FORM NO.10

[See rule 17]

Notice to The Assessing Officer / Prescribed Authority Under Section 11(2) Of The Income-Tax Act, 1961

To,
The Assessing Officer / Prescribed Authority,
ADIT (Exemption) – 2,
Hyderabad.

I, **SOHAM MODI** on behalf of **M.C. MODI EDUCATIONAL TRUST, 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad PAN:AAATM5488Q.**
[name of the trust/institution/association], hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **10th September 2015** (copy enclosed) that, out of the income of the trust for the previous year(s), relevant to the assessment year 2015 - 2016 and subsequent previous year(s), an amount of Rs. **53,12,338/-** , **83.94** per cent of the income of the trust / institution / association such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year(s) ending **31st March 2020** in order to enable the trustees / governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the trust / association /institution :-

(1) Medical assistance and educational aid/Scholarships

(2) Aid to needy & Poor people for relief of poverty

2. Before the expiry of six months commencing from the end of the each previous year*, the amount so accumulated or set apart has been/will be invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

3. Copies of the annual accounts of the trust / institution / association along with details of investments (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.

4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-Tax Act, 1961, the benefit of that section may be given in the assessments of the trust / exempting the income in respect of the incomes accumulated or set apart as mentioned above

Date : 10th September 2015

Signature

Soham Modi
(Trustee)

Address: 5-4-187/3 & 4,
3rd Floor,
Soham mansion,
M G Road,
Secunderabad - 03

Notes:-

1. This notice should be signed by a trustee / principal officer.
2. Delete the inappropriate words.

M.C. MODI EDUCATIONAL TRUST

RESOLUTION

"**RESOLVED THAT** an amount of Rs. 53,12,338/- (Fifty Three lakhs Twelve thousand Three hundred and Thirty eight rupees only) being unspent income for the year 2014 – 2015 be and in hereby set apart and accumulated till 31st March 2020 in order to accumulate funds for carrying out the charitable objects of the trust, particularly giving medical assistance and educational aid to the needy and poor people of the society.

"**FURTHER RESOLVED** that such accumulated funds shall remain invested in the mode of investment specified u/s 11(5) of the Income Tax - Act, 1961"

TRUST EXTRACT OF THE RESOLUTION PASSED ON 10th September 2015

For M.C. MODI EDUCATIONAL TRUST

SOHAM MODI

(TRUSTEE)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
M.C.MODI EDUCATIONAL TRUST			AAATM5488Q
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted** ITR-7
5-4-187/3 & 4	SOHAM MANSION		
Road/Street/Post Office	**Area/Locality**		**Status** AOP(Trusts)
	M.G.ROAD		
Town/City/District	**State**	**Pin**	**Aadhaar Number**
SECUNDERABAD	TELANGANA	500003	

Designation of AO(Ward/Circle) DD/ADIT-3 EXEMPTION HYDERABAD | Original or Revised ORIGINAL

E-filing Acknowledgement Number **792659281110915** | Date(DD/MM/YYYY) **11-09-2015**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	2306116
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	2306120
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	532341
5	Interest payable				5	0
6	Total tax and interest payable				6	532341
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	628488		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	628488
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	96150
10	Exempt Income	Agriculture			10	0
		Others		0		

This return has been digitally signed by SOHAM MODI in the capacity of TRUSTEE

having PAN ABMPM6725H from IP Address 183.82.168.209 on 11-09-2015 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M.C.MODI EDUCATIONAL TRUST

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003

Assessment Year: 2015-2016

STATUS	: AOP (Trust/Resident)
PAN	: AAATM 5488 Q
CIRCLE	: ADIT(Exemption) -2/Hyd.
YEAR ENDING	: 31.03.2015
BANK ACCOUNT DETAILS	: SB A/C. 00421450000012, S.D. Road
MICR CODE	:500240003
IFSC CODE	: HDFC0000042
REGISTRATION NO	: V/19/67-68 Dated:01.06.1968

COMPUTATION OF INCOME

I. Income from House Property:		
a. Rent Receipts from Soham Mansion Building		
5-4-187/3 And 4,Soham Mansion,M.G Road,		
Secunderabad,Telangana-5000034		
Ajay Mehta	1,461	
Grandeur Homes Pvt. Ltd.	1,06,827	
Foxel Visual	90,000	
Modi Properties & Investments Pvt. Ltd.	7,52,195	
Ashoka Motors	52,558	
	10,03,041	
Less: Property Tax - Soham Mansion	2,35,046	
	7,67,995	
b. Rent Received from Sri Sai Enterprises		
8-2-595/3/5,Road No. 1,Banjara Hills,		
Hyderabad,Telangana-5000034	31,80,544	
	31,80,544	
INCOME FROM HOUSE PROPERTY		**39,48,539**
II. Income From Other Sources:		
Interest Recd on Fixed Deposits - HDFC	20,60,861	
Interest Recd on Fixed Deposits - IDBI	3,19,003	
Interest Recd on S.B. Account	16,937	
Less: Administration Expenses:	23,96,801	
Audit Fees	16,854	
INCOME FROM OTHER SOURCES		**23,79,947**
Gross Total Income		**63,28,486**
Less: Amount applied for Charitable Purpose:		
Ms Junior College	16,875	
Heal A child foundation	50,000	
Amount accumulated to the extent @15% of Income	9,49,273	
Amount accumulated over and above 15% (copy of Form 10 enclosed)	53,12,338	
		63,28,486
		NIL
Add: Accumulated Income not utilised till 5 years:		
Assessment Year 2009-10		23,06,116
TOTAL INCOME		**23,06,116**
Tax thereon		5,16,835
Add: Cess		15,505
		5,32,340
Less: Taxes paid:		
TDS on Interest	2,37,987	
TDS on Rent	3,90,501	6,28,488
BALANCE REFUNDABLE		**96,148**

Sabita Modi

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003.

BALANCE SHEET FOR THE YEAR ENDING 31.03.2014

PREVIOUS YEAR	LIABILITIES	AMOUNT RS.	PREVIOUS YEAR	ASSETS	AMOUNT RS.
	Trust Fund			**Cash and Bank Balances**	
232,80,115.81	Balance as per Last Balance Sheet	264,41,667.16	0.65	Cash on Hand	0.65
31,61,551.35	Add: Surplus during the year	52,01,166.90	4,86,085.88	HDFC Bank	5,68,317.30
264,41,667.16		316,42,834.06			
	Outstanding Amounts Payable				
5,618.00	Audit fee payable	22,472.00	205,29,085.35	FDR HDFC Bank	239,69,044.15
	Service Tax Payable	1,42,508.00	12,22,816.30	Accrued /Accumulated Interest	25,42,850.98
	Rent Deposits		25,00,000.00	FDR IDBI Bank	25,00,000.00
40,00,000.00	Sri Sai Enterprises	40,00,000.00	7,52,176.00	Accrued Interest but not due	10,39,278.00
-	Schaltech Automation	-		**Fixed Assets**	
90,000.00	Pixel Visual	-	6,918.00	Motor Pump	6,918.00
1,68,000.00	Modi Properties & Investments Pvt. Ltd.	1,68,000.00	1,04,977.43	Land & Buildings - Paradise	1,04,977.43
14,000.00	MPIPL - Electricity Deposit	14,000.00	52,33,215.55	Building - Soham Mansion	52,33,215.55
24,484.00	Asoka Motors	24,484.00		**Deposits**	
	Sundry Creditors		49,696.00	A.P.Transco	49,696.00
1,14,792.00	Sri Laxmi Enterprises	-		**Advances**	
27,410.00	Praful Sanitary	-	1,000.00	Sudarshan petty cash account	
308,85,971.16	TOTAL	360,14,298.06	308,85,971.16	TOTAL	360,14,298.06

Notes to Accounts: Schedule "A"

for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Ajay Mehta)
Chartered Accountant.
Place: Secunderabad.
Date: 10.09.2015

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Soham Modi)
Trustee
Place: Secunderabad.
Date: 10.09.2015

(Satish Modi)
Trustee

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2015

PREVIOUS YEAR	EXPENDITURE	AMOUNT RS.	PREVIOUS YEAR	INCOME	AMOUNT RS.
6,74,506.82	Tax Deducted at Source	6,28,488.10		**Rent Receipts (Net of Service Tax)**	
2,34,377.00	Property Tax - Soham Mansion	2,35,046.00	6,55,834.00	Ajay Mehta	1,461.00
5,618.00	Audit Fee	16,854.00	-	Foxel Visual	90,000.00
-	Service tax	2,25,909.00	30,47,703.00	Sri Sai Enterprises	31,52,862.00
3,54,586.00	Repairs & Rennovations Charges	8,865.00	2,00,183.00	Schaltech Automation	-
1,089.00	Electricity Charges	915.00	8,47,615.00	Modi Properties & Investments Pvt Ltd	7,52,195.00
-	Income Tax	1,79,330.00	-	Sri Srinivasa Automobiles	27,682.00
			15,885.00	Grandeur Homes Pvt. Ltd.	1,06,827.00
	Donations/Receipts/80G		57,636.00	Ashok Motors	52,558.00
-	Heal A child foundation	50,000.00		**Other Receipts**	
24,00,000.00	Narsing Swain Memorial Trust	-	17,09,598.17	Interest Received on Bank F.D-HDFC	20,43,924.00
13,000.00	MS Junior College	16,875.00	2,93,128.00	Interest Received on Bank F.D-IDBI	3,19,003.00
31,61,551.35	Excess of Income over Expenditure	52,01,166.90	17,146.00	Interest on SB Account	16,937.00
68,44,728.17	**TOTAL**	**65,63,449.00**	**68,44,728.17**	**TOTAL**	**65,63,449.00**

Notes to Accounts : Schedule 'A'

for and on behalf of M.C.MODI EDUCATIONAL TRUST

(Ajay Mehta)
Chartered Accountant.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Place: Secunderabad.
Date: 10.09.2015

(Soham Modi)
Trustee

(Satish Modi)
Trustee

Place: Secunderabad
Date: 10.09.2015

FORM NO. 10B

[*See* rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST** [name of the trust or institution] PAN **AAATM5488Q** as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the above named **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2015**

(ii) the case of the profit and loss account, of the profit ~~or loss~~ of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Date : 10/09/2015
Place : Secunderabad

AJAY CHIRANJILAL MEHTA
M. No. : 035449
5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION,
M G ROAD, RANIGUNJ,
SECUNDERABAD-500003 TELANGANA

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	**66875**
2.	Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	**No**
3.	Amount of income **Accumulated or set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust **wholly** for such purposes.	**946732**
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	**No**
	Details	*Amount*
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	**5312338**
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	**Yes, Investments in fixed deposits maintained with Scheduled banks are made.**
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	**No**
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	**No**
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	**No**
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	**Yes,Rs. 23,06,116/-**

Chartered Accountant
SECUNDERABAD

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			**No**
	Details	*Amount*	*Rate of Interest Charged*	*Nature of Security, if any*
2.	Whether any land, building or other property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			**No**
	Details of Property			*Amount of rent or compensation charged*
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			**No**
	Details			*Amount*
4.	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			**No**
	Details			*Amount of Remuneration/ Compensation*
5.	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid			**No**
	Details			*Amount of Consideration Paid*
6.	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received			**No**
	Details			*Amount of Consideration Received*
7.	Whether any income or property of the **trust** was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			**No**
	Details			*Income or value of property diverted*
8.	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			**No**
	Details			*Amount*

AJAY MEHTA
Chartered Accountant
SECUNDERABAD

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	*Name and address of the concern*	*Where the concern is a company, number and class of shares held*	*Nominal value of the investment*	*Income from the investment*	*Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No*
1	2	3	4	5	6
Total			Nil	Nil	

AJAY CHIRANJILAL MEHTA
M. No. : 035449
5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION,
M G ROAD, RANIGUNJ,
SECUNDERABAD-500003 TELANGANA

Date : 10/09/2015
Place : Secunderabad