INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name MEHTA AND MODI HOMES			**PAN** AAJFM0647C
Flat/Door/Block No 5-4-187/3 AND 4, IIND FLOOR	**Name Of Premises/Building/Village** SOHAM MANSION		**Form No. which has been electronically transmitted**: ITR-5
Road/Street/Post Office	**Area/Locality** M.G ROAD		**Status** Firm
Town/City/District SECUNDERABAD	**State** TELANGANA	**Pin** 500003	**Aadhaar Number**
Designation of AO(Ward/Circle) DCIT,C10(1),HYD			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: **826626071280915**			Date(DD/MM/YYYY) **28-09-2015**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	1173598
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	1173600
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	362643
5	Interest payable				5	35168
6	Total tax and interest payable				6	397811
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	397810		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	397810
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER having PAN ABMPM6725H from IP Address 183.82.170.68 on 28-09-2015 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: **M-8**				
Name Of Assessee	: **Mehta And Modi Homes**				
PAN	: **AAJFM0647C**				
Office Address	: 5-4-187/3 And 4, Iind Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003				
Status	: FIRM	Assessment Year	: 2015 - 2016		
Ward No	: DCIT,C10(1),HYD	Financial Year	: 2014 - 2015		
D.O.I.	: 20/08/2002				
Mobile No.	: 9502200911				
Email Address	: accounts@modiproperties.com				
Name Of Bank	: Hdfc Bank				
Micr Code	: 500240003				
Ifsc Code	: Hdfc0000042				
Address	: Hyderabad - Secunderabad				
Account No.	: 00422000011257				
Return	: Original (Filing Date : 28/09/2015 & No. : 826626071280915)				

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			1173598
Profit Before Tax As Per Profit And Loss Account		1051080	
Add :			
Depreciation Disallowed	261188		
Disallowed U/s 37	39676		
Disallowed U/s 40a	77858		
Disallowed U/s 43B	125806	504528	
		1555608	
Less :			
Allowed U/s 43B	120822		
Allowed Depreciation	261188	-382010	
		1173598	
Gross Total Income			1173598
Total Income			1173598
Total Income Rounded Off U/s 288A			1173600

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1173600 @ 30%		352080
		352080
Add: Education Cess @ 2%		7042
		359122
Add: Secondary And Higher Education Cess @ 1%		3521
		362643
Add Interest Payable		
Interest U/s 234B	21756	
Interest U/s 234C	13412	35168
		397811
Tax Rounded Off U/s 288B		397810
Less Self Assessment Tax U/s 140A		
Hdfc Bank Ltd., Secunderabad - 0510048 - 70019 - 28-09-2015	397810	397810
Tax Payable		Nil

SOHAM MODI
(NOMINEE OF PARTNER)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
State Bank Of India M.g. Road, Secunderabad	SBIN0003032	00000030045214791	Current
State Bank Of Hyderabad Habshiguda	SBHY0020087	62012875059	Current
Axis Bank Secunderabad	UTIB0000068	913020036099769	Current
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	00422000011257	Current

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
CAR - TATA INDICA	15%	94,891.00	0.00	0.00	0.00	94,891.00	14,234.00	80,657.00
CAR- MARUTI ALTO	15%	84,334.00	0.00	0.00	0.00	84,334.00	12,650.00	71,684.00
COMPUTER	60%	52,302.00	0.00	0.00	0.00	52,302.00	31,381.00	20,921.00
DIGITAL CAMERA	15%	10,501.00	0.00	0.00	0.00	10,501.00	1,575.00	8,926.00
FORD CAR	15%	9,81,772.00	0.00	0.00	0.00	9,81,772.00	1,47,266.00	8,34,506.00
HONDA DELUX	15%	44,483.00	0.00	0.00	0.00	44,483.00	6,672.00	37,811.00
MOBILE PHONE	15%	2,818.00	0.00	0.00	0.00	2,818.00	423.00	2,395.00
OFFICE EQUIPMENT	15%	41,205.00	0.00	54,348.00	0.00	95,553.00	10,257.00	85,296.00
PRINTER	60%	5,317.00	0.00	0.00	0.00	5,317.00	3,190.00	2,127.00
TATA INDIA XETA	15%	90,739.00	0.00	0.00	0.00	90,739.00	13,611.00	77,128.00
TWO WHEELER	15%	56,749.00	0.00	0.00	0.00	56,749.00	8,512.00	48,237.00
UPS	60%	57.00	0.00	0.00	0.00	57.00	34.00	23.00
VEHICLE- ACTIVA	15%	36,579.00	0.00	0.00	0.00	36,579.00	5,487.00	31,092.00
FURNITURE AND FIXTURE								
FURNITURE AND FIXTURE	10%	58,962.00	0.00	0.00	0.00	58,962.00	5,896.00	53,066.00
Total		**15,60,709.00**	**0.00**	**54,348.00**	**0.00**	**16,15,057.00**	**2,61,188.00**	**13,53,869.00**

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2015-16	125806	120822	4984
Total		**125806**	**120822**	**4984**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	TDS	37335.00
2	INTEREST ON TDS	2341.00
	Total	**39676.00**

DISALLOWED U/S 40A

Sr. No.	Particulars	Amount
1	interest on income tax	77858.00
	Total	**77858.00**

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of MEHTA AND MODI HOMES, 5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAJFM0647C.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, telangana-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
2. Expenses not supported by external evideces and vouchers are taken as explained, certified and authentiacated by the assessee.
3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.

(b) Subject to above -

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assesse regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

	through account payee cheque were not sufficient	of the assesse. Thus as per clause 31c as regards: particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assesse that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assesse

Ajay Mehta
Chartered Accountant

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003
Telangana

Date : 26/09/2015
Place : Secunderabad

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **MEHTA AND MODI HOMES**

2 Address : **5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003**

3 Permanent Account Number : **AAJFM0647C**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	36840298894
2	Service Tax	AAJFM0647CST001

Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

7 Assessment year : **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession : **AS PER ANNEXURE 'II'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'III'** documents examined.

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'V'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- : **AS PER ANNEXURE 'VI'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. Fringe benefit tax under sub-clause (ic) : **Nil**

iv. Wealth tax under sub-clause (iia) : **Nil**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

vii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

Accountant M.No.035149

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **No**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil		Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'VII'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **AS PER ANNEXURE 'VIII'**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'IX'

(b) Not paid on or before the aforesaid date. : AS PER ANNEXURE 'X'

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : AS PER ANNEXURE 'XI'

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'XII'

Chartered Accountant M.No.035449 HYDERABAD other relevant documents

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil			Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'XIII'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'XIV'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern,.give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	**Previous year**			**Preceding previous year**		
Total turnover of the assessee			152626895			72142056
Gross profit/turnover	13752377	152626895	9.01	17009324	72142056	23.58
Net profit/turnover	1051080	152626895	0.69	2252420	72142056	3.12
Stock-in-trade/turnover	168534663	152626895	110.42	259475942	72142056	359.6
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

For Mehta And Modi Homes

Ajay Mehta
Chartered Accountant

Date : 26/09/2015
Place : Secunderabad

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	95.00
2	AJEETA GAURANG MODY	5.00

Annexure 'II'

Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	Builders	Property Developers(0403)	0403

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statement
6	Sale Deed & Other Agreement for sale of Apartments at random
7	Relevant documents examined are purchase invoice, payment voucher, receipt book at random

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	57676							34605	23071
2	(18a)	15%	1444071	54348	0	0	0	54348		220687	1277732

	32(1)(ii)										
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	1444071	54348	0	0	0	54348		220687	1277732
3	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	58962							5896	53066
	Total		1560709	54348	0	0	0	54348	0	261188	1353869

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/01/2015	30/01/2015	12940	0	0	0	12940
31/01/2015	31/01/2015	29438	0	0	0	29438
16/03/2015	16/03/2015	5985	0	0	0	5985
17/03/2015	17/03/2015	5985	0	0	0	5985
	Total	54348	0	0	0	54348

Annexure 'VI'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	9408	20/05/2014	20076	15/05/2014
2	Provident Fund	10174	20/06/2014	21710	17/06/2014
3	Provident Fund	10344	20/07/2014	22076	14/07/2014
4	Provident Fund	10458	20/08/2014	22319	12/08/2014
5	Provident Fund	10592	20/09/2014	22606	16/09/2014
6	Provident Fund	12397	20/10/2014	26458	24/10/2014
7	Provident Fund	13254	20/11/2014	28288	19/11/2014
8	Provident Fund	12980	20/12/2014	27696	18/12/2014
9	Provident Fund	13587	20/01/2015	28996	14/01/2015
10	Provident Fund	10931	20/02/2015	23329	16/02/2015
11	Provident Fund	9723	20/03/2015	20551	26/03/2015
12	Provident Fund	10619	20/04/2015	20155	20/04/2015
13	Any Fund set up under the provisions of ESI Act , 1948	2333	21/05/2014	8653	17/05/2014
14	Any Fund set up under the provisions of ESI Act , 1948	2675	21/06/2014	9916	13/06/2014
15	Any Fund set up under the provisions of ESI Act , 1948	2752	21/07/2014	10201	07/07/2014
16	Any Fund set up under the provisions of ESI Act , 1948	2759	21/08/2014	10232	12/08/2014
17	Any Fund set up under the provisions of ESI Act , 1948	2866	21/09/2014	10626	11/09/2014
18	Any Fund set up under the provisions of ESI Act , 1948	2730	21/10/2014	10118	16/10/2014
19	Any Fund set up under the provisions of ESI Act , 1948	2972	21/11/2014	11021	11/11/2014
20	Any Fund set up under the provisions of ESI Act , 1948	2878	21/12/2014	10671	16/12/2014
21	Any Fund set up under the provisions of ESI Act , 1948	3133	21/01/2015	11614	20/01/2015
22	Any Fund set up under the provisions of ESI Act , 1948	2821	21/02/2015	10451	16/02/2015
23	Any Fund set up under the provisions of ESI Act , 1948	2719	21/03/2015	10083	24/03/2015
24	Any Fund set up under the provisions of ESI Act , 1948	2607	21/04/2015	9669	20/04/2015

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Soham Modi	ABMPM6725H	Relative	Interest payment	812996
2	Tejal Modi	ADDPM3623R	Relative	Interest Payment	127158
3	Nisha Modi	CFXPM2333G	Relative	Interest Payment	28831
4	Nidhi Modi	CFXPM1911C	Relative	Interest Payment	24431

Annexure 'VIII'

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c)- sum referred to u/s 36(1)(ii)	Bonus	120822

Annexure 'IX'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(b) -provident /superannuation/gratuity/other fund	ESI	9669
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	Provident Fund	20155

Annexure 'X'

Not paid on or before the aforesaid date

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c)- sum referred to u/s 36(1)(ii)	Bonus	125806

Annexure 'XI'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	Tejal Modi	5-4-187/3 & 4, 2nd Floor,Soham Mansion, M.G. Road, secunderabad.	ADDPM3623R	265000	No	890316	No
2	Nisha Modi	5-4-187/3 & 4, 2nd Floor,Soham Mansion, M.G. Road, secunderabad.	CFXPM2333G	248576	No	295110	No
3	Nidhi Modi	5-4-187/3 & 4, 2nd Floor,Soham Mansion, M.G. Road, secunderabad.	CFXPM1911C	216576	No	254883	No
4	Soham Modi	5-4-187/3 & 4, 2nd Floor,Soham Mansion, M.G. Road, secunderabad.	ABMPM6725H	10792055	No	11393751	No

Annexure 'XII'

Annexure 'XII'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Soham Modi	5-4-187/3 & 4, 2nd Floor,Soham Mansion, M.G. Road, secunderabad.	ABMPM6725H	130000	11393751	No

Annexure 'XIII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	HYDM02322F	192	Salary	368720	368720	368720	12228	0	0	0
2	HYDM02322F	194A	Interest other than Interest on securities	3667354	3667354	3667354	366736	0	0	0
3	HYDM02322F	194C	Payments to contractors	13687901	13687901	13687901	151589	0	0	0
4	HYDM02322F	194H	Commission or brokerage	276545	276545	276545	27654	0	0	0
5	HYDM02322F	194-I	Rent	1042605	1042605	1042605	20857	0	0	0
6	HYDM02322F	194J	Fees for professional or technical services	2705450	2705450	2705450	270545	0	0	0

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	HYDM02322F	228	230	15/10/2014
2	HYDM02322F	549	550	04/05/2015
3	HYDM02322F	1035	900	04/05/2015
4	HYDM02322F	0	135	04/05/2015
5	HYDM02322F	0	90	14/05/2015
6	HYDM02322F	0	5	14/05/2015
7	HYDM02322F	0	112	14/05/2015
8	HYDM02322F	0	600	14/05/2015
9	HYDM02322F	0	415	14/05/2015

M/s. MEHTA & MODI HOMES
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year: 2015-2016

BALANCE SHEET AS ON 31.03.2015

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL ACCOUN	A	103,605,641.58	CASH	-	134,274.00
UNSECURED LOANS	B	12,834,060.00	CASH AT BANK	I	(734,235.29)
SECURED LOANS	C	6,585,987.27	INVENTORIES	J	168,534,662.81
DEPOSITS & ADVANCES	D	3,575,621.00	DEPOSITS	K	388,686.00
OUTSTANDING EXPENSES	E	663,370.00	LOANS & ADVANCES	L	7,744,548.99
SUNDRY CREDITORS	F	13,201,976.24	FIXED ASSETS	M	1,353,867.58
CUSTOMER ACCOUNTS	G	10,046,278.00	SUNDRY DEBOTRS	N	8,848,130.00
INSTALMENTS RECEIVABLE	H	35,757,000.00			
		186,269,934.09			186,269,934.09

Notes to Accounts Annexure - O
As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.No.035449

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD.

Place: Secunderabad.
Date : 26/09/2015

For MEHTA & MODI HOMES

(PARTNER)

Place: Secunderabad.
Date : 26/09/2015

MEHTA & MODI HOMES

A.Y.2015-2016

CONSTRUCTION ACCOUNT

To Opening Stock:		By Sales II	4,600,000.00
Land Phase	99,798,320.88	By Sales Phase III	68,625,985.00
WIP	159,677,621.47	By Sales Phase VII	79,400,910.00
To Construction Expenses	47,933,238.01	(Net of discounts & offeres)	
		By Closing Stock:	
To Gross Profit (Including Estimated Profits)	13,752,377.45	Land	95,497,515.88
		WIP	73,037,146.93
	321,161,557.81		321,161,557.81

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2014

			By Gross Profit (including estimated Pr	13,752,377.45
To Advertisement		750,820.00	By Rental Commisson	18,000.00
To Audit Fees		30,000.00	By Rent - Provision Stores	75,000.00
To Bad Debits / Creditors Written Off		119,620.99		
To Bank Charges		61,722.28		
To Brokerage/commission		563,650.00		
To Business Promotional		66,255.00		
To Car Hire Charges		69,630.00		
To Computer Repairs & Maintenance		33,449.00		
To Consultancy Charges		309,720.00		
To Depreciation		261,188.00		
To Exhibition Charges		52,488.00		
To Income Tax Appeal Fees		3,000.00		
To Interest Account		3,806,205.07		
To IT Representation Fees		80,000.00		
To Legal Exp		94,853.00		
To Maintenance Charges		8,000.00		
To Miscellaneous Expenses		48,783.00		
To MPIPL Common Exp		17,252.00		
To News Papers & Periodicals		8,285.00		
To Office Expenses		51,130.00		
To Petrol Charges / Diesel		393,466.00		
To Postage & Courier		2,761.00		
To Printing & Stationery		122,556.00		
To Professional Tax		2,500.00		
To Admin Exp - MPIPL		2,400,000.00		
To Rent for B.No.01		133,000.00		
To Salaries & Other Employee Benefits		3,052,512.00		
To TDS		37,335.00		
To Telephone Bills		81,090.00		
To Tours & Travelling Exp		30,753.00		
To Vehicle Insurance		24,827.00		
To Vehicle Maintenance - 2 Wheeler		45,031.00		
To Vehicle Maintenance - 4 Wheeler		32,415.00		
To Net Profit apportioned amongst partners (1-4-13 to 30-09-2013)				
1. MPIPL (95%)	998,526.10			
2. Ajeeta Mody (5%)	52,554.01	1,051,080.11		
		12,794,297.34		13,845,377.45

Notes to Accounts Annexure - O

As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.No.035449

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For Mehta & Modi Homes

Soham Modi
(Partner)

Place: Secunderabad.
Date: 26/09/2015

Place: Secunderabad.
Date: 26/09/2015

MEHTA & MODI HOMES

A.Y.2015-2016

PARTNERS CAPITAL

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amounts paid during the year	13,729,738.00	By Balance b/fd (01-04-2014)	81,459,969.58
To Balance c/fd. (31-03-2015)	103,519,234.68	By Amounts received during the year	34,790,477.00
		By Share of Profit (95%)	998,526.10
	117,248,972.68		117,248,972.68

AJEETA MODY

To Amount paid during the year	1,250.00	By Balance b/fd. (1-4-14)	35,102.89
To bnalance c/fd. (31-3-15)	86,406.90	By Share of Profit (5%)	52,554.01
	87,656.90		87,656.90

AJAY MEHTA
Chartered Accountant
M.No.035149
SECUNDERABAD

For MEHTA & MODI HOMES,

PARTNER

MEHTA & MODI HOMES

		A.Y.2015-2016
SCHEDULE-A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		103,519,234.68
Ajeeta Mody		86,406.90
		103,605,641.58
SCHEDULE-B		
UNSECURED LOANS:		
Nisha Modi		254,883.00
Nidhi Modi		295,110.00
Tejal Modi		11,393,751.00
Soham Modi		890,316.00
		12,834,060.00
SCHEDULE-C		
SECURED LOANS:		
HDFC - 2Wheeler Loan		28,197.47
HDFC 2 Wheeler Loan - 2		35,396.66
HDFC Ecosports Car Loan		562,587.14
Religare Finvest Ltd. CC 1		4,827,183.00
Religare Finvest Ltd CC 2		1,132,623.00
		6,585,987.27
SCHEDULE-D		
ADVANCES:		
B & C Estates		1,475,621.00
Hardik Mehta		1,000,000.00
Tejus Mehta		1,000,000.00
Vijaya Lakshmi Communication		100,000.00
		3,575,621.00
SCHEDULE-E		
OUTSTANDING EXPENSES:		
Audit Fees Payable		61,416.00
Bonus Payable		125,806.00
ESI Payable		9,669.00
Professional Tax Payable		350.00
Providend Fund Payable		20,155.00
TDS Payable 2014 - 15		241,254.00
MPIPL - Reimbursement of Admin expenses payable		204,720.00
		663,370.00
SCHEDULE-F		
SUNDRY CREDITORS:		
Suppliers:		
Agarwal Trading Co	81,270.00	
Akash Steels	87,054.00	
Bhagwati Steel Tubes	689.00	
Caliber Enterprises	4,430.00	
Creative Power Solutions	3,814.00	
Ganesh Tube Traders	143,194.00	

AJAY MEHTA Chartered Accountant

Gautham Enterprises	2,460.00	
G Krishna Murthy & Sons	1,930.00	
Hari Hara Iron Merchant	31,534.00	
Icon Water Solutions - Bill	4,515.00	
Inter Publicity Pvt Ltd	1,104.00	
Praful Sanitary	618,688.00	
Preeti Agencies	500,300.00	
Premier Engineering Corporation	739,821.00	
Priyanka Printers	1,310.00	
Sai Vishal Enterprises	140,328.00	
S.A.Sports	40,536.00	
Shivshakthi Steel Tubes	5,714.00	
S.L.Infra	654,009.00	
Southern Steel Tubes	22,671.00	
Sree Sai Sharanaya Enterprises	1,125,826.00	
Sri Balaji Enterprises	5,820.00	
Sri Laxmi Enterprises	108,030.00	
Sri Pandit Plywood & Hardware	3,421.00	
Sri Raja Rajeshwara Traders	480.00	
Sri Rama Paints & Pipe Fittings Stores	580.00	
Surya Sales Corporation	9,673.00	
Venkataramana Stationary & Binding Works	2,083.00	
V Green Media Pvt Ltd	21,239.00	
Sri Laxmi Enterprises	66,345.00	
Vivid World	1,575.00	4,430,443.00
Contractors on Accounts II		
A.B. Maintenance Co.		30,000.00
Contractors on Accounts III		
Abdul Malik Ansari (F.C) - III	6,070.00	
Benubadhab Das III	3,670.00	
Chandrakala.M (Cent) - III O.A.	2,318.00	
Mahanth Kawath III	266.00	
Mallesh.T - III O.A.	6,755.00	
Md.Mahboob - III	361.00	
Narsimha.S - III O.A.	4,763.00	
Radhakrishna Gardener - III	12,184.00	
Rammurthy.R - III	1,500.00	
Srikanth Jena - III O.A.	1,909.00	39,796.00
Contractors on Accounts VII		
Abdul Aziz - VII	1,231.00	
Abdul Malik-VII O.A.	2,897.00	
Biro Parida - VII O.A.	7,277.00	
Janardhan Prasad (Tiles) - VII O.A.	941.00	
Krishna.G - VII Group B.Venkatesh	18,285.00	
Mahanth Kewat (D Polish) - VII	3,344.00	
Mannem - VII Group T.Srinivasulu	4,808.00	
MD. Khudoos (Plumb) VII O.A.	1,475.00	
Radha Krishna Gardener - VII	982.00	
Rajesh Prajapathi (Tiles) - VII	10,150.00	
Rammurthi.R (Carp) - VII	1,102.00	
Sekh Mohidul Ali - VII O.A.	8.00	

Srikanth Jena - VII O.A.	2,662.00	
Srikrishna Prajapathi-VII O.A.	6,840.00	
Suresh.S(Elect) - VII O.A.	3,931.00	
Uttaiah - VII Group T.Srinivasulu	1,479.00	
Yaganandam - VII O.A.	1,588.00	
Yellanna.T(Cent) - VII O.A.	3,720.00	72,720.00
Work order on accounts III		
Anand Water Proofing Works - W.O.III	23,483.00	
Bharath Patel Work Order - III	168,694.00	
Glazing Concepts (India) Pvt. Ltd.	22,331.00	
HKGN Marbles & Granites W.O - III	129,413.00	
Jian Hardware Work Order - III	13,285.00	
Jyothiram - III	2,618.00	
Karunakar Reddy Work Order - III	49,067.00	
Lakshman Rao.V - III	3,436.00	
Md.Mahaboob Work Order - III	724.00	
Md.Shabuddin Work Order - III	21,420.00	
Ramulu.A Work Order - III Group Ramulu	62,785.00	
Satish Kumar.P (W.O) - III	1,318.00	
Sirisha - III on A/c	16,039.00	
Sri Sai Marble Palace Work Order - III	4,896.00	519,509.00
Work order on accounts VII		
Anand Water Proofing Works VII	18,315.00	
Anisha Associates Work Order - VII	2,099.00	
Basappa.B-VII	15,510.00	
Bharath Patel Work Order - VII	40,293.00	
HKGN Marbles & Granites W.O -VII	97,575.00	
Karunakar Reddy Work Order - VII	33,996.00	
Md.Shabuddin Work Order - VII	26,002.00	
Ramulu.A Work Order - VII	97,058.00	
Satish Kumar .P (W.O) - VII	3,718.00	
Sirisha - VII on A/c	894.00	
Sudharshan.M Work Order VII	175,290.00	510,750.00
Creditors - Staff		
Aruna.M Salary A/c	7,891.00	
A.Samba Siva Rao Salary A/c	13,792.00	
Ch.Gopal Reddy Salary A/c	8,585.00	
Gopi Krishna.K Salary A/c	5,751.00	
Hamsa Salary A/c	9,707.00	
Jagdish.G Salary A/c	11,184.00	
Mahesh Kumar.M Salary A/c	7,755.00	
Narender Reddy.N Salary A/c	10,669.00	
Pavan Kumar.D Salary A/c	10,908.00	
Purshotam K Salary A/c	18,315.00	
Shekappa Salary A/c	12,804.00	
Shiva Krishna Reddy.D Salary A/c	8,417.00	
Sruthi .K Salary	7,014.00	132,792.00
Creditors - Others		
Ajay Mehta	48,888.00	

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Alivelumanga - III	2,470.00	
Jitendra N Kamdar Huf Running Account	5,058,587.00	
Krishna Kanat A/c Running Account	13,012.00	
Maintenance & Security Deposit From Customers	1,484,361.24	
Modi Ventures	93,000.00	
Raasta Films	76,678.00	
Radhakrishna Material Bill	12,610.00	
Shah & Others - VSC	212,226.00	
Silver Oak Bungalow Owners Association	24,144.00	
Soham Modi HUF	11,500.00	
T Krishna Mohan	180,000.00	
Villas at Silvercreak Owners Associaton	248,490.00	7,465,966.24
		13,201,976.24
SCHEDULE-G		
CUSTOMER ACCOUNTS:		
Phase II Customer Accounts		
Plot No - 200 A Rahul Mehta		4,348,979.00
Phase III Customer Accounts		
Plot No - 356 Soham Modi		18,900.00
Phase VII Customer Accounts		
VSC-01 Mr. Deepak Bhujang&Lakshmi Bhujang	600,000.00	
VSC - 03 Kevin Robert	28,289.00	
VSC - 4 Narendra Puppala	110.00	628,399.00
Cancilation Flats		
VSC - 01 Devaiah (Cencelled)	3,125,000.00	
VSC - 18 Yogesh Shah	1,925,000.00	5,050,000.00
		10,046,278.00
SCHEDULE-H		
INSTALMENTS RECEIVABLE:		
Installment Receviable/recevied 06 -07 II		2,523,050.00
Installment Receviable /recevied 07-08 II		2,964,950.00
Installment Receviable /recevied 07.08 III		1,753,000.00
Installment Receviable /recevied 08-09 III		1,379,332.00
Installment Recevieble / Recevied 09 - 10 II		435,000.00
Instalments Receivable 13-14 III		3,849,500.00
Instalments Receivable 12-13 VII		8,348,000.00
Instalments Receivable 13-14 VII		10,586,000.00
Instalments Receivable 14-15 III		1,603,500.00
Instalments Receivable 14-15 VII		1,625,000.00
Instalments Receivable 2009-10 III		689,668.00
		35,757,000.00
SCHEDULE-I		
CASH AT BANK:		
Axis Bank Ltd. (Sec-Bad)		1,755.59
Axis OD A/c		(766,191.46)
HDFC Bank Ltd (R.P.Raod)		11,498.68
HDFC Bank Ltd. (S.D.Road)		389.35
State Bank of Hyderabad		13,035.00

AJAY MEHTA Chartered Accountant M.No.0[illegible] SECUND[illegible]

State Bank of India MG Road		5,277.55
		(734,235.29)
S C H E D U L E - J		
INVENTORIES:		
Land:		
Phase - II (At cost)	462,000.00	
Phase - III(At Cost)	3,159,115.88	
Phase - III(At Cost) (16.5 Gunta)	816,100.00	
Land - IV (As Cost)	-	
Land - VII (As Cost)	-	
Land - IX (As Cost)	91,060,300.00	
		95,497,515.88
Work in Progress:		
Phase - II	4,619,376.12	
Phase - III	30,371,766.36	
Phase - IV	99,500.00	
Phase - VII	35,939,636.45	
Phase - IX	2,006,868.00	
		73,037,146.93
		168,534,662.81
S C H E D U L E - K		
DEPOSITS:		
Gas Deposite		3,000.00
Mody Trading Corporation - Deposit Account		50,000.00
National Sales Corporation Deposit Account		25,000.00
Nationsal Saving Certificate		25,500.00
Praful Sanitary Deposit Account		50,000.00
Sales Tax Deposite		6,000.00
Satyavarapu Hardwares Deposit		15,500.00
Soham Modi Huf Deposit		96,367.00
Sri Laxmi Enterprises - Deposit		26,000.00
Telephone Deposite		16,319.00
Vat Deposit - MPIPL		75,000.00
		388,686.00
S C H E D U L E - L		
LOANS & ADVANCES:		
Advances - Suppliers		
A.Chandra Shekar	7,144.00	
Bindal Iron & Steel Company	5,673.00	
I Marks Digital Solutions India Pvt. Ltd.	51,000.00	
Linus Consultants Pvt Ltd (Model Kitchen)	475.00	
Mody Trading Corporation	17,093.99	
R.K Steel Udyog (P) Ltd	6,151.00	
Sai Lakshmi Enterprises	3,429.00	
Shree Wire & Wie Nettings	30,599.00	
Sunshine Stones & Tiles	25,200.00	
Universal Eco Friendly Solar Energy Technologies	301,250.00	
Vasant Enterprises	6,122.00	
Westside (Trent - Ltd.)	21,998.00	
Yash Lights	4,225.00	480,359.99

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Advances - Land Lords		
Bikshapathi	250,000.00	
Krishna.K	300,000.00	
P Prabhaker Reddy (Agent)	100,000.00	
Ramaiah	250,000.00	900,000.00
Contractors Loans - III		
Md.Mahboob-Loan - III	65,500.00	
Satyanarayana.Ch Loan - III	83,000.00	
Yaganandam Loan - III	27,075.00	175,575.00
Contractors Loans - VII		
Jagannadham Loan A/c - VII	3,500.00	
Tanveer Khan Loan - VII	20,000.00	
Yaganandam Loan A/c - VII	30,000.00	53,500.00
Contractors on Accounts - III		
Aila Suresh (Tile) - III O.A.	1,094.00	
Anjaneyulu.G (Tiles) - III	557.00	
Janardhan Prasad - III O.A.	7,086.00	
Krishna.N (Civil) - III	3,100.00	
Mannem - III Group T.Srinivasulu	300.00	
Raminaidu B (Civil) - III O.A.	700.00	
Satyanarayana.Ch - III O.A.	1,741.00	
Satyanarayana.S (Weld) - III	225.00	
Shaik Mohsin - III O.A.	5,000.00	
Srihari.PN - III	214.00	
T.Venkatesh (Tailor) on A/c	4,925.00	
Yaganandam.D - III O.A.	12.00	24,954.00
Contractors on Account - V		
Srinivasulu.B - VII O.A.		168.00
Loans & Advance Others		
ARDeS	22,500.00	
B & C Estates Common Expense	480.00	
GWE Common Exp	480.00	
Income Tax U/p F.Y 05-06 & 06-07	2,000,000.00	
Income Tax U/P F.Y.2009-10	3,456,650.00	
KNM Common Exp	480.00	
MNM Common Exp	480.00	
Narender.P Loan	15,000.00	
PMR - II Common Exp	480.00	
Pre Paid Rent	16,000.00	
Mody Auto India Pvt. Ltd.	100,000.00	
VISTA Common Exp	480.00	5,613,030.00
Staff Petty Cash		
Anil Kumar Petty Cash	5,500.00	
Purshotham Petty Cash A/c	3,000.00	
Sanjeev Kumar on A/c	200.00	
Shekappa on A/c	500.00	9,200.00
Staff Salary Account		
Anil Kumar.N Salary A/c	6,576.00	

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

B.V. Ramana Reddy Salary A/c	3,502.00	
G.Jaikumar	50,000.00	
J.Srinivas-Salary A/c	15,725.00	
Martand.K Salary A/c	27,981.00	
Navanitha.S Salary A/c	1,377.00	
Sangeetha .G Salary	10,364.00	
Suryanarayana T Salary A/c	49,766.00	
Vijaya Kumar Goud.A Salary A/c	249.00	
Vijay Kumar.G Salary A/c	1,251.00	
V Sreekanth Salary A/c	12,000.00	178,791.00
Wo Phase III		
Ravi.K (Painter) - III	2,020.00	
Yadagiri.S (Mat) III	2,148.00	4,168.00
Work Order Contractors - II		
HKGN Marbles & Granites W.O.-II	15,000.00	
Lakshman Rao.V - II	1,506.00	
Marble Place Work Order - II	278,904.00	295,410.00
WO VII		
Pragati Consultants Work Order - VII	1,413.00	
Radiant Energy Technologies	7,980.00	9,393.00
		7,744,548.99
S C H E D U L E - N		
SUNDRY DEBOTRS:		
Phase - I		
Plot No - 66 Anil Kumar		47,339.00
Phase II Customer Accounts		
Plot No.202 Mukesh Gulani	2,703,790.00	
Plot No - 203 Kiran Reddy	2,284,528.00	
Plot No - 228 A Susheela	768,201.00	5,756,519.00
Phase III Customer Accounts		
Plot No - 317 Shailandra Akkanti	201,143.00	
Plot No - 328 A Krishna Rao	852,139.00	
Plot No - 340 KRS Devi	189,460.00	1,242,742.00
Phase VII Customer Accounts		
VSC 10 Mallikarjun M	383,400.00	
VSC 11 Praveen Tandon	195,275.00	
CSC 15 Sanjay S	21,321.00	
CSC 23 LRS Chakravarthy	325,860.00	
CSC 24 K Narayana	324,900.00	
CSC 5 Sridhar Bramha	451,245.00	
CSC 6 Challa Rama Krishna	99,529.00	1,801,530.00
		8,848,130.00

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

MEHTA & MODI HOMES
S C H E D U L E - M
FIXED ASSETS
ASSESSMENT YEAR 2015-16

Sl.No.	Name of the Asset	W.D.F. 01.04.2013	Additions Before 30.09.13	Additions After 30.09.13	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2014
1	Cars - Maruti Alto	84333.80				84333.80	15%	12650	71683.80
2	Cars - TATA Indica	94891.00				94891.00	15%	14234	80657.00
3	Car - Tata India Xeta GVS	90738.55				90738.55	15%	13611	77127.55
4	Computers	52301.36				52301.36	60%	31381	20920.36
5	Degital Camera	10501.31				10501.31	15%	1575	8926.31
6	Furniture & Fixtures	58961.80				58961.80	10%	5896	53065.80
7	Mobile Phones	2818.14				2818.14	15%	423	2395.14
8	Office Equipment	41205.02		54348.00		95553.02	15%	10257	85296.02
9	Printers	5317.00				5317.00	60%	3190	2127.00
10	UPS	56.60				56.60	60%	34	22.60
11	Vehicle - Honda Activa	36579.00				36579.00	15%	5487	31092.00
12	Vehicle Honda Delux	44483.00				44483.00	15%	6672	37811.00
13	Ford Car	981772.00				981772.00	15.00%	147266	834506.00
14	Honda Activa	56749.00				56749.00	15.00%	8512	48237.00
	TOTAL	1560707.58	0.00	54348.00	0.00	1615055.58	3.40	261188.00	1353867.58

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD.

Mehta & Modi Homes
ASSESSMENT YEAR :: 2015-16

SCHEDULE "O"
Notes to Accounts

1) **Significant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates:**
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost.
ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.
iii) Cost of construction/development (including cost of land) incurred is charged to the profit and loss account proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

d) **Revenue Recognition:**
Revenue from Housing Project is recognized on an estimate basis till the Bungalows completed and are transferred/delivered to the customers.
Revenue in respect of Bungalows which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of Bungalows sold is after discount allowed.
The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined.

e) **Fixed Assets:**
Fixed Assets are stated at cost of acquisitions less depreciation.

f) **Depreciation:**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimated of the amount of the obligation. Provisions

AJAY MEHTA
Chartered
Accountant
M.No. 035449
SECUNDERABAD

are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. a) The work for Phase II in respect of undelivered/unsold Bungalows is under progress.

3. a) The work for Phase III is under progress. During the year for Phase III installments of Rs.16,03,500/- are received / receivable on the basis of agreements / understandings.

   b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.2,40,525/- at the rate of 15% on installments of Rs.3,60,05,267/- received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.

4. a) The work for Phase VII is under progress. During the year for Phase VII installments of Rs.16,25,000/- are received / receivable on the basis of agreements / understandings.

   b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.1,62,500/- at the rate of 10% on installments of Rs.16,25,000/- received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.

5. In accordance with the accounting policy adopted till the project is completed the installments for Bungalows pertaining to Phase II, III & VII aggregating to Rs.3,57,57,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.16,85,34,663/- is carried forward as Inventories.

6. Expenses not supported by external evidences are taken as certified and authenticated by the management.

7. Balances standing to debit/credit to various accounts are subject to confirmation.

8. The sale of completed Bungalows are taken as certified by the management.

9. In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

AJAY MEHTA Chartered Accountant M.No.035149 SECUNDERABAD

10. The value of Inventory is as certified and ascertained by the management.

Contingent Liabilites

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 11,32,81,285/- (including penalty) relating to disagreement on Valuation of Service Tax for the period April 2006 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the firm has filed an appeal against the said order before the CESTAT. Hence no provision is made.

VAT Department has issued demand order to the firm for payment of VAT amounting to R.83,66,737/- (including penalty) relating to disagreement on Valuation of VAT for the periods 2005-07 and 2009-13 and nonpayment of VAT. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before VAT authorities.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD.

(Ajay Mehta)
Chartered Accountant.
M.No.035449

Place : Secunderabad.
Date : 26/09/2015

For Mehta & Modi Homes,

(Partner)

Place : Secunderabad.
Date : 26/09/2015

Mehta & Modi Homes		A.Y.2015-2016
Groupings		
Phase -II		
Opening balance (01-04-2014)		674,307.00
Less: Land value of sales declared Flats tr. To Construction Account		212,307.00
		462,000.00
Phase -III		
Opening balance (01-04-2014)		4,131,848.88
Transferred from IV		3,617,585.00
		7,749,433.88
Less: Land Phase III Sy.No.44 & 45		816,100.00
		6,933,333.88
Less: Land value of sales declared Flats tr. To Construction Account		3,774,218.00
		3,159,115.88
Phase - IV		
Opening balance (01-04-2014)	3,617,585.00	
Tramsferred to Phase III	3,617,585.00	-
Phase - VII		
Opening Balance (01-04-2014)	314,280.00	
Tr. To work in progress	314,280.00	-
Phase - IX		
Opening balance (01-04-2014)	91,060,300.00	
	-	
		91,060,300.00
		94,681,415.88

Mehta & Modi Homes

A.Y.2015-2016

Details of Work in Progress - Phase - II

Opening Balance (1-4-13)		6,240,931.12
		-
Building Materials	219,264.00	
Labour Allowances	11,475.00	
	230,739.00	
	-	230,739.00
		6,471,670.12
		1,852,294.00
		4,619,376.12

Building & Other Materials II

Door& Windous - II	37,503.00	
Electrical Goods - II	1,680.00	
Paints A/c - II	11,450.00	
Plumbing Material - II	62,811.00	
Tiles - II	104,820.00	
Miscellaneous Expenses II	1,000.00	
	219,264.00	
Labour Allowances - II		
Allowance for Consumables II	2,295.00	
Allowance for Equipment II	4,590.00	
Labour Charges II	4,590.00	
	11,475.00	

Details of Work in Progress - Phase - III

Opening Balance (1-4-14)		62,102,722.40
Estimated Profit on Instalments received / receivable Rs. @ 15% Rs.1603500/-	240,525.00	
		240,525.00
Building Materials	26,217,371.01	
Labour Allowances	2,424,508.00	
Job Work Charges	345,434.00	
Contractors Providend Fund	126,101.00	
Allowance for Construction Equipments	610,706.00	
Other Exp	2,215,649.00	
	31,939,769.01	
Less: Miscellaneous Income	238,051.00	
	31,701,718.01	
Less: Estimated profit declared on sold flats	7,540,865.05	
	24,160,852.96	
Less: WIP Transferred to VII	5,448,000.00	
	18,712,852.96	
Add: Extra Specifications for Plots	442,236.00	19,155,088.96
		81,498,336.36
Less: Sale declared flats expenses debited to construction account		51,126,570.00
		30,371,766.36

Building & Other Materials III

Aluminium Windows - III	666,847.00	
Bricks / Solid / Hollow Blocks - III	166,115.00	

Building Material - III	814,707.00
Cement & RMC - III	5,687,203.00
Chemicals - III	979.00
Chips & Stonedust - III	7,717.00
Consumables - III	99,993.00
Doors - III	22,017.00
Electrical Goods - III	3,167,433.00
Equipment - III	694,826.00
False Ceiling	16,522.00
Furniture/modular Kitechen III	231,210.00
Gardening Material - III	16,175.00
Granite - III	181,439.00
Hardware - III	296,435.00
Marbles - III	91,749.00
Metal - III	88,533.00
MS Window Grills - III	238,588.00
Paints A/c - III	319,836.00
Pavers - III	103,283.00
Plumbing Material - III	1,830,135.00
Plywood & Glass - III	45,242.00
Pump - III	82,415.00
Sand & Redmud - III	607,591.00
Steel - III	9,428,474.00
Stone - III	109,993.00
Sundry Purchase - III	34,286.01
Television	14,053.00
Tiles & Clay - III	983,618.00
Tools III	45,807.00
Water Proofing Chemicals - III	123,500.00
Water Tanker Charges - III	650.00
	26,217,371.01
Labour Allowances III	
Allowance for Consumables - III	465,108.00
Allowance for Equipment - III	783,482.00
Allowance for Transportation - III	166,283.00
Labour Charges - III	994,107.00
Labour Welfare - III	15,528.00
	2,424,508.00
Job Work Charges III	
Allow for Eq JB Benumadhab Das - III	4,900.00
Allow for Equip JB - Mannem - III	75,791.00
Allow for Equip JB Md.Nazir - III	1,500.00
Job Work Anand - III	5,500.00
Job Work Babu Rao	6,000.00
Job Work Biro Parida - III	2,000.00
Job Work Ch.Satyanarayana-III	1,800.00
Job Work Ch.Srinivas-III	2,500.00
Job Work Dungar Ram - III	5,450.00
Job Work D.Yadagiri - III	5,000.00
Job Work Janardhan - III	2,500.00
Job Work Krishna.K - III	5,650.00
Job Work Krishna . N	5,100.00
Job Work Lakshman Rao - III	3,700.00
Job Work Madhav-III	18,300.00

Job Work Mahaboob - III	7,000.00
Job Work Mahanth Kewat - III	3,900.00
Job Work Mallesh - III	9,100.00
Job Work Md Mahaboob - III	11,425.00
Job Work Muralidhar.M-III	10,850.00
Job Work N.Krishna - III	14,000.00
Job Work N.Nagaraj	8,600.00
Job Work Raminaidu III	18,300.00
Job Work R.Rammurthi - III	12,250.00
Job Work S.Balraj - III	5,900.00
Job Work Srikanth Jena - III	5,400.00
Job Work S.Satish Kumar - III	15.00
Job Work S.Suresh - III	5,200.00
Job Work Sudharshan III	3,980.00
Job Work T Venkatesh - III	58,018.00
Job Work Yadagiri S III	14,005.00
Job Work Yaganandam - III	10,600.00
Rajacharry . R Job Work III	1,200.00
	345,434.00
Hire charges III	
Allow for Const Eq Anjaneyulu.G - III	700.00
Allow for Const Eq A.Ramulu - III	1,500.00
Allow for Const Eq Benumadhab Das - III	18,625.00
Allow for Const Eq Biro Parida - III	400.00
Allow for Const Eq B.Naresh - III	22,665.00
Allow for Const Eq Janardhan Prasad - III	700.00
Allow for Const Eq Karunakar D - III	9,525.00
Allow for Const Eq Komraiah - III	5,601.00
Allow for Const Eq Krishna.N - III	12,175.00
Allow for Const Eq Madhav - III	13,200.00
Allow for Const Eq Madhav Pollai - III	117,331.00
Allow for Const Eq Mahaboob - III	2,100.00
Allow for Const Eq Mannem - III	185,114.00
Allow for Const Eq Md Mehaboob - III	250.00
Allow for Const Eq N.Krishna - III	(6,295.00)
Allow for Const Eq N.Nagaraju - III	4,250.00
Allow for Const Eq Pochaiah - III	2,150.00
Allow for Const Eq R.Yakaiah - III	26,075.00
Allow for Const Eq Snehalatha - III	53,364.00
Allow for Const Eq Srikanthjena III	11,876.00
Allow for Const Eq T Venkatesh - III	(6,000.00)
Allow for Const Eq Uttaiah - III	135,050.00
Allow for Const Eq Yaganandam - III	350.00
	610,706.00
Contractors Allowance for Statutary payments	
Arjun - Allowance for Statutory payments	1158.00
Bikshapathi - Allowance for Statutory payments	8844.00
T.Srinivasulu - Allowance for Statutory payments	1773.00
Rekha Pandey - Allowance for Statutory payments	22008.00
Srinivasulu - Allowance for Statutory payments	1043.00
Venkatesh - Allowance for Statutory payments	1060.00
Shreyas & Services - Allowance for Statutory payments	20,518.00
United Security Services - Allowance for Statutory payments	13,780.00
S.Arjun - Allownace for Statutory payments	953.00

B.Basappa - Allownace for Statutory payments	53,945.00	
B.Venkatesh - Allowance for Statutory payments	1,019.00	
	126,101.00	

Other expenses III

Consultancy Charges - III	81,500.00	
Desigining Charges-III	1,812.00	
Electricity Bill No.2209-04410	141,117.00	
Electricity Bill No.3409-07057	3,897.00	
Electricity Bill No.3409-07713	13,266.00	
Electricity Bill No.3409-07720	(24,059.00)	
Electricity Bill No.3409-07797	1,836.00	
Electricity Bill No.3409-07807	1,855.00	
Electricity Bill No.3409-07808	2,040.00	
Electricity Bill No.3409-07809	1,855.00	
Electricity Charges - III	24,158.00	
Electricity Deposite - III	39,785.00	
Furniture /Modular Kitchen - VII	411,419.00	
Gardening Charges III	8,220.00	
House Keeping Charges	230,871.00	
House Keeping Charges - III	328,957.00	
Misc Exp - III	52,257.00	
Petrol Diesel & Oil - III	2,705.00	
Repairs & Maintenance - III	9,667.00	
Security Charges - III	369,814.00	
Transportation - III	50,445.00	
Salaries Construction Division III	462,232.00	
	2,215,649.00	

Details of Work in Progress - IV

Opening Balance (01-04-14)	99,500.00	
	99,500.00	

Details of Work in Progress -VII

Opening Balance (1-4-14)		89,250,699.95
Land (1-4-14)		314,280.00
Estimated Profit on Instalments received / receivable Rs. @ 10% Rs.16,25,000/-		162,500.00
		89,727,479.95
Building Materials	7,810,640.00	
Labour Allowances	5,636,534.00	
Job Work Charges	463,878.00	
Allowance for Construction Equipment	889,031.00	
Other Exp	1,278,845.00	
	16,078,928.00	
Add: Work in progress transferred from III	5,448,000.00	
	21,526,928.00	
Less: Estimated profit on sales declared flats	7,280,515.00	
Less: Extra spects	543,483.00	13,702,930.00
		103,430,409.95
Less: Construction cost for sold Flats		67,490,773.50

		35,939,636.45

Building & Other Materials - VII

Aluminium Window - VII	1084781.00	
Bricks / Solid / Hollow Blocks VII	57697.00	
Bricks - VII	34125.00	
Building Material - VII	133152.00	
CC Rings VII	16750.00	
Cement & RMC - VII	443062.00	
Chemicals - VII	192897.00	
Chips & Stonedust - VII	15435.00	
Consumables - VII	71031.00	
Doors VII	82490.00	
Electrical Goods - VII	560970.00	
Equipment - VII	652111.00	
Granite - VII	752845.00	
Hardware - VII	412993.00	
Metal - VII	150675.00	
MS Window Grill - VII	86982.00	
Paint A/c - VII	483775.00	
Pavers - VII	447688.00	
Plumbing Material - VII	672161.00	
Plywood & Glass - VII	28175.00	
Sand & Redmud - VII	588510.00	
Steel - VII	241988.00	
Stone - VII	138268.00	
Sundry Purchase - VII	95439.00	
Tiles - VII	308175.00	
Tools - VII	2965.00	
Water Proofing Chemicals- VII	55500.00	
	7,810,640.00	

Labour Allowances -VII

Allowance for Consumables - VII	1032643.00	
Allowance for Equipment - VII	1952858.00	
Allowance for Transportation - VII	468133.00	
Labour Charges - VII	2160850.00	
Labour Welfare	22050.00	
	5,636,534.00	

Job Work Charges - VII

Allow for Equip JB Benumadhab Das - VII	23910.00	
Allow for Equip JB - Mannem - VII	154652.00	
Job Work Basappa.B-VII	11386.00	
Job Work Biro Parida - VII	33762.00	
Job Work Duddi Neelaiah - VII	3000.00	
Job Work Dungar Ram - VII	800.00	
Job Work Janardhan Prasad - VII	4200.00	
Job Work Karunaker.D (Elect) VII	700.00	
Job Work K.Yadaiah - VII	800.00	
Job Work Md.Mahaboob - VII	49195.00	
Job Work Muralidhar.M - VII	10250.00	
Job Work N.Dharma Rao - VII	4850.00	

Job Work - P.Ganesh VII	1500.00
Job Work Raminaidu VII	14690.00
Job Work - Rammurthy.R VII	17300.00
Job Work R.Yakaiah - VII	600.00
Job Work S.Balraj - VII	1500.00
Job Work - Srikanth Jena - VII	22897.00
Job Work Srikanth - VII	6300.00
Job Work Srikrishna Prajapathi - VII	26780.00
Job Work - S.Suresh VII	39958.00
Job Work T Venkatesh - VII	14500.00
Job Work Uttaiah - VII	1500.00
Job Work V.Ashok - VII	9800.00
Job Work V .Venkatramulu - VII	2948.00
Job Work Yaganandam-VII	6100.00
	463,878.00
Allowance for Const Equp charges - VII	
Allow for Cons Eq Duddi Nilaiah - VII	39924.00
Allow for Const Eq Benumadhab Das - VII	66900.00
Allow for Const Eq Biro Parida - VII	10175.00
Allow for Const Eq B.Rami Naidu-VII	80536.00
Allow for Const Eq Dharma.N VII	1300.00
Allow for Const Eq Janardhan Prasad - VII	-900
Allow for Const Eq Karunakar D - VII	350.00
Allow for Const Eq Komraiah - VII	2975.00
Allow for Const Eq Madhav.Pollai VII	16100.00
Allow for Const Eq Mannem - VII	306561.00
Allow for Const Eq Muralidhar.M-VII	750.00
Allow for Const Eq Naresh.B-VII	16808.00
Allow for Const Eq N.Dharma -VII	4800.00
Allow for Const Eq N.Nagaraju - VII	250.00
Allow for Const Eq Ramakrishna - VII	700.00
Allow for Const Eq Raminaidu.B III	12361.00
Allow for Const Eq Rammurthy.R VII	1800.00
Allow for Const Eq R.Yakaiah - VII	8300.00
Allow for Const Eq Snehalatha - VII	161715.00
Allow for Const Eq Srikanth - VII	11301.00
Allow for Const Eq Suresh.S (Elect) - VII	3750.00
Allow for Const Eq Uttaiah - VII	142575.00
	889,031.00
Other expenses - VII	
Consultant Charges - VII	6500.00
Desiging Charges - VII	750.00
Electricity Bill No.2209-4747	157911.00
Electricity Charges - VII	54374.00
Gardening Charges VII	66775.00
Gardening Material VII	2290.00
House Keeping Charges - VII	157520.00
Misc Exp - VII	94260.00
Registration VII	545.00
Repairs & Maintenance VII	12843.00
Security Charges - VII	231368.00
Transportation - VII	55680.00

Salaries Construction Division	426,731.00	
Water Tanker Charges - VII	6070.00	
Petrol / Diesel / Oil VII	5,228.00	
	1,278,845.00	

Details of Work in Progress - IX

Opening balance (01-04-14)		1,983,768.00
Kadies	11,400.00	
Labour charges	2,500.00	
Miscellaneous Expenses	5,000.00	
Repairs & Maintenance	4,200.00	23,100.00
		2,006,868.00

Details of Opening Stock - Land

Phase - II	674,307.00
Phase - III	4,131,848.88
Phase - IV	3,617,585.00
Phase - VII	314,280.00
Phase - IX	91,060,300.00
	99,798,320.88

Details of Opening Work in progress

Phase II	6,240,931.12
Phase III	62,102,722.40
Phase - IV	99,500.00
Phase - VII	89,250,699.95
Phase - IX	1,983,768.00
	159,677,621.47

Details of additions to Land

	-
	-

Details of Construction Expenses during the year

Phase II	230,739.00
Phase III	26,695,954.01
Phase VII	20,983,445.00
Phase IX	23,100.00
	47,933,238.01

Details of Closing Stock - Land

Phase II	462,000.00
Phase III	3,159,115.88
Phase III (16.5 Guntas)	816,100.00
Phase IV	-
Phase VII	-
Phase IX	91,060,300.00

	95,497,515.88
Details of Closing Stock - WIP	
Phase II	4,619,376.12
Phase III	30,371,766.36
Phase IV	99,500.00
Phase VII	35,939,636.45
Phase IX	2,006,868.00
	73,037,146.93

MEHTA & MODI HOMES		A.Y.2015-2016

DETAILS OF INTEREST ACCOUNT

Less: Interest paid:		
Interest on Income tax	77,858.00	
Interest on OD	2,920.00	
HDFC Two Wheeler Loan-1	16,797.01	
HDFC Two Wheeler Loan-2	8,989.66	
HDFC Car Loan	70,967.14	
Interest on TDS	2,341.00	
Akash Steel	96,727.00	
Tejal Modi	127,158.00	
Nidhi Modi	24,431.00	
Nisha Modi	28,831.00	
Soham Modi	812,996.00	
Religare Finvest	2,572,791.00	3,842,806.81
Interest received from:		
Wamanasashi Kumar	281.74	
210 Ibramahim Abudl	36,320.00	
		36,601.74
Net Interest paid		3,806,205.07

Details of Profits

Estimated Profit on Instalments 15% on III	240,525.00
Estimated Profit on Instalments 10% on VII	162,500.00
Profit on Sold Flats Phase II	2,535,399.00
Profit on sold Flats Phase III	6,184,332.00
Profit on sold Flats Phase VII	4,629,672.00
	13,752,428.00

Details of Salary & other Employees Benefits

Salaries III	1,552,866.00
Salaries VII	681,637.00
Incentives Paid	183,097.00
Bonus	128,744.00
Conveyance Allowance	33,053.00
ESI	90,090.00
Mobile Allowance to Staff III	37,096.00
Mobile Allowance to Staff VII	23,956.00
Other Insurance	11,426.00
Providend Fund	301,432.00
Staff Welfare	9,115.00
	3,052,512.00

For MEHTA & MODI HOMES,

PARTNER.

MEHTA & MODI HOMES

A.Y.2015-2016

TEJAL MODI

To TDS	12,716.00	By Balance b/fd. (1-4-14)	510,874.00
To Balance c/fd. (31-3-2014)	890,316.00	By Amount Received	265,000.00
		By Interest	127,158.00
	903,032.00		903,032.00

NIDHI MODI

To TDS	2,883.00	By Balance b/fd. (1-4-14)	16,759.00
To Balance c/fd. (31-3-2015)	254,883.00	By Amount Received	216,576.00
		By Interest	24,431.00
	257,766.00		257,766.00

NISHA MODI

To TDS	2,883.00	By Balance b/fd. (1-4-14)	20,586.00
To Balance c/fd. (31-3-2015)	295,110.00	By Amount Received	248,576.00
		By Interest	28,831.00
	297,993.00		297,993.00

SOHAM MODI

To Amount paid during the year	130,000.00	By Amount received during the year	10,792,055.00
To TDS	81,300.00	By Interest received during the year	812,996.00
To Balance c/fd. (31-3-15)	11,393,751.00		
	11,605,051.00		11,605,051.00

For MEHTA & MODI HOMES,

PARTNER.

MEHTA & MODI HOMES

A.Y.2015-2016

TEJAL MODI

To TDS	12,716.00	By Balance b/fd. (1-4-14)	510,874.00
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