94		5,090,683.94

NAREN BAKSHI

To Amount paid during the year	10,433,000.00	By Balance b/fd. (01-04-2018)	12,863,887.10
To Balance c/fd. (31-03-2019)	3,150,037.81	By Amount received	900,000.00
		By Share profit	(180,849.30)
	13,583,037.81		**13,583,037.81**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For PARAMOUNT BUILDERS,

PARTNER.

PARAMOUNT BUILDERS

A.Y.2019-20

Details of Loss on Land- III

Opening balance (01-04-18)		23,275,550
WIP		1,575,469
		24,851,019
Less: Sale consideration		21,291,000
Loss on sale of land		3,560,019

Details of Profit on sale of Flats

	Purchase	Sale	Profit
2C-503	1,750,000	2,250,000	500,000
3C-503	1,750,000	2,300,000	550,000
A-306	1,400,000	2,200,000	800,000
A-505	1,700,000	-	
A-508	2,500,000		
B-502	2,500,000		
B-509	1,400,000	1,950,000	550,000
D-506	850,000	1,150,000	300,000
	13,850,000	9,850,000	2,700,000

Construction Expenses

Building Materials		
Bricks/Cement Blocks	158,363.00	
Carpentery	1,260.00	
Chemicals	28,125.00	
Consumable	24,450.00	
Electrical Material	480.00	
Furniture - Site	8,950.00	
Metal	38,190.49	
Painting	77,450.50	
Plumbing & Sanitary	223,076.20	
Plywood / Glas	2,539.50	
Ready Mix M20	83,559.44	
Steel	3,728.00	
Stone Dust	50,285.68	
Tiles	86,878.64	787,336.45
Labour Allowances		
Allowance for Consumables	25,430.00	
Allowance for Equipment	60,052.00	
Labour Charges	30,316.00	115,798.00
Other Expenses		
Transportation Charges	3,900.00	
Electricity	15,737.00	
Miscellaneous	1,200.00	
Repairs & maintenance	4,888.00	25,725.00
		928,859.45

For PARAMOUNT BUILDERS,

PARTNER.

JAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD