

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name M AND M ASSOCIATES			PAN AAATM2611B	
	Flat/Door/Block No 5-4-187/3 AND 4	Name Of Premises/Building/Village 3RD FLOOR,SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office	Area/Locality M G ROAD			Status Any other AOP/BOI
	Town/City/District SECUNDERABD	State TELANGANA	Pin 500003	Aadhaar Number	
	Designation of AO(Ward/Circle) WARD 10(3)/HYD			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 305204801260716		Date(DD/MM/YYYY) 26-07-2016		
	COMPUTATION OF INCOME AND TAX THEREON				
1	Gross total income			1	0
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0
5	Interest payable			5	0
6	Total tax and interest payable			6	0
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	37520
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	37520
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	37520
10	Exempt Income	Agriculture		10	771524
		Others			

This return has been digitally signed by SOHAM MODI in the capacity of TRUSTEE
 having PAN ABMPM0225H from IP Address 183.83.252.152 on 26-07-2016 at SECUNDERABD
Dsc SI No & issuer : 00000000-eMudhra Sub CA for Class 2 Individual 2014. OU=Certifying Authority. O=eMudhra Consumer Services Limited. C=IN

THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

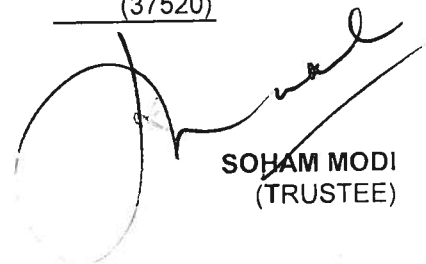
Code No. : M-1
Name Of Assessee : M And M Associates
PAN : AAATM2611B
Office Address : 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003
Status : AOP (MMR) **Assessment Year** : 2016 - 2017
Ward No : WARD 10(3)/HYD **Financial Year** : 2015 - 2016
D.O.I. : 31/03/1981 **Mobile No.** : 8885583001
Phone No. : 0-0
Email Address : admin@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00427620000032
Return : Original (Filing Date : 26/07/2016 & No. : 305204801260716)

COMPUTATION OF TOTAL INCOME

<u>Profits And Gains From Business And Profession</u>		61328
Profit Before Tax As Per Profit And Loss Account		497268
Less :		
Income Tax Refund	50178	
Share Of Income From Firm	<u>385762</u>	<u>-435940</u>
		<u>61328</u>
<u>Profit From Firm : Modi Builder And Methodist Complex</u>		
Profit		385762
Less: Profit Exempt U/s 10(2A)		<u>-385762</u>
		<u> </u>
<u>Brought Forward Losses Set-off</u>		
Business Losses For The A.y. 2008-09		<u>-61328</u>
		<u> </u>
Gross Total Income		<u> </u>
Total Income		<u> </u>

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
<u>Less Tax Deducted At Source</u>		
Contractors And Sub-contractors	<u>37520</u>	<u>37520</u>
		<u>-37520</u>
		<u> </u>
Refundable		<u>(37520)</u>

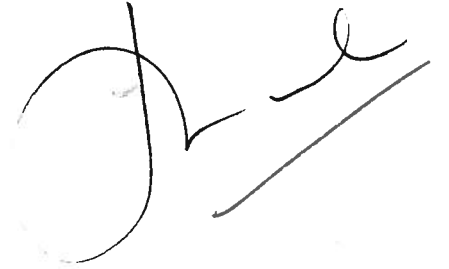

SOHAM MODI
 (TRUSTEE)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2008-09	Ordinary Business	125273	61328	-
2009-10	Ordinary Business	127114	-	127114
2010-11	Ordinary Business	139417	-	139417
2011-12	Ordinary Business	114669	-	114669
2012-13	Ordinary Business	139052	-	139052
2013-14	Ordinary Business	118054	-	118054
2014-15	Ordinary Business	345370	-	345370

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
19-C : Contractors and sub-contractors							
1	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	172500	31/03/2016	3450	3450
2	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	159500	29/02/2016	3190	3190
3	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	143000	31/01/2016	2860	2860
4	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	192000	31/12/2015	3840	3840
5	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	143500	30/11/2015	2870	2870
6	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	149500	30/11/2015	2990	2990
7	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	146000	30/11/2015	2920	2920
8	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	163000	30/11/2015	3260	3260
9	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	140500	30/11/2015	2810	2810
10	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	168500	31/10/2015	3370	3370
11	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	152000	01/10/2015	3040	3040
12	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	146000	01/10/2015	2920	2920
			Grand Total	1876000		37520	37520



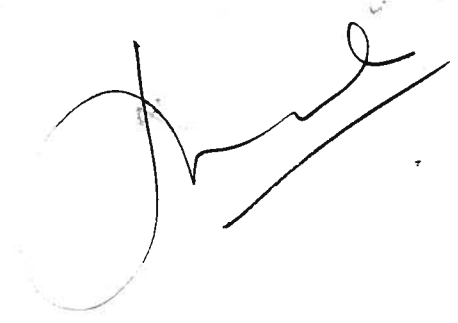
M & M ASSOCIATES

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

Assessment Year-2016-17

BALANCE SHEET AS AT 31-03-2016

<u>Liabilities</u>	<u>Amout Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Capital</u>			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wc	3,700,635.88
<u>Modi Builders Methodist Complex</u>	9,104,518.25	<u>Accumulated Losses Account</u>	
		Beneficiaries Account	5,417,216.96
<u>Outstanding Expenses</u>		<u>Bank accounts</u>	
I.T. Representation Fees	5,979.00	IDBI	10,458.00
		HDFC Bank	56,018.64
<u>Sundry Creditors</u>			
Soham Modi Huf	70,832.23		
	<u><u>9,184,329.48</u></u>		<u><u>9,184,329.48</u></u>

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2016

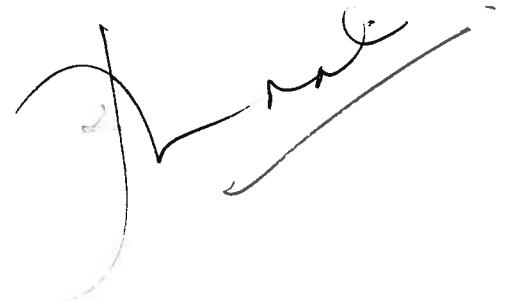
To I.T. Representation Fees	3,170.00	By Share of Profit from	
To Bank charges	112.36	Modi Builders Methodist	
By Net Profit transferred to		Complex	385,761.75
Capital account	497,267.39	Vishwajit Castings & Enng	
		Works	62,478.00
		By Income tax refund	50,178.00
		By Interest on iNcome tax ref	2,132.00
	<u>500,549.75</u>		<u>500,549.75</u>

M & M Associates

A.Y.2016-17

Accumulated Lossess Account
(Beneficiaries Account)

To Balance b/fd. (01-04-15)	5,914,484.35	To Net Profit	497,267.39
		By Balance c/fd. (31-03-16)	5,417,216.96
	<u>5,914,484.35</u>		<u>5,914,484.35</u>



VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31st Mar, 2016

PARTICULARS	NOTE	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	3,959,433	3,959,433
(B) RESERVES & SURPLUS	3	(258,797)	(321,275)
(2) NON-CURRENT LIABILITES			
(A) LONG TERM BORROWINGS	4	213,886	213,886
(B) DEFERRED TAX LIABILITY (NET)	5	-	-
(3) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	6	-	-
(B) TRADE PAYABLES	7	585,907	371,710
(C) OTHER CURRENT LIABILITIES	8	159,645	155,212
(D) SHORT TERM PROVISIONS	9	-	-
TOTAL		4,660,074	4,378,966
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS	10		
(i) TANGIBLL ASSETS		275,584	275,584
(ii) INTANGIBLE ASSETS		-	-
(iii) CAPITAL WORK - IN - PROGRESS		-	-
(B) LONG TERM LOANS AND PROVISIONS	11	3,000	3,000
(2) CURRENT ASSETS			
(A) INVENTORIES	12	-	-
(B) TRADE RECEIVABLES	13	-	-
(C) CASH & CASH EQUIVALENTS	14	598,062	356,039
(D) SHORT TERM LOANS & ADVANCES	15	3,783,428	3,744,343
(E) OTHER CURRENT ASSETS	16	-	-
TOTAL		4,660,074	4,378,966
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2016

PARTICULARS	NOTE	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	19	1,876,000	1,883,000
(II) OTHER INCOME	20		
TOTAL REVENUE (I + II)		1,876,000	1,883,000
EXPENDITURE			
PURCHASE OF STOCK IN TRADE	21		
CHANGES IN INVENTORIES	22		
EMPLOYEE BENEFITS EXPENSE	23		
FINANCE COSTS	24	3,500	
DEPRECIATION	25	1,810,022	1,858,904
OTHER EXPENSES			
TOTAL EXPENSES		1,813,522	1,858,904
PROFIT BEFORE TAX		62,478	24,096
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		62,478	24,096
EARNINGS PER EQUITY SHARE:	28		
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date



VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
AUTHORISED	3,959,433	3,959,433
	3,959,433	3,959,433
ISSUED, SUBSCRIBED & PAID UP	3,959,433	3,959,433
TOTAL	3,959,433	3,959,433

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
GENERAL RESERVE		
OPENING BALANCE	-	-
ADD: CURRENT YEAR TRANSFER	-	-
TOTAL :		
SURPLUS:		
OPENING BALANCE:	(321,275)	(345,371)
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	62,478	24,096
LESS APPROPRIATIONS:		
DIVIDEND		
CORPORATE DIVIDEND TAX		
TRANSFER TO GFNI-RAI RI SI RVF		
CLOSING BALANCE	(258,797)	(321,275)
TOTAL	(258,797)	(321,275)

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
SECURED LOANS:		
TERM LOAN FROM BANKS		
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	195,000	195,000
SOHAM MODI	18,886	18,886
TOTAL	213,886	213,886

NOTE - 5 : DEFERRED TAX LIABILITY (NET)

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
A) DEFERRED TAX ASSET		
B) DEFERRED TAX LIABILITY		
OPENING BALANCE		
ADD: ON ACCOUNT OF DEPRECIATION		
CLOSING BALANCE		

DEFERRED TAX LIABILITIES (NET) (A-B)		
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NOTE - 6 : SHORT TERM BORROWINGS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
SECURED LOANS - BANKS		
CASH CREDIT		
INVENTORY FUNDING		
TOTAL:		

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	585,907	371,710
TOTAL:	585,907	371,710

Note 7.1. OUT OF THE SAID AMOUNT Rs NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		
CURRENT MATURITIES OF LONG TERM DEBTS - UNSECURED		
FROM DIRECTORS		
FROM RELATED PARTIES		
INTEREST ACCRUED BUT NOT DUE		
OTHERS:		
ADVANCES FROM DEBTORS		
OTHER LIABILITIES	40,803	70,896
STATUTORY DUES	118,842	84,316
LIABILITIES FOR EXPENSES		
TOTAL:	159,645	155,212

NOTE - 9 : SHORT TERM PROVISIONS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
PROVISION FOR EMPLOYEE BENEFITS:		
a) GRATUITY		
PROVISION FOR WARRANTY REJECTIONS		
PROPOSED DIVIDEND		
PROVISION FOR DIVIDEND TAX		
PROVISION OF INCOME TAX		
TOTAL:		

Notes to Balance Sheet (Assets)

NOTE - 11 : LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.

UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES	3,000	3,000
TELEPHONE		
DEPOSITS - OTHERS		
	3,000	3,000

NOTE - 12 : INVENTORIES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
TOTAL:	-	-

NOTE - 13 : TRADE RECEIVABLES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
UNSECURED, CONSIDERED GOOD		
MORE THAN SIX MONTHS		
LESS THAN SIX MONTHS		
TOTAL	-	-

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
CASH ON HAND	200,000	200,000
CASH AT BANK IN CURRENT ACCOUNT	398,062	156,040
TOTAL	598,062	356,039

NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		
ADVANCES TO SUPPLIERS	1,565	-
ADVANCES - SALARY	1,500	1,500
ADVANCES - EXPENSES		
ADVANCES OTHERS	3,692,717	3,692,717
ADVANCES - PETROCARD		
ADVANCE TAX (Net of Provision for Taxation)	87,646	50,126
TOTAL	3,783,428	3,744,343

NOTE - 16 : OTHER CURRENT ASSETS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
OTHER CURRENT ASSETS:		
PREPAID EXPENSES		
INSURANCE AND FINANCE PAYOUT RECEIVABLE		

TOTAL		-	-
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Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
REVENUE FROM OPERATIONS SALES SERVICES (LABOUR)	1,876,000	1,883,000
TOTAL	1,876,000	1,883,000

NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
MISCELLANEOUS INCOME INTEREST ON ICDS	-	-
TOTAL	-	-

NOTE - 19 : PURCHASE OF STOCK IN TRADE

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
CONSUMABLES	-	-
TOTAL	-	-

NOTE - 20 : CHANGES IN INVENTORIES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
INVENTORIES (OPENING)		
INVENTORIES (CLOSING)		
TOTAL:	-	-

NOTE - 21 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
DIRECTORS REMUNERATION	-	-
SALARIES & WAGES	-	-
ALLOWANCE & INCENTIVES	-	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	-	-
STAFF UNIFORM	-	-
PF-EMPLOYER'S CONTRIBUTION	-	-
ESI-EMPLOYER'S CONTRIBUTION	-	-
BONUS	-	-
PROFESSIONAL TAX	-	-
TOTAL:	-	-

NOTE - 22 : FINANCE COST

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
INTEREST ON TERM LOAN	3,500	
INTEREST OTHERS		
TOTAL	3,500	

	3,500
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NOTE - 23 : OTHER EXPENSES

PARTICULARS		As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
ADMINISTRATIVE EXPENSES:			
RENTS		-	100,000
TELEPHONE EXPENSES		-	-
RATES & TAXES		87,317	273,012
OTHER EXPENSES		56	-
SUB TOTAL (A)		87,373	373,012
SELLING & SERVICE EXPENSES:			
POWER & FUEL		624,453	569,076
SECURITY CHARGES		464,032	403,999
HOUSE KEEPING		456,784	512,817
OTHER EXPENSES		1,37,380	-
SUB TOTAL (B)		1,722,649	1,485,892
TOTAL (A) + (B)		1,810,022	1,858,904

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Sum

NOTE - 24 : PAYMENT TO AUDITORS

PARTICULARS		As at 31-Mar-16 Rs.	As at 31-Mar-15 Rs.
AUDIT FEES			
TAX AUDIT FEES			
OUT OF POCKET EXPENSES			

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Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
 (Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W D V C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68