

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	M AND M ASSOCIATES			AAATM2611B		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-5	
	5-4-187/3 AND 4	3RD FLOOR, SOHAM MANSION				
	Road/Street/Post Office	Area/Locality				
		M G ROAD		Status AOP/BOI		
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	SECUNDERABD	TELANGANA	500003	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			EXEMPTION CIRCLE 1(I)HYD		
	e-filing Acknowledgement Number			116723351310819		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	34704
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	34704
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	34700	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 31-08-2019 13:19:41 from IP address 124.123.79.210 and verified bySOHAM SATISH MODI having PAN ABMPM6725H on 31-08-2019 13:19:41 from IP address
124.123.79.210 using Digital Signature Certificate (DSC)DSC details: 690145CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47, STREET=18, LAXMI NAGAR
DISTRICT CENTER, ST=DELHI, 2.5.4.17=#1306313130303932, OU=Certifying Authority, O=Capricorn Identity Services Pvt Ltd., C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name Of Assessee	: M And M Associates		
PAN	: AAATM2611B		
Office Address	: 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003		
Status	: AOP	Assessment Year	: 2019 - 2020
Sub-status	: Any Other Aop/boi		
Ward No	: DD/ADIT-2 EXEMPTION,HYD	Financial Year	: 2018 - 2019
D.O.I.	: 31/03/1981		
Phone No.	: 0-0	Mobile No.	: 8885583001
Email Address	: admin@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00427620000032		
Return	: Original (Filing Date : 31/08/2019 & No. : 116723351310819)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

318232

Vishwajit Casting And Engineering Works

Profit Before Tax As Per Profit And Loss Account

318232

318232

Profit From Firm : Modi Builder And Methodist Complex

Profit

-311129

Less: Profit Exempt U/s 10(2A)

311129

Brought Forward Losses Set-off

Business Losses For The A.y. 2011-12

-114669

Business Losses For The A.y. 2012-13

-139052

Business Losses For The A.y. 2013-14

-64511

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Contractors And Sub-contractors

34704

34704

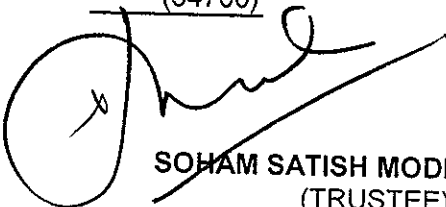
-34704

Refundable

(34704)

Tax Rounded Off U/s 288B

(34700)


SOHAM SATISH MODI
(TRUSTEE)

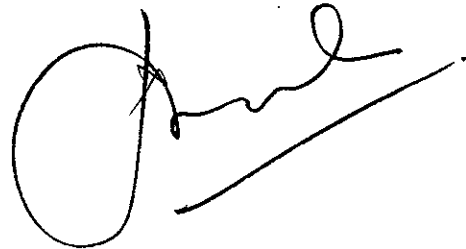
LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	114669	114669	-
2012-13	Ordinary Business	139052	139052	-
2013-14	Ordinary Business	118054	64511	53543
2014-15	Ordinary Business	345370	-	345370
2017-18	Ordinary Business	658523	-	658523
2018-19	Ordinary Business	1204825	-	1204825

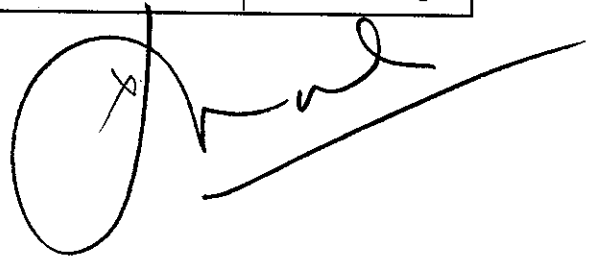
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Details of Tax Deducted at Source on Income other than Salary

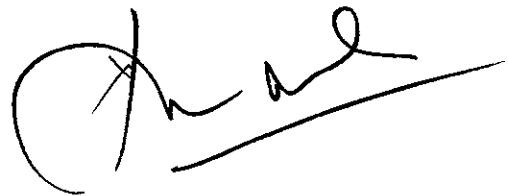
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194C : Contractors and sub-contractors					
1.	HYDF01207D	FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	1735200	34704	34704
Grand Total			1735200	34704	34704



M & M ASSOCIATES			
<u>5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.</u>			
<u>Assessment Year-2019-20</u>			
<u>BALANCE SHEET AS AT 31-03-2019</u>			
<u>Liabilities</u>	<u>Amout Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Capital</u>			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wo	3,512,296.88
<u>Modi Builders Methodist</u>		<u>Accumulated Losses Account</u>	
<u>Complex</u>	9,120,882.22	Beneficiaries Account	5,583,875.93
<u>Sundry Creditors</u>		<u>Bank accounts</u>	
Soham Modi Huf	74,247.23	IDBI	10,458.00
		HDFC Bank	91,498.64
	9,198,129.45		9,198,129.45
			-



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2019					
By Share of Loss from			By Net Profit from Viswajit		
Modi Builders Methodist	311,128.91	#	Casting & Engg. Works		318,232.00
By Net Profit Transferred to					
Capital account	7,103.09				
	7,103.09				318,232.00
M & M Associates					A.Y.2019-20
	Accumulated Lossess Account				
	(Beneficiaries Account)				
To Balance b/fd. (01-04-18)	5,590,979.02		By Net Profit as per P & L Ac	7,103.09	
			By Balance c/fd. (31-03-18)		5,583,875.93
	5,590,979.02				5,583,875.93

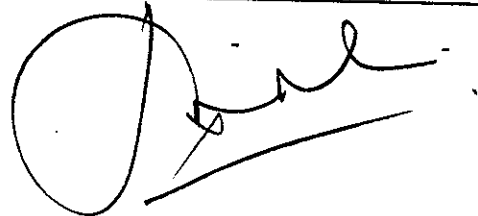


VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31'st Mar, 2019

PARTICULARS	NOTE	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	3,959,433	3,959,433
(B) RESERVES & SURPLUS	3	(447,136)	(765,368)
(2) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	4	213,886	213,886
(3) CURRENT LIABILITIES			
(B) TRADE PAYABLES	7	70,476	59,944
(C) OTHER CURRENT LIABILITIES	8	670,587	924,936
TOTAL		4,467,246	4,392,831
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS	10	275,584	275,584
(i) TANGIBLE ASSETS			
(B) LONG TERM LOANS AND PROVISIONS	11	3,000	3,000
(2) CURRENT ASSETS			
(C) CASH & CASH EQUIVALENTS	14	325,079	285,368
(D) SHORT TERM LOANS & ADVANCES	15	3,863,583	3,828,879
TOTAL		4,467,246	4,392,831
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date



STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2019

PARTICULARS	NOTE	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	17	1,735,200	1,654,800
(II) OTHER INCOME	18	8,300	-
TOTAL REVENUE (I + II)		1,743,500	1,654,800
EXPENDITURE			
FINANCE COSTS	22	6,960	-
DEPRECIATION			
OTHER EXPENSES	23	1,418,308	1,501,719
TOTAL EXPENSES		1,425,268	1,501,719
PROFIT BEFORE TAX		318,232	153,081
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		318,232	153,081
SIGNIFICANT ACCOUNTING POLICIES	1		

✓

APPROVED BY
30 AUG 2019
SOHAM MODI
MANAGING DIRECTOR

**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
AUTHORISED	3,959,433	3,959,433
	3,959,433	3,959,433
ISSUED, SUBSCRIBED & PAID UP	3,959,433	3,959,433
TOTAL	3,959,433	3,959,433

2.1 THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

PARTICULARS	As at 31-Mar-14 % OF SHARES	As at 31-Mar-14 % OF SHARES	
M M Associates	-	-	
TOTAL:	-	-	

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
GENERAL RESERVE		
OPENING BALANCE		
ADD: CURRENT YEAR TRANSFER	-	-
TOTAL :	-	-
SURPLUS:		
OPENING BALANCE		
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	(765,368) 318,232	(918,449) 153,081
LESS APPROPRIATIONS:		
DIVIDEND		
CORPORATE DIVIDEND TAX		
TRANSFER TO GENERAL RESERVE		
CLOSING BALANCE:	(447,136)	(765,368)
TOTAL:	(447,136)	(765,368)

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
SECURED LOANS:		
TERM LOAN FROM BANKS		



UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	195,000	195,000
SOHAM MODI	18,886	18,886
TOTAL	213,886	213,886

4.2. REPAYMENT SCHEDULE AND RATE OF INTEREST ON TERM LOANS FROM BANKS:

TERM LOANS FROM BANKS @ 12.5%	2013-14	2013-14	
DEMO VEHICLE FINANCE			

NOTE - 5 : DEFERRED TAX LIABILITY (NET)

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
A) DEFERRED TAX ASSET		
B) DEFERRED TAX LIABILITY		
OPENING BALANCE		
ADD: ON ACCOUNT OF DEPRECIATION		
CLOSING BALANCE	-	-
DEFERRED TAX LIABILITIES (NET) (A-B)	-	-

NOTE - 6 : SHORT TERM BORROWINGS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
SECURED LOANS - BANKS		
CASH CREDIT		
INVENTORY FUNDING	-	-
TOTAL:	-	-

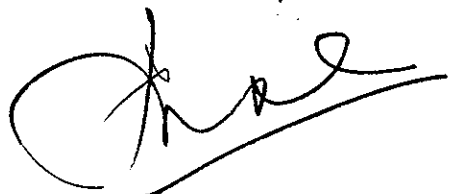
NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	70,476	59,944
TOTAL:	70,476	59,944

Note 7.1. OUT OF THE SAID AMOUNT Rs. NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		



CURRENT MATURITIES OF LONG TERM DEBTS - UNSECURED		
FROM DIRECTORS		
FROM RELATED PARTIES		
INTEREST ACCRUED BUT NOT DUE		
OTHERS:		
ADVANCES FROM DEBTORS	632,743	833,239
OTHER LIABILITIES	-	-
STATUTORY DUES	5,506	57,588
LIABILITIES FOR EXPENSES	32,338	34,109
TOTAL:	670,587	924,936

NOTE - 9 : SHORT TERM PROVISIONS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
PROVISION FOR EMPLOYEE BENEFITS: a) GRATUITY		
PROVISION FOR WARRANTY REJECTIONS		
PROPOSED DIVIDEND		
PROVISION FOR DIVIDEND TAX		
PROVISION OF INCOME TAX		
	-	-

Notes to Balance Sheet (Assets)

NOTE - 11: LONG TERM LOANS & ADVANCES

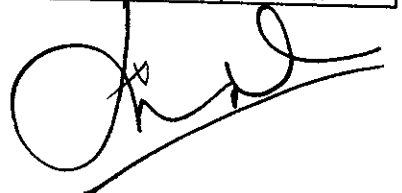
PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES		
TELEPHONE	3,000	3,000
DEPOSITS - OTHERS		
	3,000	3,000

NOTE - 12 : INVENTORIES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
	-	-
TOTAL:	-	-

NOTE - 13 : TRADE RECEIVABLES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
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UNSECURED, CONSIDERED GOOD		
MORE THAN SIX MONTHS	-	-
LESS THAN SIX MONTHS	-	-
TOTAL	-	-

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
CASH ON HAND	200,000	200,000
CASH AT BANK IN CURRENT ACCOUNT	125,079	85,368
TOTAL	325,079	285,368

NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		
ADVANCES TO SUPPLIERS	-	-
ADVANCES - SALARY	1,500	1,500
ADVANCES - EXPENSES	-	-
ADVANCES OTHERS	3,692,717	3,692,717
ADVANCES - PETROCARD	-	-
ADVANCE TAX (Net of Provision for Taxation)	169,366	134,662
TOTAL	3,863,583	3,828,879

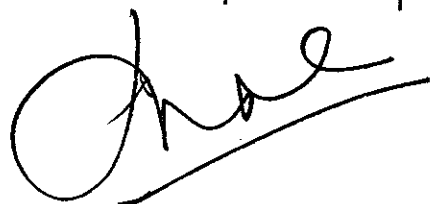
NOTE - 16 : OTHER CURRENT ASSETS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
OTHER CURRENT ASSETS:		
PREPAID EXPENSES	-	-
INSURANCE AND FINANCE PAYOUT RECEIVABLE	-	-
TOTAL	-	-

Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
REVENUE FROM OPERATIONS		



SALES SERVICES (LABOUR)	1,735,200	1,654,800
TOTAL	1,735,200	1,654,800

NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
MISCELLANEOUS INCOME	8,300	-
INTEREST ON ICDS	8,300	-

NOTE - 19 : PURCHASE OF STOCK IN TRADE

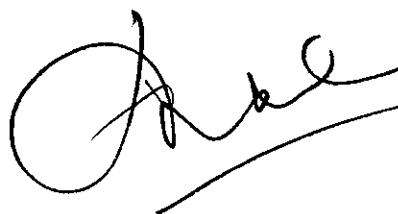
PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
CONSUMABLES	-	-

NOTE - 20 : CHANGES IN INVENTORIES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
INVENTORIES (OPENING)	-	-
INVENTORIES (CLOSING)	-	-
TOTAL:	-	-

NOTE - 21 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
DIRECTORS REMUNERATION	-	-
SALARIES & WAGES	-	-
ALLOWANCE & INCENTIVES	-	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	-	-
STAFF UNIFORM	-	-
PF-EMPLOYER'S CONTRIBUTION	-	-



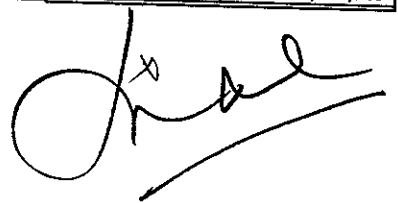
ESI - EMPLOYER'S CONTRIBUTION	-	-
BONUS	-	-
PROFESSIONAL TAX	-	-
TOTAL:	-	-

NOTE - 22 : FINANCE COST

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
INTEREST ON TERM LOAN	-	-
INTEREST OTHERS	6,960	-
	6,960	-

NOTE - 23 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-19 Rs.	As at 31-Mar-18 Rs.
ADMINISTRATIVE EXPENSES:		
RENTS	170,000	125,000
CONSULTANCY CHARGES	-	-
REGISTRATION & RENEWALS	-	3,500
SUBSCRIPTION FEE	-	-
TRAVELLING EXPENSES	-	-
RECRUITMENT & TRAINING	-	-
TELEPHONE EXPENSES	-	-
MISCELLANEOUS EXPENSES	-	-
PRINTING & STATIONARY	-	-
RATES & TAXES	-	-
AMC CHARGES	155,694	155,694
LOSS ON SALE OF DEMO CARS / ASSETS	-	-
DIRECTORS SITTING FEES	-	-
INSURANCE CHARGES	-	-
AUDIT REMUNERATION	-	-
INTERNAL AUDIT FEE	-	-
OTHER EXPENSES	-	1,121
SUB TOTAL (A)	325,694	285,315
SELLING & SERVICE EXPENSES:		
MECHANICAL TRAINEE EXPENSES	-	-
PDI EXPENSES / PRIOR PERIOD EXPENSES	-	-
POWER & FUEL	323,010	400,869
SECURITY CHARGES	380,238	297,576
HOUSE KEEPING	389,366	411,059
REPAIRS & MAINTANANCE	-	106,900
JOB WORK CHARGES	-	-
TEST DRIVE EXPENSES	-	-
FUEL EXPENSES	-	-
BUSINESS PROMOTION EXPENSES	-	-
ADVERTISEMENT	-	-
OTHER EXPENSES	-	-
SUB TOTAL (B)	1,092,614	1,216,404
TOTAL (A) + (B)	1,418,308	1,501,719



Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)**Details of Fixed Assets**

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68

