INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name	MODI HOUSING PRIVATE LIMITED	**PAN**	AADCM5906D
Flat/Door/Block No	5-4-187/3 AND 4,3RD FLOOR	**Name Of Premises/Building/Village**	SOHAM MANSION
Form No. which has been electronically transmitted	ITR-6		
Road/Street/Post Office	M.G.ROAD	**Area/Locality**	RANIGUNJ
Status	Pvt Company		
Town/City/District	SECUNDERABAD	**State**	TELANGANA
Pin	500003	**Aadhaar Number**	
Designation of AO(Ward/Circle)	WARD 16(4),HYDERABAD	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	831513211290915	Date(DD/MM/YYYY)	29-09-2015

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	0
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	19126
5	Interest payable			5	0
6	Total tax and interest payable			6	19126
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	18826	
		c TCS	7c	0	
		d Self Assessment Tax	7d	300	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	19126
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture	0	10	16488064
		Others	16488064		

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR

having PAN ABMPM6725H from IP Address 183.82.182.36 on 29-09-2015 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: **M-15**			
Name Of Assessee	: **Modi Housing Private Limited**			
PAN	: **AADCM5906D**			
Office Address	: 5-4-187/3 And 4,3rd Floor, Soham Mansion, M.g.road, Ranigunj, Secunderabad, Telangana-500003			
Status	: PUB NOT INT	Assessment Year	:	2015 - 2016
Ward No	: WARD 16(4),HYDERABAD	Financial Year	:	2014 - 2015
D.O.I.	: 31/12/2002			
Phone No.	: 0-0	Mobile No.	:	8978144447
Email Address	: gkrao@modiproperties.com			
Name Of Bank	: Hdfc Bank Ltd			
Micr Code	: 500240003			
Ifsc Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000016899			
Return	: Original (Filing Date : 29/09/2015 & No. : 831513211290915)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			101962
Modi Housing Pvt Ltd			
Profit Before Tax As Per Profit And Loss Account		6451557	
Add :			
Interest On Tds	1590		
Disallowed Expenses Related To Exempt Income	1892847	1894437	
		8345994	
Less : Share Of Income From Firm		-8244032	
		101962	
Profit From Firm : M/s Modi Ventures			
Profit		714051	
Less: Profit Exempt U/s 10(2A)		-714051	
Profit From Firm : M/s Nilgiri Estates			
Profit		-133720	
Less: Profit Exempt U/s 10(2A)		133720	
Profit From Firm : Modi And Modi Constructions			
Profit		576816	
Less: Profit Exempt U/s 10(2A)		-576816	
Profit From Firm : Grren Wood Estates			
Profit		1036953	
Less: Profit Exempt U/s 10(2A)		-1036953	
Profit From Firm : Green Wood Builders			
Profit		2963	
Less: Profit Exempt U/s 10(2A)		-2963	
Profit From Firm : Summit Housing Llp			
Profit		5913249	
Less: Profit Exempt U/s 10(2A)		-5913249	

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2007-08	Ordinary Business	27701	27701	-
2008-09	Ordinary Business	1033157	74261	958896
2010-11	Ordinary Business	57690	-	57690
2011-12	Ordinary Business	26471	-	26471
2012-13	Ordinary Business	23334	-	23334
2013-14	Ordinary Business	35807	-	35807
2014-15	Ordinary Business	22219	-	22219

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	-	19126	19126	19126	-	-	19126

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	726	31/03/2015	73	73
2.	MUMH03189E		HDFC BANK LIMITED	66132	17/03/2015	6613	6613
3.	MUMH03189E		HDFC BANK LIMITED	21729	27/02/2015	2173	2173
4.	MUMH03189E		HDFC BANK LIMITED	24105	22/01/2015	2411	2411
5.	MUMH03189E		HDFC BANK LIMITED	25423	07/12/2014	2542	2542
6.	MUMH03189E		HDFC BANK LIMITED	25187	22/10/2014	2519	2519
7.	MUMH03189E		HDFC BANK LIMITED	24953	06/09/2014	2495	2495
			Grand Total	188255		18826	18826

DISALLOWED EXPENSES RELATED TO EXEMPT INCOME

Sr. No.	Particulars	Amount
1	Interest paid on borrowals for Investments in Partnership Firm disallow u/s 14A	290640.00
2	share of loss in partnership firms	1602207.00
	Total	**1892847.00**

∝

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF MODI HOUSING PRIVATE LIMITED.

REPORT ON THE FINANCIAL STATEMENTS

I have audited the financial statements of Modi Housing Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

- My responsibility is to express an opinion on the financial statements based on my audit.

- While conducting the audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

- I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD.

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

- I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

OPINION

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profits and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, I report, to the extent applicable that:-

- I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD.

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

- On the basis of the written representations received from the Directors as on March 31, 2015, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2015 from being appointed as a Director in terms of Section 164 (2) of the Act.
- With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as on 31st March 2015;
  - ii. The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund, by the Company.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD.

Ajay Mehta
(Chartered Accountant)
Membership No.035449

Place: Secunderabad
Date: 5th September, 2015

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date:

1. As explained to me, the company is not having any fixed assets and hence the provisions of paragraph 3(i) of the Order are not applicable.

2. As explained to me, the company is not having any inventory and hence the provisions of paragraph 3(ii) of the Order are not applicable.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act. Thus, the provisions of paragraph 3 (iii) (a) and (b) of the Order are not applicable to the Company.

4. In my opinion and according to the information and explanation given to me, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of my audit, I have not observed nor have been informed of any continuing failure to correct major weakness in internal control procedures.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year. Therefore, the provisions of paragraph 3 (v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.

7. According to the information and explanations given to me, in respect of statutory dues:

   a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess, Investor Education and Protection Fund and other material statutory dues applicable to it with the appropriate authorities;

   b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess, and other material statutory dues in arrears as at March 31st 2015 for a period of more than 6 months from the date they become payable.

   c) There were no dues of Income Tax, Sales Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty and Cess which have not been deposited as at March 31, 2015 on account of dispute.

8. The Company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses during the financial year covered under my audit and the immediately preceding financial year.

Chartered Accountant M.No.035449

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

9. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks and financial institutions. The company has not issued any debentures during the year.

10. In my opinion and according to the information and explanations given to me, the company has not given any guarantee for loans taken by others from banks or financial institutions.

11. According to the information and explanations given to me, the Company did not avail any term loan during the year.

12. To the best of my knowledge and belief and according to the information and explanations given to me, no material fraud on or by the Company has been noticed or reported during the year.

Ajay Mehta
(Chartered Accountant)
Membership No.035449

Place: Secunderabad
Date: 5th September, 2015

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

MODI HOUSING PVT. LTD.

Cash Flow statement for the year ended 31st March 2015

(in ₹)

Particulars	Year ended 31st March, 2015	Year ended 31st March, 2014
Profit before taxes	64,51,438	2,48,672
Add/(less):		
Interest expense	2,93,303	18,43,269
Interest Income	(1,88,255)	-
Share of profit from partnership firms	(82,43,913)	(39,83,489)
Share of loss from partnership firms	16,02,207	18,72,816
Operating profit/(loss) before working capital changes	**(85,220)**	**(18,731)**
Adjustments for changes in Working Capital		
(Increase)/Decrease in Loan and advances	(26,153)	(1,17,51,000)
(Increase)/Decrease in Other Current Assets	(18,826)	(1,040)
Increase/(Decrease) in Other Current Liabilities	8,219	2,46,445
Cash Flow From Operations Before Taxes	**(1,21,981)**	**(1,15,24,326)**
Less: Taxes Paid	-	-
Net Cash Flow from operating Activities	**(1,21,981)**	**(1,15,24,326)**
Cash Flow From Investment Activities		
Interest Income	1,88,255	-
Amounts Invested in Partnership Firms	(5,48,96,575)	(8,14,26,855)
Amounts withdrawn from Partnership Firms	6,00,24,701	11,82,43,290
Net Cash Flow from Investment Activities	**53,16,381**	**3,68,16,435**
Cash Flow From Financing Activities		
Interest Paid	(2,93,303)	(18,43,269)
Increase/(Decrease) in Short Term Borrowings	(48,44,760)	(2,52,80,719)
Cash Flow From Financing Activities	**(51,38,063)**	**(2,71,23,988)**
Cash flow from Operating, investing and Financing activities	**56,338**	**(18,31,879)**
Opening balance of Cash and Cash Equivalents	2,36,431	20,68,310
Closing balance of Cash and Cash Equivalents	2,92,769	2,36,431
Increase/(Decrease) in Cash and Cash Equivalents	**56,338**	**(18,31,879)**

Significant Accounting Policies 1

As per my Report of even date

(Ajay Mehta)
Chartered Accountant
M.No: 035449
Place : Secunderabad
Date : 5th September, 2015

For and on behalf of the Board

(Soham Modi) **Director**

(Tejal Modi) **Director**

TM

Place : Secunderabad
Date : 5th September, 2015

MODI HOUSING PVT. LTD.

Balance Sheet as at 31st March, 2015

(in ₹)

	Particulars	Note No.	As at 31st March, 2015		As at 31st March, 2014	
I.	**EQUITY AND LIABILITIES**					
	Shareholders' funds					
	(a) Share capital	2	2,04,000		2,04,000	
	(b) Reserves and surplus	3	10,22,64,629		9,58,13,191	
				10,24,68,629		9,60,17,191
	Current Liabilites					
	(a) Short-term Borrowings	4	43,68,290		92,13,050	
	(b) Other current liabilities	5	43,74,968		1,28,03,980	
				87,43,258		2,20,17,030
	TOTAL			11,12,11,887		11,80,34,221
II.	**ASSETS**					
	Non-current assets					
	(a) Non-current investments	6		11,08,73,099		10,40,45,750
	Current assets					
	(a) Cash and Bank balances	7	2,92,769		2,36,431	
	(b) Loans & Advances	8	26,153		1,37,51,000	
	(c) Other Current Assets	9	19,866		1,040	
				3,38,788		1,39,88,471
	TOTAL			11,12,11,887		11,80,34,221
	Significant Accounting Policies	1				
	Notes to Financial Statements	1-14				

As per my Report of even date

(Ajay Mehta)
Chartered Accountant
M.No: 035449
Place : Secunderabad
Date : 5th September, 2015

For and on behalf of the Board

(Soham Modi)
Director

(Tejal Modi)
Director

TM

Place : Secunderabad
Date : 5th September, 2015

MODI HOUSING PVT. LTD.

Statement of Profit and Loss for the year ended 31st March, 2015

(in ₹)

	Particulars	Note No.	Year ended 31st March,2015		Year ended 31st March,2014	
	Income:					
I.	Revenue from operations	10	3,70,669		-	
II.	Other income	11	84,32,168		39,93,886	
III.	**Total Revenue(I+II)**			88,02,837		39,93,886
IV.	**Expenses:**					
	Employee Benefit Expenses	12	1,40,076		-	
	Finance Costs	13	2,93,303		18,43,269	
	Other Expenses	14	3,15,814		29,128	
	Share of Loss from Partnership Firms/LLP	-	16,02,207		18,72,816	
V	**Total expenses**			23,51,400		37,45,214
VI.	**Profit/(Loss) before tax (V-III)**			64,51,438		2,48,672
VII.	Tax expense:					
	(1) Current tax		-		-	
	(2) Deferred tax		-	-	-	-
VII.	**Net Profit for the period(VI-VII)**			64,51,438		2,48,672
VIII.	Earnings per equity share:					
	(1) Basic			316		12
	Significant Accounting Policies	1				
	Notes to Financial Statements	1-14				

As per my Report of even date

(Ajay Mehta)
Chartered Accountant
M.No: 035449
Place : Secunderabad
Date : 5th September, 2015

For and on behalf of the Board

(Soham Modi)
Director

(Tejal Modi)
Director

Place : Secunderabad
Date : 5th September, 2015

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 2 SHARE CAPITAL (in ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Authorised Share Capital		
50,000 Equity Shares of ₹ 10/- each	5,00,000	5,00,000
Issued, Subscribed & Paid up Share Capital		
20,400 Equity Shares of ₹ 10/- each fully paid	2,04,000	2,04,000
Total	**2,04,000**	**2,04,000**

Note No. 2.1 The reconciliation of the number of shares outstanding is set out below : (in ₹)

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	20,400	2,04,000	20,400	2,04,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	20,400	2,04,000	20,400	2,04,000

Note No. 2.2 Terms and Rights attached to Equity Shares

The company has only one class of equity shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

Note No. 2.3 The details of Shareholders holding more than 5% shares :

S.No	Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Modi Properties and Investments Private Limited	10,400	50.98%	10400	50.98%
2	Soham Modi	9,800	48.04%	9800	48.04%

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2015	As at 31st March, 2014
a) General Reserve		
As per last balance sheet	8,02,13,191	7,99,64,519
Add: Net Profit/(Net Loss) For the current year	64,51,438	2,48,672
b) Securities Premium		
As per last balance sheet	1,56,00,000	1,56,00,000
Total	10,22,64,629	9,58,13,191

Note No. 4 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2015	As at 31st March, 2014
Unsecured		
(a) Loans and advances from related parties		
From Soham Modi (Director)	43,61,290	91,31,051
From Tejal Modi (Director)	7,000	-
b) Others		
Modi Builders & Infrastructure Pvt.Ltd.	-	81,999
Total	**43,68,290**	**92,13,050**

Note No. 5 OTHER CURRENT LIABILITIES

(in ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Statutory Dues		
TDS Payable	43,314	1,83,979
Professional Tax payable	200	
(b) Capital a/c Balance in Partnership Firms	40,06,928	1,24,44,158
(c) Others		
Audit Fees Payable	22,472	8,989
Consultancy Charges payable	-	16,854
Other Creditors	1,52,056	-
Deposits	1,50,000	1,50,000
Total	**43,74,968**	**1,28,03,980**

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 6 NON CURRENT INVESTMENTS

(in ₹)

A	Particulars	As at 31st March, 2015	As at 31st March, 2014
	Other Investments (Refer B below)		
	(a) Investment in Equity Instruments	-	1,00,000
	(b) Investment in partnership firms	7,54,42,945	10,39,45,750
	(c) Other Investments (in LLP)	3,54,30,155	-
	Total	11,08,73,099	10,40,45,750

Investments in partnership firms

	Name of the Firm	As at 31st March, 2015	As at 31st March, 2014
1	Modi & Modi Constructions	2,31,26,378	3,15,43,691
2	Green Wood Estates	1,77,91,428	4,06,24,485
3	Nilgiri Estates	3,44,66,010	2,68,04,728
4	Green Wood Builders	59,129	49,72,845
	Total	7,54,42,945	10,39,45,750

Investments in LLP

	Name of the Firm	As at 31st March, 2015	As at 31st March, 2014
1	Summit Housing LLP	2,04,64,249	-
2	Modi Farm House LLP	95,05,396	-
3	Green Lakeside (Hyderabad) LLP	54,60,510	-
	Total	3,54,30,155	-

Details of Investment in Partnership Firms

(i) The Company is a partner in a partnership firm **M/s Modi & Modi Constructions**. The share of Profit/(Loss) for the year is **₹ 5,76,816/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31/03/2015		As at 31/03/2014	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	50.00%	2,31,26,379	45.00%	3,15,43,691
Modi & Modi Financial Services Ltd..	45.00%	1,04,16,847	45.00%	2,39,27,897
Ashish Modi	5.00%	9,73,643	5.00%	9,12,916
Gaurang Mody	0.00%	-	5.00%	(1,50,234)

(ii) The Company is a partner in a partnership firm **M/s Green Wood Estates**. The share of Profit/(Loss) for the year is **₹ 10,36,833/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31/03/2015		As at 31/03/2014	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd.	40.00%	1,77,91,428	40.00%	4,06,24,485
Meet Mehta	30.00%	2,50,39,487	30.00%	5,20,47,710
K. Sridevi	30.00%	30,50,268	30.00%	2,44,39,890

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 6 NON CURRENT INVESTMENTS

(iii) The Company is a partner in a partnership firm **M/s Nilgiri Estates**. The share of Profit/(Loss) for the year is ₹ **(1,33,721)/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31/03/2015		As at 31/03/2014	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	37.50%	3,44,66,009	36.50%	2,68,04,728
Gaurang Modi	0.00%	-	1.00%	(416)
Modi & Modi Financial Services Ltd.	37.50%	1,23,74,616	37.50%	2,25,10,149
JMK GEC Relators Pvt. Ltd.	12.50%	1,64,45,970	12.50%	1,64,91,148
SDN MKJ Realty Pvt. Ltd.	12.50%	1,64,45,970	12.50%	1,64,91,148

(iv) The Company is a partner in a partnership firm **M/s Green Wood Builders**. The share of Profit/(Loss) for the year is ₹ **2,964/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31/03/2015		As at 31/03/2014	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt.Ltd.	50.00%	59,129	50.00%	49,72,845
Anand Mehta	5.00%	-	5.00%	49,94,485
Kusum Mehta	45.00%	-	45.00%	(28,939)

(v) The Company is a partner in a partnership firm **M/s Modi Ventures**. The share of Profit/(Loss) for the year is ₹ **7,14,051/-**. The details of partners of the firm are as under:

Name of the Partner	As at 31/03/2015		As at 31/03/2014	
	% of share	Capital Balance	% of share	Capital Balance
Modi Housing Pvt. Ltd	50.00%	(40,06,928)	45.00%	(1,24,44,158)
Ashish P Modi	25.00%	4,03,355	25.00%	25,27,484
Nirav Modi	25.00%	7,91,190	25.00%	4,15,319
Gaurang Modi	0.00%	-	5.00%	1,38,979

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 7 CASH AND BANK BALANCES (in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
a. Balances with banks	2,92,461	1,86,431
b. Cash on hand	308	50,000
Total	2,92,769	2,36,431

Note No. 8 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2015	As at 31st March, 2014
a) Loans		
Others	26,153	-
Related Parties	-	1,37,51,000
Total	26,153	1,37,51,000

Note No. 9 OTHER CURRENT ASSETS (in ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Advance Taxes	19,866	1,040
Total	19,866	1,040

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 10 REVENUE FROM OPERATIONS (In ₹)

Revenue from Operations	As at 31st March, 2015	As at 31st March, 2014
Revenue from Operations	3,70,669	-
Total	3,70,669	-

Note No. 11 OTHER INCOME (In ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
a) Interest Income		
From FDRs	1,88,255	-
b) Others		
Share of Profit from Partnership Firms	82,43,913	39,83,489
Other Income		10,397
Total	84,32,168	39,93,886

NOTE No. 12 EMPLOYEE BENEFIT EXPENSE (In ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Salaries and incentives	1,34,754	-
(c) Staff welfare expenses	5,322	-
Total	1,40,076	-

Note No. 13 FINANCE COST (In ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
a) Interest expense		
On Unsecured Loans	2,90,640	18,39,780
b) Bank charges	2,663	3,489
Total	2,93,303	18,43,269

Note No. 14 OTHER EXPENSES (In ₹)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Advertisement	1,52,042	-
Printing & Stationery	1,916	-
Repairs & Maintenance - Computer	900	-
Transportation	550	-
Legal Expenses	6,110	
Miscellaneous Expenses	300	
Consultancy	1,553	20,139
Interest on TDS	1,590	
Sundry balance written off	182	
Professional tax	2,500	
Payment to Auditors		
a. for statutory audit	13,483	8,989
ROC Fees	600	-
Hoarding Stands	1,34,088	-
Total	3,15,814	29,128

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 15 Other Disclosures

15.1 RELATED PARTY DISCLOSURES

A *Key Management Personnel (KMP)*

Soham Modi - Director

Tejal Modi - Director

B *Holding Company*

Modi Properties & Investments Private Limited

C *Subsidiary Company/Jointly Controlled Entities/Associates*

Modi & Modi Constructions

Green Wood Estates

Nilgiri Estates

Green Wood Builders

Summit Housing LLP

Modi Farm House LLP

Green Lakeside (Hyderabad) LLP

D. Details of transactions with related parties

Details of Transactions	Key Management Personnel 31-03-2015	Key Management Personnel 31-03-2014
Interest Paid		
Soham Modi	*2,90,640*	*18,39,780*
Loans Accepted during the year		
Tejal Modi	*7,000*	-
Loans Repaid during the year		
Soham Modi	*(1,50,000)*	*6,99,92,761*
Balances Outstanding		
Payable by the company		
Soham Modi	43,61,290	91,31,051
Tejal Modi	7,000	-
Total	*43,68,290*	*91,31,051*

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 15 Other Disclosures

15.2 The company is a small and medium sized company (SMC) as defined in the generally instructions in respect of accounting standards notified under Companies / Accounting Standards Rules 2006. Accordingly, the company has complied with accounting standards as applicable to small and medium sized company.

15.3 The Previous year figures are re-grouped/recast, wherever necessary.

As per my Report of even date

(Ajay Mehta)
Chartered Accountant
M.No: 035449
Place : Secunderabad
Date : 5th September, 2015

For and on behalf of the Board

(Soham Modi)
Director

(Tejal Modi)
Director

GM

Place : Secunderabad
Date : 5th September, 2015

MODI HOUSINGPVT LTD

Notes on Financial Statements for the Year ended 31st March, 2015

Note No 1 Significant Accounting Policies

a) Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c) Employee Benefits:

Short Term Employee Benefits:
All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc. are recognized in the period in which the employee renders the related services.

d) Investments:

Investments are stated at cost. All the investments are long term investment.

e) Revenue Recognition:

Interest income / expenses are recognized using the time proportion method based on the rates implicit in the transaction.

f) Taxation

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

MODI HOUSING PVT. LTD.

Notes on Financial Statements for the Year ended 31st March, 2015

Note No. 15 Other Disclosures

E. Movement in capital accounts in Partnership Firms

Particulars	***31-03-2015***	***31-03-2014***
Amounts Invested during the year	6,87,47,575	8,14,26,855
Amounts Withdrawn during the year	(6,00,24,701)	(11,82,43,290)
Share of Profit/(Loss)	66,41,706	21,74,499
Capital Account Balance	***10,68,66,171***	***9,15,01,591***
Summary		
Modi & Modi Constructions		
Amounts Invested during the year	73,92,142	6,04,71,053
Amounts Withdrawn during the year	(1,63,86,271)	(3,46,74,567)
Share of Profit/(Loss)	5,76,816	(14,17,385)
Capital Account Balance	***2,31,26,378***	***3,15,43,691***
Greeen Wood Estates		
Amounts Invested during the year	1,02,76,196	25,10,000
Amounts Withdrawn during the year	(3,41,46,086)	(4,23,77,750)
Share of Profit/(Loss)	10,36,833	(3,44,266)
Capital Account Balance	***1,77,91,428***	***4,06,24,485***
Nilgiri Estates		
Amounts Invested during the year	80,45,000	9,63,717
Amounts Withdrawn during the year	(2,49,998)	(1,49,507)
Share of Profit/(Loss)	(1,33,721)	(15,184)
Capital Account Balance	***3,44,66,009***	***2,68,04,728***
Green Wood Builders		
Amounts Invested during the year	13,69,466	56,55,000
Amounts Withdrawn during the year	(62,86,146)	(6,50,000)
Share of Profit/(Loss)	2,964	(32,155)
Capital Account Balance	***59,129***	***49,72,845***
Modi Ventures		
Amounts Invested during the year	1,06,79,379	1,18,27,085
Amounts Withdrawn during the year	(29,56,200)	(4,03,91,466)
Share of Profit/(Loss)	7,14,051	39,83,489
Capital Account Balance	***(40,06,928)***	***(1,24,44,158)***
Summit Housing LLP		
Amounts Invested during the year	1,45,51,000	-
Amounts Withdrawn during the year	-	-
Share of Profit/(Loss)	59,13,249	-
Capital Account Balance	***2,04,64,249***	-
Modi Farm House LLP		
Amounts Invested during the year	95,29,116	-
Amounts Withdrawn during the year	-	-
Share of Profit/(Loss)	(23,720)	-
Capital Account Balance	***95,05,396***	-
Green Lakeside (Hyderabad) LLP		
Amounts Invested during the year	69,05,276	-
Amounts Withdrawn during the year	-	-
Share of Profit/(Loss)	(14,44,766)	-
Capital Account Balance	***54,60,510***	-

MODI HOUSING PVT LTD

GROUPINGS FOR THE YEAR ENDED 31st MARCH 2015

	Akar	Rental & Resale	Others	Total
Details of Admin Expenses				
Advertisement	1,09,199		42,843	1,52,042
Printing & Stationery	1,392	524		1,916
Repairs & Maintenance Computer	900			900
Transportation	550			550
Legal Expenses		4,160	1,950	6,110
Miscellaneous Expenses		300		300
Incentives		40,000		40,000
Salaries & Other Employee Benefits		1,00,076		1,00,076
Consultancy			1,553	1,553
Interest on TDS			1,590	1,590
Sundry balance written off			182	182
Professional tax			2,500	2,500
Hoarding Stands		1,34,088		1,34,088
	1,12,041	2,79,148	50,618	4,41,807
Deposits & Advances Others				
Anil Kumar	5,500			
Accrued Interest	653			
Naveen Prakash Hoarding Deposit	20,000			
	26,153			
Advance taxes				
TDS 13-14	1,040			
TDS 14-15	18,826			
	19,866			
Share of Profit from partnership Firms/LLP's				
Green Wood Builders	2,963			
Green Wood Estates	10,36,834			
Modi & Modi Constructions	5,76,816			
Modi Ventures	7,14,051			
Summit Housing LLP	59,13,249			
	82,43,913			
Share of Loss from partnership Firms/LLP's				
Nilgiri Estates	1,33,720			
Modi Farm House LLP	23,720			
Green Wood Lakeside (Hyderabad) LLP	14,44,766			
	16,02,207			
Bank Balances				
Axis bank	1,49,754			
HDFC Fixed Deposit	1,39,104			
HDFC S D Road	(1,397)			
HDFC RP Road	5,000			
	2,92,461			
Other Creditors				
Naveen Metal Udyog	1,28,939			
C. Vasundhara	6,656			
Narsing Deshmukh	16,461			
	1,52,056			
Revenue from Operations				
Commission on property management	3,70,669			
	3,70,669			