

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SILVER OAK REALTY			PAN AAJFM0647C		
	Flat/Door/Block No 5-4-187/3 AND 4, IIND FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office M.G ROAD	Area/Locality M.G ROAD				
	Town/City/District SECUNDERABAD	State TELANGANA	Pin/ZipCode 500003	Status Firm	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) DCIT,C10(1),HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 279068931311017			Date(DD/MM/YYYY) 31-10-2017		
	1	Gross total income			1	1757823
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1757820
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	543166
	5	Interest payable			5	51704
	6	Total tax and interest payable			6	594870
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	114007
			c	TCS	7c	0
			d	Self Assessment Tax	7d	480860
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	594867
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 124.123.76.122 on 31-10-2017 at SECUNDERABAD

Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: M-8		
Name Of Assessee	: Silver Oak Realty		
PAN	: AAJFM0647C		
Office Address	: 5-4-187/3 And 4, IInd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2017 - 2018
Ward No	: DCIT,C10(1),HYD	Financial Year	: 2016 - 2017
D.O.I.	: 20/08/2002		
Mobile No.	: 9502200911		
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000011257		
Return	: Original (Filing Date : 31/10/2017 & No. : 279068931311017)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

1643816

Profit Before Tax As Per Profit And Loss Account			
Add :			1656291
Depreciation Disallowed			
Interest On Late Payment Of Pf & Esi	249764		
Disallowed U/s 37	3698		
Disallowed U/s 43B	45302		
	161879	460643	
			2116934
Less :			
Interest From Mody Motors	114007		
Allowed U/s 43B	79050		
Allowed Depreciation	280061	-473118	
			1643816

Income From Other Sources

Interest From Mody Motors			114007
Total		114007	
		114007	

Gross Total Income

Total Income			1757823
Total Income Rounded Off U/s 288A			1757823
			1757820

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1757820 @ 30%			527346
Add: Education Cess @ 2%			527346
			10547
Add: Secondary And Higher Education Cess @ 1%			537893
			5273
			543166
<u>Less Tax Deducted At Source</u>			
Other Interest	114007	114007	
			429159
<u>Add Interest Payable</u>			
Interest U/s 234B			
Interest U/s 234C	30037		
	21667	51704	
Tax Rounded Off U/s 288B			480863
			480860

Less Self Assessment Tax U/s 140AHdfc Bank Ltd., Secunderabad - 0510048 - 70002 - 424820
31-10-2017State Bank Of India, Focal Point Link Branch - 0004329 - 56040 480860
78709 - 31-10-2017

Tax Payable

Nil

SOHAM MODI
(NOMINEE OF PARTNER)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	I/s Code	Account No.	Type Of Account
State Bank Of India M.g. Road, Secunderabad	SBIN0003032	00000030045214791	Current
State Bank Of Hyderabad Habshiguda	SBHY0020087	62012875059	Current
Axis Bank Secunderabad	UTIB0000068	913020036099769	Current

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
CAR - TATA INDICA	15%	68,558.00	0.00	0.00	0.00	68,558.00	10,284.00	58,274.00
CAR- MARUTI ALTO	15%	60,931.00	0.00	0.00	0.00	60,931.00	9,140.00	51,791.00
COMPUTER	60%	8,368.00	40,750.00	63,750.00	0.00	1,12,868.00	48,596.00	64,272.00
DIGITAL CAMERA	15%	7,587.00	0.00	0.00	0.00	7,587.00	1,138.00	6,449.00
FORD CAR	15%	2,01,978.00	0.00	0.00	0.00	2,01,978.00	30,297.00	1,71,681.00
HONDA DELUX	15%	32,139.00	0.00	0.00	0.00	32,139.00	4,821.00	27,318.00
MOBILE PHONE	15%	2,036.00	0.00	0.00	0.00	2,036.00	305.00	1,731.00
OFFICE EQUIPMENT	15%	72,502.00	0.00	82,440.00	0.00	1,54,942.00	17,058.00	1,37,884.00
POLO CAR	15%	8,68,181.00	0.00	0.00	0.00	8,68,181.00	1,30,227.00	7,37,954.00
PRINTER	60%	851.00	0.00	8,100.00	0.00	8,951.00	2,941.00	6,010.00
TATA INDIA XETA	15%	65,559.00	0.00	0.00	0.00	65,559.00	9,834.00	55,725.00
TWO WHEELER	15%	41,001.00	0.00	0.00	0.00	41,001.00	6,150.00	34,851.00
UPS	60%	9.00	0.00	0.00	0.00	9.00	5.00	4.00
VEHICLE- ACTIVA	15%	26,428.00	0.00	0.00	0.00	26,428.00	3,964.00	22,464.00
FURNITURE AND FIXTURE	10%	47,759.00	0.00	10,500.00	0.00	58,259.00	5,301.00	52,958.00
FURNITURE AND FIXTURE								
Total		15,03,887.00	40,750.00	1,64,790.00	0.00	17,09,427.00	2,80,061.00	14,29,366.00

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDM00393B		MODY MOTORS	1140071	31/03/2017	114007	114007
			Grand Total	1140071		114007	114007

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus U/s 43b	2016-17	79050	79050	-
Employees Contribution To Esi And Pf	2017-18	71616	-	71616
Employers Contribution To Esi And Pf	2017-18	90263	-	90263

Total	240929	79050	161879
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DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	11426.00
2	Service Tax Penalty	33876.00
	Total	45302.00

M/s. SILVER OAK REALTY
(FORMERLY KNOWN AS M/S. MEHTA & MODI HOMES)

5-4-187/3 & 4, 3rd Floor, Soham Mansion,

M.G.Road, Secunderabad - 500 003.

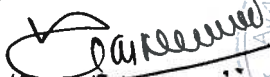
Assessment Year: 2017-2018

PROVISIONAL BALANCE SHEET AS ON 31-03-2017

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL ACCOUNTS	A	122,522,386.02	CASH		36,947.00
UNSECURED LOANS	B	1,942,897.00	CASH AT BANK	H	(578,382.67)
SECURED LOANS	C	464,486.29	INVENTORIES	I	69,267,251.36
DEPOSITS & ADVANCES	D	5,622,297.00	DEPOSITS	J	384,748.40
OUTSTANDING EXPENSES	E	4,665,374.00	LOANS & ADVANCES	K	20,694,113.88
SUNDRY CREDITORS	F	14,529,686.24	FIXED ASSETS	L	1,257,684.58
CUSTOMER ACCOUNTS	G	279,405.00	SUNDRY DEBITORS	M	53,964,169.00
		150,026,531.55			150,026,531.55

Notes to Accounts Annexure - N

As per my report of even date


(Ajay Mehta)

Chartered Accountant
M.No.035449



For SILVER OAK REALTY,


PARTNER.

Place: Secunderabad.

Date: 31/10/2017

CONSTRUCTION ACCOUNT FOR THE YEAR ENDING 31-03-2017

To Opening Stock:		By Sales Phase III	16,000,000.00
Land	92,925,000.88	By Phase II	5,923,000.00
WIP	29,149,946.93	By Sales Phase VII	8,000,000.00
To Construction Expenses during the year	24,063,677.00	By Sales of Plot Phase IX	55,980,000.00
To Nala Conversion Fees	2,500,000.00	By Closing Stock:	
To Gross Profit / (Gross Loss)	6,530,937.55	Land & wip	62,328,049.00
		WIP	6,939,202.36
	<u>155,170,251.36</u>		<u>155,170,251.36</u>

PROFIT & LOSS ACCOUNT UPTO 31-03-2017

To Advertisement	127,451.00	By Gross Loss	6,530,937.55
To Bad Debts Written Off	12,274.00	By Bonus	4,301.00
To Bank Charges	60,550.78	By Interest (Net)	848,386.90
To Brokerage/commission	672,402.00		
To Audit Fees	44,376.00		
To Business Promotional	11,413.00		
To Car Hire Charges	119,289.00		
To Car Insurance Charges	28,823.00		
To Computer Repairs & Maintenance	55,058.00		
To Consultancy Charges	171,900.00		
To Depreciation	249,764.00		
To Discount	652,623.00		
To Firm Professional Tax	2,500.00		
To Internet Charges	7,337.00		
To KKC@ 0.5%	2,643.00		
To Legal Exp	38,267.00		
To Maintenance Charges	26,852.00		
To Miscellaneous Expenses	47,548.00		
To News Papers & Periodicals	2,420.00		
To Office Expenses	47,302.00		
To Petrol Charges / Diesel	295,108.00		
To Postage & Courier	1,809.00		
To Printing and Stationery	91,250.00		
To Processing Charges	10,000.00		
To Reimbursement of Dep	39,190.60		
To Rent	227,008.00		
To Repairs & Maintenance	41,176.00		
To Salaries & Other Employee benefits	2,435,587.00		
To SBC @0.5%	3,001.00		
To Service Tax Penalty	33,876.00		
To Telephone Bills	65,127.00		
To Tours & Travelling Exp	650.00		
To Vehicle Insurance	2,334.00		
To Vehicle Maintenance - 2 Wheeler	18,993.00		
To Vehicle Maintenance - 4 Wheeler	81,432.00		
By Net Loss In To partners			
Capital accounts			
Ajeeta Modi	82,814.55		
Modi Properties Pvt. Ltd.	1,573,476.52	1,656,291.07	
		<u>7,383,625.45</u>	<u>7,383,625.45</u>

Notes to Accounts Annexure N
As per my report of even date

(Ajay Mehta)

Chartered Accountant

M.No.035449



For SILVER OAK REALTY

PARTNER.

Place: Secunderabad.

Date: 31/10/2017

SCHEDULE - A**PARTNERS CAPITAL:**

Modi Properties & Investments Pvt. Ltd.
Ajeeta Mody

122,483,750.90

38,635.12

122,522,386.02

SCHEDULE - B**UNSECURED LOANS:**

Nidhi Modi

944,280.00

Nisha Modi

998,617.00

1,942,897.00

SCHEDULE - C**SECURED LOANS:**

HDFC POLO CAR LOAN

464,486.29

464,486.29

SCHEDULE - D**ADVANCES:**

B & C Estates

3,522,297.00

Hardik Mehta

1,000,000.00

Tejus Mehta

1,000,000.00

Vijaya Lakshmi Communication

100,000.00

5,622,297.00

SCHEDULE - E**OUTSTANDING EXPENSES:**

VAT Payable

53,990.00

Electricity Bills payable

1,759.00

Rent payable

11,000.00

TDS Payable

50,004.00

Professional Tax payable

850.00

Telephone Charges payable

2,873.00

Audit Fees payable

40,517.00

Repairs & Maintenance charges payable

2,000,000.00

Nala tax payable

2,500,000.00

Gopal reddy commission

4,381.00

4,665,374.00

SCHEDULE - F**SUNDRY CREDITORS:****Suppliers:**

Prakash Enterprises

60.00

Viswakarma Enterprises

16,226.00

Agarwal Trading Corporation

9,030.00

Archean Marbles & Tiles (P) Ltd

48.00

Cosmo Durables

5,568.00

Elegant Enterprises

5,145.00

Ganesh Tube Traders

25,681.00

Gautam Enterprises

1,200.00

G Krishna Murthy & Sons

360.00

Hari Hara Iron Merchant

706.00

Harshavardhan Agencies

9,382.00

Jaya Sai Electricals

555.00

Praful Sanitary

48,898.00

Preeti Agencies

300.00

Raasta Films

21,078.00

Reflections Electrical Pvt. Ltd.

1,192.00

Rishi Agencies

2,104.00

Rishi Computers

600.00

Sai Vishal Enterprises

9,600.00

Somani Ispal Private Limited

729.00

Sree Sai Sharanaya Enterprises

47,240.00

Vasavadatta Cement

20.00

Vishal Ergonomics Pvt Ltd

12,023.00

217,745.00



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SILVER OAK REALTY

A.Y.2017-18

Contractors:

A B Maintenance Co	30,000.00	
Alivelumanga - III	2,470.00	
Biro Panda - VII O A	5,053.00	
Kishore Kumar - VII O A	2,629.00	
Mallesh T - II	23,976.00	
Mannem - VII Group T Srinivasulu O A	1,778.00	
Md Mahboob - III O A	7,361.00	
Md Mahboob - VII O A	11,500.00	
Nagaraju N - III O A	2,900.00	
Narsimha S - III O A	4,213.00	
Rajesh Prajapathi (Files) - VII	10,150.00	
Ramulu A on A C III	114,159.00	
Sekh Mohidul Ali - VII O A	8.00	
Sirisha - III on A/c	4,835.00	
T Venkatesh Tailor on account	7,841.00	
Uttarah - VII Group T Srinivasulu	344.00	229,217.00

Salaries Accounts:

Purushottam K Salary account	524.00	
V Srinivas Narayan salary account	249.00	
Ch Ramesh Happy Card	1,950.00	
K Sravan Kumar Happy Card	483.00	
B V Ramana Reddy Salary A/c	1,000.00	
Ch Gopal Reddy Salary A/c	100.00	
G Chandrakanth Salary A/c	1,905.00	
M Teja Sridher Salary A/c	550.00	
Narender Reddy N Salary A/c	1,264.00	
Navanitha S Salary A/c	2,475.00	
Swetha Madhani Salary A/c	497.00	
V Sunitha Salary A/c	349.00	
V Swetha Salary A/c	1,259.00	12,605.00

Others:

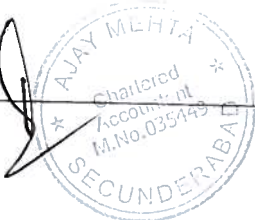
ARDeS	18,000.00	
Krishna Kanat A/c Running Account	13,012.00	
Maintenance & Security Deposit From Customers	2,186,353.24	
Modi Builders & Infrastructure Pvt. Ltd	10,874,396.00	
Modi Ventures	93,000.00	
MPIPL - Reimbursement Admin Exp Payable	412,720.00	
Paramount Estates	53,593.00	
Shreyas Services	4,112.00	
Silver Oak Bungalow Owners Association	125,000.00	
United Security Services	1,516.00	
Villas at Silvercreek Owners Association	106,207.00	
Visla Homes	119,683.00	14,007,592.24

Work Orders

Mehanth Kewal w.o.III	2,970.00	
HKGN Marbles & Granites W O - III	4,521.00	
HKGN Marbles & Granites W.O - VII	5,546.00	
Jian Hardware Work Order - III	13,285.00	
Lakshman Rao V - III	3,436.00	
Md Mahaboob Work Order - III	724.00	
Md Shabuddin Work Order - VII	6,006.00	
Purnima Mosaic Tiles W O III	11,486.00	
Purnima Mosaic Tiles W.O VII	10,324.00	
Ravi K (Painter) W O - III	1,960.00	
Satish Kumar P (W O) - VII	2,269.00	62,527.00
		14,529,686.24

SCHEDULE - G**CUSTOMER ACCOUNTS:**

Plot No - 202 Soham Modi	8,242.00
Plot No - 203 Kiran Reddy	266,274.00
Plot No - 204 K Poornima	4,889.00
	279,405.00



SCHEDULE - H**CASH AT BANK:**

Axis Bank Ltd. (Sec-Bad)		(6,021.00)
Axis OD A/c		4,992.15
HDFC BANK LTD-SOR		(577,353.82)
		<u>(578,382.67)</u>

SCHEDULE - I**INVENTORIES:****Land:**

Land - III (At cost)	263,061.00	
Land - IX (As Cost)	<u>62,064,988.00</u>	
		62,328,049.00

Work in Progress:

Phase - III	5,211,908.36	
Phase - IX	<u>1,727,294.00</u>	
		6,939,202.36
		<u>69,267,251.36</u>

SCHEDULE - J**DEPOSITS:**

Gas Deposit		3,000.00
Val Deposit MPIPL		50,000.00
Happy Card-Deposit A/c		50,000.00
National Sales Corporation Deposit Account		25,000.00
National Saving Certificate		25,500.00
Praful Sanitary Deposit Account		50,000.00
Rent Deposit- B No 209		33,000.00
Rent for B No.02 Rent Deposit		30,000.00
Sales Tax Deposit		6,000.00
Satyavarapu Hardwares Deposit		15,500.00
Soham Modi Hul Deposit		24,029.40
Soham Modi Rent Deposit		15,000.00
Sri Balaji Enterprises Deposit Account		15,400.00
Sri Laxmi Enterprises - Deposit		26,000.00
Telephone Deposit		<u>16,319.00</u>
		384,748.40

SCHEDULE - K**LOANS & ADVANCES:****Advances - Suppliers**

Ace Business Solutions	11,600.00	
Ambica Silk Palace	1,500.00	
Bindal Iron & Steel Company	5,298.00	
Eco Care Building Products Pvt Ltd	1,650.00	
Four Divisions Technologies Pvt Ltd	9.00	
I Marks Digital Solutions India Pvt. Ltd	58,863.00	
Jai Ganesh Cycle Stores	3,650.00	
Nilco Limited	11,031.00	
Radianl Energy Technologies	7,980.00	
Radiant Systems	1,144.00	
R K Steel Udyog (P) Ltd	10,852.00	
R.N. Metals Private Limited	9,187.00	
Sai Lakshmi Enterprises	3,181.00	
Saya Surender Gunny Merchant	2,231.00	
Serene Coir and Foam Products	11,374.00	
Shah Traders	3,960.00	
Shree Wire & Wire Nettings	9,476.00	
Srinivasa Enterprises (AC Dealer)	150.00	
Sunpower Solar Systems	234,500.00	
Sunshine Stones & Tiles	25,200.00	
Suntek Energy Systems Pvt Ltd	10,990.00	
Teja Steel Traders	698.00	
Universal Eco Friendly Solar Energy Technologies	17,500.00	
Westside (Trent) - Ltd)	<u>21,998.00</u>	
		464,022.00

Chartered Accountant
M.No. 255419
UNDERABAD

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SILVER OAK REALTY

A.Y.2017-2018

Groupings**Phase -II**

Opening balance (01-04-2016)	462,000.00
Less: Land value of sales declared Flats tr. To Construction Account	462,000.00

Phase -III

Opening balance (01-04-2016)	1,403,389.88
Less: Land value of sales declared Flats tr. To Construction Account	1,140,328.88
	263,061.00

Phase - IX

Opening balance (01-04-2016)	91,060,300.00
Less: Land value of sales declared Flats tr. To Construction Account	28,995,312.00
	62,064,988.00
	62,328,049.00

SILVER OAK REALTY

A.Y.2017-2018

Details of Work in Progress - Phase - II

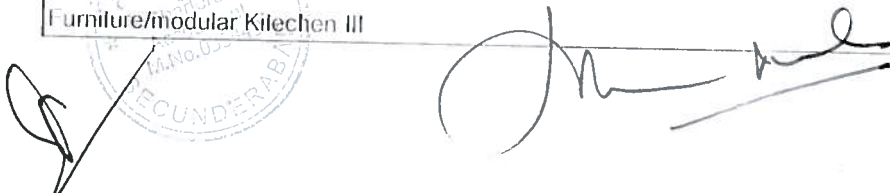
Opening Balance (1-4-16)	956,228.12
Building Materials	1,088.00
Labour Allowances	297,370.00
	298,458.00
	298,458.00
Less: Sale declared flats expenses debited to construction account	1,254,686.12
	1,254,686.12

Details of Work in Progress - Phase - III

Opening Balance (1-4-16)	18,391,313.36
Building Materials	7,670,610.00
Labour Allowances	3,814,553.00
Allownace for Construction Equipments	789,470.00
Other Exp	2,536,578.00
	14,811,211.00
Less: Extra Specifications for Plots	304,573.00
	14,506,638.00
Less: Sale declared flats expenses debited to construction account	32,897,951.36
	27,686,043.00
	5,211,908.36

Building Materials

Aluminium Windows - III	389,528.00
Bricks / Solid / Hollow Blocks - III	232,191.00
Building Material - III	59,400.00
Cement & RMC - III	663,388.00
Chemicals - III	65,905.00
Chips & Stonedust - III	25,500.00
Consumables - III	77,898.00
Doors/wood/Plywood-III	600,286.00
Electrical Goods - III	599,186.00
Equipment - III	171,520.00
False Ceiling - III	6,955.00
Furniture/modular Kilechen III	408,177.00



SILVER OAK REALTY**A.Y.2017-2018**

Gardening Material - III	17,480.00
Glass - III	12,245.00
Granite - III	333,272.00
Hardware - III	270,620.00
Marbles - III	1,575.00
Metal - III	28,640.00
MS Window Grills - III	25,200.00
Paints A/c - III	350,368.00
Pipes - III	17,800.00
Plumbing & Sanitary Material - III	907,209.00
Pump - III	26,644.00
RMC Ready Mix - III	410,596.00
Sand & Redmud - III	589,795.00
Steel - III	626,839.00
Stone - III	16,039.00
Blends III	20,954.00
Sundry Purchase - III	46,239.00
Tiles & Clay - III	493,313.00
Tools III	14,111.00
Water Proofing Chemicals - III	161,737.00
	7,670,610.00

Labour Allowances

Allowance for Consumables - III	924,072.20
Allowance for Equipment - III	1,578,202.40
Allowance for Transportation - III	15,688.00
Labour Charges - III	1,295,530.40
Labour Welfare - III	1,060.00
	3,814,553.00

Allowance for Construction Equipments

Allow for Const Eq Benumadhab Das - III	18,000.00
Allow for Const Eq Biro Parida - III	2,350.00
Allow for Const Eq Janardhan Prasad - III	700.00
Allow for Const Eq J Ramesh - III	500.00
Allow for Const Eq Karunakar D - III	1,350.00
Allow for Const Eq K Randheer Goud III	5,400.00
Allow for Const Eq Madhav - III	21,950.00
Allow for Const Eq Madhav Pollai - III	142,900.00
Allow for Const Eq Mannem - III	349,933.00
Allow for Const Eq N.Nagaraju - III	7,337.00
Allow for Const Eq Praveen Kumar P - III	1,800.00
Allow for Const Eq Raminaidu.B III	12,310.00
Allow for Const Eq Ranimurthy R III	44,450.00
Allow for Const Eq Ranadheer - III	1,750.00
Allow for Const Eq Snehalatha - III	173,215.00
Allow for Const Eq S Srikanthjena III	1,875.00
Allow for Const Eq Venkatesh.B - III	3,650.00
	789,470.00

Other Exp

Allowance for Statutory Payment - T Srinivasulu	90,492.00
Allowances for Statutory Payment - B.Basappa	79,953.00
Contractors-Allowances for Statutory Payment	28,993.00
Electrical Meter No - 07807	350.00
Electricity Bill No.2209-04410	94,991.00
Electricity Bill No.2209 - 04747	104,804.00

SILVER OAK REALTY**A.Y.2017-2018**

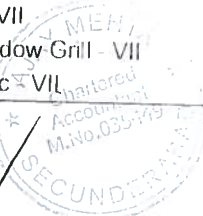
Electricity Bill No.3409-07057	
Electricity Bill No.3409-07713	1,398.00
Electricity Bill No.3409-07720	3,285.00
Electricity Bill No.3409-07797	1,824.00
Electricity Bill No.3409-07807	1,145.00
Electricity Bill No.3409-07808	1,545.00
Electricity Bill No.3409-07809	1,895.00
Electricity Charges - III	1,918.00
Electricity Connection Charges	67,251.00
Gardening Charges III	66,100.00
Hamali Charges	2,290.00
House Keeping Charges	17,860.00
House Keeping Charges - III	403,709.00
Misc Exp - III	130,786.00
Petrol Diesel & Oil - III	23,668.00
Registration Charges III	(700.00)
Repairs & Maintenance - III	85,000.00
Security Charges - III	1,042,207.00
Shreyas Services-Allowances for Statutory Payment	204,078.00
Transportation - III	9,097.00
United Security Services-Allowances for Statutory	50,254.00
	22,385.00
	<u>2,536,578.00</u>

Details of Work in Progress -VII

Opening Balance (1-4-16)		7,730,839.45
		<u>7,730,839.45</u>
Building Materials	6,221,641.00	
Labour Allowances	1,962,042.00	
Allowance for Construction Equipment	627,054.00	
Other Exp	855,115.00	
	<u>9,665,852.00</u>	
Less: Miscellaneous Income	150,172.00	
Less: Extra spect	719,779.00	8,795,901.00
		<u>16,526,740.45</u>
Less: Construction cost for sold Flats		<u>16,526,740.45</u>
		<u>-</u>

Building Materials

Aluminium Window - VII	457,930.00
Bricks / Solid / Hollow Blocks VII	349,097.00
Building Material - VII	9,555.00
Cement & RMC - VII	130,020.00
Chemicals - VII	15,743.00
Chips & Stonedust - VII	10,400.00
Consumables - VII	113,759.00
Doors/wood/Plywood VII	282,632.00
Electrical Goods - VII	1,571,950.00
Equipment - VII	367,283.00
Furniture /Modular Kitchen - VII	7,600.00
Glass - VII	22,982.00
Granite - VII	116,176.00
Hardware - VII	213,164.00
Metal - VII	35,123.00
MS Window Grill - VII	17,954.00
Paint /Ac - VII	279,000.00



SILVER OAK REALTY**A.Y.2017-2018**

Pavers - VII	9,801.00
Petrol / Diesel / Oil - VII	2,134.00
Pipes - VII	22,554.00
Plumbing&Sanitary Material - VII	1,076,765.00
Sand & Redmud - VII	249,405.00
Steel - VII	156,526.00
Stone - VII	62,452.00
Sundry Purchase - VII	11,053.00
Tiles - VII	402,890.00
Tools - VII	3,583.00
Water Proofing Chemicals- VII	168,250.00
Welding Material -VII	55,860.00
	6,221,641.00

Labour Allowances

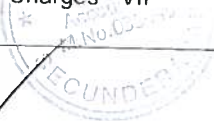
Allowance for Consumables - VII	398,611.20
Allowance for Equipment - VII	844,693.40
Allowance for Transportation - VII	33,878.00
Labour Charges - VII	682,831.40
Labour Welfare	1,550.00
Labour Welfare VII	478.00
	1,962,042.00

Allowance for Construction Equipment

Allow for Const Eq Benumadhab Das - VII	140,500.00
Allow for Const Eq Biro Parida - VII	2,000.00
Allow for Const Eq B.Rami Naidu -VII	12,900.00
Allow for Const Eq Ch.Salyanarayana VII	250.00
Allow for Const Eq Dharma N VII	1,400.00
Allow for Const Eq J Ramesh - VII	5,100.00
Allow for Const Eq - K Randheer - VII	5,750.00
Allow for Const Eq Mannem - VII	316,475.00
Allow for Const Eq N.Dharma - VII	600.00
Allow for Const Eq N Nagaraju - VII	500.00
Allow for Const Eq Rammurthy.R VII	14,900.00
Allow for Const Eq Snehalatha - VII	109,059.00
Allow for Const Eq S Srikanth - VII	4,625.00
Allow for Const Eq Suresh.S (Elect) - VII	3,350.00
Allow for Const Eq Venkatesh.B - VII	8,745.00
Allow for Const Eq V.Ravindrachary - VII	900.00
	627,054.00

Other Exp

Electricity Bill No 0905-41-09117 VII	17,472.00
Electricity Charges -VII	78,882.00
Gardening Charges VII	4,050.00
Gardening Material VII	21,190.00
House Keeping Charges - VII	51,017.00
Installation Charges-VII	1,800.00
Misc Exp - VII	30,450.00
Registration VII	15,400.00
Repairs & Maintenance VII	1,017,113.00
Security Charges - VII	139,174.00



SILVER OAK REALTY**A.Y.2017-2018**

Transportation - VII	28,567.00
Water & Electricity Connection Charges	(550,000.00)
	<u>855,115.00</u>

Details of Work in Progress - IX

Opening balance (01-04-16)	2,071,566.00
Allowance for Equipment IX	9,200.00
Other Expenses IX	453,480.00
	<u>462,680.00</u>
Less: Transferred to Construction Account	2,534,246.00
	<u>806,952.00</u>
	<u>1,727,294.00</u>

Allowance for Equipment IX

Allowance for Equipment K Anand Sagar IX	9,200.00
	<u>9,200.00</u>

Other Expenses

Labour charges	1,000.00
Water connection charges	340,000.00
Consultancy charges	105,000.00
Miscellaneous Expenses	2,080.00
Maintenance	5,400.00
	<u>453,480.00</u>

SILVER OAK REALTY**A.Y.2017-2018****Details of Opening Stock - Land**

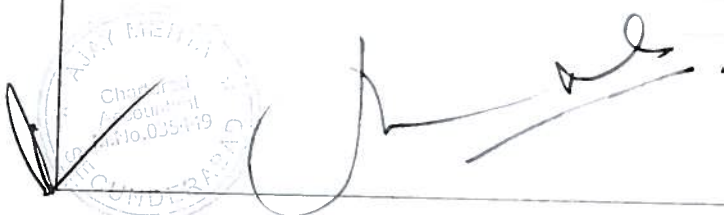
Phase II	462,000.00
Phase - III	1,403,389.88
Phase - IX	91,060,300.00
	<u>92,925,689.88</u>

Details of Opening Work in progress

Phase II	956,228.12
Phase III	18,391,313.36
Phase - VII	7,730,839.45
Phase - IX	2,071,566.00
	<u>29,149,946.93</u>

Details of Construction Expenses during the year

Phase II	298,458.00
Phase III	14,506,638.00
Phase VII	8,795,901.00
Phase IX	462,680.00
	<u>24,063,677.00</u>



SILVER OAK REALTY**A.Y. 2017-2018**Details of Closing Stock - Land

Land III	263,061.00
Phase IX	62,064,988.00
	<u>62,328,049.00</u>

Details of Closing Stock - WIP

Land III	5,211,908.36
Phase IX	1,727,294.00
	<u>6,939,202.36</u>



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MEHTA & MODI HOMES
SCHEDULE - M
FIXED ASSETS

ASSESSMENT YEAR 2017-2018

Sl.No.	Name of the Asset	W.D.F. 01.04.2016	Additions Before 30.09.16	Additions After 30.09.16	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2017
1	Cars - Maruti Alto	60930.80				60930.80	15%	9140	51790.80
2	Cars - TATA Indica	68558.00				68558.00	15%	10284	58274.00
3	Car - Tata India Xeta GVS FIX	65558.55				65558.55	15%	9834	55724.55
4	Computers	8368.36	40750.00	63750.00		112868.36	60%	48596	64272.36
5	Digital Camera	7587.31				7587.31	15%	1138	6449.31
6	Furniture & Fixtures	47758.80		10500.00		58258.80	10%	5301	52957.80
7	Mobile Phones	2036.14				2036.14	15%	305	1731.14
8	Office Equipment	72502.02		82440.00		154942.02	15%	17058	137884.02
9	Printers	851.00		8100.00		8951.00	60%	2941	6010.00
10	UPS	8.60				8.60	60%	5	3.60
11	Vehicle - Honda Eterno	41001.00				41001.00	15%	6150	34851.00
12	Vehicle Honda Delux	32139.00				32139.00	15%	4821	27318.00
13	Ford Car	868181.00				868181.00	15.00%	130227	737954.00
14	Honda Activa	26428.00				26428.00	15.00%	3964	22464.00
	TOTAL	1301908.58	40750.00	164790.00	0.00	1507448.58		249764.00	1257684.58

[Signature]

SILVER OAK REALTY**A.Y.2017-18****Advance to Land Lords**

Bikshapathi	250,825.00	
Krishna K	300,000.00	
P Prabhaker Reddy (Agent)	100,000.00	
Ramaiah	250,000.00	900,825.00

Contractors Loans - VII

K Giridhar -Loan A/c 280- (House Keeping Cont)	5,500.00	5,500.00
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Contractors on Accounts - III

Abdul Aziz (Ansari) on A/c-III	2,997.00	2,997.00
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Contractors on Account - VII

Radha Krishna Gardener - VII	11,917.00	11,917.00
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Loans & Advance Others

Aaron Associates	185.00	
Hiregange & Associates	1,953.00	
Income Tax U/p F.Y 05-06 & 06-07	4,200,000.00	
Mody Motors	13,693,525.00	
MPIPL Common Exp	11,887.00	
MRM Common Exp	1,055.00	
Prepaid Expenses	32,500.00	
Religare Finvest Ltd CC 2	110,502.88	
Service Tax Input	112,458.00	
Soham Modi Huf	943.00	
	114,007.00	
Shah & Others - VSC	577,635.00	
Tejal Modi Loan	30,740.00	
Vat Paid Under Protest	168,187.00	19,055,577.88

Staff Petty Cash

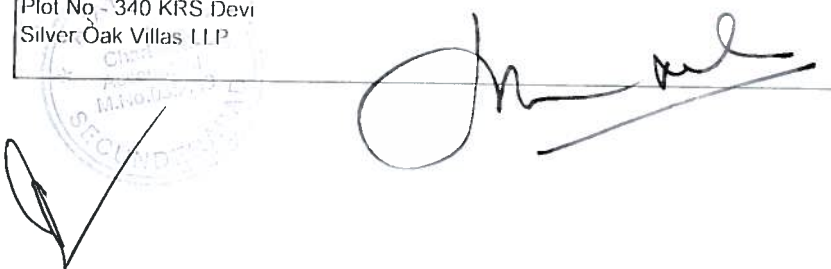
Anil Kumar Petty Cash	500.00	
K Sravan Kumar Petty Cash	2.00	
Mahesh Kumar-Petty Cash A/c	10,480.00	
P Prabhakar Petty Cash	2,997.00	13,979.00

Staff Salary Account

A Samba Siva Rao Salary A/c	63,841.00	
G Jaikumar	50,000.00	
K Sanjeet Singh Salary A/c	5,391.00	
I. Santosh Pal Kumar C Salary A/c	1,500.00	
Mahesh Kumar M Salary A/c	7,984.00	
Martand K Salary A/c	8,971.00	
M. Ganesh Kumar Salary A/c	490.00	
Salish Kumar G Salary A/c	384.00	
Shekappa Salary A/c	435.00	
Sridhar Salary A/c	300.00	
Suresh A Salary A/c	100,000.00	239,296.00
		20,694,113.88

SCHEDULE - M**SUNDRY DEBTORS**

Plot No - 228 A Susheela	768,201.00
Plot No - 316 T Vijayalakshmi	973,226.00
Plot No - 317 Shailandra Akkanti	201,143.00
Plot No - 328 A Krishna Rao	852,139.00
Plot No - 340 KRS Devi	189,460.00
Silver Oak Villas LLP	55,980,000.00
	58,964,169.00



Details of sales Phase IX

Total land	67,942	Sq. Yards
Sold Land	23,570	Sq. Yards
Balance land	44,372	
Sold Land percentage	35	
Land Cost	91,060,300	
Work in progress	2,534,246	
	93,594,546	
Land cost I phase of development	31,590,284	
wip Cost I phase of development	879,171	
Total Phase I development	32,469,455	
Land rate per Sq. yard	2,590	
Wip cost per Sq. yard	72	
Plotted Area	11,196	
Apartment Land - SB - 648 Sq. yards	648	
Office - SHLLP 208 Sq. Yards	208	
Land - SB - 146 Sq. yards	146	
Total Land	12,198	
Land cost	2,594,972	
WIP	72,219	
	2,667,191	
Land Cost	28,995,312	
Wip	806,952	
	29,802,264	
Land Sq. Yards Sold Plot 64	10552	
Land Sq. Yards sold Plot 4	644	
Total Sold Land Sq. Yards	11196	
Sold land value 5000 x 11196	55,980,000	
Less: sold Land cost	28,995,312	
Less: Nala Conversion Fees	2,500,000	
Less: sold land wip	806,952	32,302,264
Profit on sale of Plots		23,677,736



SILVER OAK REALTY

A.Y. 2017-2018

Interest Received

VSC-14 U.N.V. Narasimha Girish	75,000.00
Plot No - 204 K Poornima	100,000.00
Mody Motors	1,140,071.00
	1,315,071.00

Interest paid

Soham Modi	119,451.00	
Nidhi Modi	123,340.00	
Nisha Modi	131,757.00	
Interest paid on late payment ESI, PF	3,698.00	
Interest on OD	27,892.78	
HDFC Bank	49,119.32	
Interest on TDS	11,426.00	466,684.10
		848,386.90

Detils of Salaries & Employees benefits

Conveyance	32,719.00
ESI	37,682.00
Incentives	33,793.00
Intrimship Allowances	12,579.00
Mobile Allowances	37,642.00
Other Insurance	21,826.00
PF	92,996.00
Salaries	2,126,672.00
Staff Welfare	38,178.00
Uniform to staff	1,500.00
	2,435,587.00

SILVER OAK REALTY
ASSESSMENT YEAR :: 217-2018

SCHEDULE "N"
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

- i) Land is stated at cost.
- ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.
- iii) Cost of construction/development (including cost of land) incurred is charged to the profit and loss account proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the Bungalows completed and are transferred/delivered to the customers.

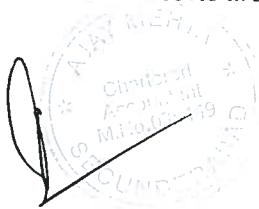
Revenue in respect of Bungalows which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of Bungalows sold is after discount allowed.

The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined.

e) Fixed Assets:

Fixed Assets are stated at cost of acquisitions less depreciation.



A handwritten signature in black ink, consisting of a large 'O' followed by a cursive 'h' and a horizontal line.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimated of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

There is a change in the name of the firm was formerly known as M/s. Mehta & Modi Homes (PAN AAJFM0647C)

1. Land cost, expenditure on construction, aggregating to Rs.6,92,67,251.36/- is carried forward as Inventories.
2. Expenses not supported by external evidences are taken as certified and authenticated by the management.
3. Balances standing to debit/credit to various accounts are subject to confirmation.
4. The sale of completed Bungalows are taken as certified by the management.
5. In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction and Nalees payable is debited on the basis of estimates made by the management.
6. The value of Inventory is as certified and ascertained by the management.

Contingent Liabilities

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 11,32,81,285/- (including penalty) relating to disagreement on Valuation of Service Tax for the period April 2006 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the firm has filed an appeal against the said order before the CESTAT. Hence no provision is made.



VAT Department has issued demand order to the firm for payment of VAT amounting to R.83,66,737/- (including penalty) relating to disagreement on Valuation of VAT for the periods 2005-07 and 2009-13 and nonpayment of VAT. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before VAT authorities.


(Ajay Mehta)
Chartered Accountant
M.No.035449

Place : Secunderabad.
Date : 31/10/2017


For Mehta & Modi Homes,
(Partner)

Place : Secunderabad.
Date : 31/10/2017

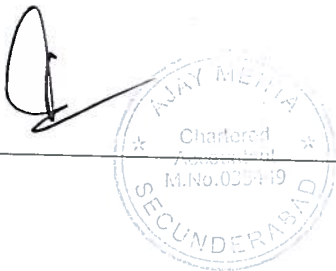
PARTNERS CAPITAL ACCOUNTS

AJEETA MODY

To Opening balance b/fd. (1-4-16)	44,179.43	By Share of Profit during the year	82,814.55
To Balance c/fd. (31-3-17)	38,635.12		
	<u>82,814.55</u>		<u>82,814.55</u>

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	21,094,561.00	By Balance b/fd. (1-4-16)	100,945,368.38
To Balance c/fd. (31-3-17)	122,483,750.90	By Amount received during the year	41,059,467.00
		By Share of Profit	1,573,476.52
	<u>143,578,311.90</u>		<u>143,578,311.90</u>



For SILVER OAK REALTY
PARTNER.