

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name

SOHAM MODI

PAN

ABMPM6725H

Flat Door Block No

5-4-187/3 AND 4, 3RD FLOOR

Name Of Premises/Building/Village

SOHAM MANSION

Form No. which
has been
electronically
transmitted

ITR-4

Road/Street/Post Office

Area/Locality

M.G ROAD

Status Individual

Town/City/District

SECUNDERABAD

State

TELANGANA

Pin

500003

Aadhaar Number

314687274389

Designation of AO(Ward/Circle) ITO, WARD-16(1),HYD

Original or Revised REVISED

E-filing Acknowledger's Number

305116391260716

Date(DD/MM/YYYY) 26-07-2016

1 Gross total income

1

1423058

2 Deductions under Chapter-VI-A

2

91989

3 Total Income

3

1331070

3a Current Year loss, if any

3a

0

4 Net tax payable

4

231050

5 Interest payable

5

0

6 Total tax and interest payable

6

231050

7 Taxes Paid

a Advance Tax

7a

0

b TDS

7b

663671

c TCS

7c

0

d Self Assessment Tax

7d

0

e Total Taxes Paid (7a+7b+7c +7d)

7e

663671

8 Tax Payable (6-7e)

8

0

9 Refund (7e-6)

9

432620

10 Exempt Income

Agriculture

Others

10

This return has been digitally signed by SOHAM MODI in the capacity of

having PAN ABMPM6725H from IP Address 183.83.252.152 on 26-07-2016 at SECUNDERABAD

Use SI No & issuer 1074423CN=eMudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

COMPUTATION OF TAX ON TOTAL INCOME

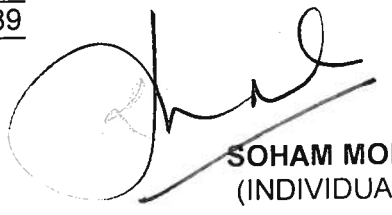
Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 10%	25000	
Tax On Rs. 500000 (1000000-500000) @ 20%	100000	
Tax On Rs. 331070 (1331070-1000000) @ 30%	99321	
Tax On Rs. 1331070		224321
		224321
Add: Education Cess @ 2%		4486
		228807
Add: Secondary And Higher Education Cess @ 1%		2243
		231050
Less Tax Deducted At Source		
Other Interest	663671	663671
		-432621
Refundable		(432621)
Tax Rounded Off U/s 288B		(432620)

Detail Of Deduction U/s 80C

Biurla Sunlife Insurance
Total

56989

56989


SOHAM MODI
(INDIVIDUAL)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2008-09	Ordinary Business	10156	-	-
2009-10	Ordinary Business	3470014	-	3470014
2009-10	Long Term Capital Loss	553720	-	553720
2010-11	Ordinary Business	45179	-	45179

STATEMENT OF SHORT TERM CAPITAL GAIN

Particular	Sales Price/Year	Purchase Cost/Year	Transfer Expenses	Cost of Improvement	Exempt	Capital Gain
	4771950.00 (20/12/2015)	3759550.00 (20/12/2014)	0.00	0.00	0.00	1012400.00
Total	4771950.00	3759550.00	0.00	0.00	0.00	1012400.00

- Value of property as per stamp valuation authority: 4771950

Code No. : S-40
Name Of Assessee : Soham Modi
PAN : ABMPM6725H
Father's Name : Satish Modi
Residential Address : 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003
Status : INDIVIDUAL
Ward No : ITO, WARD-16(1),HYD
Sex : Male
Aadhaar No. : 314687274389
Mobile No. : 8885583001
Email Address : admin@modiproperties.com
Residential Status : Resident
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00421200008785
Return : Revised (Original Return Filing Date : 23/07/2016 & No. : 290506831230716)
Assessment Year : 2016 - 2017
Financial Year : 2015 - 2016
Date Of Birth : 18/10/1969

COMPUTATION OF TOTAL INCOME

Income From House Property

12349

Self Occupied House

Address : Plot No 280, Road No 25, Jubilee Hills, Hyderabad, Telangana-500033

Annual Value : Nil
 Less: Interest U/s 24(b) : -200000

Let Out

Name Of Tenant : Vishwas Infosoft Ltd
 Address : 5-4-187/3 And 4/7/b, Soham Mansion, M G Road, Secunderabad, Telangana-500003

Annual Rent : 349198
 Less: House Tax : -45842
 Annual Value : 303356
 Annual Value : 303356
 Less: Standard Deduction U/s 24(a) : -91007
 Taxable Income From House Property : 212349

Capital Gains

1012400

Short Term Capital Gain : 1012400

Income From Other Sources

398309

Interest On Bank Sb A/c : 14438
 Interest On Income Tax Refund : 32625
 Interest From Other Parties : 7897544
 Less : Expenses : -7565750
 Interest On Bank Fdr : 19452
 Total : 398309

Gross Total Income

1423058

Less Deductions Under Chapter-VIA

80C Deduction : 56989
 80D Medical Insurance Premia : 25000
 80TTA Interest On Deposits In Savings Account : 10000
 Total Deductions : 91989

Total Income

1331069

Total Income Rounded Off U/s 288A : 1331070



Details of Tax Deducted at Source on Income other than Salary

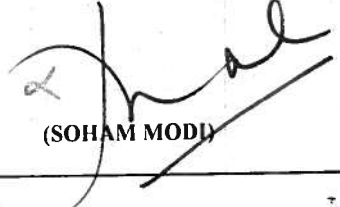
Sl No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1	HYDB03044G		B AND C ESTATES	60781	31/07/2015	6078	6078
2	HYDB03044G		B AND C ESTATES	107260	30/06/2015	10726	10726
3	HYDB03044G		B AND C ESTATES	146096	30/06/2015	14610	14610
4	HYDB03044G		B AND C ESTATES	191096	30/04/2015	19110	19110
5	HYDI 01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	299178	31/03/2016	29918	29918
6	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	261370	31/12/2015	26137	26137
7	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	226849	30/09/2015	22685	22685
8	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	224384	30/06/2015	22439	22439
9	MUMI03189E		HDFC BANK LIMITED	8999	28/09/2015	900	900
10	MUMI03189E		HDFC BANK LIMITED	10453	18/08/2015	1045	1045
11	HYDK03121C		KADAKIA AND MODI HOUSING	453570	31/03/2016	45357	45357
12	HYDM02322I		M/S MEHTA AND MODI HOMES	1181374	31/03/2016	118137	118137
13	HYDM02721F		MODI AND MODI CONSTRUCTIONS	Nil	31/03/2016	2670	2670
14	HYDM14029B		MODI FARM HOUSE (HYDERABAD) LLP	630210	31/03/2016	63021	63021
15	HYDM04919F		MODI HOUSING PRIVATE LIMITED	135070	31/03/2016	13507	13507
16	HYDM01455G		MODI PROPERTIES & INVESTMENTS PVT LTD	762900	31/03/2016	76290	76290
17	HYDP03105E		PARAMOUNT BUILDERS	685164	31/03/2016	68516	68516
18	HYDI04722E		PARAMOUNT ESTATES	303528	31/03/2016	30353	30353
19	HYDI00302B		PREMIER ENGINEERING CORPORATION	Nil	31/03/2016	8128	8128
20	HYDS42198C		SERENE CONSTRUCTIONS LLP	22910	31/03/2016	2291	2291
21	HYDS41889B		SUMMIT HOUSING LLP	17064	31/03/2016	1706	1706
22	HYDS41889B		SUMMIT HOUSING LLP	29289	31/08/2015	2929	2929
23	HYDV05425A		VISTA HOMES	24682	31/03/2016	2468	2468
24	HYDV05425A		VISTA HOMES	65071	29/02/2016	6507	6507
25	HYDV05425A		VISTA HOMES	75723	31/01/2016	7572	7572
26	HYDV05425A		VISTA HOMES	107778	31/12/2015	10778	10778
27	HYDV05425A		VISTA HOMES	104301	30/11/2015	10430	10430
28	HYDV05425A		VISTA HOMES	107778	31/10/2015	10778	10778
29	HYDV05425A		VISTA HOMES	90321	30/09/2015	9032	9032
30	HYDV05425A		VISTA HOMES	72082	31/08/2015	7208	7208
31	HYDV05425A		VISTA HOMES	33452	31/08/2015	3345	3345
32	HYDV05425A		VISTA HOMES	30000	30/06/2015	3000	3000
33	HYDV05425A		VISTA HOMES	60000	31/05/2015	6000	6000
			Grand Total	6528733		663671	663671

SOHAM MODI**A.Y. 2016-17****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2016**

To Advertisement	20,480.00	By Rent Receipts	
To Bank charges	3,896.21	Vide Annexure - I	349,198.00
To Consultancy charges	110.00	By Interest (Net)	94,696.36
To Postage & Courier charges	505.00	By Net Loss	1,266,385.99
To Depreciation	6,285.83		
To I.T. Representation fees	52,078.00		
To Legal Expenses	2,015.00		
To Miscellaneous Expenses	8,968.00		
To Printing & Stationery	226.00		
To Repairs Soham Mansion	7,782.00		
To Repairs & Maintenance 4 Wheeler	150.00		
To Bad Debts / Credits written off	1,607,784.31		
	<u>1,710,280.35</u>		<u>1,710,280.35</u>

CAPITAL ACCOUNT

To Birla Sunlift	57,820.00	By Balance b/fd. (01-04-15)	14,679,207.40
To Drawings	4,085,622.74	By Income tax refunds	725,013.00
To Insurance	56,603.00	By Miscellaneous Receipt	819.00
To Property tax Plot No.280	7,157.00	By Profit on sale of Bunglow No.356	1,011,150.00
To Property Tax Soham Mansion	45,842.00		
To TDS	663,670.20		
To Share of Loss	1,266,385.99		
To Balance c/d. (31-03-2016)	10,233,088.47		
	<u>16,416,189.40</u>		<u>16,416,189.40</u>


(SOHAM MODI)

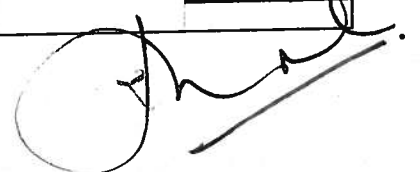
Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3
Assessment Year 2016-17
BALANCE SHEET AS ON 31.03.2016

<u>LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
SECURED LOANS	II	26,927,071.86	CASH ON HAND	-	35,144.09
RENT DEPOSITS	III	72,000.00	CASH AT BANK	VII	673,089.36
OUTSTANDING EXPENSES	IV	29,239.00	INVESTMENTS IN PVT. LTD. CO.	VIII	1,000,010.00
UNSECURED LOANS	V	31,798,506.10	DEPOSITS	IX	1,252,160.00
ADVANCES	VI	644,479.00	SUNDRY DEBTORS	X	56,956,153.30
CAPITAL ACCOUNT	-	10,233,088.47	FIXED ASSETS	XI	39,331.29
			LAND & BUILDING	XII	9,689,482.14
			JEWELLERY	-	59,014.25
		<u>69,704,384.43</u>			<u>69,704,384.43</u>
					0.00

(SOHAM MODI)

SOHAM MODI		A.Y.2015-16
ANNEXURE - I		
Details of Rent Receipts		
Rent received from Vishwas Infosoft. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.		349,198.00
		349,198.00
Annexure II		
Secured Loans		
Indiabulls Housing Finance Ltd.		26,927,071.86
		26,927,071.86
ANNEXURE - III		
Rent Deposits		
Grandeur Homes Pvt. Ltd.		72,000.00
		72,000.00
ANNEXURE - IV		
Outstanding Amounts Payable		
I.T.Representation Fee		29,239.00
		29,239.00
ANNEXURE - V		
Unsecured Loans		
Ajay C Mehta Huf		428,450.00
Ajay Kumar .S.Shah		418,000.00
Ajay Mehta (HUF)		1,089,375.00
Amila Rajesh		409,000.00
Ankit Mehta		259,375.00
Anoop Mehta		104,500.00
Ashok Desai		311,113.00
Atit J Shah		185,500.00
Bhadresh C Baldev		515,000.00
Bharti Sirish		715,750.00
Chirag Desai		1,390,500.00
Darshit J Shah		742,000.00
Devanshi P Desai		2,075,000.00
Gaurang Mody		3,112,500.00
Jagdish M Shah		1,351,500.00
Jagdish Shah HUF		503,500.00
Kalpāna J Shah		1,987,500.00
Karna S Mehta		1,776,500.00
Kumkum Mehta		933,750.00
Mayuri B Baldev		515,000.00
Neha Mehta		41,500.00
Ojas Desai		1,390,500.00
Pooja Mehta		104,500.00
Pranay Mehta		627,000.00
Priyanka Rajesh Radia		715,750.00
Ritu Mehla		510,550.00
Sarla Mehta		311,250.00
Shanta Jain		313,500.00
Sharad C Baldev		1,545,000.00
Sirish Hiralal		715,750.00
Smitha Desai		3,036,238.00
Sourabh Modi		1,023,127.00
Swati Mehta		104,500.00
Vishal Mehta		311,250.00
Satish Modi		2,066,270.10
Silver Oak Really		158,008.00
		31,798,506.10
ANNEXURE - VI		
Creditors		

B & C Estates	71,369.00	
Mehta & Modi Homes	573,110.00	
	644,479.00	
ANNEXURE - VII		
<u>Cash At Bank</u>		
HDFC Bank Current account	(7,171.66)	
HDFC SB Account	12,103.36	
Axis Bank	657,269.66	
HDFC Bank	10,888.00	
	673,089.36	
ANNEXURE - VIII		
<u>Investment in Pvt Ltd Companies</u>		
Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00	
Modi Properties & Investments P.Ltd (9,020 Shares)	902,000.00	
Fortune Automobiles Pvt. Ltd. (1 share)	10.00	
	1,000,010.00	
ANNEXURE - IX		
<u>Deposits</u>		
APSEB Deposit	16,200.00	
Hyderabad Golf Club	1,235,960.00	
	1,252,160.00	
ANNEXURE - X		
<u>Sundry Debtors / Loans & Advances</u>		
<u>Advances</u>		
Bal Gopal	6000.00	
Cv Chandra Mouli	80000.00	
Elegant Enterprises	155000.00	
Expenses Recoverable - VCEW	22684.00	
Gaurang Kadakia	225310.00	
Mahesh Kadakia	30000.00	
Ramana Murthy	25000.00	
Compensation Modi House	1,670,028.00	2,214,022.00
<u>Loans:</u>		
Dr. Tejal Modi	1,938,448.00	
Soham Modi Huf	63,880.23	
Fortune Automobiles Pvt Ltd -Loan	8,269,260.00	
Kadakia & Modi Housing	2,499,917.00	
Modi Farm House Hyderabad LLP	5,642,189.00	
Modi Housing Pvt Ltd	11,815,575.12	
Modi & Modi Constructions	24,029.00	
Modi Properties & Investments Pvt Ltd	3,416,143.17	
Mody Consultancy Services	35,000.00	
Nikhil Tibrewala	6,085,344.00	
Paramount Avenue P Ltd	58,870.00	
Paramount Builders	3,766,206.00	
Paramount Estates	941,575.00	
Pranjali Modi	2,595,470.51	
Ritesh Tibrewala Huf	1,940,276.91	
Ritesh Tibrewala	1,258,481.00	
Serene Constructions LLP	745,616.00	
Summit Housing P Ltd	15,359.26	
Vista Homes	25,214.00	
Premier Engineering Corporation	3,604,587.10	54,741,441.30
<u>Saff Petty cash:</u>		
N.Raj Kumar on A/c	190.00	
Tanveer On A/c	500.00	690.00
		56,956,153.30

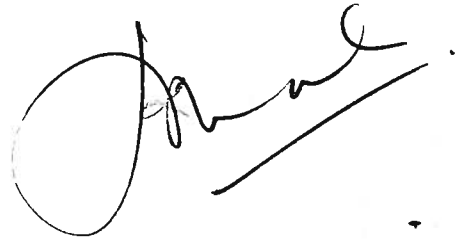


ANNEXURE - XII

Land & Buildings

Premises bearing No. 5-4-187/3 & 4/7/B, Soham Mansion, m.G.Road, Secunderabad
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034
B.No.388 at charlapally, Phase III
B.No.315 at charlapally, Phase III

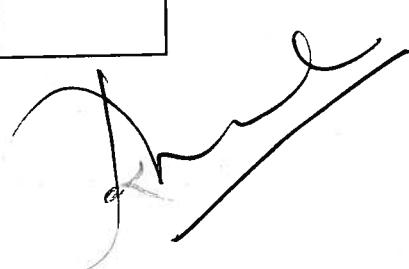
569,860.00
3,119,622.14
3,000,000.00
3,000,000.00
9,689,482.14



<u>SOHAM MODI</u>		<u>A.Y.2016-17</u>			
		<u>ANNEXURE - XI</u>			
		<u>Fixed Assets</u>			
<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>
1. Office Equipment	109.60	-	-	109.60	10%
2. Television	3,675.04	-	-	3,675.04	-
3. Kinetic Honda	1,435.40	-	-	1,435.40	15%
4. Computer	-	-	-	-	60%
5 .Air Conditioner	13,219.08	-	-	13,219.08	15%
7. UPS	27,178.00	-	-	27,178.00	15%
	45,617.12	-	-	45,617.12	
				6,286	
				39,331.29	



SOHAM MODI		A.Y.2016-17
DETAILS OF INTEREST		
1	Ajit J Shah	21,000.00
2	Darshit J Shah	7,728.00
3	Jagdish J Shah	33,000.00
4	Jagdish J Shah Huf	34,152.00
5	Kalpna J Shah	105,000.00
	Total HL Interest	200,880.00
1	Ajay C Mehta Huf	231,300.00
2	Ajay Kumar .S.Shah	72,000.00
3	Amita Rajesh	36,000.00
4	Ankit Mehta	37,500.00
5	Anoop Mehta	18,000.00
6	Ashok Desai	40,668.00
7	Bhadresh C Baldev	60,000.00
8	Bharti Sirish	63,000.00
9	Chirag Desai	114,567.00
10	Darshit J Shah	76,272.00
11	Devamshi P Desai	300,000.00
12	Gaurang Mody	450,000.00
13	Jagdish Shah	120,000.00
14	Jagdish Shah HUF	22,848.00
15	Kalpna J Shah	120,000.00
16	Karan Mehta	306,000.00
17	Kumkum Mehta	135,000.00
18	Mayuri B Baldev	60,000.00
19	Neha Mehta	6,000.00
20	Ojas Desai	114,567.00
21	Pooja Mehta	18,000.00
22	Pranay Mehta	108,000.00
23	Priyanka Rajesh Radia	63,000.00
24	Ritu Mehta	82,200.00
25	Sarla Mehta	45,000.00
26	Shanta Jain	54,000.00
27	Sharad C Baldev	180,000.00
28	Sirish Hiralal	63,000.00
29	Smitha Desai	396,974.00
30	Sourabh Modi	404,360.00
31	Swati Mehta	18,000.00
32	Vishal Mehta	45,000.00
33	ICICI Bank	72,426.00
33	Indiabulls Housing Finance Ltd.	3,734,800.15
		7,869,362.15
Less: Interest received:		
1	Ritesh Tibrewal Huf	208,395.00
2	Ritesh Tibrewal	135,167.00
3	Nikhil Tibrewal	653,596.00
4	Serene Constructions LLP	22,907.00
5	Modi Properties & Investments Pvt. Ltd.	762,897.00
6	Modi Housing Pvt. Ltd.	135,068.00
7	Summit Housing Pvt. Ltd.	46,354.00
8	B & C Estates	505,233.00
9	Vista Homes	771,187.00
10	Kadakia and Modi Housing	453,570.00
11	Modi & Modi Constructions	26,699.00



12	Modi Farm House Hyderabad LLP	630,210.00	
13	Solver Oak Realty	1,181,374.00	
14	Paramount Builders	685,164.00	
15	Paramount Estates	303,528.00	
16	Premier Engineering Corporation	81,272.00	
17	Pranjali Modi	132,073.51	
18	Nirav Modi	151,069.00	
19	Fortune Automobiles Pvt. Ltd.	1,011,780.00	
20	Interst on FDR	19,452.00	
21	Interest on Income tax refund	32,625.00	
22	Interest on SB Account	14,438.00	7,964,058.51
			(94,696.36)



Soham Modi

F.Y.16-17

Computation of disallowance u/s.14A

1) Expenditure directly related to Exempt Income

2) Apportionment of Expenditure not directly related
exempt income

Interest not directly related to Exempt Income [A] **7,668,482**

Value of investments as on first day of previous year
i) Investment in Partnership Firms / Companies **1,000,010**

Value of investments as on Last day of previous year
i) Investment in Partnership Firm /Companies **1,000,010**

Average Value of Investment [B] **1,000,010**

Total Assets as on 01-04-2015 **87,106,518**
Total Assets as on 31-03-2016 **69,704,384**

Average Total Assets [C] **78,405,451**

Expenditure not directly related to exempt income (A XB) **97,806**

3) 1/2% of average value of Investment **5,000**

Total Expenditure to be disallowed **102,806**

