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FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2019-20

PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name GAURANG MODY			PAN AIZPM3748A	
Flat/Door/Block No FLAT NO 105	Name Of Premises/Building/Village SAPPHIRE APARTMENTS		Form Number ITR-3	
Road/Street/Post Office CHIKOTI GARDENS	Area/Locality BEGUMPET			
Town/City/District HYDERABAD	State TELANGANA	Pin/Zip Code 500016	Status Individual Filed u/s 139(1)-On or before due date	
Assessing Officer Details (Ward/Circle) WARD 10(1),HYDERABAD				
e-Filing Acknowledgement Number 776202160080819				

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	726978
2	Total Deductions under Chapter-VI-A	2	153028
3	Total Income	3	573950
3a	Deemed Total Income under AMT/MAT	3a	573950
3b	Current Year loss, if any	3b	0
4	Net Tax Payable	4	28382
5	Interest and Fee Payable	5	1510
6	Total Tax, Interest and Fee Payable	6	29892
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	11682
c	TCS	7c	0
d	Self Assessment Tax	7d	18210
e	Total Taxes Paid (7a+7b+7c+7d)	7e	29892
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture	0	
	Others	152515	152515

VERIFICATION

I, GAURANG MODY son/ daughter of JAYANTHILAL MODY, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 776202160080819 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number AIZPM3748A

Sign here

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No

Date of submission

08-08-2019 12:23:50

Source IP address

183.82.254.206

Seal and signature of
receiving official



AIZPM3748A03776202160080819F3A81A7C6066FAD493FBB520EFD444ECBB22343

Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, so as to reach within 120 days from date of submission of ITR. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id admin@modiproperties.com

On successful verification, the acknowledgement can be downloaded from e-Filing portal as a proof of filing the return.

THIS IS NOT A PROOF FOR HAVING FILED THE RETURN

Name Of Assessee	: Gaurang Mody		
PAN	: AIZPM3748A		
Father's Name	: Jayanthilal Mody		
Residential Address	: Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016		
Status	: INDIVIDUAL	Assessment Year	: 2019 - 2020
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2018 - 2019
Gender	: Male	Date Of Birth	: 24/11/1967
Aadhaar No.	: 359451383669		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Account No.	: 009799300000197		
Return	: Original (Filing Date : 08/08/2019 & No. : 776202160080819)		

COMPUTATION OF TOTAL INCOME

Income From House Property

Let Out

307136

1. Name Of Tenant : Amrender Reddy
2. Name Of Tenant : Seko Bec Pvt Ltd
3. Name Of Tenant : Srinath
Address : B No 399e, Cherlapally, Hyderabad, Telangana-500051
Annual Value
Less: Standard Deduction U/s 24(a)
Taxable Income From House Property

282500
-84750
197750

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Let Out (Ownership Of 50%)

Name Of Tenant : Priyank Digant Shah
Address : Flat No C-31, Siddhart Building, 21 Nepean Sea Road, Mumbai, Maharashtra-400036
Annual Value
Less: Standard Deduction U/s 24(a)
Taxable Income From House Property

156266
-46880
109386

Profits And Gains From Business And Profession

30000

Consultancy Received From P Mangatram Developers L
Profit Before Tax As Per Profit And Loss Account.

30000
30000

Profit From Firm : Nilgiri Estates

Profit
Less: Profit Exempt U/s 10(2A)

152515
-152515

Income From Other Sources

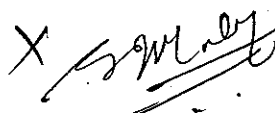
Interest On Bank Sb A/c
Interest From Soham Modi
Interest On Fd - Yes Bank
Interest From Modi Realty Miryalaguda Llp
Total

3028
300000
27225
59589
389842

389842

Gross Total Income

726978

X 

Less Deductions Under Chapter-VIA

80C Deduction		150000	
80TTA Interest On Deposits In Savings Account		3028	
Total Deductions			153028
Total Income			573950
Total Income Rounded Off U/s 288A			573950

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 5%	12500	
Tax On Rs. 73950 (573950-500000) @ 20%	14790	
Tax On Rs. 573950		27290
Add: Health And Education Cess @ 4%		27290
		1092
		28382
Less Tax Deducted At Source		
Fees For Professional Or Technical Services	3000	
Other Interest	8682	11682
		16700
Add Interest Payable		
Interest U/s 234B	668	
Interest U/s 234C	842	1510
		18210
Less Self Assessment Tax U/s 140A		
Idbi Bank Ltd - 6910333 - 12059 - 16/07/2019	18210	18210
Tax Payable		Nil

Detail Of Deduction U/s 80C

Tution Fees	150000
Total	150000

X S Mody
GAURANG MODY
 (Self)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0421050039846	Saving A/c

Profit & Loss Account (Regular books of account of business or profession are not maintained)
For assessee carrying on Business

Particulars	Gross Receipts (Through a/c payee cheque or a/c payee bank draft or bank electronic clearing system received before specified date)	Gross Receipts (Any other mode)	Gross Receipts (Total)	Gross Profit	Expenses	Net Profit
Consultancy from P Mangatram Developers LLP	30000.00	Nil	30000.00	30000.00	Nil	30000.00

Balance Sheet (Regular books of account of business or profession are not maintained)

Sundry Debtors	Rs.	Nil	Sundry Creditors	Rs.	Nil
Stock-in-trade	Rs.	Nil	Cash Balance	Rs.	1200.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	926266
2016-17	Long Term Capital Loss	1759832	-	1759832

As per Form 26AS [File Creation Date: 24-06-2019] last imported on 24-06-2019 06:29 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	HYDM14910A	MODI REALTY (MIRYALAGUDA) LLP	59589	5959	5959
2.	MUMY02084F	YES BANK LIMITED	27225	2723	2723
Total			86814	8682	8682
194J : Fees for professional or technical services					
1.	HYDP12744E	P MANGATRAM DEVELOPERS LLP	30000	3000	3000
Grand Total			116814	11682	11682

X smuly

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

Flat No. 105, Sapphire Apartments,

Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2019-20

BALANCE SHEET AS ON 31.03.2019[illegible]

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY
Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016

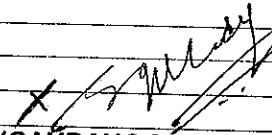
Assessment Year: 2019-2020

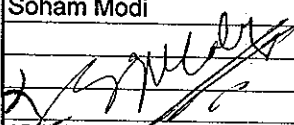
Capital Account

To Bank charges	1,161.06	By Opening Balance (01-04-18)	10,250,658.50
To Drawings	993,371.05	By Interest on SB Account	3,028.00
To Income tax	13,810.00	By Interest received from	
To Insurance	5,495.00	Soham Modi	300,000.00
To Interest on OD	5,611.66	Modi Realty Miryalguda LLP	59,589.00
To IT Representation fees	2,509.00	By Bombay Flat Rent C-31	156,266.00
To Property tax paid	4,187.00	By Gift received from Jayantilal Modi	2,500,000.00
To Loss on sale of Car	826,149.00	By Rent received Villa No.E399	
To TDS	11,681.50	Amrender Reddy	101,000.00
To Share of Income tax (NE)	49,129.53	Seko BEC Pvt. Ltd.	132,000.00
To Balance c/fd. (31-03-19)	12,343,131.24	Rent Srinath	91,300.00
		By Salary from	
		P Mangatram Developers	30,000.00
		By Share of Profit from	
		Nilgiri Estates (17-18)	152,515.49
		By Interest on FDR	27,225.00
		By Gift received shares from	
		Jayantilal Mody - sale	452,654.05
	14,256,236.04		14,256,236.04

Details of Drwings

Consultancy	1,500.00
Drawings	645,510.05
Electricity Bills	4,887.00
House Keeping charges	109,706.00
Legal Expenses	130.00
Maintenance Sapphire	12,000.00
Miscellaneous Expenses	11,990.00
Mobile Allowance	500.00
Petrol Expenses	37,000.00
Repairs & Maintenance	54,216.00
Salary	37,877.00
Security charges	74,750.00
Telephone Expenses	3,305.00
	993,371.05


(GAURANG MODY)

GAURANG MODY		A.Y.2019-20
SCHEDULE - A		
CAPITAL:		
Gaurang Mody		12,343,131.24
		12,343,131.24
SCHEDULE - B		
SECURED LOANS:		
Yes Bank OD		240,110.59
		240,110.59
SCHEDULE - C		
DEPOSITS:		
Rent Deposit:		
Bombay Flat Security Deposit-17% Share		167,000.00
Rent Deposite E399 Seko Bec Pvt. Ltd.		33,000.00
		200,000.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Jayantilal Modi		1,222,933.00
Modi & Modi Constructions Flat Account		43,710.00
Modi Consultancy Services		76,472.35
Shiv Shankar		5,000.00
Tejal Modi		80,000.00
		1,428,115.35
SCHEDULE - E		
CASH AT BANK:		
HDFC Bank Fixed Deposit		400,000.00
Accrued Interet		22,661.50
		422,661.50
SCHEDULE - F		
LAND & BUILDINGS:		
Flat at Sapphire Apartments, Begumpet		750,000.00
Bungalow No.399E		4,600,000.00
		5,350,000.00
SCHEDULE - G		
INVESTMENT IN PARTNERSHIP FIRMS:		
Nilgiri Estates		339,637.94
		339,637.94
SCHEDULE - H		
SUNDRY DEBTORS:		
Gaurang Modi Huf		4,443,000.00
Ajeeta Mody		1,027,427.74
		5,470,427.74
SCHEDULE - I		
LOANS:		
Modi Realty Miryalguda LLP		553,630.00
Soham Modi		2,075,000.00
		2,628,630.00
		
(GAURANG MODY)		