

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	PARAMOUNT BUILDERS			AAHFP4040N		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status Firm		
		M G ROAD				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	TELANGANA	500003			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO,W-10(4),HYD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
109583611130818			13-08-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	52639
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	52639
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	52640	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI

in the capacity of **NOMINEE OF PARTNER**having PAN **ABMPM6725H** from IP Address **183.83.237.103** on **13-08-2018** at **SECUNDERABAD**

Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572.STREET=Bodakdevl. S G Roadl. Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Paramount Builders		
PAN	: AAHFP4040N		
Office Address	: 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2018 - 2019
Ward No	: ITO, W-10(4), HYD	Financial Year	: 2017 - 2018
D.O.I.	: 29/07/2004		
Phone No.	: 0-0	Mobile No.	: 8885583001
Email Address	: admin@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000018418		
Return	: Original (Filing Date : 13/08/2018 & No. : 109583611130818)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

703249

Paramount Builders

Profit Before Tax As Per Profit And Loss Account			724035
Add :			
Depreciation Disallowed	4246		
Disallowed U/s 37	17054	21300	
			745335
Less :			
Interest On Fdr	17597		
Interest On Income Tax Refund	20243		
Allowed Depreciation	4246	-42086	
			703249

Income From Other Sources

Interest On Bank Fdr			37840
Interest On Income Tax Refund		17597	
Total		20243	
		37840	

Brought Forward Losses Set-off

Business Losses For The A.y. 2011-12			-703249
Unabsorbed Depreciation For The A.y. 2011-12 From :			
Income From Other Sources			-37840
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil			Nil
Less Tax Deducted At Source			
Other Interest	52639	52639	
		-52639	
Refundable			
Tax Rounded Off U/s 288B		(52639)	
		(52640)	


SOHAM MODI
 (NOMINEE OF PARTNER)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ibs Code	Account No.	Type Of Account
Axis Bank Secunderabad R.p.road	UTIB0000068	914020057853097	Current
Hdfc Bank State Bank Of Hyderabad Keesara	HDFC0002705	50200000277201	Current
Yes Bank Begumpet, Secundrabad	SBHY0020639	62025651828	Current
	YESB0000097	009763700002092	Current

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	36AAHFP4040N1Z0
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Block	Rate	WDV as on 01/04/2017 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2018 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
FURNITURE AND FITTINGS	10.00%	16,032	0	0	0	16,032	1,603	14,429
MACHINERY AND PLANT	15.00%	18,663	0	0	1,043	17,620	2,643	14,977
MACHINERY AND PLANT	40.00%	72	0	0	72	0	0	0
Total		34,767	0	0	1,115	33,652	4,246	29,406

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	3761192	703249	3057943
2011-12	Unabsorbed Depreciation	38293	37840	453
2012-13	Ordinary Business	2085417	-	2085417
2012-13	Unabsorbed Depreciation	20924	-	20924
2013-14	Ordinary Business	1337086	-	1337086
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Ordinary Business	645937	-	645937
2014-15	Unabsorbed Depreciation	9483	-	9483
2015-16	Ordinary Business	1936208	-	1936208
2015-16	Unabsorbed Depreciation	7429	-	7429
2016-17	Ordinary Business	1770376	-	1770376
2016-17	Unabsorbed Depreciation	6122	-	6122
2017-18	Ordinary Business	7699534	-	7699534
2017-18	Unabsorbed Depreciation	5181	-	5181

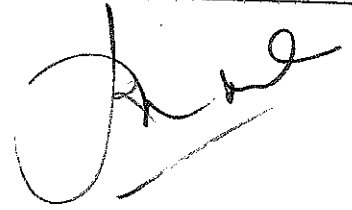
Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	7432	04/10/2017	788	788
2.	MUMH03189E		HDFC BANK LIMITED	1757	04/07/2017	1017	1017
3.	MUMH03189E		HDFC BANK LIMITED	8408	18/06/2017	Nil	Nil
4.	HYDM14029B		MODI FARM HOUSE (HYDERABAD) LLP	508329	31/03/2018	50834	50834
Grand Total				525926		52639	52639



DISALLOWED U/S 37

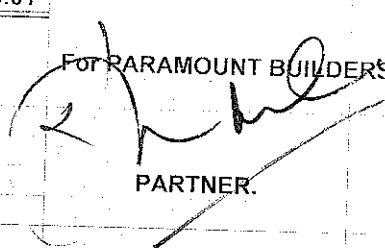
Sr. No.	Particulars	Amount
1	GST LATE FILLING	150.00
2	INTEREST ON TDS	12020.00
3	PRIOR PERIOD ITEMS	4884.00
	Total	17054.00



PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

BALANCE SHEET AS AT 31-3-2018

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	60,042,961.01	CASH ON HAND	-	53,073.00
SUNDRY CREDITORS	B	13,783.00	CASH AT BANK	E	47,343.55
OUTSTANDING EXPENSES	C	11,691.00	DEPOSITS	F	11,000.00
CUSTOMER ACCOUNTS	D	18,088.00	SUNDRY DEBTORS	G	816,133.00
			FIXED ASSETS	H	29,406.25
			LOANS & ADVANCES	I	34,278,548.20
			INVENTORY	J	24,851,019.00
		60,086,523.01			60,086,523.00
Notes to Accounts Schedule - L			 FOR PARAMOUNT BUILDERS, PARTNER.		
As per my report of even date					
Ajay Mehta					
Chartered Accountant					
M.NO.035449					
Place: Secunderabad					
Date :					

PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2018-2019

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES PVT. LTD.

To Amount paid during the year	70,000.00	By Balance b/fd (01-04-17)	2,808,308.91
To Sahre of income tax	62,280.00	By Amount received during the year	32,802,975.00
To Balance c/fd. (31-03-2018)	35,841,021.74	By Share of Profit	362,017.83
	35,973,301.74		35,973,301.74

SNEHALATA GANGWAL

To Sahre of income tax	15,570.00	By Balance b/fd (01-04-17)	6,082,009.12
To Balance c/fd. (31-03-2018)	6,156,943.58	By Share profit	90,504.46
	6,172,513.58		6,172,513.58

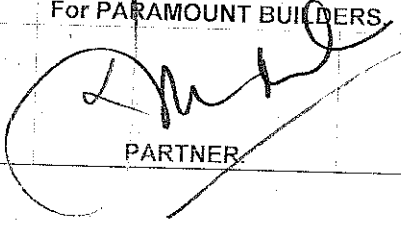
SAMIT GANGWAL

To Sahre of income tax	15,570.00	By Balance b/fd. (01-04-2017)	5,106,174.13
To Balance c/fd. (31-03-2018)	5,181,108.59	By Share profit	90,504.46
	5,196,678.59		5,196,678.59

NAREN BAKSHI

To Sahre of income tax	31,140.00	By Balance b/fd. (01-04-2017)	12,714,018.20
To Balance c/fd. (31-03-2018)	12,863,887.11	By Share profit	181,008.91
	12,895,027.11		12,895,027.11

For PARAMOUNT BUILDERS


PARTNER

PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2018-2019

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2018

To Audit Fees	4,819.00	By Bad debits credits writte off	412,946.00
To Bank Charges	12,478.65	By Interest FDR	17,597.00
To Bonus	3,474.00	By Interest on income tax refund	20,243.00
To Brokerage/ Commission - Old	12,833.00	By Interest received on unsecured Loans	508,329.00
To Commission / Brokerage URD	10,000.00	By Advertisement (Previous expenses revers	10,000.00
To Consultancy - URD	62,221.00		
To Courier and Postage	80.00		
To Depreciation	5,361.85		
To Firm Professional Tax	2,500.00		
To Gratuity	7,397.00		
To GST Late Filing Charges	150.00		
To Interest on Bank OD	20,957.00		
To Interest on TDS	12,020.00		
To Interest on Un Secured Loans	7,446.00		
To Maintenance	74,331.45		
To Misc Expenses	499.00		
To Prior Period Item	4,884.40		
To Provident Fund	2,391.00		
To Telephone Charges	1,236.00		
To Net Loss Transferred to			
Partner Capital Accounts:			
Modi Properties Pvt. Ltd	362,017.83		
Snehalata Gangwal (12.5%)	90,504.46		
Samit Gangwal (12.5%)	90,504.46		
Naren Bakshi (25%)	181,008.91		
	724,035.65	724,035.65	
	969,115.00		969,115.00

For PARAMOUNT BUILDERS,

PARTNER.

PARAMOUNT BUILDERS**A.Y.2018-2019****SCHEDULE - A****PARTNERS CAPITAL:**

Modi Properties Pvt. Ltd.
Snehalata Gangwal
Samit Gangwal
Naren Bakshi

35,841,021.74
6,156,943.58
5,181,108.59
12,863,887.11
60,042,961.01

SCHEDULE - B**SUNDRY CREDITORS:****Others Creditors:**

Paramount Residency Owners Association
Paramount Estates

1,758.00
12,025.00
13,783.00

SCHEDULE - C**OUTSTANDING EXPENSES:**

KGM & Co.
I.T. Representation fees payable
Tds Payable

3,975.00
3,586.00
4,130.00
11,691.00

SCHEDULE - D**CUSTOMER ACCOUNTS:**

B-303 Miss Manjari Akhela

18,088.00
18,088.00

SCHEDULE - E**BANK BALANCES:**

HDFC Bank - SD Road
Yes bank
State Bank of Hyderabad

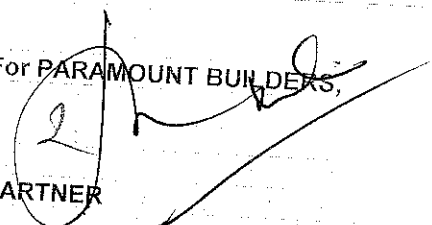
30,857.05
16,021.00
465.50
47,343.55

SCHEDULE - F**DEPOSITS:**

Telephone Deposit
Happay Card Deposit

1,000.00
10,000.00
11,000.00

For PARAMOUNT BUILDERS,


PARTNER

PARAMOUNT BUILDERS

A.Y.2018-2019

SCHEDULE - G**SUNDRY DEBTORS:****1C Block**

1C - 304 Amit Bakshi

1C - 503 Ajay Mehta

3,910.00

2C Block

15,929.00

19,839.00

2C - 405 Altaff Hadi

2C - 407 Ajas Hadi

1,727.00

2C - 505 Mustaq Hadi

3,323.00

2C - 506 Ashfaq

5,441.00

3C Block

44,594.00

55,085.00

3C - 405 Anitha

B Block

263,184.00

263,184.00

B-406 Saroj Patel

B-507 Namrata Sanghi

447,267.00

30,758.00

478,025.00

816,133.00

SCHEDULE - I**LOANS & ADVANCES:****Loans & Advances Others**

Bhargavi Developers - Reg Expenses

A.Shanker Reddy - Loan Account

9,674.00

CGST

441662.00

Corpus Fund Recoverable A/c

4713.00

G. Balakrishna Reddy

190000.00

G. Srinivas Reddy

50000.00

Johnson Tiles Shoppe

150000.00

Krishna Yadav

86349.00

Modi Farm House Hyderabad LLP

200000.00

Service Tax Paid Under Protest

33058360.00

SGST

14450.00

TDS Receivable 17-18

4713.00

52637.20

Staff Salaries / Loans A/c

34,262,558.20

K.Sruthi Salary A/c

15,990.00

15,990.00

34,278,548.20

SCHEDULE - J**INVENTORY**

Land III

Work in progress III

23,275,550.00

1,575,469.00

24,851,019.00

For PARAMOUNT BUILDERS

PARTNER

PARAMOUNT BUILDERS		SCHEDULE - H				A.Y. 2018-2019
		FIXED ASSETS				
Name of the Asset	WDV as on 01.04.2017	Purchased before 30/09/2017	Purchased after 30/09/2017	Total	Rate of Depreciation	Amount of Depreciation
Computers	67.80	-	-	67.80	100%	67.80
Digital Camera	1,042.65	-	-	1,042.65	100%	1,042.65
Furniture	16,032.70	-	-	16,032.70	10%	1,603.00
Printer	3.40	-	-	3.40	100%	3.40
Scooter	7,976.05	-	-	7,976.05	15%	1,196.00
UPS	2.00	-	-	2.00	100%	2.00
Splendor	9,643.50	-	-	9,643.50	15%	1,447.00
	34,768.10	-	-	34,768.10		5,361.85
						8,196.50
						29,406.25

Pradeep

PARAMOUNT BUILDERS

A.Y. 2018-2019

DETAILS OF WORK IN PROGRESS - III

Construction Work in progress	
Opening Balance (01-04-2017)	1,538,969.00
Miscellaneous Expenses	36,500.00
	1,575,469.00

Details of Land - III

Opening balance (01-04-17)	23,275,550.00
	23,275,550.00

For PARAMOUNT BUILDERS,

PARTNER.