

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]	Assessment Year 2017-18
---	----------------------------

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	SERENE CONSTRUCTIONS LLP				ACVFS7909P	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
	5-4-187/3 AND 4, 3RD FLOOR		SOHAM MANSION		ITR-5	
	Road/Street/Post Office		Area/Locality		Status	
			M G ROAD		Firm	
	Town/City/District		State		Pin/ZipCode	
	SECUNDERABAD		TELANGANA		500003	
	Designation of AO(Ward/Circle)				Original or Revised	
	WARD 11(1),HYDERABAD				ORIGINAL	
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number				Date(DD/MM/YYYY)	
	944928961270717				27-07-2017	
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	1490377
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by				SOHAM SATISH MODI		in the capacity of		NOMINEE OF A PARTNEI	
having PAN				ABMPM6725H		from IP Address		183.83.236.194	
				on		27-07-2017		at	
				SECUNDERABAD					
Dsc SI No & issuer									
1397476664CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals									

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: S-114		
Name Of Assessee	: Serene Constructions Llp		
PAN	: ACVFS7909P		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2017 - 2018
Ward No	: WARD 11(1),HYDERABAD	Financial Year	: 2016 - 2017
D.O.I.	: 13/07/2015		
Phone No.	: 40-66335551	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Iifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 50200014896793		
Return	: Original (Filing Date : 27/07/2017 & No. : 944928961270717)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

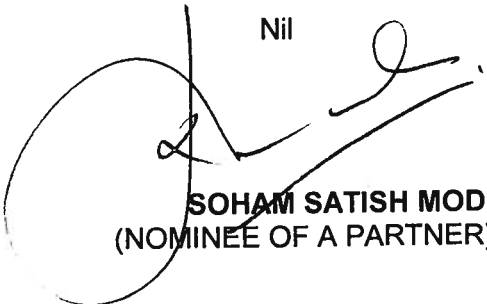
Profit Before Tax As Per Profit And Loss Account	-1490377
	<u>-1490377</u>

Current Year Losses Carried Forward

Business Loss Of Rs. 1490377	
Gross Total Income	<u>Nil</u>
Total Income	<u>Nil</u>

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil	Nil
Tax Payable	Nil

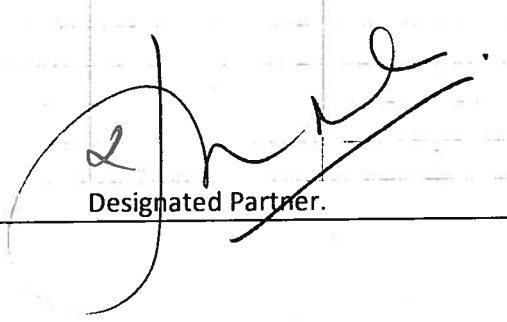

SOHAM SATISH MODI
(NOMINEE OF A PARTNER)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	500179	-	500179
2017-18	Ordinary Business	-	-	1490377

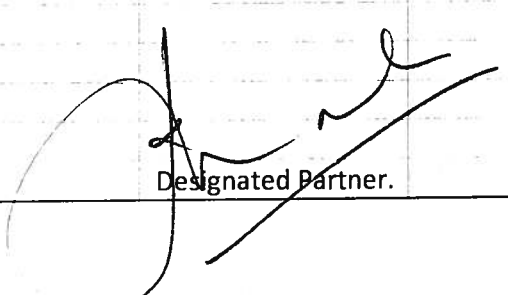
SERENE CONSTRUCTIONS LLP**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017**

Particulars	Notes		AS AT 31-03-2017
CONTRIBUTION AND LIABILITIES			
Partners' Fund	1		
Contribution		100,000	
Current Account		(422,585)	(322,585)
Current Liabilities			
Short Term Borrowings	2	10,644,048	
Advances	3	605,500	
Trade payables	4	144,594	
Other Current Liabilities	5	2,671,957	14,066,099
			13,743,514
APPLICATION OF FUNDS			
Current Assets			
Inventories	6	9,398,825	
Cash & Cash Equivalents	7	226,580	
Loan & Advances	8	824,289	
Sundry Debtors	9	3,293,820	13,743,514
			13,743,514


Designated Partner.

SERENE CONSTRUCTIONS LLP**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	Notes	2016-2017
<u>Income</u>		
Constructions Receipts		4,180,000.00
		<u>4,180,000.00</u>
<u>Expenditure</u>		
<u>Direct Cost</u>		
Changes in Inventories	10	3,762,000.00
		<u>3,762,000.00</u>
Audit Fees	-	3,170.00
<u>Finance Cost</u>	-	726,609.00
Administration Expenses	11	1,178,598.09
		<u>5,670,377.09</u>
Profit / (Loss) for the year		(1,490,377.09)
Appropriation of Profit / (Loos)	%	
Abhinay Gajula	18.75%	(279,445.70)
Balram Reddy	10.00%	(149,037.71)
Jayprakash Kalyam Chakravarthy	18.75%	(279,445.70)
Modi Housing Pvt. Ltd.	52.50%	(782,447.97)
		<u>(1,490,377.09)</u>


Designated Partner.

NOTES TO THE ACCOUNTS		AS AT 31-3-2017
1. PARTNERS FUND		
a) CONTRIBUTION		
Modi Housing Pvt.Ltd.		52,500.00
Jaiprakash Kalyan Chakravarthy		18,750.00
Abhinay Gajula		18,750.00
Balram Reddy		10,000.00
		100,000.00
b) CURRENT ACCOUNT		
Modi Housing Pvt.Ltd.		
Opening balance (1-4-16)	1,005,378	
Net (DR) / CR during the Year	300,000	
Shre of Profit / (Loss)	(782,448)	522,929.81
Jaiprakash Kalyan Chakravarthy		
Opening balance (1-4-16)	(93,784)	
Net (DR) / CR during the Year	-	
Shre of Profit / (Loss)	(279,446)	(373,229.35)
Abhinay Gajula		
Opening balance (1-4-16)	(93,784)	
Net (DR) / CR during the Year	-	
Shre of Profit / (Loss)	(279,446)	(373,229.35)
Balram Reddy		
Opening balance (1-4-16)	(50,018)	
Net (DR) / CR during the Year	-	
Shre of Profit / (Loss)	(149,038)	(199,055.65)
		(422,584.55)
2. Short Term Borrowings		
Soham Modi		10,644,048.00
		10,644,048.00
3. Advances		
Deepa - A45		317500.00
Nikhil Tibrewala A34		288000.00
		605,500.00
4. Trade payables		
Aditya Industries		4065.00
Ali Trysem Nursery		17000.00
Anisha Associates		1500.00
Digital Marketing		20731.00
Gautham Enterprises		600.00
G.Krishna Murthy & Sons		513.00
Hari Hara Iron Merchant		687.00
Praful Sanitary		12918.00
Shiv Shakti Machine Tools		3486.00
Shubham Enterprises		6641.00

Sree Lakshmi Bricks		68775.00
Sri Raja Rajeshwari Traders		580.00
Sri Rama Paints & Pipe Fitting Stores		4350.00
Venkataramana Stationery & Binding Works		1323.00
Sri Sai Sharanya Enterprises		1425.00
		144594.00
5. OTHER CURRENT LIABILITIES		
<u>Contractors</u>		
A.Nagender on A/c	4000.00	
Manchanpally Jangiah-on A/c	318.00	
M.Anjaneyulu on A/c	17699.00	
M.Ramakrishna Salary	514.00	
P.Satish Kumar Work Order	6660.00	
T.Kurmanna on A/c	14356.00	43,547.00
<u>Staff</u>		
M Madhusudan Salary account	1350.00	
Prabhakar Salary account	113.00	1,463.00
<u>Outstanding Expenses</u>		
I.T. Representation fees payable	3170.00	
Mobile Allowance payable	3156.00	
		6,326.00
<u>Others</u>		
Modi Farm House Hyderabad LLP		1,929,558.00
<u>Statutory Payments</u>		
Service tax	609,720	
TDS Payable	81,343	691,063.00
		2,671,957.00
6. INVENTORIES		
Work in progress		13,160,825.00
Less: Change In Inventory		3,762,000.00
		9,398,825.00
7. CASH & CASH EQUIVALENTS		
Cash in hand		-
Balances with scheduled banks in Current Accounts		226,580.45
		226,580.45
8. DEPOSITS, LOAN & ADVANCES		
<u>Deposits</u>		
MHPL-ESI&PF	15000.00	
MHPL Happy Card Deposit	50000.00	
MHPL-VAT DEPOSIT	50000.00	115,000.00
<u>Contractors Advance</u>		
D.Vijay on A/c	6000.00	

Papu Ram on A/c	3814.00	
S.Anjanayalu on A/c	7000.00	
Shaik Moiz - On A/c	20000.00	
Shoba on A/c	9962.00	
T.Mallesha On A/c	49394.00	
Y.Swetha on A/c	123324.00	219,494.00
Contractors Loans		
Shaik Abdullah Loan-A/c		36511.00
Staff Petty Cash		
Selva Kumar-Happy Card		7500.00
Staff Salary Account		
C.Bala Murali Krishna	4000.00	
M.Narsimha Salary	652.00	
P.Deen Dayal Salary	10231.00	
Syed Noor Ahmed Sal	2641.00	
T.Surya Narayana Salary	20.00	17,544.00
Workorder		
Mr.Karunakar Reddy	129466.00	
Sirisha on A/c	10000.00	139,466.00
Advance Suppliers		
Ace Business Solution	3000.00	
Apex Infratech	59350.00	
Jsw Cement Limited	198320.00	
Raghavendra Traders	13608.00	
R.K.Steel Udyog Pvt Ltd	7199.00	
Siddarth Enterprises	4421.00	
Venkateshwara Irrigation Service	2876.00	288,774.00
		824,289.00
9. Sundry Debtors:		
A-32 Chanda Sreenivas Rao		524400.00
Mahesh Desai -A16		790000.00
Tejal & Soham Modi -A35		276920.00
Vidhushi Kaushik & Tushar Kaushik -A17		510000.00
Vineet.K -A46		402500.00
V.S.Kishan Raj -A18		790000.00
		3,293,820.00
10. CHANGES IN INVENTORIES		
Work in progress		13,160,825.00
		13,160,825.00
Less: Inventory:		
Work in progress		9,398,825.00
		3,762,000.00
11. ADMIN EXPENSES		
Bad Debts Written Off		11.00
Bank Charges		7305.09
Bonus		9740.00
Incentives		1470.00
Misc Expenses		37992.00

Office Maintenance	3375.00
Petrol/oil/Diesel	14996.00
Printing & Stationery	17554.00
Professional Tax	600.00
Repair & Maint -2 Wheelerss	1200.00
Repair & Maintenance Computers	850.00
Salaries	1041238.00
Staff Mobile Allowance/conveyance	42267.00
	1,178,598.09

A handwritten signature in black ink, featuring a large, stylized 'O' followed by a series of loops and a final horizontal stroke.

Serene Constructions LLP
Assessment Year : 2017-2018

Work in Progress

Opening Balance		3,215,614
Building Materials		
Allowance for Hire Charges Fore Equipment		
Avasulu Prabhu -Allowance for Equip for Hire Charge	47,012	
B.Janga Reddy-Allowance for Equpt Hirecharges	287,000	
M.Anjaneyulu-Allowance for Equip Hirecharges	3,750	
N.Ramakrishna Reddy -Allowance for Equip Hirecharge	5,850	
Ramachandraiah Mala-Equip for Hire Charges	90,300	
T.Sunitha -Equipment for Hire Charges	825	434,737

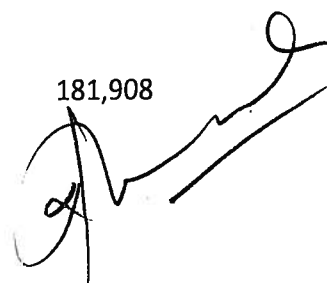
Building Material

Aluminium	65,745	
Borewell	22,000	
Building Material	15,120	
Cement/Ready Mix Concrete/Bricks	1,643,845	
Chemicals	171,818	
Chips/Stone Dust/Metal	234,191	
Consumables	46,453	
Doors / Windows	3,246	
Electrial Material	256,856	
Equipment Machinery	46,865	
False Ceiling Material	34,054	
Furniture	45,444	
Gardening Material	23,000	
Granite	22,327	
Hardware Material	201,862	
Metal	331,094	
Paints	40,820	
Plumbing /Sanitary Material	284,075	
Sand/Red Mud/Moram	696,899	
Steel	1,481,775	
Sundry Purchase	11,182	
Tiles / Pavers	656,090	
Tools	16,509	
Wood/Plywood/glass	129,874	6,481,144

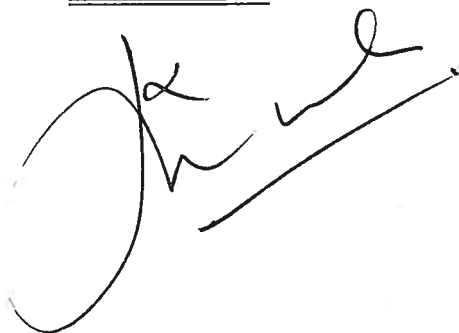
Departmental Charges

Adi Seshu-Departmental	1,000	
B.Lingamiah -Departmental	23,275	
CH Nasaraiah -Departmental	1,600	
Manchanpally Jangiah -Deparmental	49,450	
M.Sudarshan -Departmental	1,800	
Shoba -Departmental	3,687	
T.Kurmanna -Departmental	94,046	
Y.Swetha -Departmental	7,050	181,908

Labour Allowances



Allowance For Equipment	1,383,374	
Allownaces For Consumables	449,583	
Labour Charges	996,650	2,829,607
Other Expenses		
Repairs & Maintenance	8,700	
Transportation Charges	9,115	17,815
		<u>13,160,825</u>

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of loops and a long horizontal stroke extending to the right.