CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/s. MODI PROPERTIES PRIVATE LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

I have audited the accompanying consolidated financial statements of **MODI PROPERTIES PRIVATE LIMITED ("the Company")** which comprise the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss for the year then ended, the Consolidated Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

AJAY MEHTA
Chartered Accountant
M.No.025449
SECUNDERABAD

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and auditor's report thereon.

My opinion on the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I are required to report that fact. I have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

b) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

c) In my opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place: Secunderabad
Date: 29th September, 2019

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Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the fixed assets:

   a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

   b. As explained to me, the fixed assets were physically verified during the year by the Management in accordance with a regular Programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

   c. The title deeds of immovable properties are held in the name of the company.

2. As explained to me, inventories were physically verified during the year by the management at reasonable intervals no material discrepancies were noticed.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

   a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess, and other material statutory dues applicable to it with the appropriate authorities;

   b) There are no disputed amount payable in respect of Income tax, Provident Fund, Employees' State Insurance, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess, and other material statutory dues in arrears as at March 31st 2019 for a period of more than 6 months from the date they become payable.

   c) There were no dues of Service Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty and Cess which have not been deposited as at March 31, 2019 on account of dispute.

8. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks and financial institutions. The company has not issued any debentures during the year.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

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9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 of the Act are not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.

16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

Ajay Mehta
(Chartered Accountant)
Membership No.035449

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Place: Secunderabad
Date: 29th September, 2019

MODI PROPERTIES PRIVATE LIMITED

Consolidated Balance Sheet as at 31st March, 2019

(in `)

	Particulars	Note No.	As at 31st March, 2019		As at 31st March, 2018	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' funds**					
	(a) Share capital	2	9,22,000		9,22,000	
	(b) Reserves and surplus	3	37,99,11,128		36,21,38,546	
				38,08,33,128		36,30,60,546
2	**Minority Interest**			6,78,06,173		5,77,07,206
3	**Non-current Liabilities**					
	(a) Long term Borrowings	4	76,16,597		34,78,640	
	(b) Deffered Tax Liability (net)	-	-	76,16,597	-	34,78,640
4	**Current liabilities**					
	(a) Short Term Borrowings	5	56,69,861		99,26,952	
	(b) Short term Provisions	6	27,88,223		23,25,586	
	(c) Other current liabilities	7	83,41,705		1,11,51,636	
				1,67,99,789		2,34,04,174
	TOTAL			**47,30,55,687**		**44,76,50,566**
II.	**ASSETS**					
1	**Non-current assets**					
	(a) Fixed assets					
	(i) Tangible assets	8A	1,23,56,482		92,07,202	
	(i) Intangible assets(Goodwill)	8B	-		-	
	(b) Non-current investments	9	35,21,58,613		38,12,89,819	
	(c) Long-term loans and advances	10	1,39,86,959		86,51,280	
				37,85,02,054		39,91,48,301
2	Deferred Tax Asset			7,06,424		10,18,773
3	**Current assets**					
	(a) Cash and Bank balances	11	4,06,77,548		2,79,33,882	
	(b) Trade Recievables	12	16,62,623		17,86,319	
	(c) Short-term loans and advances	13	1,69,44,502		56,56,946	
	(d) Inventory	14	3,45,62,538		90,93,805	
	(e) Other current assets	15	-		30,12,541	
				9,38,47,211		4,74,83,492
	TOTAL			**47,30,55,687**		**44,76,50,566**
	Significant Accounting Policies	1				
	Notes to Financial Statements	1-22				

As per my Report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No. 035449
Place : Secunderabad
Date : 29/09/2019

For and on behalf of the Board

(Soham Modi)
Managing Director

(Tejal Modi)
Director

Place : Secunderabad
Date : 29/09/2019

MODI PROPERTIES PRIVATE LIMITED

Consolidated Profit and Loss for the year ended 31st March, 2019

(in `)

	Particulars	Note No.	Year ended 31st March,2019		Year ended 31st March,2018	
	INCOME :					
I.	Revenue from operations	16	1,61,02,871		2,48,47,805	
II.	Other income	17	4,51,95,551		14,30,33,095	
III.	**Total Revenue(I+II)**			6,12,98,422		16,78,80,900
IV.	**EXPENSES :**					
	Employee benefits expense	18	43,54,745		33,47,812	
	Finance costs	19	11,88,276		7,84,549	
	Depreciation and amortisation	8	40,64,459		18,93,194	
	Share of loss from partnership firms(net)	20	1,37,21,747		2,13,26,654	
	Other expenses	21	93,22,660		96,22,934	
	Total expenses			3,26,51,887		3,69,75,143
V.	**Profit before tax**			**2,86,46,535**		**13,09,05,757**
VI.	Tax expense:					
	(1) Current tax		4,62,637		23,25,586	
	(2) Income tax Earlier Years		-		-	
	(3) Deferred tax		3,12,349		(9,48,414)	
				7,74,986		13,77,172
VII.	**Net Profit for the period(V-VI)**			**2,78,71,549**		**12,95,28,585**
VIII	Less: Trfd to Minority Interest			1,00,98,967		33,13,700
IX	**Profit after Minority Interest**(VII-VIII)			1,77,72,582		**12,62,14,885**
X	Earnings per equity share:					
	(1) Basic			**1,927.61**		**13,689.25**
	Significant Accounting Policies	1				
	Notes to Financial Statements	1-22				

As per my Report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No. 035449
Place : Secunderabad
Date : 29/09/2019

For and on behalf of the Board

(Soham Modi)
Managing Director

(Tejal Modi)
Director

Place : Secunderabad
Date : 29/09/2019

MODI PROPERTIES PRIVATE LIMITED

Consolidated Cash Flow statement for the year ended 31st March 2019

(in `)

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2018
Profit before taxes	2,86,46,535	13,27,98,951
Add/(less):		
Provision for Amortisation	-	-
Provision for Depreciation	40,64,459	-
Interest expense	11,88,276	7,84,549
Interest Income	(25,33,528)	(8,18,635)
Profit on Sale of Asset	(2,52,609)	(10,56,867)
Share of profit from partnership firms	(4,20,72,468)	(14,10,66,953)
Share of loss from partnership firms	1,37,21,747	2,13,26,654
Operating profit/(loss) before working capital changes	**27,62,412**	**1,19,67,699**
Adjustments for changes in Working Capital		
(Increase)/Decrease in Trade Receivables	1,23,695	(9,98,211)
(Increase)/Decrease in Inventories	(2,54,68,733)	(90,93,805)
(Increase)/Decrease in Loan and advances	(1,12,87,556)	(39,66,651)
(Increase)/Decrease in Other Current Assets	30,12,541	(20,65,763)
Increase/(Decrease) in Short Term Provision	4,62,637	
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Other Current Liabilities	(28,09,931)	52,67,718
Increase/(Decrease) in Deferred Tax Asset	3,12,349	
Cash Flow From Operations Before Taxes	**(3,28,92,586)**	**11,10,988**
Less: Taxes Paid	(7,74,986)	20,65,762
Net Cash Flow from operating Activities	**(3,36,67,572)**	**31,76,750**
Cash Flow From Investment Activities		
Additions in Fixed Assets	(91,15,736)	(67,98,357)
Disposals in Fixed Assets	21,54,606	74,15,569
Share of profit from partnership firms	4,20,72,468	14,10,66,953
Share of loss from partnership firms	(1,37,21,747)	(2,13,26,654)
Interest Income	25,33,528	8,18,635
Amounts Invested in Partnership Firms	2,91,31,206	(11,62,14,373)
Net Cash Flow from Investment Activities	**5,30,54,325**	**49,61,772**
Cash Flow From Financing Activities		
Interest Paid	(11,88,276)	(7,84,549)
Increase/(Decrease) in Long Term Borrowings	41,37,957	14,30,457
Increase/(Decrease) in Short Term Borrowings	(42,57,091)	54,56,099
Long Term Loans & Advances	(53,35,679)	(66,74,106)
Cash Flow From Financing Activities	**(66,43,089)**	**(5,72,099)**
Cash flow from Operating, investing and Financing activities	**1,27,43,664**	**75,66,423**
Opening balance of Cash and Cash Equivalents	2,79,33,882	2,03,67,459
Closing balance of Cash and Cash Equivalents	**4,06,77,548**	**2,79,33,882**
Increase/(Decrease) in Cash and Cash Equivalents	**1,27,43,664**	**75,66,423**

Components of cash and cash equivalents		
Cash on Hand	4,16,377	4,10,218
With banks on current accounts	4,02,61,171	2,75,23,664
Total cash and cash equivalents	**4,06,77,548**	**2,79,33,882**

Significant Accounting Policies 1

As per my Report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No. 035449
Place : Secunderabad
Date : 29/09/2019

For and on behalf of the Board

(Soham Modi) **Managing Director**

(Tejal Modi) **Director**

Place : Secunderabad
Date : 29/09/2019

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No 1 Significant Accounting Policies

a) Basis of Preparation

The accompanying consolidated financial statements include the accounts of Modi Properties & Investments Private Limited and its subsidiaries and associates (as defined by the Companies Act, 2013). All the subsidiaries/associates have been incorporated in India. The details of subsidiaries/associates are as follows:

Name of Subsidiary/Associates	Percentage of Holding	
	As at 31st March, 2019	As at 31st March, 2018
Modi Housing Private Limited	50.98%	50.98%
GV Research Centres Private Limited	20.00%	--
GV Discovery Centres Private Limited	20.00%	--

These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The consolidated financial statements have been prepared under the historical cost convention on accrual basis.

The financial statements of the subsidiary are drawn up to the same reporting date as that of the Company i.e. March 31, 2019. The consolidated financial statements of the Group have been prepared based on line-by-line consolidation of the balance sheet, statement of profit and loss and cash flows of the Company and its subsidiaries. Inter-company balances and intra-company transactions and resulting unrealised profits have been eliminated on consolidation.

The excess of cost of the parent company of its investment in the subsidiary over its portion of equity in the subsidiary, on the date of investments is recognised in the financial statements as goodwill. The parent portion of equity in such subsidiary is determined on the basis of book values of assets and liabilities as per the financial statement of the subsidiary as on the date of investment. Goodwill is amortised over a period of 5 years from date of acquisition/ investment.

b) Use of Estimates

The preparation of consolidated financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

c) **Fixed Assets:**

Fixed Assets are stated at cost of acquisitions.

d) **Depreciation:**

Depreciation in respect of fixed assets is on written down value method as per the useful life prescribed under Schedule II to Companies Act, 2013.

e) **Retirement Benefits:**

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc. are recognized in the period in which the employee renders the related services.

Post-Employment benefits (Defined Contribution Plan):

The state governed provident fund scheme, employee state insurance scheme and employees' pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related services.

f) **Investments:**

Investments are stated at cost. All the investments are long term investment.

g) **Revenue Recognition:**

Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

AJAY MEHTA
Chartered Accountant
M.No. 035449
SECUNDERABAD

h) Taxation

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

i) Impairment of Assets:

At the Balance Sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Group's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. After recognition of impairment loss, the depreciation charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount less its residual value, if any, on straight line basis over its remaining useful life.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 2 SHARE CAPITAL

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Authorised Share Capital		
10,000 Equity Shares of ` 100/- each	10,00,000	10,00,000
Issued, Subscribed & Paid up Share Capital		
9,220 Equity Shares of ` 100/- each fully paid	9,22,000	9,22,000
Total	**9,22,000**	**9,22,000**

Note No. 2.1 The reconciliation of the number of shares outstanding is set out below :

(in `)

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	9,220	9,22,000	9,220	9,22,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**9,220**	**9,22,000**	**9,220**	**9,22,000**

Note No. 2.2 The details of Shareholders holding more than 5% shares :

SR NO	Name of Shareholder	As at 31st March, 2019		As at 31st March, 2018	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Soham Modi	9020	97.83%	9020	97.83%
	Total	**9020**	**97.83%**	**9020**	**97.83%**

Note No. 3 RESERVES AND SURPLUS

(in `)

Particulars	As at 31st March, 2019		As at 31st March, 2018	
a) General Reserve				
As per last balance sheet		30,00,000		30,00,000
b) Securities Premium				
As per last balance sheet		79,52,880		79,52,880
c) Surplus as per statement of profit and loss				
As per last balance sheet	35,11,85,666		22,49,70,781	
Add : Profit for the year	1,77,72,582		12,62,14,885	
		36,89,58,248		35,11,85,666
Total		**37,99,11,128**		**36,21,38,546**

AJAY MEHTA Chartered Accountant M.No.35449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 4 LONG TERM BORROWINGS

(in `)

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Non Current	Current	Non Current	Current
Secured				
(a) Vehicle loans from banks				
(i) Yes Bank (refer note below) (Secured against hypothecation car)	49,67,637	11,38,758	-	-
(ii) Kotak Mahindra Prime Ltd. (refer note below) (Secured against hypothecation of Vehicle)	26,48,960	8,29,680	34,78,640	7,66,873
Total	**76,16,597**	**19,68,438**	**34,78,640**	**7,66,873**

Note No. 5 SHORT TERM BORROWINGS

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Unsecured		
a) Loans and advances from related parties		
From Directors	47,30,810	89,68,401
From Others	9,39,051	9,58,551
Total	**56,69,861**	**99,26,952**

Note No. 6 SHORT TERM PROVISION

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Provision for Tax	27,88,223	23,25,586
Total	**27,88,223**	**23,25,586**

Note No. 7 OTHER CURRENT LIABILITIES

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
(i) Current Maturities of Long term Liabilities (refer note 4.1)	19,68,438	7,66,873
(ii) Other payables		
(a) Statutory Dues	26,62,986	39,86,650
(b) Capital a/c Balance in Partnership Firms	19,37,722	26,55,710
(c) Others		
Audit Fees Payable	43,843	43,200
Payable to suppliers & Others	17,28,716	36,99,203
Total	**83,41,705**	**1,11,51,636**

AJAY MEHTA Chartered Accountant M.No.025449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2018

Note No. 8 Fixed Assets

Fixed Assets	Gross Block				Accumulated Depreciation					Net Block	
	As at 01-04-2018	Additions	Disposals	As at 31-03-2019	As at 01-04-2018	For the year	Disposals	Adjustments	Upto 31-03-2019	As at 31-03-2019	As at 31-03-2018
A Tangible Assets											
Air Cooler	2,17,070	-	-	2,17,070	1,76,646	6,748	-	-	1,83,394	33,676	40,424
Camera	31,470	-	-	31,470	22,964	1,526	-	-	24,490	6,980	8,506
Cell Phones	44,930	-	-	44,930	43,852	486	-	-	44,338	592	1,078
Computers	11,84,793	-	-	11,84,793	11,54,748	3,109	-	-	11,57,857	26,936	30,045
Furniture & Fixtures	3,22,182	-	-	3,22,182	3,06,073	-	-	-	3,06,073	16,109	16,109
Generator	51,874	-	-	51,874	47,775	1,505	-	-	49,280	2,594	4,099
Two Wheelers	2,59,257	-	-	2,59,257	2,23,933	7,276	-	-	2,31,209	28,048	35,324
Machinery	70,477	-	-	70,477	68,121	-	-	-	68,121	2,356	2,356
Office Equipment	6,05,093	-	-	6,05,093	5,18,880	57,451	-	-	5,76,331	28,762	86,213
UPS		6,020		6,020	-	3,594	-	-	3,594	2,426	-
Printer		9,999		9,999	-	398	-	-	398	9,601	-
Cars	1,08,95,577	90,99,717	7,89,625	1,92,05,669	34,18,240	38,79,862	2,52,609	-	70,45,493	1,21,60,176	74,77,337
Khushaiguda Hoarding	53,923	-	-	53,923	51,227	-	-	-	51,227	2,696	2,696
Annojiguda Hoarding	39,774	-	-	39,774	37,785	-	-	-	37,785	1,989	1,989
Nagaram Hoarding	35,062	-	-	35,062	33,309	-	-	-	33,309	1,753	1,753
Kowkur Hoarding	58,940	-	-	58,940	55,993	-	-	-	55,993	2,947	2,947
Thurkapally Hoarding	58,940	-	-	58,940	55,993	-	-	-	55,993	2,947	2,947
Ammuguda Hoarding	1,48,213	-	-	1,48,213	1,28,177	12,626	-	-	1,40,803	7,410	20,036
Bhongiri Hoarding	1,06,819	-	-	1,06,819	81,971	19,507	-	-	1,01,478	5,341	24,848
Karimnagar Hoarding	1,38,620	-	-	1,38,620	98,333	33,356	-	-	1,31,689	6,931	40,287
Flat at Nagarm A-306 (At Cost)	13,64,981	-	13,64,981	-	-	-	-	-	-	-	13,64,981
Reddipally Hoarding	1,24,208	-	-	1,24,208	80,983	37,015	-	-	1,17,998	6,210	43,225
	1,58,12,203	**91,15,736**	**21,54,606**	**2,27,73,333**	**66,05,002**	**40,64,459**	**2,52,609**	-	**1,04,16,852**	**1,23,56,482**	**92,07,202**
B Intangible Assets											
Goodwill	75,32,556	-	-	75,32,556	75,32,556	-	-	-	75,32,556	-	-
Total	**2,33,44,759**	**91,15,736**	**21,54,606**	**3,03,05,889**	**1,41,37,558**	**40,64,459**	**2,52,609**	-	**1,79,49,408**	**1,23,56,482**	**92,07,202**
Previous Year	**2,22,46,436**	**67,98,357**	**57,00,034**	**2,33,44,759**	**1,55,51,265**	**18,93,194**	**33,06,901**	-	**1,41,37,558**	**92,07,202**	**66,95,171**

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MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 9 NON CURRENT INVESTMENTS (in `)

A

Particulars	As at 31st March, 2019	As at 31st March, 2018
Other Investments (Refer B below)		
(a) Investment in Equity Instruments	40,000	-
(b) Investments in Partnership Firms	13,39,43,068	18,19,62,643
(c) Other Investments (in LLP)	21,81,75,545	19,93,27,176
Total	35,21,58,613	38,12,89,819

Investments in Unquoted Equity Instruments	Amount (`)	
Name of the Firm	As at 31st March, 2019	As at 31st March, 2018
GV Research Centres Private Limited	20,000	-
GV Discovery Centres Private Limited	20,000	-
Total	40,000	-

Investments in partnership firms	Amount (`)	
Name of the Firm	As at 31st March, 2019	As at 31st March, 2018
Alpine Estates	14,21,947	13,72,180
B & C Estates	4,42,86,439	6,10,36,439
Kadakia & Modi Housing	59,269	6,45,307
Silver Oak Realty (Mehta & Modi Homes)	5,75,50,253	5,18,36,688
Paramount Builders	1,65,19,323	3,58,41,022
Paramount Estates	13,65,224	1,76,43,552
Silver Oak Estates	-	5,08,981
Summit Builders	3,75,834	51,28,335
Aides Developers	15,916	-
Modi & Modi Constructions	3,37,74,453	32,80,081
Nilgiri Estates	(2,14,50,977)	46,42,879
Green Wood Builders	25,386	27,180
Total	13,39,43,068	18,19,62,643

Investments in LLP

Name of the Firm	As at 31st March, 2019	As at 31st March, 2018
Summit Housing LLP	3,83,48,244	2,06,59,202
Modi Farm House LLP	19,87,627	1,33,79,271
Villa Orchids LLP(Green Lakeside (Hyderabad LLP)	(2,31,00,983)	1,65,84,452
Silver Oak Villas LLP-Fixed Capital	6,02,98,575	7,05,20,059
Modi Realty Vikarabad LLP	69,23,136	25,628
Mehta & Modi Realty (Suryapet) LLP	23,079	31,298
Serene Club & Resorts LLP	1,12,819	94,922
Serene Constructions LLP	54,27,896	42,47,325
Modi Realty Siddipet LLP	30,13,620	29,84,055
Modi Realty Gagilapur LLP	1,16,10,859	1,14,57,189
Modi Realty Genome vally LLP	5,10,84,244	4,38,49,530
Modi Realty Miryalguda LLP	52,44,918	39,14,623
Modi Realty Mallapur LLP	1,95,31,274	95,68,160
Modi Ralty Pocharam LLP	38,81,320	20,11,463
Paramount Avenues LLP	44,085	
East Side Residency Annoziguda LLP	3,37,08,605	-
Modi Realty Kowkur LLP	12,956	-
Modi Realty Muraharapally LLP	23,272	-
Total	21,81,75,545	19,93,27,176

AJAY MEHTA * Chartered Accountant M.No.035449 SECUNDERABAD *

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Details of Investment in Partnership Firms/LLP

(i) The Company is a partner in a partnership firm **M/s B & C Estates**. The share of Profit/(Loss) for the year is **Rs.4,26,79,612/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Green Sopace (5%)	5.00%	-2,00,875	5.00%	49,05,366
Chanda Srinivasarao (11%)	11.00%	45,59,696	11.00%	1,57,93,427
KV Subba Reddy (14%)	14.00%	65,96,737	14.00%	2,08,94,212
Bhavesh Mehta (12.5%)	12.50%	51,33,088	12.50%	1,78,98,691
Mehul V Mehta (6.25%)	6.25%	19,96,544	6.25%	83,79,346
Purvi M Mehta (6.25%)	6.25%	19,96,544	6.25%	83,79,346
K Nageswar Rao (5%)	5.00%	5,57,235	5.00%	56,63,476
K Nirmala (5%)	5.00%	5,57,235	5.00%	56,63,476
K Ashok (5%)	5.00%	5,57,235	5.00%	56,63,476
K Anuradha (5%)	5.00%	5,57,235	5.00%	56,63,476
MPIPL (25%)	25.00%	4,42,86,439	25.00%	6,10,36,439

(ii) The company is partner in a partnership firm **M/s Kadakia & Modi Housing. The share of Profit/(Loss) for the year is ' 37,13,962/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	51.00%	-59,269	51.00%	6,45,307
Sharad J Kadakia	49.00%	4,25,626	49.00%	15,06,057

(iii) The company is partner in a partnership firm **M/s Silver Oak Realty. The share of Profit/(Loss) for the year is ' (29,24,859)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	95.00%	5,75,50,253	95.00%	5,18,36,688
Ajeeta Mody	5.00%	4,33,077	5.00%	5,87,017

(iv) The company is partner in a partnership firm **M/s Paramount Builders. The share of Profit/(Loss) for the year is ' (3,61,699)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	50.00%	1,65,19,323	50.00%	3,58,41,022
Snehalata Gangwal	12.50%	10,66,519	12.50%	61,56,944
Samit Gangwal	12.50%	86,631	12.50%	51,81,109
Naren Bakshi	25.00%	31,50,038	25.00%	1,28,63,887

(v) The company is partner in a partnership firm **M/s Paramount Estates. The share of Profit/(Loss) for the year is ' 57,58,611/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	25.00%	13,65,224	25.00%	1,76,43,552
Snehalata Gangwal	25.00%	-17,80,065	25.00%	-60,04,737
Samit Gangwal	25.00%	-17,80,065	25.00%	-60,04,737
Ashish Modi	25.00%	3,38,09,914	25.00%	3,45,85,243

(vi) The company is partner in a partnership firm **M/s Summit Builders. The share of Profit/(Loss) for the year is ' 24,470/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	50.00%	3,75,834	50.00%	51,28,335
Soham Modi	50.00%	73,826	50.00%	49,356

(vii) The company is partner in a partnership firm **M/s Alpine Estates. The share of Profit/(Loss) for the year is ' (32,959)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	25.00%	14,21,947	25.00%	13,72,180
Anand Mehta	8.00%	-14,95,418	8.00%	-
Y.Vijay Kumar	25.00%	9,85,838	25.00%	10,41,071
Mrs.K.Sridevi	25.00%	-15,06,577	25.00%	-
Hari Mehta	8.00%	31,002	8.00%	48,677
Suresh Mehta	9.00%	46,291	9.00%	66,175

(viii) The company is partner in a LLP **M/s Mehta & Modi Realty (Suryapet) LLP. The share of Profit/(Loss) for the year is ' (8,219)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	50.00%	23,079	50.00%	31,298
Anand Mehta	50.00%	22,016	50.00%	30,235

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Chartered Accountant
M.No.0354
HYDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

(ix) The company is partner in a LLP **M/s Summit Housing LLP. The share of Profit/(Loss) for the year is ' 1,85,97,653/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties & Investments Pvt Ltd	47.00%	2,77,12,553	47.00%	1,85,40,219
Modi Housing Pvt. Ltd.	48.00%	1,08,15,691	48.00%	20,80,983
Tejal Modi	5.00%	12,74,312	5.00%	3,79,088

(x) The company is partner in a LLP **M/s. Silver Oak Villas LLP. The share of Profit/(Loss) for the year is ' 10,13,994/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	10.00%	3,50,50,714	10.00%	36,71,503
Modi Housing Pvt. Ltd.	10.00%	2,46,22,860	10.00%	6,68,48,555
Soham Modi	80.00%	60,75,457	80.00%	49,41,772

(viii) The Company is a partner in a partnership firm **M/s Modi & Modi Constructions**. The share of Profit/(Loss) for the year is **` 9,54,372/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	50.00%	3,37,74,453	50.00%	32,80,081
Modi & Modi Financial Services Ltd..	15.00%	41,67,084	15.00%	38,80,772
Ashish Modi	5.00%	10,20,055	5.00%	9,74,619
Nirav Modi (Admission)	30.00%	31,95,475	30.00%	26,22,852

(ix) The Company is a partner in a partnership firm **M/s Green Wood Estates**. The share of Profit/(Loss) for the year is **`(67,943)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd.	40.00%	(13,87,893)	40.00%	(13,30,451)
Meet Mehta	30.00%	1,15,84,650	30.00%	1,16,35,607
K. Sridevi	30.00%	(1,06,53,982)	30.00%	(1,06,03,025)

(x) The Company is a partner in a partnership firm **M/s Nilgiri Estates**. The share of Profit/(Loss) for the year is **`60,40,694/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	36.50%	(2,14,50,977)	36.50%	46,42,879
Gaurang Modi	1.00%	4,72,546	1.00%	3,39,638
Ashish Modi	20.00%	73,20,921	20.00%	48,92,760
Modi & Modi Financial Services Ltd.	17.50%	74,69,173	17.50%	53,18,281
JMK GEC Relators Pvt. Ltd.	12.50%	1,77,796	12.50%	40,41,445
SDN MKJ Realty Pvt. Ltd.	12.50%	1,77,796	12.50%	40,41,445

(xi) The Company is a partner in a partnership firm **M/s Green Wood Builders**. The share of Profit/(Loss) for the year is **` (1,794)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt.Ltd.	50.00%	25,386	50.00%	27,180
Anand Mehta	5.00%	(1,874)	5.00%	(1,695)
Kusum Mehta	45.00%	(16,869)	45.00%	(15,254)

(xii) The Company is a partner in a partnership firm **M/s Modi Ventures**. The share of Profit/(Loss) for the year is **` (9,569)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	50.00%	(4,59,379)	50.00%	(12,34,799)
Ashish P Modi	25.00%	(3,08,718)	25.00%	(3,03,928)
Nirav Modi	25.00%	(3,20,883)	25.00%	(3,16,094)

(xiv) The Company is a partner in a partnership firm **M/s. Modi Farm House Hyderabad LLP**. The share of Profit/(Loss) for the year is **` 3,10,127/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	52.50%	19,87,627	52.50%	1,33,79,271
Jayprakash Kalyanchakravarthy	18.75%	48,09,904	18.75%	64,99,777
Abhinay Gajula	18.75%	46,09,903	18.75%	62,99,777
Balram Reddy	10.00%	(78,051)	10.00%	(2,03,452)

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(xv) The Company is a partner in a partnership firm **M/s. Villa Orchids LLP (Green Wood Lakeside Hyderabad LLP)**. The share of Profit/(Loss) for the year is ` **42,15,492/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	50.00%	(2,27,98,811)	50.00%	82,72,952
Hari Mehta	25.00%	45,72,554	25.00%	32,21,684
Anand Mehta	25.00%	1,11,76,515	25.00%	1,86,41,259

(xvi) The Company is a partner in a partnership firm **M/s. Serene Clubs & Resorts LLP**. The share of Profit/(Loss) for the year is ` **(7,103)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	52.50%	1,12,819	52.50%	94,922
Jayprakash Kalyanchakravarthy	18.75%	7,089	18.75%	9,625
Abhinay Gajula	18.75%	7,089	18.75%	9,625
Balram Reddy	10.00%	3,781	10.00%	5,134

(xvii) The Company is a partner in a partnership firm **M/s. Serene Constructions LLP**. The share of Profit/(Loss) for the year is ` **11,81,875/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	52.50%	54,27,896	52.50%	42,47,325
Jayprakash Kalyanchakravarthy	18.75%	(13,847)	18.75%	(4,35,945)
Abhinay Gajula	18.75%	(13,847)	18.75%	(4,35,945)
Balram Reddy	10.00%	(7,385)	10.00%	(2,32,504)

(xviii) The Company is a partner in a partnership firm **M/s. Modi Realty Miryalguda LLP**. The share of Profit/(Loss) for the year is ` **(69,704)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
A Purushottam	22.00%	4,11,078	22.00%	7,17,778
Ashis Modi	11.25%	(3,43,312)	11.25%	(1,86,477)
Nirav Modi	11.25%	76,56,688	11.25%	78,13,523
Karan Mehta	15.00%	41,73,917	15.00%	43,83,031
Modi Housing Pvt Ltd.	5.00%	52,44,918	5.00%	39,14,623
Soham Modi	17.50%	(8,89,597)	17.50%	(12,45,631)
Uma Rani	18.00%	40,22,700	18.00%	42,73,637

(xix) The Company is a partner in a partnership firm **M/s. Modi Realty Siddipet LLP**. The share of Profit/(Loss) for the year is ` **(5,435)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
A Purushottam	30.00%	19,96,480	30.00%	20,01,915
A Srinivas	20.00%	(2,347)	20.00%	1,277
Karan Mehta	20.00%	(2,347)	20.00%	1,277
Modi Housing Pvt. Ltd.	30.00%	30,13,620	30.00%	29,84,055

(xx) The Company is a partner in a partnership firm **M/s. Modi Realty Gagilapur LLP**. The share of Profit/(Loss) for the year is ` **(47,411)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd.	30.00%	1,16,10,859	30.00%	1,14,57,189
Ashish Modi	30.00%	6,77,504	30.00%	7,23,834
Anand Kumar	20.00%	(2,14,997)	20.00%	(1,84,111)
N Kiran Kumar	20.00%	37,85,003	20.00%	38,15,889

(xxi) The Company is a partner in a partnership firm **M/s. Modi Realty Genome Vally LLP**. The share of Profit/(Loss) for the year is ` **(3,45,286)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Soham Modi	20.00%	(2,01,269)	20.00%	8,922
Ashishi Modi	50.00%	5,11,04,244	50.00%	9,72,305
Modi Housing Pvt. Ltd.	30.00%	4,26,828	30.00%	4,38,49,530

(xxii) The Company is a partner in a partnership firm **M/s.Modi Reality Vikarabad LLP**. The share of Profit/(Loss) for the year is ` **(36,742)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd.	30.00%	69,23,136	30.00%	25,627.60
Ashish Modi	30.00%	(8,544)	30.00%	(1,802.40)
Balram Reddy	40.00%	8,98,708	40.00%	(2,403.20)

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

(xxiii) The company is partner in a LLP **M/s. Modi Realty Mallapur LLP.** **The share of Profit/(Loss) for the year is ' (2,62,010).**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	25.00%	1,95,31,274	25.00%	95,68,160
Soham Modi	25.00%	-2,73,498	25.00%	-11,488
Anand Mehta	25.00%	-2,73,498	25.00%	-11,488
Hari Mehta	25.00%	-2,73,498	25.00%	-11,488

(xxiv) The company is partner in a LLP **M/s. Paramount Avenues LLP (Previuosly Paramount Avenues Pvt Ltd).** The share of Profit/(Loss) for the year is **'(5,915).**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	25.00%	1,82,606	25.00%	(90,468.87)
Soham Modi	25.00%	76,506	25.00%	82,421.13
Anand Mehta	25.00%	-7,364	25.00%	(1,448.88)
Hari Mehta	25.00%	-7,364	25.00%	(1,448.88)

(xxv) The company is partner in a LLP **Modi Realty pocharam LLP. The share of Profit/(Loss) for the year is ' (15,619)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	30.00%	38,81,320	50.00%	20,11,463
Anand Kumar	20.00%	-1,628	50.00%	-15,041
Karunakar Reddy	20.00%	-10,413		
Ashish Modi	30.00%	-15,619		

(xxvi) The company is partner in a LLP **Modi Realty Muraharipally LLP. The share of Profit/(Loss) for the year is ' (1,728)/-.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	30.00%	23,272		
Ashish Modi	20.00%	(1,481)		
Balram Reddy	30.00%	(1,728)		

(xv) The company is partner in a LLP **M/s. East Side Residency Annogiguda LLP**. The share of Profit/(Loss) for the year is ' **(1,77,568).**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	50.00%	3,37,08,605		
Anand Mehta	50.00%	(59,189)		

(xvi) The company is partner in a Partnership firm **M/s. Aides Developers**. The share of Profit/(Loss) for the year is ' **0.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	50.00%	-		
Dhanraj	50.00%	-		

(xvii) The company is partner in a LLP **M/s. Modi Realty Kowkur LLP**. The share of Profit/(Loss) for the year is ' **0.**The details of partners of the firm are as under :

Name of the Partner	As at 31st March, 2019		As at 31st March, 2018	
	% of share	Capital Balance	% of share	Capital Balance
Modi Properties Pvt. Ltd.	50.00%	12,956		
Anand Mehta	50.00%	-		

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Note No. 10 LONG TERM LOANS AND ADVANCES (in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
(Unsecured and considered good)		
a. Security Deposits		
(i) Others	1,08,61,837	3,52,252
b. Loans and advances	31,25,122	82,99,028
Total	**1,39,86,959**	**86,51,280**

Note No. 11 CASH AND BANK BALANCES (in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
a. Balances with banks	4,02,61,171	2,75,23,664
b. Cash on hand	4,16,377	4,10,218
Total	**4,06,77,548**	**2,79,33,882**

Note No. 12 TRADE RECEIVABLES (in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Over six months		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
Others		
Unsecured, considered good	16,62,623	17,86,319
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	16,62,623	17,86,319
Total	**16,62,623**	**17,86,319**

Note No. 13 SHORT TERM LOANS AND ADVANCES (in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
(Unsecured and considered good)		
Hoarding Deposits	1,86,000	1,18,500
Others		
Advances recoverable in cash or in kind or for which value is to be received	64,31,501	18,48,431
Advances to Employees		7,10,527
Advances to Related Party	31,27,210	16,55,127
Others	24,62,318	13,24,361
Total	**1,22,07,029**	**56,56,946**

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 14 Inventory

Inventory	As at 31st March, 2019	As at 31st March, 2018
Work in progress Sy.No.82/1	3,45,62,538	26,51,535
A 505 PMR I	-	16,22,423
A 508 PMR I	-	24,09,923
A 502 PMR I	-	24,09,924
Total	**3,45,62,538**	**90,93,805**

Note No. 15 Other Current Assets

Particulars	As at 31st March, 2019	As at 31st March, 2018
Advance Taxes	47,37,473	30,12,541
Total	**47,37,473**	**30,12,541**

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

NOTE No. 16 REVENUE FROM OPERATIONS

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Management Supervision/Service Charges	19,21,957	42,98,731
Admin Expenses & Maint. Recoveries	28,06,914	23,98,549
Royalty/Consultancy charges	1,04,00,000	1,69,00,000
Hoarding Rent	9,74,000	12,50,525
Total	**1,61,02,871**	**2,48,47,805**

NOTE No. 17 OTHER INCOME

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
a) Interest Income		
From Loans and deposits	1,60,635	-
From FDRs	22,84,291	8,18,635
On ICD	88,602	-
b) Others		
Interest on IT refund	-	-
Miscellaneous income	41	
Bad debits / credits written off	-	-
Rental income	44,000	45,000
Prior Period items	-	-
Rounding offs	6	40
Profit on sale of Flats	2,92,749	-
Profit on sale of Vehicle	2,52,609	10,56,867
Share of Profit from Partnership Firms	4,20,72,468	14,10,66,953
Share of Income Tax Refunds	-	-
Other Income	150	45,600
Total	**4,51,95,551**	**14,30,33,095**

NOTE No. 18 EMPLOYEE BENEFIT EXPENSE

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Salaries and incentives	35,77,092	30,41,782
(b) Contributions to -		
(i) Provident fund	1,46,950	1,10,145
(ii) Employees State Insurance	57,635	47,155
(c) Retainership Allowance	5,69,475	
(d) Gratuity	-	5,548
(e) Staff welfare expenses	3,593	1,43,182
Total	**43,54,745**	**33,47,812**

NOTE No. 19 FINANCE COSTS

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
a) Interest expense		
On Bank loans	6,14,788	3,95,984
On Other loans	5,22,893	3,14,808
b) Other Finance cost	50,595	73,757
Total	**11,88,276**	**7,84,549**

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

NOTE No. 20 SHARE OF LOSS FROM PARTNERSHIP FIRMS

(in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Share of Loss	44,06,656	30,52,509
Share of Income tax of Firm	93,15,090	1,82,74,145
Total	**1,37,21,747**	**2,13,26,654**

NOTE No. 21 OTHER EXPENSES

Particulars	As at 31st March, 2019	As at 31st March, 2018
Power & Fuel	3,92,346	4,64,843
Admin & Marketing Services Charges	-	18,236
Repairs & Maintenance	5,71,561	3,37,940
Vehicles Maintenance	3,25,794	1,66,188
News & Periodicals	6,280	13,720
Rates & taxes	2,30,130	28,142
Legal & Professional Fees	2,87,726	7,44,987
Payment to Auditors		
a. for statutory audit	74,150	46,873
Hoarding Stand expenses	12,435	1,17,675
Office Maintenance	-	1,84,352
Printing and Stationery	1,72,098	3,83,464
Telephone & Postage Charges	63,384	77,921
Conveyance	-	10,556
Interest on Professional Tax	525	-
Service Tax Late Fee	52,434	-
Travelling Expense	-	10,288
Advertisement	10,310	2,50,331
Rent	12,22,834	14,65,716
Sales Promotion	-	-
Service Charges	8,041	-
Retainership allowance	-	2,55,982
AMC Charges	11,800	24,975
Discounts to customer	-	10,000
Common expenditure	11,27,800	22,24,088
Miscellaneous Expense	84,501	1,03,906
Transportation	-	7,000
Home line Verduer - Project Expenses	-	9,372
Security Charges	33,605	-
Brokerage & Commission	1,42,474	1,43,818
Consultancy	-	72,061
Business Promotion	-	1,10,037
Professional tax	5,000	-
Credai Membership	50,000	88,500
Donation	-	35,000
Interest- ESI	-	883
Prior Peirod items	-	37,403
Interest on Providentfund	-	19,219
Labour License Fee	10,000	5,676
Loan Processing Fees	-	17,700
Other Insurance		47,316
I.T. Representation Fees	27,215	11,576
Service Tax input	-	-
Directors Remuneration	36,00,000	20,00,000
House Keeping Charges	-	35,293
Happay Card Expenses	-	28,093
Sundry Balances written off	35,695	5
Trade licence fees	-	6,678
Mayflower Platinum Expenses	7,64,172	-
GST Late Fees	350	6,221
Int. on TDS	-	900
Total	**93,22,660**	**96,22,934**

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MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

22.1 RELATED PARTY DISCLOSURES

A Key Management Personnel (KMP)

Soham Modi - Director
Gaurang Modi - Director
Tejal Modi - Director

B **Subsidiary Company/Jointly Controlled Entities/Associates**

Modi Housing Private Limited
GV Research Centres Private Limited
GV Discovery Centres Private Limited
Kadakia & Modi Housing
Silver Oak Realty previously known as Mehta & Modi Homes
B & C Estates
Paramount Builders
Paramount Estates
Summit Builders
Alpine Estates
Modi & Modi Realty Suryapet LLP
Silver Oak Villas LLP
Modi & Modi Constructions
Green Wood Estates
Nilgiri Estates
Green Wood Builders
Summit Housing LLP
Modi Farm House LLP
Green Lakeside (Hyderabad) LLP
Serene Clubs & Resorts LLP
Serene Constructions LLP
Modi Realty Miryalguda LLP
Modi Realty Siddipet LLP
Modi Realty Gagilapur LLP
Modi Realty Genome Vally LLP
Modi Realty Mallapur LLP
Paramount Avenues LLP
Modi Ralty Pocharam LLP
Modi Realty Vikarabad LLP
MRGVLLP

C **Enterprises in which KMP and/or their relatives are interested**

MC Modi Educational Trust

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MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

D. Details of transactions with related parties

Amount in `

Details of Transactions	Subsidiary Company/jointly controlled Entities / Associates		Key Management Personnel		Other Related Parties		Total	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
1.Transactions during the year								
a.Reimbursement of expenses (reciepts)								
-B and C Estates	-	2,78,972	-	-	-	-	-	2,78,972
-Kadakia & Modi House	-	1,54,674	-	-	-	-	-	1,54,674
-SDN MKJ Realty Pvt Ltd	-	-	-	1,55,748	-	-	-	1,55,748
-JMK GEC Realty Pvt Ltd	-	-	-	1,55,748	-	-	-	1,55,748
-Modi Housing pvt Ltd	-	18,237	-	-	-	-	-	18,237
-Silver Oak Villas LLP	-	1,13,306	-	-	-	-	-	1,13,306
-Paramount Estates	-	7,63,521	-	-	-	-	-	7,63,521
b.Royalty(Receipts)								
-Paramount Estates	1,22,72,000	-					1,22,72,000	-
-Silver Oak Villas LLP	-	6,40,00,000	-	-	-	-	-	6,40,00,000
	1,22,72,000	6,53,28,710	-	3,11,496	-	-	1,22,72,000	6,56,40,206
c.Interest Paid								
Soham Modi	-	-	57,503	3,07,808	-	-	57,503	3,07,808
Tejal Modi			20,918				20,918	-
d. Rent								
MC Modi Educational Trust	-	-	-	-	7,73,208	7,30,778	7,73,208	7,30,778
e. Salary								
Soham Modi			36,00,000	-			36,00,000	-
f. Loans accepted during the year								
Soham Modi	-	-	6,88,60,983	5,74,13,596	-	-	6,88,60,983	5,74,13,596
Tejal Modi			53,00,000	-		-	53,00,000	-
g. Loans Repaid during the year								
Soham Modi	-	-	7,40,66,712	5,21,69,358	-	-	7,40,66,712	5,21,69,358
Tejal Modi	-	-	48,99,965		-	-	48,99,965	-
	-	-	15,68,06,081	10,98,90,762	7,73,208	7,30,778	15,75,79,289	11,06,21,540
2. Balance Outstanding								
a.Payable by the Company								
Soham Modi	-	-	40,58,223	89,68,401	-	-	40,58,223	89,68,401
Tejal Modi			5,16,361	-			5,16,361	-
MC Modi Educational Trust	-	-	-	65,650	-	-	-	65,650
	-	-	45,74,584	90,34,051	-	-	45,74,584	90,34,051
b. Payable to the company								
Paramount Estates	-	43,200			-	-	-	43,200
SDN MKJ Realty Pvt Ltd	-	-	-	13,700	-	-	-	13,700
JMK GEC Realty Pvt Ltd	-	-	-	14,017	-	-	-	14,017
Kadakia & Modi Housing	-	14,549	-	-	-	-	-	14,549
Silver Oak Realty	-	20,546	-	-	-	-	-	20,546
B and C Estates	-	36,141	-	-	-	-	-	36,141
	-	1,14,436	-	27,717	-	-	-	1,42,153

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	***31/03/2019***	***31/03/2018***
Amounts invested during the year	31,14,82,162	37,62,99,513
Share of Income tax Refund	-	32,937
Amounts withdrawn during the year	(39,32,42,153)	(38,03,29,219)
Share of Income tax	(93,48,049)	(1,83,07,080)
Share of Profit / Loss	3,57,95,945	13,80,14,443
Capital Account Balance	**39,32,94,198**	**25,62,56,239**

Summary

B & C Estates		
Amounts invested during the year	2,88,17,829	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-1,20,67,829	-4,20,00,000
Share of Income tax	-	-1,35,78,614
Share of Profit / Loss	-	10,28,51,695
Capital Account Balance	**4,42,86,439**	**-6,10,36,439**
Kadakia & Modi Housing		
Amounts invested during the year	95,00,000	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-1,38,00,000	-32,00,000
Share of Income tax	-	-
Share of Profit / Loss	37,13,962	16,91,086
Capital Account Balance	**59,269**	**6,45,307**
Silver Oak Realty (previous known as Mehta & Modi Homes)		
Amounts invested during the year	1,25,38,424	1,34,65,606
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-39,00,000	-9,50,31,929
Share of Income tax	-	-6,08,966
Share of Profit / Loss	-29,24,858	1,10,28,226
Capital Account Balance	**5,75,50,254**	**5,18,36,688**
Paramount Builders		
Amounts invested during the year	3,44,15,000	3,28,02,975
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-5,33,75,000	-70,000
Share of Income tax	-	-62,280
Share of Profit / Loss	-3,61,698	3,62,018
Capital Account Balance	**1,65,19,324**	**3,58,41,022**
Paramount Estates		
Amounts invested during the year	1,57,32,000	19,50,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-3,12,35,000	-35,41,500
Share of Income tax	-65,33,940	-7,56,075
Share of Profit / Loss	57,58,611	1,05,78,852
Capital Account Balance	**13,65,223**	**1,76,43,552**

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	*31/03/2019*	*31/03/2018*
Summit Builders		
Amounts invested during the year	1,27,000	52,46,628
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-49,03,971	-2,50,000
Share of Income tax	-	-33,750
Share of Profit / Loss	24,470	-13,667
Capital Account Balance	**3,75,834**	**51,28,335**
Alpine Estates		
Amounts invested during the year	1,05,000	1,85,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-2,00,000
Share of Income tax	-55,232	-78,942
Share of Profit / Loss	-	-8,334
Capital Account Balance	**14,21,948**	**13,72,180**
Mehta & Modi Realty Suryapet LLP		
Amounts invested during the year	-	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	-8,219	-7,884
Capital Account Balance	**23,079**	**31,298**
Summit Housing LLP		
Amounts invested during the year	1,13,36,677	2,07,05,490
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-1,22,45,287	-2,76,02,100
Share of Income tax	-	-
Share of Profit / Loss	1,85,97,653	22,54,756
Capital Account Balance	**3,83,48,244**	**2,06,59,202**
Silver Oak Villas LLP		
Amounts invested during the year	11,24,10,218	12,30,17,100
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-12,35,90,124	-5,37,58,419
Share of Income tax	-55,572	-5,00,000
Share of Profit / Loss	10,13,993	17,07,877
Capital Account Balance	**6,02,98,575**	**7,05,20,060**
Modi Realty Mallapur LLP		
Amounts invested during the year	1,02,75,124.00	98,01,298
Share of Income tax Refund	-	-
Amounts withdrawn during the year	(50,000.00)	-2,21,650
Share of Income tax	-	-
Share of Profit / Loss	-2,62,009	-11,488
Capital Account Balance	**1,95,31,275**	**95,68,160**

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Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	*31/03/2019*	*31/03/2018*
Modi Realty Pocharam LLP		
Amounts invested during the year	19,91,650.00	25,26,504
Share of Income tax Refund	-	-
Amounts withdrawn during the year	(80,000.00)	-5,00,000
Share of Income tax	-	-
Share of Profit / Loss	-41,793	-15,041
Capital Account Balance	**38,81,320**	**20,11,463**
Paramount Avenues LLP		
Amounts invested during the year	2,09,940.00	1,84,940
Share of Income tax Refund	-	-
Amounts withdrawn during the year	(44,970.00)	-44,970
Share of Income tax	-	-
Share of Profit / Loss	-	-26,449
Capital Account Balance	**1,64,970**	**1,13,521**
Aides Developers		
Amounts invested during the year	15,916	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	-	-
Capital Account Balance	**15,916**	-
East Side Residency Annojiguda		
Amounts invested during the year	3,39,61,173	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	(75,000)	-
Share of Income tax	-	-
Share of Profit / Loss	(1,77,568)	-
Capital Account Balance	**3,37,08,605**	-
Mehta & Modi Realty Kowkur LLP		
Amounts invested during the year	12,956	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	-	-
Capital Account Balance	**12,956**	-
Modi Realty Muraharapally LLP		
Amounts invested during the year	25,000	-
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	(1,728)	-
Capital Account Balance	**23,272**	-

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AJAY MEHTA Chartered Accountant M.No.35449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	*31/03/2019*	*31/03/2018*
Modi & Modi Constructions		
Amounts invested during the year	1,04,00,000	5,49,15,505
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-3,99,40,000	-6,42,39,999
Share of Income tax	-	-95,924
Share of Profit / Loss	-9,54,372	-17,07,460
Capital Account Balance	**3,37,74,453**	**32,80,081**
Green Wood Estates		
Amounts invested during the year	10,500	1,66,319
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-1,49,721
Share of Income tax	-	-1,26,980
Share of Profit / Loss	-67,943	-4,26,212
Capital Account Balance	**-13,87,890**	**-13,30,448**
Nilgiri Estates		
Amounts invested during the year	45,80,000	1,58,40,078
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-3,55,25,000	-3,31,60,930
Share of Income tax	-11,89,550	-17,93,228
Share of Profit / Loss	60,40,694	55,66,815
Capital Account Balance	**2,14,50,977**	**46,42,879**
Green Wood Builders		
Amounts invested during the year	-	35,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	-1,794	-12,553
Capital Account Balance	**25,386**	**27,180**
Modi Ventures		
Amounts invested during the year	8,10,000	1,25,000
Share of Income tax Refund	-	32,367
Amounts withdrawn during the year	-25,000	-2,08,000
Share of Income tax	-	-
Share of Profit / Loss	-9,569	-30,072
Capital Account Balance	**-4,59,363**	**-12,34,794**
Modi Farm House Hyderabad LLP		
Amounts invested during the year	7,40,000	25,99,999
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-1,30,00,000	-
Share of Income tax	-	-
Share of Profit / Loss	8,68,356	7,75,363
Capital Account Balance	**19,87,627**	**1,33,79,271**

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AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	*31/03/2019*	*31/03/2018*
Green Wood Lakeside Hyderabad LLP		
Amounts invested during the year	66,23,505	1,76,75,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-4,87,13,667	-1,24,35,000
Share of Income tax	-15,13,755	-6,72,322
Share of Profit / Loss	39,18,481	42,50,265
Capital Account Balance	**-2,31,00,983**	**1,65,84,452**
Serene Clubs & Resorts LLP		
Amounts invested during the year	25,000	50,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-25,000
Share of Income tax	-	-
Share of Profit / Loss	-7,103	-12,544
Capital Account Balance	**1,12,819**	**94,922**
Serene Constructions LLP		
Amounts invested during the year	-	39,00,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-1,305	-
Share of Income tax	-	-
Share of Profit / Loss	11,81,875	-2,28,104
Capital Account Balance	**54,27,895**	42,47,325
Modi Realty Miryalguda LLP		
Amounts invested during the year	20,00,000	34,00,000
Share of Income tax Refund		
Amounts withdrawn during the year	-6,00,000	-1,36,60,000
Share of Income tax		
Share of Profit / Loss	-69,704	-3,70,794
Capital Account Balance	**52,44,918**	**39,14,623**
Modi Realty Siddipet LLP		
Amounts invested during the year	35,000	70,000
Share of Income tax Refund	-	570
Amounts withdrawn during the year	-	-
Share of Income tax	-	-
Share of Profit / Loss	-5,435	-23,825
Capital Account Balance	**30,13,620**	**29,84,055**

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AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	*31/03/2019*	*31/03/2018*
Modi Realty Gagilapur LLP		
Amounts invested during the year	2,00,000	7,25,000
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-60,00,000
Share of Income tax	-	-
Share of Profit / Loss	-46,330	-1,39,664
Capital Account Balance	**1,16,10,859**	**1,14,57,189**
Modi Realty Genome Vally LLP		
Amounts invested during the year	75,80,000	6,68,84,641
Share of Income tax Refund	-	-
Amounts withdrawn during the year	-	-2,40,30,000
Share of Income tax	-	-
Share of Profit / Loss	-3,45,286	-16,617
Capital Account Balance	**5,10,84,244**	**4,38,49,530**
Modi Realty Vikarabad LLP		
Amounts invested during the year	70,04,250.00	27,430
Share of Income tax Refund	-	-
Amounts withdrawn during the year	(70,000.00)	-
Share of Income tax	-	-
Share of Profit / Loss	(36,741.74)	-1,802
Capital Account Balance	**69,23,135.86**	**25,627**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

Consolidated Notes on Financial Statements for the Year ended 31st March, 2019

Note No. 22 Other Disclosures

The Previous year figures are re-grouped/recast, wherever necessary.

Additional information, as required under Schedule III to the Act, of enterprises consolidated as subsidiary/ associates/ joint ventures

Name of the Entity	Net Assets				Share in Profit/Loss			
	As % of Consolidated Net Assets		Amount		As % of Consolidated Consolidated Profit/Loss		Amount	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Parent								
Modi Properties and Investments Private Limited	72.11	75.16	32,35,03,925	31,62,34,103	26.08	94.78	72,69,822	12,27,68,691
Indian Subsidiaries								
Modi Housing Private Limited	12.78	11.13	5,73,29,203	4,68,26,443	37.68	2.66	1,05,02,761	34,46,194
Paramount Avenues Private Limited	-	-	-	-	-	-	-	-
Minority Interest in All Subsidiaries	15.11	13.71	6,78,06,173	5,77,07,206	36.23	2.56	1,00,98,967	33,13,700
Total	**100.00**	**100.00**	**44,86,39,301**	**42,07,67,752**	**100.00**	**100.00**	**2,78,71,550**	**12,95,28,585**

As per my Report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No. 035449
Place : Secunderabad
Date : 29/09/2019

For and on behalf of the Board

(Soham Modi)
Managing Director

(Tejal Modi)
Director

Place : Secunderabad
Date : 29/09/2019

MODI PROPERTIES PRIVATE LIMITED

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

LOANS & ADVANCES - DIRECTORS

Soham Modi (MPIPL)	24,48,994
Tejal Modi (MPPL)	5,53,761
Soham Modi (MHPL)	16,09,229
Tejal Modi (MHPL)	1,18,826
	47,30,810

LOANS & ADVANCES - OTHERS

Happy Card Deposits	
BNC (MPIPL)	99,551
KNM (MPIPL)	25,000
PMR II (MPIPL)	80,000
MBMC(MPIPL)	10,000
MCS(MPIPL)	20,000
Soham Modi(MPIPL)	15,000
SOR (MPIPL)	50,000
VH (MPIPL)	80,000
PMRI A505- Ganapvaram Devender Vanitha(MPIPL)	19,500
ESI & PF Deposit -KNM (MPIPL)	15,000
PF & ESI Deposit -BNC (MPIPL)	50,000
PF & ESI Deposit-PMRII (MPIPL)	25,000
Deposit Vista Homes (MPIPL)	50,000
VAT Deposit -BNC (MPIPL)	1,50,000
Vat Deposit -KNM (MPIPL)	50,000
VAT Deposit -PMRII (MPIPL)	1,00,000
VAT Deposit -SOB (MPIPL)	1,00,000
	9,39,051

STATUTORY DUES

TDS Payable (MPIPL)	9,65,700
ESI Payable	25,843
PF Payable (MPIPL)	53,844
Professional Tax payable (MPIPL)	5,650
GST Payable(MPIPL)	16,35,926
Tax Paid Under RCM(MPIPL)	(43,129)
TDS Payable (MHPL)	7,842
GST Payable(MHPL)	8,410
Professional Tax (MHPL)	2,900
	26,62,986

PAYABLE TO SUPPLIERS & OTHERS

Supplier's (MPIPL)	1,37,818
Contractors (MPIPL)	2,44,969
Staff Salaries (MPIPL)	2,69,497
Others (MPIPL)	4,17,371
Sundry Creditors (MHPL)	90,660
Others (MHPL)	5,68,401
	17,28,716

DETAILS OF NEGATIVE PARTNERSHIP CAPITAL A/c

Modi Ventures (MHPL)	4,59,363
Green Wood ESTATES	13,87,890
	18,47,253

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AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

DETAILS OF INVESTMENTS IN PARTNERSHIP FIRMS

B & C Estates(MPIPL)	6,10,36,439
Kadakia & Modi Housing (MPIPL)	6,45,307
Silver Oak Realty(MPIPL)	5,18,36,688
Paramount Builders(MPIPL)	3,58,41,022
Paramount Estates(MPIPL)	1,76,43,552
Silver Oak Estates(MPIPL)	5,08,981
Summit Builders(MPIPL)	51,28,335
Mehta & Modi Realty (Suryapet)LLP(MPIPL)	31,298
Summit Sales LLP(MPIPL)	1,85,40,219
Silver Oak Villas LLP(MPIPL)	6,68,48,555
Alpine Estates(MPIPL)	13,72,180
Modi Realty Mallapur LLP(MPIPL)	95,68,160
Paramount Avenues LLP(MPIPL)	1,38,521
Modi Ralty Pocharam LLP(MPIPL)	20,11,463
Modi & Modi Constructions(MHPL)	32,80,081
Nilgiri Estates(MHPL)	46,42,879
Green Wood Builders(MHPL)	27,180
Summit Housing LLP(MHPL)	21,18,983
Modi Farm House LLP(MHPL)	1,33,79,271
Green Lakeside (Hyderabad) LLP(MHPL)	1,65,84,452
Silver Oak Villas LLP-Fixed Capital(MHPL)	36,71,505
Modi Realty Vikarabad LLP(MHPL)	25,628
Serene Club Resorts LLP(MHPL)	94,922
Serene Constructions LLP(MHPL)	42,47,325
Modi Realty Siddipet LLP(MHPL)	29,84,055
Modi Realty Gagilapur LLP(MHPL)	1,14,57,189
Modi Realty Genome vally LLP(MHPL)	4,38,49,530
Modi Realty Miryalguda LLP(MHPL)	39,14,623
	38,14,28,342

SECURITY DEPOSITS OTHERS

A.P. Transco (MPPL)	17,500
Bhavesh V Mehta	40,00,000
BPCL Deposit (MPPL)	1,00,000
Cell Pone Deposit (MPPL)	9,000
Internet Deposit (MPPL)	1,000
BPCL - ECMS (Fleet Business)	9,585
MCMET - Rent Deposit (MPPL)	96,000
Telephone Deposit (MPPL)	31,552
Matrix Recon Pvt Ltd (MPPL)	5,00,000
MCMET Security Deposit (MPPL)	82,200
Mehul V Mehta	60,00,000
Coffe Machine - Rent Deposit (MPPL)	15,000
	1,08,61,837

MODI PROPERTIES PRIVATE LIMITED
GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

LONG TERM LOANS & ADVANCES

Common Exp. (MPIPL)	5,62,499
K.B.Consultants (MPIPL)	68,750
Kulkarni Consultancy (MPIPL)	3,48,000
Silver Oak Villas LLP (MPIPL)	4,05,000
Tata Capital Financial Services Limited (MPIPL)	3,54,000
Expense Card (MPIPL)	75,000
Group Staff Salary Account (MPIPL)	(17,872)
Happay Card on Account (MPIPL)	2,91,638
Happay Card Payments (MPIPL)	10,60,178
Mayflower Platinium (MPIPL)	1,96,400
Other Loans & Advances (MPIPL)	21,94,864
Staff Petty Cash Account (MPIPL)	5,000
Staff Salary Accounts (MPIPL)	1,05,098
Statutory Payments (MPIPL)	1,61,855
Commom Exp. (MHPL)	(32,097)
Happy Card Creditors	(26,06,534)
Axis Bank Ltd for Neft to BPCL-ECMS	(46,657)
	31,25,122

Deposits:

Adepu Balakrishna -Hoarding Deposit (MHPL)	12,000
Shobha -Hoarding Deposit (MHPL)	15,000
Narla Pochaiah-Hoarding Deposit (MHPL)	6,000
Balreddy- Hoarding Deposit (MHPL)	12,000
S Ramulu - hoarding Rent (MHPL)	6,000
T.Lakshmi -Hoarding Rent (MHPL)	75,000
Srinu-Hoarding Deposit (MHPL)	24,000
Ramayya Chevella (MHPL)	6,000
Rajendar Reddy (MHPL)	6,000
Macha Mahender Goud -Hoarding Deposit (MHPL)	12,000
Srinivas (MHPL)	7,500
M Raju Hoarding Deposit (MHPL)	15,000
A306 Arie Walter- Deposits (MHPL)	(19,500)
Shaganti Srinu-Hoarding Deposit (MHPL)	9,000
	1,86,000

Others

Group ST Registrations (MHPL)	66,317
Common Expenses Group Projects (MHPL)	1,14,936
Happy card Group Projects (MHPL)	12,07,627
Statutory Payments Group projects (MHPL)	2,66,247
Shah Traders (MHPL)	10,866
Jade Estates	5,00,000
Gulmohar Residency	5,00,000
Sripathi Steel Traders (MHPL)	8,512
TDS Receivable (MHPL)	2,47,459
VA Tech ventures (MHPL)	51,524
Advance to soham modi(MHPL)	6,000
	29,79,488

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AJAY MEHTA
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M.No.035449
SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

CASH & BANK

AXIS Bank (MPIPL)	(25,532)
Fixed Deposit (MPIPL)	1,80,00,000
KMBL Current A/C 1814131065 (MPIPL)	4,81,514
KMBL RERA A/C 1814597458 (MPIPL)	(97,225)
Yes Bank Ltd -107063700000167 (MPIPL)	25,000
SBH A/c No :62448036298 (MPIPL)	(4,82,874)
Yes Bank Ltd -009763700001633 (MPIPL)	7,55,025
Accrued Interest (MPIPL)	1,53,873
Axis bank (MHPL)	(98,932)
HDFC Fixed Deposit (MHPL)	2,10,00,000
SBH (MHPL)	4,74,775
Yes Bank Ltd (MHPL)	75,547
	4,02,61,171

RECIEVABLES

AAD Corporation Private Limited (MPIPL)	31,968
Alvia Mehdi (MPIPL)	5,426
Bloomdale Owners Association (MPIPL)	7,497
Dr.R.Narsimha Rao (MPIPL)	77,420
Homeline Builders & Developers (MPIPL)	2,15,350
Home Line Infra - Running Account (MPIPL)	71,479
K.Saraswathi (MPIPL)	1,82,305
Mehta and Modi Homes (MPIPL)	4,16,280
Modi Farm House Hyderabad LLP-Admin & Marketing (MPIPL)	9,937
Modi Realty Miryalaguda LLP-Admin Charges (MPIPL)	8,048
Mr. Victor Gunday (MPIPL)	4,339
Mr.Vikram Baru (MPIPL)	81,008
Nayara Energy Limited (Essar Oil Limited) (MPIPL)	18,080
Nilgiri Estates - Admin Charges (MPIPL)	54,000
Paramount Estates - Admin Charges (MPIPL)	82,523
Rajesh Kadakia - Greens Group (MPIPL)	56,923
Rajesh Kumar Jayantilal Kadakia (MPIPL)	3,719
Sharad Kadakia - Greens Group (MPIPL)	56,923
Sharad Kumar Jayantilal Kadakia (MPIPL)	58,807
Syed Furqan Mehdi (MPIPL)	2,386
Syed Mahmood Kamran Mehdi (MPIPL)	2,386
Syed Mehdi (MPIPL)	5,836
V A Tech Ventures Pvt Ltd. (MPIPL)	51,816
Vilas @ Silver Creek Owners Associations (MPIPL)	6,612
Vista Homes Owners Association (MPIPL)	22,242
JMKGEC Realty Pvt Ltd. (MPIPL)	15,021
SDNMKJ Realtors Pvt Ltd., (MPIPL)	14,704
GV Research Pvt Ltd -Hoarding Rent (MHPL)	34,560
Modi Consultancy services - Hoarding Rent (MHPL)	25,920
Modi Reality Miryalguda - Hoarding Rent (MHPL)	18,880
Modi Farm House Hyd LLP -Hoarding Rent (MHPL)	7,080
Paramount Estates (MHPL)	(1,801)
Silver Oak Villas LLP -Hoarding Rent (MHPL)	16,440
Villa Orchids LLP- Hoarding Rent (MHPL)	(4,400)
Vista Homes (MHPL)	2,909
	16,62,623

OTHER CURRENT ASSETS

TDS Recievable (MPIPL)	44,90,014
TDS Recievable (MHPL)	2,47,459
	47,37,473

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AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

MANAGEMENT SUPERVISION / SERVICE CHARGES

AAD Corporation Private Limited (MPPL)	59,200
Alvia Mehdi (MPPL)	55,176
JMKGEC Realtors Pvt Ltd. (MPPL)	1,75,339
Mr. Victor Gunday (MPPL)	17,098
Ms.Divya Reddy (MPPL)	52,800
Nayara Energy Limited (Essar Oil Limited) (MPPL)	1,04,000
Rajesh Kumar Jayantilal Kadakia (MPPL)	2,92,747
SDNMKJ Realty Pvt Ltd., (MPPL)	1,75,339
Sharad Kumar Jayantilal Kadakia (MPPL)	2,92,747
Syed Furqan Mehdi (MPPL)	24,264
Syed Mahmood Kamran Mehdi (MPPL)	24,264
Syed Mehdi (MPPL)	59,352
Dr. Narsimha Rao (MPPL)	1,82,131
Homeline Builders & Developers (MPPL)	1,82,500
Mr Vikram Baru (MPPL)	2,25,000
	19,21,957

ADMIN / MAINTENANCE RECOVERIES

Sharad Kadakia (MPPL)	90,000
Rajesh Kadakia (MPPL)	90,000
Bloomdale Owners Association (MPPL)	72,250
Nilgiri Homes Owners Association (MPPL)	19,500
Vista Homes Owners Association (MPPL)	78,000
Fortune Motors (MPPL)	61,000
Modi Ralty Miryalguda LLP (MPPL)	6,00,000
Nilgiri Estates (MPPL)	6,00,000
Paramount Estates (MPPL)	4,80,000
B & C Estates (MPPL)	82,128
Kadakia & Modi Housing (MPPL)	42,674
Mody Consultancy Services (MPPL)	3,015
Modi Farm House Hyderabad LLP (MPPL)	66,561
Modi Realty Miryalguda LLP (MPPL)	71,051
Nilgiri Estates (MPPL)	78,788
Paramount Estates (MPPL)	1,30,128
Silver Oak Villas LLP (MPPL)	44,344
Villas Orchids LLP (MPPL)	67,344
Vista Homes (MPPL)	1,30,128
	28,06,914

INTEREST FROM FDRs

FDR Interest (MPPL)	11,84,820
FDR Interest (MHPL)	10,99,471
	22,84,291

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AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MODI PROPERTIES PRIVATE LIMITED

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

SHARE OF PROFIT FROM PARTNERSHIP FIRMS

Summit Sales LLP (MPPL)	
Silver Oak Villas LLP (MPPL)	92,00,944
Kadakia & Modi Housing (MPPL)	5,06,997
Summit Builders (MPPL)	37,13,962
Paramount Estates (MPPL)	24,470
	57,58,611
	1,92,04,984

SALARIES, INCENTIVES & OTHER ALLOWNACES

Staff Salaries (MPPL)	
Staf medical & Accidental Insurance (MPPL)	32,53,885.00
Bonus (MPPL)	81,514.00
Incentives (MPPL)	1,04,854
Conveyance allowane to Staff (MPPL)	34,789
Mobile Allowances to Staff (MPPL)	27,045
Conveyance allowane to Staff (MHPL)	74,405
	600
	35,77,092

INTEREST PAID ON BANK LOANS

Yes Bank (MPPL)	
Kotak Mahindra Bank (MPPL)	3,06,857
	3,07,931
	6,14,788

INTEREST PAID ON OTHER LOANS

Soham Modi (MPPL)	
Tejal Modi (MPPL)	2,70,887
Soham Modi (MHPL)	1,73,585
	78,421
	5,22,893

OTHER FINANCE COSTS

Interest on ESI	
Interest on Professional tax	2,988
Interest on Providend Fund	525
Interest on TDS (MPIPL)	333
Interest on ST/GST (MPIPL)	28,122
Bank charges (MPPL)	7,700
Bank charges (MHPL)	9,529
Bank charges (PAPL)	1,398
	50,595

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MODI PROPERTIES PRIVATE LIMITED
GROUPINGS FOR THE YEAR ENDED 31st MARCH 2019

SHARE OF LOSS FROM PARTNERSHIP FIRMS

Modi Realty Pocharam LLP (MPPL)	41,793
Alpine Estates (MPPL)	32,959
Mehta & Modi Realty (Suryapet) LLP (MPPL)	8,219
Modi Realty Mallapur LLP (MPPL)	2,62,010
Paramount Avenues LLP (MPPL)	5,915
Silve Oak Realty (MPPL)	29,24,859
Paramount Builders (MPPL)	3,61,699
Modi Realty Muraharapally LLP (MPPL)	1,728
East Side Residency Annojiguda LLP (MPPL)	1,77,568
Modi Reality Gagilapur LLp (MHPL)	46,330
Modi Reality Genome valley LLP (MHPL)	3,45,286
Modi Reality Siddipet LLp (MHPL)	5,435
Modi Reality Vikarabad LLp (MHPL)	36,742
Modi Reality Miryalguda LLp (MHPL)	69,704
Modi Ventures (MHPL)	9,569
Serene Clubs & Resort LLP (MHPL)	7,103
Green Wood Builders (MHPL)	1,794
Green Wood Estates (MHPL)	67,943
	44,06,656

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AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year **2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name	MODI PROPERTIES PRIVATE LIMITED	**PAN**	AABCM4761E
Flat/Door/Block No	5-4-187/ 3AND4, 3RD FLOOR	**Name Of Premises/Building/Village**	SOHAM MANSION
Road/Street/Post Office	MG ROAD	**Area/Locality**	RANIGUNJ
Form Number.	ITR-6	**Status**	Pvt Company
Town/City/District	SECUNDERABAD	**State**	TELANGANA
Pin/ZipCode	500003	**Filed u/s**	139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	WARD 16(4),HYDERABAD		
e-filing Acknowledgement Number	246407021311019		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	146954
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	146950
3a	Deemed Total Income under AMT/MAT	3a	0
3b	Current Year loss, if any	3b	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0

7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	1404759
		c	TCS	7c	73903
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	1478662

8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	1478660
10	Exempt Income	Agriculture	0		
		Others	19204984	10	19204984

Income Tax Return submitted electronically on 31-10-2019 21:37:36 from IP address 124.123.77.93 and verified by SOHAM MODI having PAN ABMPM6725H on 31-10-2019 21:37:36 from IP address 124.123.77.93 using **Digital Signature Certificate (DSC)**

DSC details: 690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Form Number.	ITR-6	**Status**	Pvt Company
Town/City/District	SECUNDERABAD	**State**	TELANGANA
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4	Net tax payable		4	0
5	Interest and Fee Payable		5	0
6	Total tax, interest and Fee payable		6	0
7	Taxes Paid	a Advance Tax (7a)		0
		b TDS (7b)		1404759
		c TCS (7c)		73903
		d Self Assessment Tax (7d)		0
		e Total Taxes Paid (7a+7b+7c +7d)	7e	1478662
8	Tax Payable (6-7e)		8	0
9	Refund (7e-6)		9	1478660
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Road/Street/Post Office: MG ROAD	Area/Locality: RANIGUNJ		Status: Pvt Company
Town/City/District: SECUNDERABAD	State: TELANGANA	Pin/ZipCode: 500003	Filed u/s: 139(1)-On or before due date
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		Others	19204984		

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