

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SOHAM MODI			ABMPM6725H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-2	
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status		
		M.G ROAD		Individual		
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	TELANGANA	500003	314687274389		
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO, WARD-16(1),HYD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
263060971281017			28-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1321142
	2	Deductions under Chapter-VI-A			2	76477
	3	Total Income			3	1244670
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	204353
	5	Interest payable			5	0
	6	Total tax and interest payable			6	204353
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	811982
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	811982
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	607630	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of _____
having PAN ABMPM6725H from IP Address 124.123.76.122 on 28-10-2017 at SECUNDERABAD
Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: S-40		
Name Of Assessee	: Soham Modi		
PAN	: ABMPM6725H		
Father's Name	: Satish Modi	Assessment Year	: 2017 - 2018
Status	: INDIVIDUAL	Financial Year	: 2016 - 2017
Ward No	: ITO, WARD-16(1),HYD	Date Of Birth	: 18/10/1969
Sex	: Male		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Salaries

1200000

Modi Properties & Investment Pvt Ltd : 5-4-187/3&4,2nd Floor,, Soham Mansion,, Mg Road, Secunderabad, Hyderabad, Telangana-500003

1200000

Income From House Property

47982

Self Occupied House

Address : Plot No 280, Road No 25, Jubilee Hills, Hyderabad, Telangana-500033

Annual Value

Nil

Less: Interest U/s 24(b)

-200000

Let Out

Name Of Tenant : Vishwas Infosoft Ltd
Address : 5-4-187/3 And 4/7/b, Soham Mansion, M G Road, Secunderabad, Telangana-500003

Annual Rent

90000

Less: House Tax

-44934

Annual Value

45066

Annual Value

45066

Less: Standard Deduction U/s 24(a)

-13520

Taxable Income From House Property

31546

Let Out

Name Of Tenant : V Trans India Ltd
Address : Viman Nagar, Rasoolpura, Hyderabad, Telangana-500016

Annual Value

309194

Less: Standard Deduction U/s 24(a)

-92758

Taxable Income From House Property

216436

Profits And Gains From Business And Profession

0

Profit From Firm : Modi Realty(Miryalaguda)llp

Profit

-565350

Less: Profit Exempt U/s 10(2A)

565350

Profit From Firm : Silver Oak Villas Llp

Profit

-24272

Less: Profit Exempt U/s 10(2A)

24272

Income From Other Sources			73160
Interest On Bank Sb A/c		3149	
Interest From Other Parties	7007968		
Less : Expenses	-7006922	1046	
Interest On Bank Fdr		68965	
Total		73160	
Gross Total Income			1321142
Less Deductions Under Chapter-VIA			
80C Deduction		58328	
80D Medical Insurance Premia		15000	
80TTA Interest On Deposits In Savings Account		3149	
Total Deductions			76477
Total Income			1244665
Total Income Rounded Off U/s 288A			1244670

COMPUTATION OF TAX ON TOTAL INCOME		
Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 10%	25000	
Tax On Rs. 500000 (1000000-500000) @ 20%	100000	
Tax On Rs. 244670 (1244670-1000000) @ 30%	73401	
Tax On Rs. 1244670		198401
		198401
Add: Education Cess @ 2%		3968
		202369
Add: Secondary And Higher Education Cess @ 1%		1984
		204353
Less Tax Deducted At Source		
Commission Or Brokerage	2823	
Other Interest	601981	
Rent On Immovable Property	16628	
Salary	190550	811982
		-607629
Refundable		(607629)
Tax Rounded Off U/s 288B		(607630)

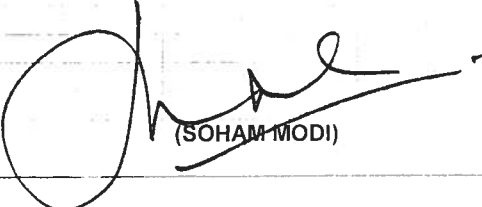
Detail Of Deduction U/s 80C	
Biurla Sunlife Insurance	58328
Total	58328

SOHAM MODI
(INDIVIDUAL)

LOSSES TABLE				
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2009-10	Ordinary Business	3470014	-	-
2009-10	Long Term Capital Loss	553720	-	-
2010-11	Ordinary Business	45179	-	45179

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3
Assessment Year 2017-2018
BALANCE SHEET AS ON 31.03.2017

<u>LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
SECURED LOANS	II	24,649,126.87	CASH ON HAND	-	182,642.09
RENT DEPOSITS	III	87,000.00	CASH AT BANK	VII	11,227,401.33
OUTSTANDING EXPENSE:	IV	6,366.00	INVESTMENTS IN PVT. LTD. CO.	VIII	507,887.55
UNSECURED LOANS	V	41,905,120.00	DEPOSITS	IX	1,252,160.00
ADVANCES	VI	4,754,037.00	SUNDRY DEBTORS	X	56,583,334.13
CAPITAL ACCOUNT	-	8,134,259.91	FIXED ASSETS	XI	33,988.29
			LAND & BUILDING	XII	9,689,482.14
			JEWELLERY	-	59,014.25
		<u>79,535,909.78</u>			<u>79,535,909.78</u>

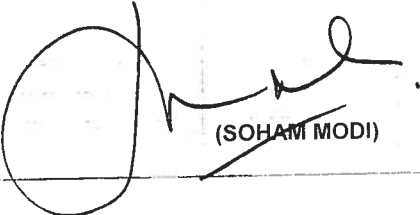

(SOHAM MODI)

SOHAM MODI**A.Y. 2017-2018****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2017**

To Bank Charges	4,472.42	By Rent Receipts	
To Conveyance	1,620.00	Vide Annexure - I	399,194.00
To Postage / Courier	350.00	By Net Loss tr. To capital account	543,513.88
To Depreciation	5,343.00		
To Legal Expenses	32,430.00		
To Loan Processing charges	17,250.00		
To I.T. Representation fees	6,366.00		
To Maintenance Soham Mansion	7,030.00		
To Miscellaneous Expenses	7,370.00		
To Interest (Net)	203,048.01		
To Printing & Stationery	890.00		
To Tour & Travelling	16,354.00		
To Under writing Rent	50,562.00		
To Share of Loss from Firms / LLP			
Modi Realty Miryalguda	565,350.45		
Silver Oak Villas LLP	24,272.00		
	589,622.45		

942,707.88**942,707.88****CAPITAL ACCOUNT**

To Property Tax - Plot No.280	7,015.00	By Balance b/fd. (01-04-16)	10,233,088.47
To Property tax Soham Mansion	44,934.00	By Remueration from MPIPL	1,200,000.00
To Birla Sunlife Insurance	58,328.00	By Pramod Chandra Modi	16,294.22
To Insurance	45,957.00	By Satish Modi	2,186,270.10
To Locker Rent	8,000.00		
To Drawings	3,981,663.50		
To TDS Receivable	811,981.50		
To Net Loss as per P & L Account	543,513.88		
To Balance c/d. (31-03-2017)	8,134,259.91		

13,635,652.79**13,635,652.79**
(SOHAM MODI)

SOHAM MODI**A.Y.2017-2018****ANNEXURE - I****Details of Rent Receipts**

V Trans India Limited	142,908.00
Sukla Enterprises	166,286.00
Silver Oak Realty	90,000.00
	399,194.00

Annexure II**Secured Loans**

Indiabulls Housing Finance Ltd.	24,649,126.87
	24,649,126.87

ANNEXURE -III**Rent Deposits**

Grandeur Homes Pvt. Ltd.	72,000.00
Silver Oak Realty	15,000.00
	87,000.00

ANNEXURE - IV**Outstanding Amounts Payable**

I.T Representation Fee	6,366.00
	6,366.00

ANNEXURE - V**Unsecured Loans**

Ajay Kumar .S.Shah	418,000.00
Ajay Mehta (HUF)	2,028,375.00
Ankit Mehta	259,375.00
Anoop Mehta	104,500.00
Ashok Desai	357,780.00
Atit J Shah	185,500.00
Boena B Mehta	2,858,333.00
Bhadrash C Baldev	515,000.00
Darshit J Shah	742,000.00
Devanshi P Desai	2,075,000.00
Gaurang Mody	3,112,500.00
Jagdish M Shah	1,351,500.00
Jagdish Shah HUF	503,500.00
Kalpna J Shah	1,987,500.00
Karna S Mehta	1,776,500.00
Kumkum Mehta	933,750.00
Mayuri B Baldev	2,575,000.00
Mehul V Mehta HUF	9,187,500.00
Neha Mehta	41,500.00
Pooja Mehta	104,500.00
Pranay Mehta	627,000.00
Purvi Mehul Mehta	4,083,333.00
Sarla Mehta	311,250.00
Shanta Jain	313,500.00
Sharad C Baldev	1,545,000.00
Smitha Desai	3,491,674.00
Swati Mehta	104,500.00
Vishal Mehta	311,250.00
	41,905,120.00

ANNEXURE - VI**Advances**

R & C Estates	71,369.00
Dr. Tejal Modi	347,028.00
MPIPI Salary Account	94,498.00
Saiket	2,325,000.00
Srinivas	1,916,142.00
	4,754,037.00

ANNEXURE - VII**Cash At Bank**

Axis Bank 913010056528211	14,893.41
Fixed Deposit	9,450,000.00
Accrued Interest	56,796.50
HDFC Bank-00421200008785	9,862.58
Hdfc Current A/c 50200014376952	1,684,292.84
New HDFC Bank Ac.No.50100004504490	11,556.00
	11,227,401.33

ANNEXURE - VIII**Investment in Pvt Ltd Companies / Firms / LLP**

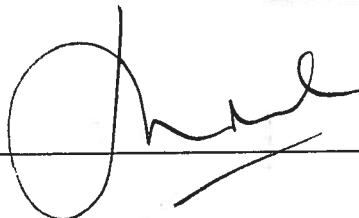
Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00
Modi Properties & Investments P.Ltd (9 020 Shares)	902,000.00
Fortune Automobiles Pvt. Ltd. (1 share)	10.00
Modi Realty Miryalguda LLP - Fixed Capital	17,500.00
Modi Realty Miryalguda LLP - Running Capital	(565,350.45)
Silver Oak Villas LLP - Fixed Capital	80,000.00
Silver Oak Villas LLP - Running Capital	(24,272.00)
	507,887.55

ANNEXURE - IX**Deposits**

APSI-B Deposit	16,200.00
Hyderabad Golf Club	1,235,960.00
	1,252,160.00

ANNEXURE - X**Sundry Debtors / Loans & Advances**

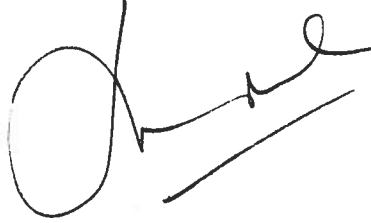
Advances		
Bal Gopal	22,200.00	
Compensation	1,670,028.00	
Cv Chandra Mouli	80,000.00	
Elegant Enterprises	155,000.00	
Expenses Recoverable - VCEW	22,684.00	
Gaurang Kadakia	225,310.00	
Mahesh Kadakia	30,000.00	
Mody Consultancy Services	244,776.00	
P. Durga Prasad	7,602.00	
Ramana Murthy	25,000.00	
Sham Modi Huf	340,259.23	2,822,859.23
Loans		
Fortune Automobiles Pvt Ltd -Loan	10,126,217.00	
Greenwood Lake Side Hyderabad LLP	112,538.00	
Kadakia & Modi Housing	1,076,228.00	
Modi Farm House Hyderabad LLP	14,741,179.00	
Modi Housing Pvt Ltd	131,547.12	
Modi Properties Pvt Ltd	3,311,789.17	
Nikhil Tibrewala	6,810,654.00	
Paramount Avenue P Ltd	73,870.00	
Paramount Builders	25,410.00	
Pranjali Modi	2,710,421.51	
Premier Engineering Corporation	3,993,883.10	
Serene Constructions LLP	10,644,048.00	53,757,784.90
Petty Cash Accounts		
N.Raj Kumar on A/c	190.00	
Sunil Petty Cash	2,000.00	
Tanveer On A/c	500.00	2,690.00
		56,583,334.13



ANNEXURE - XII

Land & Buildings

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
Villa No.388 at Silver Oak Bungalows	3,000,000.00
Villa No.315 at Silver Oak Bungalows	3,000,000.00
	9,689,482.14

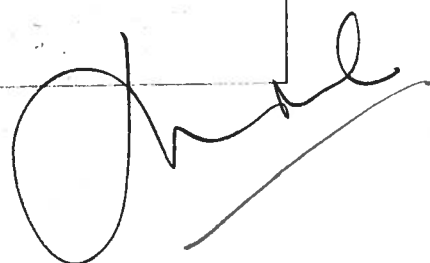


DETAILS OF INTEREST

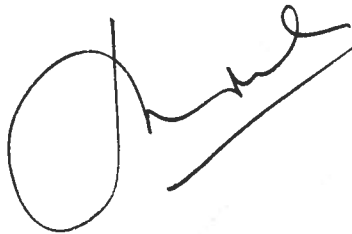
1	Ajit J Shah	21,000.00
2	Darshit J Shah	7,728.00
3	Jagdish J Shah	33,000.00
4	Jagdish J Shah Huf	34,152.00
5	Kalpana J Shah	105,000.00
	Total HL Interest	200,880.00
1	Ajay Kumar .S.Shah	72,000.00
2	Ajay Mehta (HUF)	279,381.00
3	Amita Rajesh	1,874.00
4	Ankit Mehta	37,500.00
5	Anoop Mehta	18,000.00
6	Ashok Desai	46,667.00
8	Beena B Mehla	58,333.00
9	Bhadresh C Baldev	60,000.00
10	Bharti Sirish	3,279.00
11	Chirag Desai	98,704.00
12	Darshit J Shah	76,272.00
13	Devanshi P Desai	300,000.00
14	Gaurang Mody	450,000.00
15	Jagdish M Shah	120,000.00
16	Jagdish Shah HUF	22,848.00
17	Kalpana J Shah	120,000.00
18	Karna S Mehta	306,000.00
19	Kumkum Mehta	135,000.00
20	Mayuri B Baldev	288,658.00
21	Mehul V Mehta HUF	187,500.00
22	Neha Mehta	6,000.00
23	Ojas Desai	110,096.00
24	Pooja Mehta	18,000.00
25	Pranay Mehta	108,000.00
26	Priyanka Rajesh Radia	3,279.00
27	Purvi Mehul Mehta	83,333.00
28	Ritu Mehta	34,288.00
29	Sarla Mehta	45,000.00
30	Shanta Jain	54,000.00
31	Sharad C Baldev	180,000.00
32	Sirish Hiralal	5,079.00
33	Smitha Desai	455,436.00
34	Swati Mehta	18,000.00
35	Vishal Mehta	45,000.00
36	India Bulls	3,234,723.01
		7,283,130.01

Less: Interest received:

1	Fortune Automobiles Pvt Ltd -Loan	1,288,026.00
2	Greenwood Lake Side Hyderabad LLP	38,093.00
3	Kadakia & Modi Housing	512,568.00
4	Modi Farm House Hyderabad LLP	2,210,541.00
5	Modi Housing Pvt Ltd	145,323.00
6	Modi Properties Pvt Ltd	236,611.00
7	Nikhil Tibrewala	725,310.00
8	Paramount Builders	236,351.00
9	Paramount Estates	32,957.00
10	Pranjali Modi	303,592.00



11	Premier Engineering Corporation	432,551.00	
12	Serene Constructions LLP	726,594.00	
13	Silver Oak Realty	119,451.00	
14	Interest on SB Account	3,149.00	
15	Interest on I DR	68,965.00	
		<u>1,080,082.00</u>	
		203,048.01	

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SOHAM MODI		ANNEXURE - XI					A.Y.2017-2018	
		Fixed Assets						
Name of the Asset	Opening Balance	Additions During the Year	Deletions during the year	Total	%	Depreciation	W.D.V	
1. Office Equipment	98.64	-	-	98.64	10%	10.00	88.64	
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04	
3. Kinetic Honda	1,220.09	-	-	1,220.09	15%	183.00	1,037.09	
5. Air Conditioner	11,236.22	-	-	11,236.22	15%	1,685.00	9,551.22	
7. UPS	23,101.30	-	-	23,101.30	15%	3,465.00	19,636.30	
	39,331.29	-	-	39,331.29		5,343	33,988.29	

