

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name SERENE CONSTRUCTIONS LLP			PAN ACVFS7909P	
Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
Road/Street/Post Office	Area/Locality M G ROAD		Status	Firm
Town/City/District SECUNDERABAD	State TELANGANA	Pin/Zip Code 500003	Aadhaar Number/Enrollment ID	
Designation of AO(Ward/Circle) WARD 11(1),HYDERABAD			Original or Revised	ORIGINAL
E-filing Acknowledgement Number 152392461230818		Date(DD/MM/YYYY) 23-08-2018		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	432884
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 0
		c TCS	7c 0
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c +7d)	7e 0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	Agriculture	10
		Others	

This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE OF A PARTNER
 having PAN ABMPM6725H from IP Address 183.83.237.70 on 23-08-2018 at SECUNDERABAD
 Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee : Serene Constructions Llp
PAN : ACVFS7909P
Office Address : 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status : FIRM (LIMITED LIABILITY) **Assessment Year** : 2018 - 2019
Ward No : WARD 11(1),HYDERABAD **Financial Year** : 2017 - 2018
D.O.I. : 13/07/2015
Phone No. : 40-66335551 **Mobile No.** : 9502200911
Email Address : accounts@modiproperties.com
Nature Of Business : Property Developers
Method Of Accounting : Accrual
Name Of Bank : Yes Bank
Micr Code : 500532002
Ifs Code : Yesb0000097
Address : Begumpet, Secunderabad
Account No. : 009763700002308
Return : Original (Filing Date : 23/08/2018 & No. : 152392461230818)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Serene Connstructons Llp		-434484
Profit Before Tax As Per Profit And Loss Account		
Add :	1674	
Depreciation Disallowed	1600	3274
Interest Paid On Delay Payment Of Gst		-431210
		-1674
Less : Allowed Depreciation		-432884

Out Of Loss Of Rs. 432884, Unabsorbed Depreciation Is Rs.
 1674 & Business Loss Is Rs. 431210

Current Year Losses Carried Forward

Business Loss Of Rs. 431210
 Unabsorbed Depreciation Of Rs. 1674

Gross Total Income
Total Income

Nil
 Nil

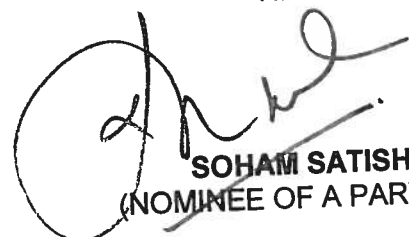
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Tax Payable

Nil

Nil


SOHAM SATISH MODI
 (NOMINEE OF A PARTNER)

Details Of Bank Accounts			
Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	50200014896793	Saving

FIXED ASSETS

Block	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	40.00%	0.00	0.00	8,370.00	0.00	8,370.00	1,674.00	6,696.00
Total		0.00	0.00	8,370.00	0.00	8,370.00	1,674.00	6,696.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	500179	-	500179
2017-18	Ordinary Business	1490377	-	1490377
2018-19	Ordinary Business	-	-	431210
2018-19	Unabsorbed Depreciation	-	-	1674

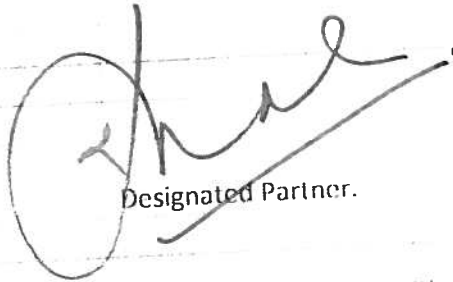


SERENE CONSTRUCTIONS LLP

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2018.

As at 31-3-2018.

Particulars	Notes		
<u>CONTRIBUTION AND LIABILITIES</u>			
<u>Partners' fund</u>	1		
Contribution		100,000.00	
Current Account		3,042,930.98	3,142,930.98
<u>Current Liabilities</u>			
Advances	2	317,500.00	
Trade Payables	3	997,220.00	
Other Current Liabilities	4	14,790,598.00	16,105,318.00
			19,248,248.98
<u>APPLICATION OF FUNDS</u>			
<u>Non-current Assets</u>			
Fixed Assets	5	6,696.00	
<u>Current Assets</u>			
Inventories	6	15,475,754.91	
Cash & Cash Equivalents	7	314,459.65	
Sundry Debtors	8	1,387,000.00	
Loans & Advances	9	2,064,338.41	19,248,248.97
			19,248,248.98


Designated Partner.

SERENE CONSTRUCTIONS LLP

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

As at 31-3-2018.

Particulars

Notes

Income

9,890,000.00

Constructions Receipts

12.52

Other Income

9,890,012.52

Expenditure

Direct Cost

8,901,000.00

Charges in Inventories

8,901,000.00

Audit Fees

3,578.00

Finance Cost

1,246,969.60

Administration Expenses

172,949.40

10,324,497.00

(434,484.48)

Profit / (loss) for the year

Appropriation of Profit / (Loss)

%

(228,104.35)

Modi Housing Pvt. Ltd.

52.50%

(81,465.84)

Jaiprakash Kalyan Chakravarthy

18.75%

(81,465.84)

Abhinay Gajula

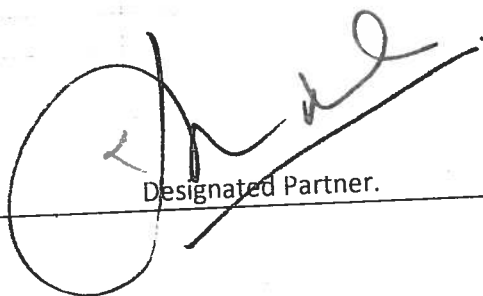
18.75%

(43,448.45)

Balram Reddy

10%

(434,484.48)


Designated Partner.

NOTES TO THE ACCOUNTS**PARTNERS FUND****a) CONTRIBUTION**

	52,500.00
Modi Housing Pvt. Ltd.	18,750.00
Jaiprakash Kalyan Chakravarthy	18,750.00
Abhinay Gajula	10,000.00
Balram Reddy	100,000.00

b) CURRENT ACCOUNT

Modi Housing Pvt. Ltd.	522,929.81	
Oepnign balance (1-4-17)	3,900,000.00	
Net (Dr) / Cr druing the year	(228,104.35)	4,194,825.46
Share of Profit / (Loss)		
Jaiprakash Kalyan Chakravarthy	(373,229.35)	
Oepnign balance (1-4-17)	-	
Net (Dr) / Cr druing the year	(81,465.84)	(454,695.19)
Share of Profit / (Loss)		
Abhinay Gajula	(373,229.35)	
Oepnign balance (1-4-17)	-	
Net (Dr) / Cr druing the year	(81,465.84)	(454,695.19)
Share of Profit / (Loss)		
Balram Reddy	(199,055.65)	
Oepnign balance (1-4-17)	-	
Net (Dr) / Cr druing the year	(43,448.45)	(242,504.10)
Share of Profit / (Loss)		3,042,930.98

OTHER CURRENT LIABILITIES**2. Trade payable**

Elegant Enterprises	4,623.00
Ganesh Tube Traders	27,411.00
Gautham Enterprises	1,600.00
Jyothi Bamboos Ballies & Mats Merchant	21,760.00
Lepakshi Tarpaulin Industries	3,823.00
Maharaja Carpets(India)	15,045.00
Praful Sanitary	2,323.00
Prelam Trading Corporation	3,567.00
Reflections Electricals Pvt Ltd	4,480.00
Shah Traders	17,164.00
Shiv Shakti Machine Tools	7,552.00
Sree Lakshmi Bricks	151,630.00
Sri Balaji Enterprises	4,772.00
Summit Housing LLP	35,128.00
Tanishq Steels Limited	110,000.00
Vasant Enterprises	571,492.00

Y.Ravi Shankar		14,850.00
		997,220.00
2. Advances:		317,500.00
45 Decpa		317,500.00
3. OTHER CURRENT LIABILITIES		
Contractors	41,020.00	
Abdul Aziz Wo on A/c	944.00	
A.Nagender on A/c	450.00	
A.Ramulu on A/c	40.00	
Begari Ashok Kumar -on A/c	47,630.00	
Building Material Supply -David Raju on A/c	10,025.00	
D.Vijay on A/c	2,986.00	
Janardhan Prasad on A/c	924.00	
K.Padma-Material Account	25,875.00	
Manchanpally Jangiah-on A/c	8,037.00	
Mir Answar Ali - on A/c	15,000.00	
M.Rakesh Kumar on Account	10,952.00	
M Sudarshan	5,000.00	
Ramu on A/c	9,961.00	
Shoba on A/c	27.00	
T.Kurmanna on A/c	960.00	
T.Mallesha On A/c	26,839.00	206,670.00
T.Yellanna on A/c		
Staff Advances	299.00	299.00
G Siva Prasad		
Outstanding Expenses	3,854.00	3,854.00
Ajay C Mehta		
Others Creditors	7,965.00	
A Chan dra Sekhar	14,433,166.00	14,441,131.00
Modi Farm House Hyderabad LLP		
Statutory Payment	138,644.00	138,644.00
TDS Payable		14,790,598.00
7. Inventories		24,376,754.91
Work in progress		8,901,000.00
Less: Change in Inventory		15,475,754.91
8. Cash & Cash equivalents	100,000.00	
Cash in hand		
Balances with scheduled banks	214,459.65	
in Current Accounts		

314,459.65

DEPOSITS, LOAN & ADVANCES**Deposits**

	15,000.00	
MHPL - ESI & PF	50,000.00	
MHPL Happy Card Deposit	50,000.00	
MHPL - VAT DEPOSIT		115,000.00

Contractors Advances

	310,357.00	
A.Raja Sekhar Reddy Material A/c	500,000.00	
A.Raja Sekhar Reddy on A/c	20.00	
B Venkata Chary On A/c	3,501.00	
M.Anjaneyulu on A/c	1,000.00	
Mohammed Mateen on A/c	3,814.00	
Papu Ram on A/c	15,000.00	
Radha Krishna on A/c	7,000.00	
S.Anjanayalu on A/c	11,000.00	
Shaik Moiz - On A/c	10,000.00	
Sirisha on A/c	187,200.00	
Veldi Karunakar Reddy	51,000.00	
V.Vidyashanker on /ac	7,547.00	1,107,439.00
Y Swetha on A/c		

Contractors Loan

Shaik abdullah loan account		36,511.00
-----------------------------	--	-----------

Staff Petty Cash

Selva kumar -Happy Card		2,020.00
-------------------------	--	----------

Staff Salary Account

Syed Noor Ahmed		20,391.00
-----------------	--	-----------

Work Order

P Satish Kumar work order		64,851.00
---------------------------	--	-----------

Advances Others

GST		686,515.41
-----	--	------------

Advance Supplier

	3,000.00	
Ace Business Solution	9,120.00	
Jsw Cement Limited	13,608.00	
Raghavendra Traders	1,462.00	
Rahul Enterprises	4,421.00	31,611.00
Siddarth Enterprises		2,064,338.41

Sundry Debtors

A-16 Mahesh Desai		790,000.00
-------------------	--	------------

Cancelled Houses

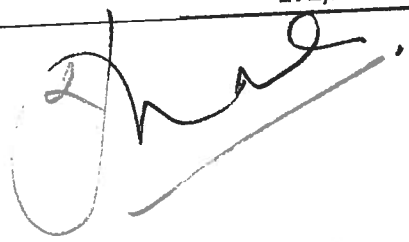
A-34 Nikhil Tibrewala		184,000.00
A 41 Mrs. Shruti Awasthi		413,000.00
		1,387,000.00

12. Changes in Inventories

Land & WIP

24,376,754.91

	24,376,754.91
Less: Inventory	
Land & WIP	15,475,754.91
	8,901,000.00
15 Administration Expenses	45,688.00
Bonus	8,582.00
Incentives	32,758.00
Insurance	1,600.00
Interest on ST/GST	13,283.00
Petrol/oil/Diesel	4,750.00
Roc Filing Fee	15,635.00
Staff Mobile Allowance/conveyance	120.00
Toll Charges	22,326.00
Consultancy Charges	660.00
Legal Expenses	16,631.40
Printing & Stationery	785.00
Repair & Maintenance Computers	1,674.00
Depreciation	5,945.00
Office Maintenance	2,512.00
Vehicle Maintenance - 2 Wheeler	172,949.40



SERENE CONSTRUCTIONS LLP					A.Y. 2018-2019		
Fixed Assets					Note 5		
Sl.No.	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation
1	Printer	-	-	8,370.00	8,370.00	20%	1,674.00
		-	-	8,370.00	8,370.00		1,674.00
							6,696.00
							6,696.00

Handwritten signature

Serene Constructions LLP

Inventory

9,398,825.00

Work in progress (1-4-16)

Add: Construction expenses during the year

Building Material

Ballies	50,390.00	
Bricks/Cement Blocks	816,943.36	
Cement	1,438,448.87	
Chemical	8,123.00	
Chips/Stonedust	427,472.84	
Consumables	68,043.09	
Door/Windows	397,961.99	
Electrial Material	401,669.65	
Equipment Machinery	26,310.00	
False Ceiling Material	316,635.88	
Furniture	17,600.00	
Granite	235,834.90	
Hardware Material	143,494.40	
Metal	493,971.89	
Paints	147,870.90	
Plumbing & Sanitary	337,578.92	
Ready Mix Concrete	49,950.00	
Sand/Red Mud/Moram	1,015,097.26	
Steel	1,955,386.41	
Sundry Purchase	70,621.00	
Tiles/Pavers	716,295.83	
Tools	42,467.00	
Water Proofing/cemicals	257,992.00	
Wood/Plywood/Glass	117,683.72	
Gardening Material	14,000.00	9,567,842.91

Labour Allowances

Allowance for Construction Equipt	3,343,091.00	
Allowance for Consumables	335,712.00	
Compensation to Labour	40,000.00	
Labour Charges	981,944.00	4,700,747.00

Other Expenses

Fright Charges	3,500.00	
Hamali Charges	1,841.00	
Repair & Maintenance	10,650.00	
Salaries	654,827.00	
Transporation	42,832.00	713,650.00
		14,982,239.91
		4,310.00
		14,977,929.91
Less: Room Rent from labours		24,376,754.91
		8,901,000.00
Less: Cost recognised		15,475,754.91

Serene Constructions LLP

S.No	Village/cottage	Villa No	Customer Name	Construction Agreement	Declared in 15-16	Declared in 16-17	Declared in 17-18	Total declared	ST/GST	Other Amt	Total	Balance	Remarks
1	Villa	7	Dr Shalini Soni	1,000,000			350,000	350,000	63,000		413,000	650,000	
2	Villa	16	Mahesh Desai	1,000,000		1,000,000		1,000,000			1,000,000	-	Transferred to Roopesh Desai
3	Villa	17	Vidhushi Kaushik & Tushar Kau	1,000,000		600,000	400,000	1,000,000	162,000	180,000	982,000	-	
4	Villa	18	VS Kishan Raj	1,000,000		1,000,000		1,000,000	150,000	575,885	574,115	-	
5	Villa	20	Hardik D Mehta & Tejas D Meht	1,000,000			1,000,000	1,000,000	180,000		1,180,000	-	
6	Villa	22	Mrs. Seema Dugar/Dr Manish Du	1,000,000			350,000	350,000	63,000		413,000	650,000	
7	Villa	24	Maganty Madhu Rao	1,000,000			350,000	350,000	63,000		413,000	650,000	
8	Villa	32	Chanda Sreenivas Rao	1,000,000		600,000		600,000	104,400	180,000	524,400	400,000	
9	Cottage	34	Nikhil Tibrewala	400,000			400,000	400,000			400,000	-	Canceled Bill
10	Villa	35	Tejal & Soham Modi	1,000,000	720,000	280,000		1,000,000	121,920	845,000	276,920	-	
11	Villa	36	Tejal T Mehta & Ruchi H Mehta	400,000			400,000	400,000	72,000		472,000	-	
12	Villa	41	Mrs Shruti Aswathi/Mr Sandeep	1,000,000			350,000	350,000			350,000	650,000	Canceled - Bills
13	Villa	44	Mr.Himanshu Kapoor/Siddhant	1,000,000			350,000	350,000	63,000		413,000	650,000	
14	Villa	45	K Deepa	1,000,000		350,000		350,000	52,500	720,000	(317,500)	650,000	
15	Villa	46	Kvineet	1,000,000		350,000		350,000	52,500		402,500	650,000	
16	Villa	47	Turumella Saraswathi	1,000,000			350,000	350,000	63,000		413,000	650,000	
17	Cottage	48	Mrs Thanuja/Mr Tharaka Ramu	400,000			140,000	140,000	25,200		165,200	260,000	
18	Clubhouse		Modi Farm House HYD LLP	3,050,000			3,050,000	3,050,000			3,050,000	-	
19		LQ1		800,000			800,000	800,000			800,000	-	
20		LQ2		800,000			800,000	800,000			800,000	-	
21		LQ3		800,000			800,000	800,000			800,000	-	
				20,650,000	720,000	4,180,000	9,890,000	14,790,000	1,235,520	2,500,885	13,524,635	5,860,000	