

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SERENE CONSTRUCTIONS LLP				PAN ACVFS7909P	
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office		Area/Locality M G ROAD			
	Town/City/District SECUNDERABAD		State TELANGANA	Pin 500003	Status Limited Liability Partner	
	Designation of AO(Ward/Circle) WARD 11(1).HYDERABAD				Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 304473971260716				Date(DD/MM/YYYY) 26-07-2016	
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	500179
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	0
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE OF A PARTNER
having PAN ABMPM6725H from IP Address 183.83.252.152 on 26-07-2016 at SECUNDERABAD
1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN
Dse SI No & issuer

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: S-114		
Name Of Assessee	: Serene Constructions Llp		
PAN	: ACVFS7909P		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2016 - 2017
Ward No	: WARD 11(1),HYDERABAD	Financial Year	: 2015 - 2016
D.O.I.	: 13/07/2015		
Phone No.	: 40-66335551	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 50200014896793		
Return	: Original (Filing Date : 26/07/2016 & No. : 304473971260716)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account

-500179

-500179

Current Year Losses Carried Forward

Business Loss Of Rs. 500179

Nil

Gross Total Income

Nil

Total Income

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

SOHAM SATISH MODI
(NOMINEE OF A PARTNER)

LOSSES TABLE

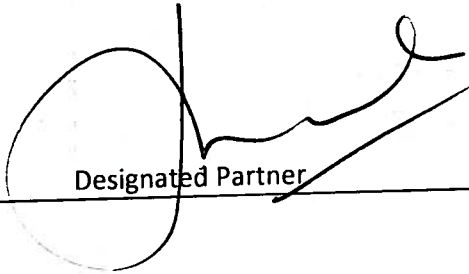
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	-	-	500179

SERENE CONSTRUCTIONS LLP

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016

Particulars	Notes	AS AT 31-03-2015	
<u>CONTRIBUTION AND LIABILITIES</u>			
<u>Partners' Fund</u>	1		
Contribution		100,000	
Current Account		<u>767,793</u>	867,793
<u>Current Liabilities</u>			
Short Term Borrowings	2	745,616	
Advances	3	765,080	
Trade payables	4	79,515	
Other Current Liabilities	5	<u>1,401,596</u>	2,991,807
			<u>3,859,600</u>
<u>APPLICATION OF FUNDS</u>			
<u>Current Assets</u>			
Inventories	6	3,215,614	
Cash & Cash Equivalents	7	90,827	
Loan & Advances	8	<u>553,159</u>	3,859,600
			<u>3,859,600</u>

Balham
PARTNER

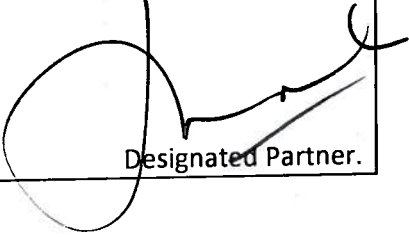

Designated Partner

SERENE CONSTRUCTIONS LLP

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Notes	2015-16
<u>Income</u>		
Constructions Receipts		720,000.00
		<u>720,000.00</u>
<u>Expenditure</u>		
<u>Direct Cost</u>		
Changes in Inventories	9	648,000.00
		<u>648,000.00</u>
Financi Cost	-	24,757.00
Legal Expenses	-	17,907.00
Audit Fees	-	3,170.00
Administration Expenses	10	526,345.46
		<u>1,220,179.46</u>
Profit / (Loss) for the year		(500,179.46)
Appropriation of Profit / (Loos)	%	
Abhinay Gajula	18.75%	(93,783.65)
Balram Reddy	10.00%	(50,017.95)
Jayprakash Kalyam Chakravarthy	18.75%	(93,783.65)
Modi Housing Pvt. Ltd.	52.50%	(262,594.22)
		<u>(500,179.46)</u>

Balram
PARTNER


Designated Partner.

NOTES TO THE ACCOUNTS**AS AT 31-3-2016****1. PARTNERS FUND****a) CONTRIBUTION**

Modi Housing Pvt.Ltd.	52,500.00
Jaiprakash Kalyan Chakravarthy	18,750.00
Abhinay Gajula	18,750.00
Balram Reddy	10,000.00
	<u>100,000.00</u>

b) CURRENT ACCOUNT

Modi Housing Pvt.Ltd.		
Net (DR) / CR during the Year	1,267,972	
Shre of Profit / (Loss)	<u>(262,594)</u>	1,005,377.78
Jaiprakash Kalyan Chakravarthy		
Net (DR) / CR during the Year		
Shre of Profit / (Loss)	<u>(93,784)</u>	(93,783.65)
Abhinay Gajula		
Net (DR) / CR during the Year		
Shre of Profit / (Loss)	<u>(93,784)</u>	(93,783.65)
Balram Reddy		
Net (DR) / CR during the Year		
Shre of Profit / (Loss)	<u>(50,018)</u>	(50,017.95)
		<u>767,792.54</u>

2. Short Term Borrowings

Soham Modi	745,616.00
	<u>745,616.00</u>

3. Advances

Deepa - A45	720000.00
Tejal & Soham Modi -A35	45080.00
	<u>765,080.00</u>

4. Trade payables

Digital Marketing	55250.00
JINKRUPA AGENCY	1596.00
Shiv Shakti Machine Tools	3952.00
Sree Panduranga Timber Traders	18567.00
Sri Rama Paints & Pipe Fitting Stores	150.00
	<u>79515.00</u>

✓ Balram



5. OTHER CURRENT LIABILITIES**Contractors**

M Jangaiah on account 7,670.00

Staff

M.Narsimha Salary 249.00
O.Sobhan Babu Salary 349.00 598.00

Outstanding Expenses

I.T. Representation Fees Payable 3170.00
Salary Payable 62687.00 65,857.00

Others

Modi Farm House Hyderabad LLP 1,321,924.00

Statutory Payments

TDS Payable 5,547.00
1,401,596.00

6. INVENTORIES**Work in progress****Allowance for Hire Charges Fore Equipment**

Adi Seshu-Departmental 540.00
Allowances For Const Equip-K.Narsimha 36554.00
Allowances For Const- Komaraiah 4154.00
Buchi Reddy Hire Charges 1710.00
S.Arjun-Deparmental 780.00 43,738.00

Allownaces for Equip JB

Allowances For Equip JB -T.Sunitha 6100.00
Allow for Equip J/B -Nallamal Srinu 7080.00
S.K.Badulla Allow for Contructions Equpt JB 10000.00 23,180.00

Building Material

Building Material 126984.00
Cement/Ready Mix Concrete 1019465.00
Chemicals 11352.00
Consumables 26156.00
Electrial Material 120054.00
Equipment Machinery 90869.00
Gardening Material 9900.00
Hardware Material 49001.00
Metal 112200.00
Paints 570.00
Plumbing & Sanitary 92509.00
Ready Mix Concrete 610150.00
Sand 208550.00
Steel 448081.00
Tiles / Pavers 155916.00
Tools 47330.00
Wood/Plywood/glass 101894.00 3,230,981.00

Labour Allowances

Allowance For Equipment 325662.00
Allownaces For Consumables 59033.00
Labour Charges 167051.00 551,746.00

T. Balakrishna

Other Expenses		
Transportation Charges	13969.00	13,969.00
		3,863,614.00
Less: Change In Inventory		648,000.00
		3,215,614.00
7. CASH & CASH EQUIVALENTS		
Cash in hand		
Balances with scheduled banks in Current Accounts		90,826.54
		90,826.54
8. DEPOSITS, LOAN & ADVANCES		
Deposits		
MHPL-ESI&PF	15000.00	
MHPL-VAT DEPOSIT	50000.00	65,000.00
Contractors Advance		
Adi Seshu on A/c	320000.00	
K.Narsimha on A/c	1392.00	
M.Ranga Rao on A/c	10000.00	
Sk.Mahabul Basha on A/c	2725.00	
T.Mallesha On A/c	25821.00	
Y.Ramesh on A/c	24000.00	383,938.00
Staff Salary Account		
Syed Noor Ahmed Sal	3623.00	3,623.00
Workorder		
P.Satish Kumar Work Order	13727.00	13,727.00
Advances suppliers		
Apex Infratech	65700.00	
Jsw Cement Limited	13960.00	
R.K.Steel Udyog Pvt Ltd	7199.00	
V Green Media Pvt.Ltd.	12.00	86,871.00
		553,159.00
9. CHANGES IN INVENTORIES		
Work in progress		3,863,614.00
		3,863,614.00
Less: Inventory:		
Work in progress		3,215,614.00
		648,000.00
10. ADMIN EXPENSES		
Bank charges		11.46
Consultancy charges		394.00
Conveyance		2,562.00
Miscellaneous Expenses		11,626.00
Petrol / Diesel		18,283.00
Printing & Stationery		19,288.00
Repairs & Maintenance 2 Wheeler		1,165.00
Salaries		448,924.00
Staff Mobile Allowance		24,092.00
		576,345.46

x Balram

[Signature]