

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name

SUMMIT BUILDERS

Flat/Door/Block No

5-4-187/3 AND 4,

Road/Street/Post Office

Town/City/District

SECUNDERABAD

Name Of Premises/Building/Village

SOHAM MANSION

Area/Locality

M.G. ROAD

State

TELANGANA

PAN

AAYFS2757C

Form No. which has been electronically transmitted

ITR-5

Status

Firm

Aadhaar Number

Designation of AO(Ward/Circle)

ITO,W-10(4),HYD

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

286510981220716

Date(DD/MM/YYYY)

22-07-2016

COMPUTATION OF INCOME AND TAX THEREON

1

Gross total income

1

0

2

Deductions under Chapter-VI-A

2

0

3

Total Income

3

0

3a

Current Year loss, if any

3a

17617

4

Net tax payable

4

0

5

Interest payable

5

0

6

Total tax and interest payable

6

0

7

Taxes Paid

a

Advance Tax

7a

0

b

TDS

7b

0

c

TCS

7c

0

d

Self Assessment Tax

7d

0

e

Total Taxes Paid (7a+7b+7c +7d)

7e

0

8

Tax Payable (6-7e)

8

0

9

Refund (7e-6)

9

0

10

Exempt Income

Agriculture

Others

10

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 183.83.252.79 on 22-07-2016 at SECUNDERABAD

1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

Dsc SI No & issuer

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No. : S-17
Name Of Assessee : Summit Builders
PAN : AAYFS2757C
Office Address : 5-4-187/3 And 4,, Soham Mansion, M.g. Road, Secunderabad,
Telangana-500003
Status : FIRM
Assessment Year : 2016 - 2017
Ward No : ITO,W-10(4),HYD
Financial Year : 2015 - 2016
D.O.I. : 01/04/2004
Phone No. : 0-
Mobile No. : 9502277299
Email Address : purchase@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00422000017115
Return : Original (Filing Date : 22/07/2016 & No. : 286510981220716)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account	-23315
Add :	
Prior Period Expense	5686
Interest On Tds	12
	5698
	-17617

Current Year Losses Carried Forward

Business Loss Of Rs. 17617

Gross Total Income	Nil
Total Income	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil	Nil
Tax Payable	Nil

SOHAM MODI
(NOMINEE OF PARTNER)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	-	-	17617

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17.

BALANCE SHEET AS AT 31-03-2016.

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	354,828.10	CASH ON HAND	-	49,290.00
OUTSTANDING EXPENSE	B	26,070.00	CASH AT BANK	E	30,379.92
LOANS, DEPOSITS & ADA	C	337,469.82	SUNDRY DEBOTRS	F	607,819.00
SUNDRY CREDITORS	D	122,133.00	DEPOSITS & ADVANCES	G	153,012.00
		<u>840,500.92</u>			<u>840,500.92</u>

For SUMMIT BUILDERS,

PARTNER.

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

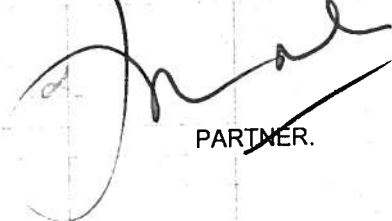
CONSTRUCTION FOR THE YEAR ENDING 31-3-2016

To Construction Expenses	506,947.00	By Contract Receipts	582,989.00
To Gross Profit	76,042.00		-
	<u>582,989.00</u>		<u>582,989.00</u>

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2016.

To Bank Charges	2274.30	By Gross Profit	76,042.00
To Consultancy	2894.00	To Share of Profit Tr. To Partners:	
To Income Tax Appeal Fees	10000.00	1. MPIPL (1%)	233.15
To Interest on TDS	12.00	2. Syed Mahomood Kamrai	7,694.05
To IT Representation Fees	23170.00	3. Syed Mehdi (33%)	7,694.05
To Misc. Expenses	1600.00	4. Syed Furquan Mehdi (33)	7,694.05
To Office Expenses	50.00		23,315.30
To Postage & Courier	40.00		
To Security Charges	53347.00		
To Telephone Charges	284.00		
To Prior period items	5686.00		
	<u>99,357.30</u>		<u>99,357.30</u>

For SUMMIT BUILDERS


 PARTNER.

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	21,878.00	By balance b/fd. (01-04-2015)	221,809.36
To Share of Loss during the year	233.15	By Amount received during the year	12,500.00
To Share of Income tax	1,215.00		
To Balance c/fd. (31-3-16)	210,983.21		
	<u>234,309.36</u>		<u>234,309.36</u>

Syed Mahamood Kamram Mehdi

To Share of Loss	7,694.05	By Balance b/fd. (1-4-15)	206,188.44
To Share of Income tax	40,095.00		
To Balance c/fd. (31-3-2016)	158,399.39		
	<u>206,188.44</u>		<u>206,188.44</u>

Syed Mehdi

To Share of Loss	7,694.05	By Balance b/fd. (1-4-15)	56,014.30
To Amount paid during the year	504,152.00	By Amount received during the year	473,066.00
To Share of Income tax	40,095.00		
To Balance c/fd. (31-3-2016)	(22,860.75)		
	<u>529,080.30</u>		<u>529,080.30</u>

Syed Furgan Mehdi

To Share of Loss	7,694.05	By Balance b/fd. (1-4-15)	56,095.30
To Share of Income tax	40,095.00		
To Balance c/fd. (31-3-2016)	8,306.25		
	<u>56,095.30</u>		<u>56,095.30</u>

For SUMMIT BUILDERS

PARTNER.

SUMMIT BUILDERS**A.Y.2016-17****SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2016****SCHEDULE - A****PARTNERS CAPITAL:**

Modi Properties & Investments Pvt. Ltd.	210,983.21
Syed Mehmood Kamram Mehdi	8,306.25
Syed Mehdi	(22,860.75)
Syed Furquan Mehdi	158,399.39
	354,828.10

SCHEDULE - B**OUTSTANDING EXPENSES**

I.T. Representation Fees payable	24,070.00
TDS Payable	2,000.00
	26,070.00

SCHEDULE - C**DEPOSITS & ADVANCES:****Deposits**

Vijayalaxmi Communication	100,000.00
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Advance

Syed Nasruddin Siraj	75,429.24	
Maintenance Security Deposit	162,040.58	237,469.82
		337,469.82

SCHEDULE - D**SUNDRY CREDITORS:****Suppliers:**

Cosmo Durables Pvt Ltd	4261.00	
G Krishna Murthy & Sons	1233.00	
Sathyavarapu Hardware	5570.00	
Sri Rama Sales Corporation	8480.00	
Sri Sai Marble Palace	2000.00	21,544.00

Contractors:

Mahesh on account		15,764.00
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Others:

B & C Estates		84,825.00
		122,133.00

SCHEDULE - E**CASH AT BANK:**

HDFC Bank		30,379.92
		30,379.92

SCHEDULE - F**SUNDRY DEBOTRS:**

Syed Mehdi & Others		607,819.00
		607,819.00

SUMMIT BUILDERS

A.Y.2016-17

SCHEDULE - G**LOANS & ADVANCES:****Advances Suppliers**

Sehgal Enterprises

3,762.00

Contractors:

Janardhan Prasad-On A/C

500.00

P.Praveen Kumar on Account

5000.00

V Shankar On A/c

750.00

6,250.00

Others

Income Tax (Assessment Year 2005-2006)

143,000.00

153,012.00

For SUMMIT BUILDERS,

PARTNER.

Summit Builders		A.Y.2016-17
Details of Construction expenses		
Building Material		
Baby Chips \ Stone Dust\granite	6015.00	
Consumables	2864.00	
Electrical Goods	6959.00	
Electrical Material	10759.00	
Furniture	5570.00	
Hardware/Carpentry	1056.00	
Painting Material	36215.00	
Plumbing Material	92731.00	
Solid Blocks	84825.00	
Steel	3649.00	
Sundry Purchase	3020.00	
Sundry Purchases	2624.00	
Tiles	3024.00	
Tools	1000.00	260311.00
Hire Charges		
Hire Charges - Janardhan Prasad		1700.00
Job Work Charges		
Janardhan Prasad Job Work	2000.00	
Job Work A ramulu	2000.00	
Job Work Kodari Swamy	2600.00	
Job Work - Yadagiri	1800.00	
K.Swamy	7120.00	
P.Praveen Kumar-Jobwork	2200.00	
Shoba	3582.00	
V Shankar Job Work	3500.00	24802.00
Labour Charges		
Allowance for Consumables	30502.00	
Allowance for Equipment	58361.00	
Allowance for Transport Charges	661.00	
Labour Charges	60583.00	150107.00
Other Expenses		
Consultancy Fees	974.00	
Elecericity Bill Service No 110138628	795.00	
Electricity Bill Service No 110138626	795.00	
Electricity Bill Service No 110138627	250.00	
Electricity Bill Service No 110138629	2440.00	
Eletricity Bill Service No 108960769	481.00	
Eletricity Bill Service No 109817098	961.00	
Eletricity Bill Service.No.109817099	961.00	
Eletricity Bill Service No 109817100	961.00	
Gardening Maintenance	15000.00	
Housekeeping Charges	25419.00	
Miscellaneous Expenses	1650.00	
Repairs & Maintenance	240.00	
Transporation Charges	1650.00	
Water Tanker-Bowenpally	17450.00	70027.00
		506947.00

