

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]	Assessment Year 2016-17
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name M.C.MODI EDUCATIONAL TRUST			PAN AAATM5488Q		
	Flat/Door/Block No 5-4-187/3 AND 4 SOHAM MANSION	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office M.G ROAD	Area/Locality SECUNDERABAD				
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status AOP(Trusts)		
	Designation of AO(Ward/Circle) DD/ADIT - 3 EXEMPTION HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 456707481210916			Date(DD/MM/YYYY) 21-09-2016		
	1	Gross total income			1	2951794
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	2951790
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	731853
	5	Interest payable			5	3063
	6	Total tax and interest payable			6	734916
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	705591	
			c TCS	7c	0	
			d Self Assessment Tax	7d	29330	
			e Total Taxes Paid (7a+7b+7c +7d)		7e	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by SOHAM SATISH MODI		in the capacity of TRUSTEE	
having PAN ABMPM6725H from IP Address 183.83.253.42 on 21-09-2016 at SECUNDERABAD			
Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdevl, S G Roadl, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

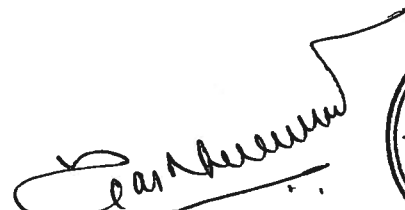
I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST** [name of the trust or institution] PAN **AAATM5488Q** as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2016**
- (ii) the case of the profit and loss account, of the profit ~~or loss~~ of its accounting year ending on **31/03/2016**

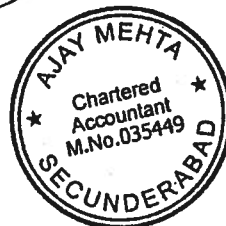
The prescribed particulars are annexed hereto.

Date : 21/09/2016
Place : Secunderabad


AJAY MEHTA

Chartered Accountant
M. No. : 035449

5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M
G ROAD, RANIGUNJ, SECUNDERABAD-500003
TELANGANA



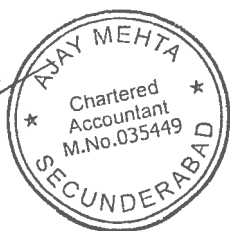
ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	1800000
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	1120924
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	4551905
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

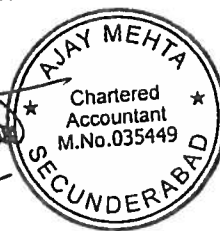
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	<i>Details of Property</i>			<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			No
	<i>Details</i>			<i>Amount</i>
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No
	<i>Details</i>			<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	<i>Details</i>			<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			No
	<i>Details</i>			<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	<i>Details</i>			<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			No
	<i>Details</i>			<i>Amount</i>



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	


AJAY MEHTA
 Chartered Accountant
 M.No.035449



Date : 21/09/2016
 Place : Secunderabad

5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD,
 RANIGUNJ, SECUNDERABAD-500003 TELANGANA

M.C.MODI EDUCATIONAL TRUST

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2016-17

Status	AOP (Trust/Resident)
PAN	AAATM 5488 Q
Circle	ADIT(Exemption) -2/Hyd.
Year Ending	31-03-2016
Bank account Details	: SB A/C. 00421450000012, S.D. Road
MICR Code	:500240003
IFSC Code	: HDFC0000042
Registration No.	:

COMPUTATION OF INCOME

I. Income from House Property:

A. Rent Receipts from Soham Mansion Building:

Ajay Mehta	1,489
Grandeur Homes Pvt. Ltd.	27,236
Modi Properties & Investments Pvt. Ltd.	672,805
Fortune Motors Pvt. Ltd.	261,140
Ashoka Motors	56,045
	<u>1,018,715</u>

Less: Property Tax - Soham Mansion

220,616

798,099

B. Rent Receipts from Paradise Premises

Rent Received from Sri Sai Enterprises

3,393,524

4,191,623

4,191,623

4,191,623

Income from House Property

II. Income From Other Sources:

Interest Recd on Fixed Deposits - HDFC

2,906,985

Interest Recd on Fixed Deposits - IDBI

381,886

Interest Recd on S.B. Account

16,381

3,305,252

Deduct: Administration Expenses:

Audit Fees

13,413

Electricity Charges

9,383

Repairs & maintenance

1,250

24,046

3,281,206

7,472,829

Income from Other Sources

Less: Amount applied for Charitable Purpose:

N Swain Memorial Trust - Donation	600,000	
The Haematology Foundation of Hyderabad - Donation	1,200,000	
Amount accumulated to the extent @ 15% of Income	1,120,924	
Amount accumulated over and above 15% (copy of Form 10 enclosed)	4,551,904	7,472,829

Add: Accumulated Income not utilised till 5 years:
Assessment Year 2010-11

2,951,794
2,951,794

Total Income**2,951,794**

Tax thre on

710,538

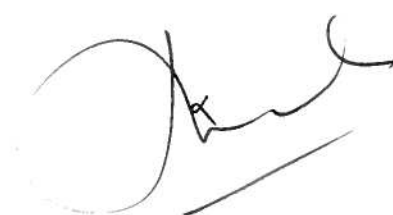
Add: Cess

21,316

731,854

Less: Taxes paid:

TDS on Interest deducted by HDFC	250,753	
TDS on Interest deducted by IDBI	34,717	
TDS on rent Fortune Motors	26,112	
TDS on Rent Sri Sai Enterprises	325,776	
TDS deducted by Modi Properties& Inv. Pvt. Ltd.	68,231	705,589

Balance payable**26,265**

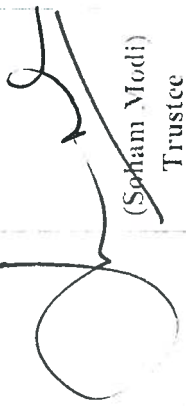
M.C.MODI EDUCATIONAL TRUST
5-2-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2016

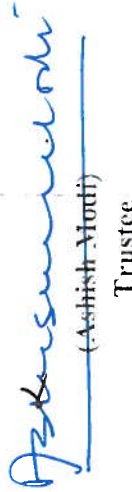
<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Trust Fund			Cash	
26,441,667.16	Balance as per Last Balance Sheet	31,642,834.06	0.65	Cash on Hand	0.65
5,201,166.90	Add: Surplus during the year	4,949,724.50		Cash at Bank	
31,642,834.06		36,592,558.56	568,317.30	HDFC Bank	6,658.80
	Outstanding Amounts Payable		23,969,044.15	FDR HDFC Bank	26,569,044.15
22,472.00	Audit fee payable	12,679.00	2,542,850.98	Accrued Accumulated Interest	5,050,382.98
14,2508	Service tax payable	62,249.54	2,500,000.00	FDR IDBI Bank	2,500,000.00
	Rent Deposits		1,039,278.00	Accrued Interest but not due	1,386,447.00
4,000,000.00	Sri Sai Enterprises	4,000,000.00		Fixed Assets	
168,000.00	Modi Properties & Investments Pvt. Ltd.	178,200.00	6,918.00	Motor Pump	6,918.00
14,000.00	MPIPL - Electricity Deposit	14,000.00	104,977.43	Land & Buildings - Paradise	104,977.43
24,484.00	Ashoka Motors	24,484.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
	Fortune Motors	150,000.00		Deposits	
	Advances		49,696.00	A.P.Transco	49,696.00
	MPIPL	8,989.00		Receivables	
				Ashoka Motors	9,531.00
				Fortune Motors Pvt. Ltd.	31,758.66
				Sri Sai Enterprises	94,529.88
36,014,298.06		41,043,160.10	36,014,298.06		41,043,160.10

Notes to Accounts: Schedule VI


 (Ajay Mehta)
 Chartered Accountant.
 Place: Secunderabad.
 Date: 21/09/2016

for and on behalf of M.C.MODI EDUCATIONAL TRUST.


 (Soham Modi)
 Trustee


 (Ashish Modi)
 Trustee

Place: Secunderabad.

Date: 21/09/2016

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

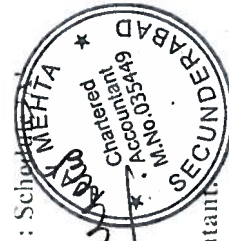
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016

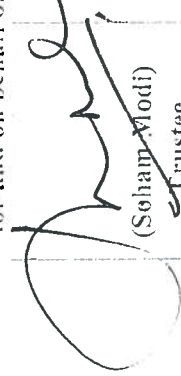
<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
628,488.10	Tax Deducted at Source	705,589.20		<u>Rent Receipts</u>	
235,046.00	Property Tax - Soham Mansion	220,615.84	1,461.00	Ajay Mehta	1,489.00
16,854.00	Audit Fee	13,413.00	90,000.00	Foxal Visual	-
225,909.00	Service tax	-	152,862.00	Sri Sai Enterprises	3,393,524.00
8,865.00	Repairs & Renovations Charges	1,250.00	752,195.00	Modi Properties & Investments Pvt Ltd	672,805.08
915.00	Electricity Charges	9,385.00	27,682.00	Sri Sai Enterprises Arrears Rent	-
179,330.00	Income tax	-	106,827.00	Grandeur Homes Pvt. Ltd.	27,236.00
	Interest on Service tax	3,887.34	52,558.00	Ashok Motors	56,044.60
	Prior Period Items	13,627.00		Fortune Motors Pvt. Ltd.	261,140.00
	Rounding off's	0.5		<u>Other Receipts</u>	
	<u>Donations/Receipts/80G</u>		2,043,924.00	Interest Received on Bank F.D-HDFC	2,906,984.70
50,000.00	Heal A Child Foundaion	-	319,003.00	Interest Received on Bank F.D-IDBI	381,886.00
16,875.00	MS Junior College	-	16,937.00	Interest on SB Account	16,381.00
	Narsing Swain Memorial Trust	600,000.00			
	Haematology Foundation of Hyderabad	1,200,000.00			
	Excess of Income over Expenditure	4,949,724.50			
2,201,166.90		7,717,490.38			7,717,490.38
3,563,449.00			3,563,449.00		

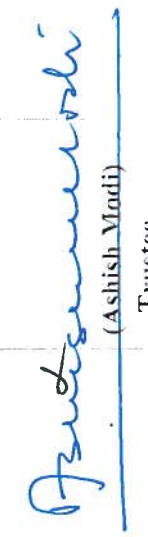
Notes to Accounts : See Note 1

for and on behalf of M.C.MODI EDUCATIONAL TRUST.


(Ajay Mehta)
Chartered Accountant




(Soham Modi)
Trustee


(Ashish Modi)
Trustee

Place: Secunderabad.

Date: 21/09/2016

Place: Secunderabad

Date: 21/09/2016

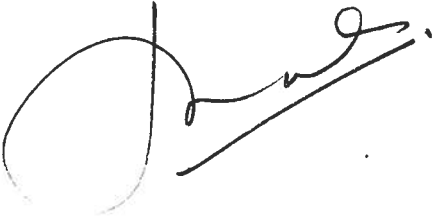
M.C.Modi Educational Trust

Asst.Year 2015-2016

Schedule 'A'

Notes to Accounts.

1. Rental Income is computed on mixed accounting system and income from other sources is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a series of loops and a long horizontal stroke.

Taxpayers Counterfoil (To be filled up by tax payer)

PAN	AAA* 5488Q	
Received from	M.C.MODI EDUCATIONAL TRUST	
Cash/Debit to A/c/Cheque No.		For Rs. 29330
Rs. (in Words)	Twenty Nine Thousand Three Hundred Thirty Only	
Drawn on	(Name of the Bank and Branch)	
On account of	Companies/Other than Companies Tax	
Type of Payment	Self Assessment Tax	
For the Assessment Year	2016-17	

SPACE FOR BANK SEAL

	HDFC BANK LTD. SECUNDERABAD-0510048 RECEIVED DATE 19/09/16 Date of Realisation..... Challan Serial No. 7005 Rs. Sign: 
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Rs.