INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
SUMMIT BUILDERS			AAYFS2757C
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
5-4-187/3 AND 4,	SOHAM MANSION		ITR-5
Road/Street/Post Office	**Area/Locality**		
	M.G. ROAD		**Status** Firm
Town/City/District	**State**	**Pin**	**Aadhaar Number**
SECUNDERABAD	TELANGANA	500003	-
Designation of AO(Ward/Circle)	ITO,W-10(4),HYD		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	731551391280815		Date(DD/MM/YYYY) 28-08-2015

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	361752
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	361750
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	111780
5	Interest payable				5	9717
6	Total tax and interest payable				6	121497
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	121500		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	121500
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 183.82.182.6 on 28-08-2015 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of SUMMIT BUILDERS, 5-4-187/3 AND 4,, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAYFS2757C.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4,, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   1. Balances of all Sundry debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
   2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
   3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003
Telangana

Date : 24/08/2015
Place : Secunderabad

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	: **SUMMIT BUILDERS**
2	Address	: **5-4-187/3 AND 4,, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003**
3	Permanent Account Number	: **AAYFS2757C**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	: **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	28790571789
2	Service Tax	AAYFS2757CST001

5	Status	: **Firm**
6	Previous year from	: **01/04/2014 to 31/03/2015**
7	Assessment year	: **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(d)- Profits and gains lower than deemed profit u/s 44AD

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	: **AS PER ANNEXURE 'I'**
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	: **AS PER ANNEXURE 'II'**
10	a	Nature of business or profession	: **AS PER ANNEXURE 'III'**
	b	If there is any change in the nature of business or profession, the particulars of such change.	: **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	: **No**
	b	List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	: **AS PER ANNEXURE 'IV'**
	c	List of books of account and nature of relevant documents examined.	: **AS PER ANNEXURE 'V'**

AJAY MEHTA Chartered Accountant M.No.035149 SECUNDERABAD

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
NA	NA	NA

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **NA**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	**NA**
Personal expenditure	:	**NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	:	**AS PER ANNEXURE 'VI'**
Expenditure by way of any other penalty or fine not covered above	:	**NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	**NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	**NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**
iii. Fringe benefit tax under sub-clause (ic)	:	**0**
iv. Wealth tax under sub-clause (iia)	:	**0**
v. Royaltee, license fee, service fee etc. under sub-clause (iib)	:	**0**
vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)	:	**NA**
vii. Payment to PF/other fund etc. under sub-clause (iv)	:	**0**
viii. Tax paid by employer for perquisites under sub-clause (v)	:	**0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, : **Yes**

Chartered Accountant M.No. 035449 SECUNDERABAD whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **NA**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

AJAY MEHTA Chartered Accountant M.No.035[illegible] SECUNDERABAD

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : **NA**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : **NA**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

AJAY MEHTA Chartered Accountant M.No.025479 SECUNDERABAD

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VII'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDS11877F	131	151	06/06/2014
HYDS11877F	5	6	07/05/2015

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	**Previous year**			**Preceding previous year**		
Total turnover of the assessee			6539336			11162500
Gross profit/turnover	484395	6539336	7.41	893000	11162500	8.00
Net profit/turnover	360378	6539336	5.51	705650	11162500	6.32
Stock-in-trade/turnover	0	6539336	0.00	53860	11162500	0.48
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	**Name of other tax law**	**Type (Demand raised/Refund received)**	**Date of demand raised/refund received**	**Amount**	**Remarks**
Nil	Nil	Nil	Nil	Nil	Nil

(Ajay Mehta)
Chartered Accountant

M. No. : 035449

Date : 24/08/2015
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	1.00
2	SYED NASEERUDDIN SIRAJ	33.00
3	SYED MEHDI	33.00
4	SYED FURQAN MEHDI	33.00

Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	11/10/2014	SYED MEHDI	Addition	0	33	Admission of partner
2	11/10/2014	SYED FURQAN MEHDI	Addition	0	33	Admission of partner
3	11/10/2014	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	Change in profit sharing ratio	30	1	Change in Ratio of Profit
4	11/10/2014	SYED MAHAMOOD KAMRAN MEHDI	Change in profit sharing ratio	50	33	Change in Ratio of Profit
5	10/10/2014	SYED NASEERUDDIN SIRAJ	Deletion	20	0	Retirement of partner

Annexure 'III'

Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	Contractors	Civil Contractors(0501)	0501

Annexure 'IV'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
2	Bank Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
3	Journal Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
4	General Ledger	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003

Annexure 'V'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Relevant documents examined are purchase invoices and payment vouchers at Random
6	Bank account statements

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Annexure 'VI'

Expenditure by way of penalty or fine for violation of any law for the time being force

SN	Particulars	Amount in Rs.
1	SERVICE TAX PENALTY	1000

Annexure 'VII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	HYDS11877F	194C	Payments to contractors	1767039	1767039	1767039	17695	0	0	0

AJAY MEHTA
Chartered Accountant
M.No. 35449
SECUNDERABAD

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of SUMMIT BUILDERS, 5-4-187/3 AND 4,, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAYFS2757C.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4,, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   1. Balances of all Sundry debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
   2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
   3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003
Telangana

Date : 24/08/2015
Place : Secunderabad

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SUMMIT BUILDERS**

2 Address : **5-4-187/3 AND 4., SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003**

3 Permanent Account Number : **AAYFS2757C**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	28790571789
2	Service Tax	AAYFS2757CST001

5 Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

7 Assessment year : **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(d)- Profits and gains lower than deemed profit u/s 44AD

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : **AS PER ANNEXURE 'II'**

10 a Nature of business or profession : **AS PER ANNEXURE 'III'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'IV'**

c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'V'**

JAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
NA	NA	NA

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **NA**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

AJAY MEHTA Chartered Accountant M.No.035449 b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	**NA**
Personal expenditure	:	**NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	:	**AS PER ANNEXURE 'VI'**
Expenditure by way of any other penalty or fine not covered above	:	**NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	**NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	**NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**
iii. Fringe benefit tax under sub-clause (ic)	:	**0**
iv. Wealth tax under sub-clause (iia)	:	**0**
v. Royaltee, license fee, service fee etc. under sub-clause (iib)	:	**0**
vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)	:	**NA**
vii. Payment to PF/other fund etc. under sub-clause (iv)	:	**0**
viii. Tax paid by employer for perquisites under sub-clause (v)	:	**0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, **Yes**

VIJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **NA**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

AJAY MEHTA Chartered Accountant M.No.035149

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : NA

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : NA

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : NA

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VII'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDS11877F	131	151	06/06/2014
HYDS11877F	5	6	07/05/2015

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

Chartered Accountant M.No.035149 SECUNDERABAD

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			6539336			11162500
Gross profit/turnover	484395	6539336	7.41	893000	11162500	8.00
Net profit/turnover	360378	6539336	5.51	705650	11162500	6.32
Stock-in-trade/turnover	0	6539336	0.00	53860	11162500	0.48
material consumed/Finished goods produced			Nil	.		Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

(Ajay Mehta)
Chartered Accountant

M. No. : 035449

Date : 24/08/2015
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	1.00
2	SYED NASEERUDDIN SIRAJ	33.00
3	SYED MEHDI	33.00
4	SYED FURQAN MEHDI	33.00

Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	11/10/2014	SYED MEHDI	Addition	0	33	Admission of partner
2	11/10/2014	SYED FURQAN MEHDI	Addition	0	33	Admission of partner
3	11/10/2014	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	Change in profit sharing ratio	30	1	Change in Ratio of Profit
4	11/10/2014	SYED MAHAMOOD KAMRAN MEHDI	Change in profit sharing ratio	50	33	Change in Ratio of Profit
5	10/10/2014	SYED NASEERUDDIN SIRAJ	Deletion	20	0	Retirement of partner

Annexure 'III'

Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	Contractors	Civil Contractors(0501)	0501

Annexure 'IV'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
2	Bank Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
3	Journal Book	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003
4	General Ledger	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,		SECUNDERABAD	TELANGANA	500003

Annexure 'V'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Relevant documents examined are purchase invoices and payment vouchers at Random
6	Bank account statements

MEHTA
Chartered
SECUNDERABAD

Annexure 'VI'

Expenditure by way of penalty or fine for violation of any law for the time being force

SN	Particulars	Amount in Rs.
1	SERVICE TAX PENALTY	1000

Annexure 'VII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	HYDS11877F	194C	Payments to contractors	1767039	1767039	1767039	17695	0	0	0

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SUMMIT BUILDERS
5-4-187/3 & 4, SOHAM MANSION,
M.G ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

Accounting Year	01-04-2014 TO 31-03-2015.
Status	Partnership Firm as Such (PFAS) / Resident
PAN	AAYFS2757C / Ward 10(4) / HYD.
Nature of Business	Real Estate Developers/Managers
Date of Incorporation:	01-04-2004
Bank Account	00422000017115, HDFC, S.D. Road
IFSC Code	HDFC 0000042
Email ID	accounts@modiproperties.com
Telephone No.	9502200911

COMPUTATION OF INCOME

I. Income from Business:			
Net Profit as per Profit & Loss Account			360,378
Add: Dissallowables:			
2. Interest on TDS		374	
3. Service tax penalty		1,000	1,374
	Total Income		361,752
Tax thereon			108,526
Add: Education Cess			3,256
Total Tax payable			111,781
Balance payable			111,781
		5,589	
Add: Interest 234C		4,136	9,725
Total tax payable			121,506

For SUMMIT BUILDERS,

PARTNER.

6

SUMMIT BUILDRS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

BALANCE SHEET AS AT 31-03-2015.

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	615,536.64	CASH ON HAND	-	84,370.00
OUTSTANDING EXPENSE	B	20,651.00	CASH AT BANK	E	20,986.22
LOANS, DEPOSITS & ADA	C	264,940.58	SUNDRY DEBOTRS	F	639,830.00
SUNDRY CREDITORS	D	42,460.00	DEPOSITS & ADVANCES	G	198,402.00
		943,588.22			943,588.22

Notes to Accounts Annexure - H
As per my report of even ~~date.~~

AJAY MEHTA Chartered Accountant, M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant.
M.No.035449

Place : Secunderabad.
Date : 24/08/2015

For SUMMIT BUILDERS

PARTNER.

SUMMIT BUILDRS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

CONSTRUCTION FOR THE YEAR ENDING 31-3-2015.

To Opening Balance	53,860.00	By Contract Receipts	6,539,336.00
To Construction Expenses	6,001,081.00		-
To Gross Profit	484,395.00		
	6,485,476.00		6,539,336.00

PROFIT & LOSS ACCOUNNT FOR THE YEAR ENDING 31.03.2015.

To Advertisement Expenses		*4,450.00*	By Gross Profit	484,395.00
To Audit Fee		*3,420.00*	By Miscellaneous Income	500.00
To Consultancy		*2,250.00*		
To bad debits / credits written off		*56,195.68*		
To Electricity Charges		*5,672.00*		
To Interest on TDS		*374.00*		
To Legal Expenses		*6,680.00*		
To Membership Fee		*2,809.00*		
To Misc.Expenses		*2,230.00*		
To Office Expenses		*29,408.00*		
To Petrol Expenses		*3,602.00*		
To Postage & Courier		*747.00*		
To Printing & Stationary		*3,215.00*		
To Repair & Maintenance Vehicle		*1,200.00*		
To Service Tax Late Fee Charges		*1,000.00*		
To Telephone Charges		*1,264.00*		
To Net Profit Transferred to				
Partners Capital A/cs. (1-4-14 to 10-10-14)				
1. MPIPL (30%)	57,166.86			
2. Syed Naseeruddin Si	38,111.24			
3. Syed Mahomood Kan	95,278.10	190,556.21		
11-10-14 to 31-3-15				
1. MPIPL (1%)	1,698.22			
2. Syed Mahomood Kan	56,041.30			
3. Syed Mehdi (33%)	56,041.30			
4. Syed Furquan Mehdi	56,041.30	169,822.11		
		484,895.00		484,895.00

Notes to Accounts Annexure - I
As per my report of even date.

Ajay Mehta

(Ajay Mehta)
Chartered Accountant.
M.No.035449

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For SUMMIT BUILDERS

PARTNER.

Place : Secunderabad.
Date : 24/08/2015

SUMMIT BUILDRS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	334,951.00	By balance b/fd. (01-04-2014)	227,036.28
To Share of Income tax	74,520.00	By Amount received during the year	345,379.00
To Balance c/fd. (31-3-15)	221,809.36	By Share of Profit (30%) (1-4-14 to 10-10-14)	57,166.86
		By Share of Profit (1%) (11-10-14 to 31-3-15)	1,698.22
	631,280.36		631,280.36

Syed Mahamood Kamram Mehdi

To Share of Income tax	124,200.00	By Balance b/fd. (1-4-14)	179,096.04
To Balance c/fd. (31-3-2015)	206,215.44	By Share of Profit (50%) (1-4-14 to 10-10-14)	95,278.10
		By Share of Profit (33%) (11-10-14 to 31-3-15	56,041.30
	330,415.44		330,415.44

Syed Naseeruddin Siraj (Retiring Partner)

To Share Of Income tax	49,680.00	By Balance b/fd. (1-4-14)	86,998.00
To Balance c/fd. (31-3-2015)	75,429.24	By Share of Profit (20%)	38,111.24
	125,109.24		125,109.24

Syed Mehdi

To Balance c/fd. (31-3-2015)	56,041.30	By Share of Profit (33%) (11-10-14 to 31-3-15	56,041.30
	56,041.30		56,041.30

Syed Furqan Mehdi

To Balance c/fd. (31-3-2015)	56,041.30	By Share of Profit (33%) (11-10-14 to 31-3-15	56,041.30
	56,041.30		56,041.30

AJAY MEHTA Chartered Accountant M.No.035160 SECUNDERABAD

For SUMMIT BUILDERS

PARTNER.

SUMMIT BUILDERS	A.Y.2015-2016

SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2015.

S C H E D U L E - A	
PARTNERS CAPITAL:	
Modi Properties & Investments Pvt. Ltd.	221,809.36
Syed Mehmood Kamram Mehdi	206,215.44
Syed Naseeruddin Siraj (Retiring Partner)	75,429.24
Syed Mehdi	56,041.30
Syed Furquan Mehdi	56,041.30
	615,536.64
S C H E D U L E - B	
OUTSTANDING EXPENSES	
Audit Fees payale	20,274.00
TDS Payable	377.00
	20,651.00
S C H E D U L E - C	
DEPOSITS & ADVANCES:	
Deposits	
Vijayalaxmi Communication	100,000.00
Advance	
Maintenance Security Deposit	164,940.58
	264,940.58
S C H E D U L E - D	
SUNDRY CREDITORS:	
Contractors:	
Mahesh on account	31,155.00
Others:	
United Security Services	11,305.00
	42,460.00
S C H E D U L E - E	
CASH AT BANK:	
HDFC Bank	20,986.22
	20,986.22
S C H E D U L E - F	
SUNDRY DEBOTRS:	
Syed Mehdi & Others	639,830.00
	639,830.00

FOR SUMMIT BUILDERS,

PARTNER.

AJAY MEHTA Chartered Accountant M.No. [illegible] SECUNDERABAD

SUMMIT BUILDERS	A.Y.2015-2016
SCHEDULE-G	
LOANS & ADVANCES:	
Contractors	
A Ramulu on Account	50,000.00
Advances Suppliers	
Sehgal Enterprises	3,762.00
Petty Cash	
D. Manmohan	1,640.00
Others	
Income Tax (Assessment Year 2005-2006)	143,000.00
	198,402.00

For SUMMIT BUILDERS,

PARTNER.

AJAY MEHTA Chartered Accountant M.No.03544 SECUNDERABAD.

Summit Builders		A.Y.2015-16
Details of Construction expenses		
Opening balance (1-4-14)		53,860.00
Building Materials:		
Aluminium Windows	409,497.00	
Baby Chips \ Stone Dust\granite	173,066.00	
Cement	68,180.00	
Cement Pavers	122,865.00	
Chemicals	5,320.00	
Consumables	20,798.00	
Doors	19,374.00	
Electrical Material	693,775.00	
False Ceiling Material	24,155.00	
Hardware/Carpentry	179,903.00	
Lifts	166,025.00	
Morrum \ Metal	9,306.00	
Painting Material	140,770.00	
Plumbing Material	154,548.00	
Red Bricks/bricks	3,600.00	
RMC Ready Mix	93,000.00	
Sand\Redmud	53,883.00	
Steel	98,942.00	
Sundry Purchase	148,160.00	
Tiles	181,423.00	
Tools	1,120.00	
Waterproofing Chemicals	4,624.00	
Wood	5,876.00	2,778,210.00
Other Expenses:		
Consultancy Fees	1,155.00	
Electricity Connection Charges	303,564.00	
Eletriciry Bill Service No 108960769	6,577.00	
Eletricity Bill Service No 109817098	2,270.00	
Eletricity Bill Service.No.109817099	2,270.00	
Eletricity Bill Service No 109817100	2,270.00	
Fees	255,450.00	
Gardening Maintenance	19,500.00	
Hamali Charges	1,830.00	
Housekeeping Charges	53,242.00	
Miscellaneous Expenses	10,771.00	
Repairs & Maintenance	2,759.00	
Security Charges Site	152,405.00	
Transporation Charges	60,073.00	
Water Tanker-Bowenpally	73,800.00	947,936.00
Labour Charges & Allowances:		
Allowance for Consumables	332,719.00	
Allowance for Equipment	420,735.00	
Allowance for Transport Charges	62,149.00	
Labour Charges	633,769.00	1,449,372.00

For SUMMIT BUILDERS,

PARTNER.

AJAY MEHTA
M.No.035459
SECUNDERABAD

SUMMIT BUILDERS		**A.Y.2015-2016**
Job Work Charges:		
Job Work B Johaiah	5,000.00	
Job Work - B Mohan Rao	36,891.00	
Job Work - K Jagannadham	2,600.00	
Job Work Kodari Swamy	8,500.00	
Job Work - Macharla Das	6,900.00	
Job Work - S.Raju	2,500.00	
Job Work - Yadagiri	8,650.00	
P.Praveen Kumar-Jobwork	17,200.00	
S Bhasker Job Work	1,800.00	
		90,041.00
Hire Charges:		
Md Nadeem	1,250.00	
Shivarathri Bhaskar- Hire Charges	750.00	
S Mahesh Hire Charges	800.00	
B Jogaiha	700.00	
Hire Charges - A Ramulu	400.00	
Hire Charges - B.Mohan Rao	1,815.00	
Hire Charges - Jaganadham	95,920.00	
Hire Charges - Janardhan Prasad	16,651.00	
Hire Charges - K.Madhav Rao	11,305.00	
Hire Charges - Kodari Swamy	6,900.00	
Hire Charges - Macharla Das	7,351.00	
Hirecharges - Mannem	192,126.00	
Hire Charges - P.Praveen Kumar	3,851.00	
Hire Charges - S Raju	3,910.00	
Hire Charges - Yadagiri	23,974.00	
Kadari Swamy Hire Charges	3,400.00	
		371,103.00
		5,690,522.00
Add: Vat paid		364,419.00
		6,054,941.00
Less: Transferred to Construction Account		6,054,941.00
		-

For SUMMIT BUILDERS

PARTNER.

AJAY MEHTA SECUNDERABAD