

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	MAND M ASSOCIATES				AAATM2611B	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5
	5-4-187/3 AND 4		3RD FLOOR, SOHAM MANSION			
	Road/Street/Post Office		Area/Locality		Status	
			M G ROAD			
	Town/City/District		State	Pin	Aadhaar Number	
	SECUNDERABD		TELANGANA	500003		
	Designation of AO(Ward/Circle) WARD 10(3)/HYD				Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 716883591260815				Date(DD/MM/YYYY) 26-08-2015	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	39195
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	39195
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	39200	
10	Exempt Income	Agriculture	0	10	811820	
		Others	811820			

This return has been digitally signed by SOHAM MODIin the capacity of TRUSTEEhaving PAN ABMPM6725H from IP Address 183.82.168.194 on 26-08-2015 at SECUNDERABDDsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Code No. : M-1
Name Of Assessee : M And M Associates
PAN : AAATM2611B
Office Address : 5-4-187/3 And 4, 3rd Floor, soham Mansion, M G Road, Secunderabd, Telangana-500003
Status : AOP (MMR) **Assessment Year** : 2015 - 2016
Ward No : WARD 10(3)/HYD **Financial Year** : 2014 - 2015
D.O.I. : 31/03/1981
Phone No. : 0-0 **Mobile No.** : 8885583001
Email Address : admin@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00427620000032
Return : Original (Filing Date : 26/08/2015 & No. : 716883591260815)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

19904

Profit Before Tax As Per Profit And Loss Account	425814	
Less : Share Of Income From Firm	-405910	
	19904	

Profit From Firm : Modi Builder And Methodist Complex

Profit	405910	
Less: Profit Exempt U/s 10(2A)	-405910	
	Nil	

Brought Forward Losses Set-off

Business Losses For The A.y. 2007-08

-19904

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

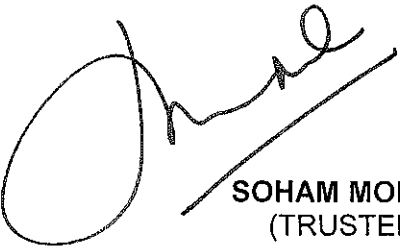
Contractors And Sub-contractors	39195	39195	
		-39195	

Refundable

(39195)

Tax Rounded Off U/s 288B

(39200)

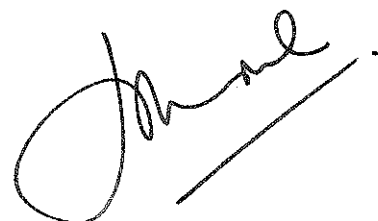

SOHAM MODI
 (TRUSTEE)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2007-08	Ordinary Business	20707	19904	-
2008-09	Ordinary Business	125273	-	125273
2009-10	Ordinary Business	127114	-	127114
2010-11	Ordinary Business	139417	-	139417
2011-12	Ordinary Business	114669	-	114669
2012-13	Ordinary Business	139052	-	139052
2013-14	Ordinary Business	118054	-	118054
2014-15	Ordinary Business	345370	-	345370

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194C : Contractors and sub-contractors							
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	148315	31/03/2015	2966	2966
2.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	162922	31/03/2015	3258	3258
3.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	146000	02/02/2015	2920	2920
4.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	162922	02/02/2015	3258	3258
5.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	205500	02/02/2015	4110	4110
6.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	197192	02/02/2015	3944	3944
7.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	206500	02/02/2015	4130	4130
8.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	173000	02/02/2015	3460	3460
9.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	191500	02/02/2015	3830	3830
10.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	113500	31/08/2014	2270	2270
11.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	5940	07/08/2014	59	59
12.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	164000	01/08/2014	3280	3280
13.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	85500	01/08/2014	1710	1710
			Grand Total	1962791		39195	39195



M & M ASSOCIATES

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

Assessment Year 2015-2016

*Trustee?
Beneficiary?*

Status : A.O.P. (Trust)
PAN No. : AAATM 2611B/ Ward 10 (4)/Hyd
Year Ending : 31.03.2015
Date of Incorporation : 31-03-1981
Nature of Business : Real Estate Developers/Agents/Managers/Underwriters
Bank account details : HDFC Bank, S.D. Road No.00427620000032
IFSC Code : HDFC0000042

COMPUTATION OF INCOME

I. Income From Business:

a) Net Profit as per Profit & Loss account of M & M Associates	425,814
Less: Share of Profit from MBMC Credited to P & L Account Exempt U/s.10(2A)	405,910
Profit	19,904
Less: Un-absorbed Loss 2002-03	19,904
	-
Tax there on	-
Less: TDS	39,195.00
Excess paid refundable	39,195.00

I. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.

Statement of Un-absorbed Losses:

	Inward No.	Date of Filing	
Un-absorbed Loss for Asst Year 2002-2003	1011268	30-07-2002	17,187.00
Un-absorbed Loss for Asst Year 2004-2005	1001008421	30-08-2004	56,614.00
Un-absorbed Loss for Asst Year 2007-2008	1044001972	31-07-2007	20,707.00
Un-absorbed Loss for Asst Year 2008-2009	1099003810	29-07-2008	125,273.00
Un-absorbed Loss for Asst Year 2009-2010	1004004631	29-07-2009	127,114.00
Un-absorbed Loss for Asst Year 2010-2011	145057100020810	02-08-2010	139,417.00
Un-absorbed Loss for Asst Year 2011-2012	245867491260711	26-07-2011	114,669.00
Un-absorbed Loss for Asst Year 2012-2013	421344431210712	21-07-2012	139,052.90
Un-absorbed Loss for Asst Year 2013-2014	699684691290713	29-07-2013	118,054.00
Un-absorbed Loss for Asst Year 2013-2014			345,370.00
Unabsorbed Business Loss to be carried forward			1,203,457.90

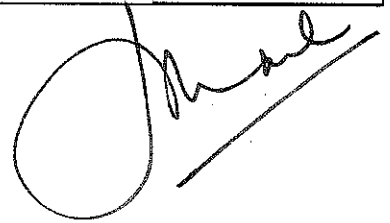
Assessment Year-2015-2016

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2015

To I.T. Representation Fees	3,933.00	By Share of Profit from	
To Bad debits written off	259.00		
By Net Loss transferred to Capital account	425,813.60	Modi Builders Methodist Complex	405,909.60
		Vishwajit Castings & Enng Works	24,096.00
	430,005.60		430,005.60
<u>M & M Associates</u>		<u>A.Y.2015-2016</u>	
<u>Accumulated Lossess Account</u> (Beneficiaries Account)			
To Balance b/fd. (01-04-14)	6,340,297.95	To Net Profit	425,813.60
		By Balance c/fd. (31-03-14)	5,914,484.35
	6,340,297.95		6,340,297.95

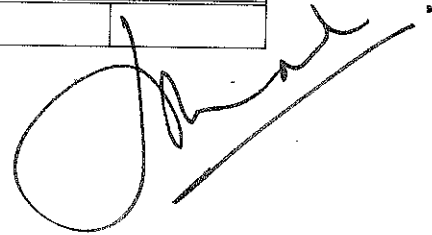


VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31st Mar, 2015

PARTICULARS	NOTE	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	3,959,433	3,959,433
(B) RESERVES & SURPLUS	3	(321,275)	(345,371)
(2) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	4	213,886	213,886
(B) DEFERRED TAX LIABILITY (NET)	5	-	-
(3) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	6	-	-
(B) TRADE PAYABLES	7	371,710	514,972
(C) OTHER CURRENT LIABILITIES	8	155,212	54,131
(D) SHORT TERM PROVISIONS	9	-	-
TOTAL		4,378,966	4,397,051
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS	10		
(i) TANGIBLE ASSETS		275,584	275,584
(ii) INTANGIBLE ASSETS		-	-
(iii) CAPITAL WORK - IN - PROGRESS		-	-
(B) LONG TERM LOANS AND PROVISIONS	11	3,000	3,000
(2) CURRENT ASSETS			
(A) INVENTORIES	12	-	-
(B) TRADE RECEIVABLES	13	-	-
(C) CASH & CASH EQUIVALENTS	14	356,039	413,260
(D) SHORT TERM LOANS & ADVANCES	15	3,744,343	3,705,207
(E) OTHER CURRENT ASSETS	16	-	-
TOTAL		4,378,966	4,397,051
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date

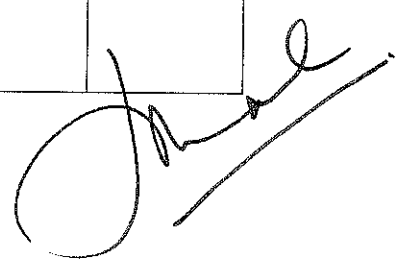


VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2015

PARTICULARS	NOTE	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	19	1,883,000	549,500
(II) OTHER INCOME	20	-	-
TOTAL REVENUE (I + II)		1,883,000	549,500
EXPENDITURE			
PURCHASE OF STOCK IN TRADE	21	-	-
CHANGES IN INVENTORIES	22	-	-
EMPLOYEE BENEFITS EXPENSE	23	-	-
FINANCE COSTS	24	-	-
DEPRECIATION			
OTHER EXPENSES	25	1,858,904	894,871
TOTAL EXPENSES		1,858,904	894,871
PROFIT BEFORE TAX		24,096	(345,371)
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		24,096	(345,371)
EARNINGS PER EQUITY SHARE:	28		
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date



**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
AUTHORISED	3,959,433	3,959,433
	3,959,433	3,959,433
ISSUED, SUBSCRIBED & PAID UP	3,959,433	3,959,433
TOTAL	3,959,433	3,959,433

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
GENERAL RESERVE		
OPENING BALANCE		
ADD: CURRENT YEAR TRANSFER	-	-
TOTAL :	-	-
SURPLUS:		
OPENING BALANCE	(345,371)	
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	24,096	(345,371)
LESS APPROPRIATIONS:		
DIVIDEND		
CORPORATE DIVIDEND TAX		
TRANSFER TO GENERAL RESERVE		
CLOSING BALANCE:	(321,275)	(345,371)
TOTAL	(321,275)	(345,371)

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
SECURED LOANS:		
TERM LOAN FROM BANKS		
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	195,000	195,000
SOHAM MODI	18,886	18,886
TOTAL	213,886	213,886

NOTE - 5 : DEFERRED TAX LIABILITY (NET)

PARTICULARS	As at 31-Mar-15	As at 31-Mar-14
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	Rs.	Rs.
A) DEFERRED TAX ASSET		
B) DEFERRED TAX LIABILITY		
OPENING BALANCE		
ADD: ON ACCOUNT OF DEPRECIATION		
CLOSING BALANCE	-	-
DEFERRED TAX LIABILITIES (NET) (A-B)	-	-

NOTE - 6 : SHORT TERM BORROWINGS

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
SECURED LOANS - BANKS		
CASH CREDIT		
INVENTORY FUNDING	-	-
TOTAL:	-	-

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	371,710	514,972
TOTAL:	371,710	514,972

Note 7.1. OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		
CURRENT MATURITIES OF LONG TERM DEBTS - UNSECURED		
FROM DIRECTORS		
FROM RELATED PARTIES		
INTEREST ACCRUED BUT NOT DUE		
OTHERS:		
ADVANCES FROM DEBTORS	-	-
OTHER LIABILITIES	-	-
STATUTORY DUES	70,896	-
LIABILITIES FOR EXPENSES	84,316	54,131
TOTAL:	155,212	54,131

NOTE - 9 : SHORT TERM PROVISIONS

PARTICULARS	As at 31-Mar-15	As at 31-Mar-14
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	Rs.	Rs.
PROVISION FOR EMPLOYEE BENEFITS:		
a) GRATUITY		
PROVISION FOR WARRANTY REJECTIONS		
PROPOSED DIVIDEND		
PROVISION FOR DIVIDEND TAX		
PROVISION OF INCOME TAX		
	-	-

Notes to Balance Sheet (Assets)

NOTE - 11 : LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES		
TELEPHONE	3,000	3,000
DEPOSITS - OTHERS		
	3,000	3,000

NOTE - 12 : INVENTORIES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
	-	-
TOTAL:	-	-

NOTE - 13 : TRADE RECEIVABLES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
UNSECURED, CONSIDERED GOOD		
MORE THAN SIX MONTHS	-	-
LESS THAN SIX MONTHS		
TOTAL	-	-

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-14 Rs.	As at 31-Mar-14 Rs.
CASH ON HAND	200,000	200,000
CASH AT BANK IN CURRENT ACCOUNT	156,040	213,261
TOTAL	356,039	413,260

NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		
ADVANCES TO SUPPLIERS	-	-
ADVANCES - SALARY	1,500	1,500
ADVANCES - EXPENSES		
ADVANCES OTHERS	3,692,717	3,692,717
ADVANCES - PETROCARD	-	-
ADVANCE TAX (Net of Provision for Taxation)	50,126	10,990
TOTAL	3,744,343	3,705,207

NOTE - 16 : OTHER CURRENT ASSETS

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
OTHER CURRENT ASSETS:		
PREPAID EXPENSES	-	-
INSURANCE AND FINANCE PAYOUT RECEIVABLE		
TOTAL	-	-

Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
REVENUE FROM OPERATIONS		
SALES SERVICES (LABOUR)	1,883,000	549,500
TOTAL	1,883,000	549,500

NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
MISCELLANEOUS INCOME	-	-
INTEREST ON ICDS		
	-	-

NOTE - 19 : PURCHASE OF STOCK IN TRADE

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
CONSUMABLES	-	-
	-	-

NOTE - 20 : CHANGES IN INVENTORIES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
INVENTORIES (OPENING)		
INVENTORIES (CLOSING)		
TOTAL:	-	-

NOTE - 21 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
DIRECTORS REMUNERATION		
SALARIES & WAGES	-	-
ALLOWANCE & INCENTIVES	-	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	-	-
STAFF UNIFORM	-	-
PF-EMPLOYER'S CONTRIBUTION	-	-
ESI -EMPLOYER'S CONTRIBUTION	-	-
BONUS	-	-
PROFESSIONAL TAX	-	-
TOTAL:	-	-

NOTE - 22 : FINANCE COST

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
INTEREST ON TERM LOAN		
INTEREST OTHERS	-	-
	-	-

NOTE - 23 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
ADMINISTRATIVE EXPENSES:		
RENTS	100,000	-
TELEPHONE EXPENSES	-	8,612
RATES & TAXES	273,012	88,745
OTHER EXPENSES	-	-
SUB TOTAL (A)	373,012	97,357
SELLING & SERVICE EXPENSES:		
POWER & FUEL	569,076	249,573
SECURITY CHARGES	403,999	164,545
HOUSE KEEPING	512,817	383,396
OTHER EXPENSES	-	-
SUB TOTAL (B)	1,485,892	797,514
TOTAL (A) + (B)	1,858,904	894,871

NOTE - 24 : PAYMENT TO AUDITORS

	As at	As at
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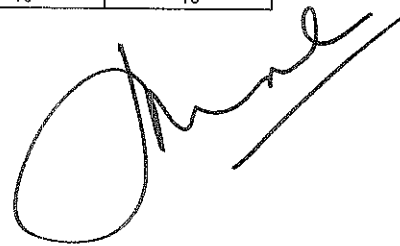
PARTICULARS	31-Mar-15 Rs.	31-Mar-14 Rs.
AUDIT FEES		
TAX AUDIT FEES		
OUT OF POCKET EXPENSES		
	-	-

NOTE - 25 : DIVIDENDS DISTRUBUTED

PARTICULARS
DIVIDENDS PROPOSED TO BE DISTRUBUTED TO SHARE HOLDERS

NOTE - 26 : EARNINGS PER SHARE

PARTICULARS	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
PROFIT FOR THE YEAR AFTER TAX	24,096	(345,371)
NUMBER OF EQUITY SHARES	395,943	395,943
EARNINGS PER SHARE	0	(1)
FACE VALUE OF EACH SHARE	10	10



Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2014	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2014
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68

