

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	M.C.MODI EDUCATIONAL TRUST			AAATM5488Q		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	5-4-187/3 AND 4 SOHAM MANSION					
	Road/Street/Post Office	Area/Locality		Status AOP/BOI		
	M.G ROAD	SECUNDERABAD				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	TELANGANA	500003			
	Designation of AO(Ward/Circle) DD/ADIT - 3 EXEMPTION HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 367121591311018			Date(DD/MM/YYYY) 31-10-2018		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	713282	
			c TCS	7c	0	
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c+7d)			7e	713282
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	713280	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by SOHAM SATISH MODI

in the capacity of TRUSTEE

having PAN ABMPM6725H from IP Address 183.83.253.86 on 31-10-2018 at SECUNDERABAD

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: M.c.modi Educational Trust		
PAN	: AAATM5488Q		
Office Address	: 5-4-187/3 And 4 Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: AOP (TRUST)	Assessment Year	: 2018 - 2019
Ward No	: DD/ADIT - 3 EXEMPTION	Financial Year	: 2017 - 2018
	HYD		
D.O.I.	: 15/11/1955		
Mobile No.	: 9502200911		
Email Address	: accounts@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00421450000012		
Return	: Original (Filing Date : 31/10/2018 & No. : 367121591311018)		

COMPUTATION OF TOTAL INCOME

Income Not Forming Part Of Application Of Income

Aggregate Of Income Referred To In Sections 11, 12 And Sections 10(23c)(iv), 10(23c)(v), 10(23c)(vi) And 10(23c)(Via) Derived Excluding Voluntary Contribution	6964722	Nil
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Income Before Application Of Income

Less : Application Of Income		
Amount Applied To Charitable Or Religious Purposes - Revenue Account	1201812	
Amount Accumulated Or Set Apart Upto 15%	1044708	
Amount Accumulated Or Set Apart For Specified Purpose	4718202	6964722
		Nil

Gross Total Income

Total Income

Nil
Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

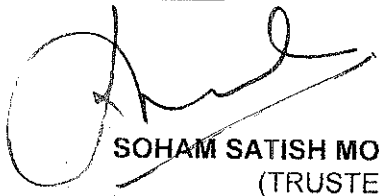
Contractors And Sub-contractors	12156	
Other Interest	226087	
Rent On Immovable Property	475039	713282
		-713282

Refundable

(713282)

Tax Rounded Off U/s 288B

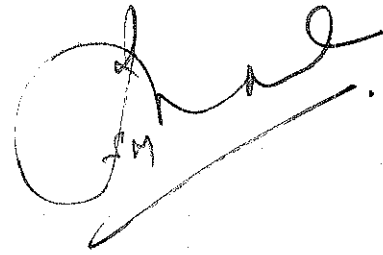
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SOHAM SATISH MODI
 (TRUSTEE)

As per Form 26AS [File Creation Date: 27-08-2018] last imported on 27-08-2018 11:04 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	MUMH03189E	HDFC BANK LIMITED	1737661	195312	195312
2.	MUMI04922B	IDBI BANK LIMITED	307734	30775	30775
Total			2045395	226087	226087
194C : Contractors and sub-contractors					
1.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	121572	12156	12156
194IB : RENT ON IMMOVABLE PROPERTY					
1.	HYDI 00212C	FORTUNE MOTORS PVT LTD	343848	34381	34381
2.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	665173	66516	66516
3.	HYDM04157G	M/S SHRI SAI ENTERPRISES	3741390	374142	374142
Total			4750411	475039	475039
Grand Total			6917378	713282	713282

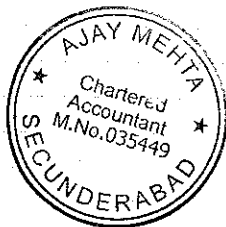


M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
764,664.70	Tax Deducted at Source	713,277.60		<u>Rent Receipts</u>	
232,695.00	Property Tax - Soham Mansion	223,296.00	1,379.00	Ajay Mehta	1,200.00
12,679.00	Audit Fee	11,576.00	3,563,209.00	Sri Sai Enterprises	3,734,396.00
-	Miscellaneous Expenses	13,880.00	688,152.00	Modi Properties Pvt.Ltd.	729,432.00
3,500.00	Repairs & Rennovations Charges	-	-	Luharika Associates	22,500.00
-	Legal Expenses	650.00	59,078.00	Ashok Motors	62,027.00
29,330.00	Income tax	21,290.00	324,384.00	Fortune Motors Pvt.Ltd.	343,848.00
3,848.00	Interest on service tax	352.00		<u>Other Receipts</u>	
-	Interest on GST	1,750.00	2,714,701.00	Interest Received on Bank F.D-HDFC	1,737,660.69
-	Prior Period Items	1,156,172.37	366,547.00	Interest Received on Bank F.D-IDBI	307,734.00
-	Electricity	160.00	21,448.10	Interest on SB Account	25,913.00
-	I.T. Representation fees	17,250.00	13.83	Rounding Off	11.04
1276.18	Bank charges	-			
	<u>Donations/Receipts/80G</u>				
50,000.00	Heal A Child Foundation	-			
16,500.00	Shadan Degree College	-			
-	Vignana Bharathi Institute of Technolo	25,000.00			
-	Shadan Degree College for Women	10,000.00			
-	Sanskriti Shikhar	200,000.00			
-	Multiple Sclerosis Society of India	100,000.00			
1,200,000.00	Narsing Swain Memorial Trust	-			
1,300,000.00	Tapadia Modi Medical Foundation	600,000.00			
4,124,419.05		3,870,067.76			
7,738,911.93		6,964,721.73	7,738,911.93		6,964,721.73

Notes to Accounts : Schedule 'A'

(Ajay Mehta)
Chartered Accountant.



Place: Secunderabad.
Date: 31/03/2018

for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Soham Modi)
Trustee

Place: Secunderabad
Date: 31/03/2018

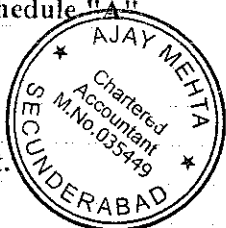
(Ashish Modi)
Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2018

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Trust Fund			Cash	
36,592,558.56	Balance as per Last Balance Sheet	40,716,977.61	0.65	Cash on Hand	3,000.65
4,124,419.05	Add: Surplus during the year	3,870,067.76		Cash at Bank	
40,716,977.61		44,587,045.37	519,087.92	HDFC Bank	14,104,159.96
	Outstanding Amounts Payable		27,789,926.15	FDR HDFC Bank	-
12,679.00	Audit fee payable	12,679.00	7,065,628.68	Accrued /Accumulated Interest	-
48,629.65	Service tax payable	-	2,500,000.00	FDR IDBI Bank	2,500,000.00
	GST Payable	74,670.72	1,716,339.30	Accrued Interest but not due	1,993,299.90
	TDS Payable	63,000.00		Yes Bank	8,147,688.28
-	Rent Deposits			Fixed Assets	
4,000,000.00	Sri Sai Enterprises	4,000,000.00	6,918.00	Motor Pump	6,918.00
178,200.00	Modi Properties Pvt. Ltd.	178,200.00	104,977.43	Land & Buildings - Paradise	104,977.43
14,000.00	MPPL Electricity Deposit	14,000.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
24,484.00	Ashoka Motors	24,484.00		Land	15,546,620.00
150,000.00	Fortune Motors	150,000.00	49,696.00	Deposits	
	Luharika Associates	27,000.00		A.P.Transco	49,696.00
	Advances		6,052.00	Receivables	
5,021.06	Modi Properties Pvt. Ltd.	17,615.82	26,135.66	Ashoka Motors	18,469.88
			132013.98	Fortune Motors Pvt. Ltd.	83,686.94
				Sri Sai Enterprises	92,292.30
				Luharika Associates	1,620.00
				Advances paid	
				MPPL Statutory payments	50.00
				Narsing Swine Memorial Trust	1,200,000.00
				Touchstone Property Developers Pvt. Ltd.	63,000.00
45,149,991.32		49,148,694.89	45,149,991.32		49,148,694.89

Notes to Accounts: Schedule "A"

(Ajay Mehta)
Chartered Accountant.
Place: Secunderabad.
Date: 31/10/2018



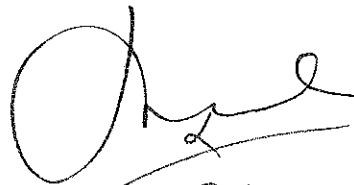
(Signature)
(Soham Modi)
Trustee

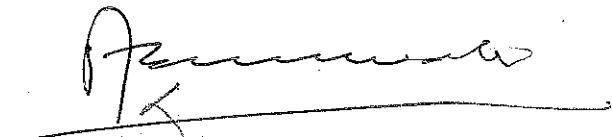
for and on behalf of M.C.MODI EDUCATIONAL TRUST.
(Signature)
(Ashish Modi)
Trustee
Place: Secunderabad.
Date: 31/10/2018

M.C Modi Educational Trust

AY 2018-19

Schedule I - Details of amounts accumulated / set apart within the meaning of section 11(2)							
Year of accumulation (F.Yr)	Amount accumulated in the year of accumulation	Purpose of accumulation	Amounts applied for charitable or religious purpose during the previous year	Amount invested or deposited in the modes specified in section 11(5)	Amounts applied for charitable or religious purpose during the previous year	Balance amount available for application	Amount deemed to be income within meaning of sub sec(3) of sec. 11
2011	3395151.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	3395151.00	3395151.00	0.00	0.00
2012	4455140.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4455140.00	4455140.00	0.00	0.00
2013	2029525.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	2029525.00	2029525.00	0.00	0.00
2014	5312338.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	5312338.00	5312338.00	0.00	0.00
2016	3798936.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	3798936.00	0.00	3798936.00	0.00
2015	4551905.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4551905.00	354466.00	4197439.00	0.00
2017	4718202.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4718202.00	0.00	4718202.00	0.00
					15546620.00	12714577.00	


SM


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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST**, **AAATM54880** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **Hyderabad**
Date **31/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

AJAY CHIRANJILAL MEHTA
035449
0000000
5-4-187/3 AND 4, 1ST FLOOR,
SOHAM MANSION, M G ROAD
D. RANIGUNJ, SECUNDERAB
AD-500003 TELANGANA



ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1201812
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 15546620
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 1044708
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	4718202
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Hyderabad**
Date **31/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

CHARTERED ACCOUNTANT
AJAY CHIRANJILAL MEHTA
035449
0000000
5-4-187/3 AND 4, 1ST FLOOR,
SOHAM MANSION, M G ROAD,
D, RANIGUNJ, SECUNDERABAD,
AD-500003 TELANGANA

Form Filing Details	
Revision/Original	Original