

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	PARAMOUNT AVENUES PRIVATE LIMITED			AAECP2796B		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status	Pvt Company	
	M.G ROAD	SECUNDERABAD				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	ANDHRA PRADESH	500003			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO. WARD - 16(2), IIYD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
179317131190817			19-08-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	14256
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM SAFISH MODI in the capacity of DIRECTOR
 having PAN ABMPM6725H from IP Address 183.83.255.124 on 19-08-2017 at SECUNDERABAD
 Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572.STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat.2.5.4.17=#1306333830303534.OU=Certifying Authority.O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: P-3		
Name Of Assessee	: Paramount Avenues Private Limited		
PAN	: AAEC2796B		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Andhra Pradesh-500003		
Status	: PUB NOT INT	Assessment Year	: 2017 - 2018
Ward No	: ITO, WARD - 16(2), HYD	Financial Year	: 2016 - 2017
D.O.I.	: 23/03/2007		
Phone No.	: 0-0	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005147		
Return	: Original (Filing Date : 19/08/2017 & No. : 179317131190817)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession	0
Paramount Avenue Private Limited	
Profit Before Tax As Per Profit And Loss Account	-14256
	-14256
Current Year Losses Carried Forward	
Business Loss Of Rs. 14256	
Gross Total Income	Nil
Total Income	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil (As Per Normal Provisions)	Nil
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Calculation Of Book Profit U/s 115JB

Net Profit As Shown In The Profit And Loss Account	-14256
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Tax Payable	Nil
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SOHAM SATISH MODI
(DIRECTOR)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2009-10	Ordinary Business	66619	-	-
2010-11	Ordinary Business	17029	-	17029
2011-12	Ordinary Business	16333	-	16333
2012-13	Ordinary Business	19051	-	19051
2013-14	Ordinary Business	27038	-	27038
2014-15	Ordinary Business	20568	-	20568
2015-16	Ordinary Business	17965	-	17965
2016-17	Ordinary Business	30131	-	30131
2017-18	Ordinary Business	-	-	14256

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Tenth Annual General Meeting of **PARAMOUNT AVENUES PRIVATE LIMITED** will be held on Saturday, September 30, 2017 at 11:00 a.m. at the Registered Office of the company i.e. 5 – 4- 187/3 & 5 – 4- 187/4 'SOHAM MANSION', M. G. Road, Secunderabad - 500003 to transact the following business:

ORDINARY BUSINESS:

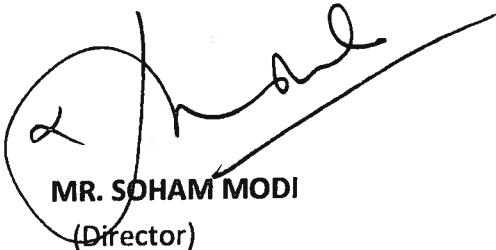
1. To receive consider and adopt the Audited Statement of Profit & Loss for the year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.

2. Appointment of Auditors

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED** that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act 2013 and the Rules framed thereunder, as amended from time to time, Mr. Ajay Mehta, Chartered Accountant (Membership No.: 035449), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Eleventh AGM of the company to be held in 2019 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, as may be mutually agreed between the Board of Directors of the Company and the Auditor."

By Order of the Board of Directors



MR. SOHAM MODI
(Director)

18th August 2017

Registered Office:

5 – 4- 187/3 & 5 – 4- 187/4 'SOHAM MANSION'

M. G. Road

Secunderabad - 500003

Telangana

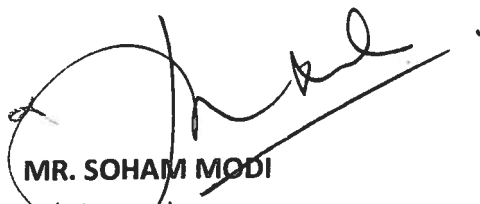
CIN No.: U45200TG2007PTC053263

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member of the company.

The instrument appointing proxy, in order to be effective, must be deposited at the Company's Registered Office duly completed and signed, not less than FORTY EIGHT HOURS before the meeting.

By Order of the Board of Directors



MR. SOHAM MODI
(Director)

18th August 2017

Registered Office:

5 – 4- 187/3 & 5 – 4- 187/4 'SOHAM MANSION'

M. G. Road

Secunderabad - 500003

Telangana

CIN No.: U45200TG2007PTC053263

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF PARAMOUNT AVENUES PRIVATE LIMITED,

REPORT ON THE FINANCIAL STATEMENTS

I have audited the financial statements of **Paramount Avenues Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

- My responsibility is to express an opinion on the financial statements based on my audit.
- I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.
- I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

OPINION

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, I report, to the extent applicable that:-
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

- e) On the basis of the written representations received from the Directors as on March 31, 2017, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017 from being appointed as a Director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements as on 31st March 2017;
 - The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund, by the Company.
 - The Company has provided requisite disclosures in the standalone Ind AS financial statements as regards its holding and dealings in specified Bank Notes as defined in the Notification S.O. 3407(E) dated the November 8, 2016 of the Ministry of Finance, during the Period from November 8, 2016 to December 30, 2016. Based on Audit procedures performed and the representations provided to us by the management, we report that the disclosures are in accordance with the bank of account maintained by the company and as produced to us by the Management.
2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, I give in 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order.

Ajay Mehta
(Chartered Accountant)
Membership No.035449

Place: Secunderabad
Date: August 18, 2017



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Paramount Avenues Private Limited ('the Company')

1. In respect of the Company's fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.
 - c. The Company does not have any immovable properties taken on lease and disclosed as fixed asset in the financial statements.
2. As explained to me, the Company does not have any inventory and hence the paragraph 3 (ii) of the Companies (Auditor's Report) Order 2016 is not applicable.
3. The company has not granted any unsecured loan to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2017 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
6. Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.
7. According to the information and explanations given to me, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as





- duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
- c. There are no of dues of Income Tax, Sales Tax, Service Tax and Value Added Tax which have not been deposited as at March 31, 2017 on account of any disputes
8. According to the information and explanations given to me, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.
10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
11. In my opinion and according to the information and explanations given to me, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. In my opinion and according to the information and explanations given to me the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
15. In my opinion and according to the information and explanations given to me, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

Place: Secunderabad
Date: 18th August 2017



Ajay Mehta
AJAY MEHTA
(Chartered Accountant)
Membership No. 035449

PARAMOUNT AVENUES PRIVATE LIMITED**BALANCE SHEET AS AT 31 MARCH 2017**

	Note No.	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100,000	100,000
Reserves and surplus	3	(228,990)	(214,734)
Current liabilities			
Short Term Borrowings	4	73,870	58,870
Other current liabilities	5	58,281	57,649
Total (in Rs.)		3,162	1,786

ASSETS

Current Assets			
Cash & Cash Equivalents	6	3,162	1,786
Total (in Rs.)		3,162	1,786

Significant accounting policies and other disclosures 1

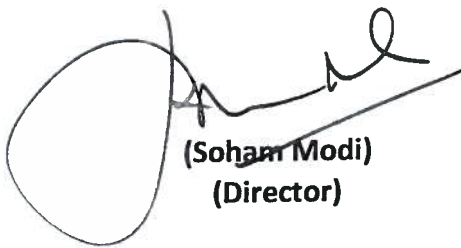
As per my Report of even date

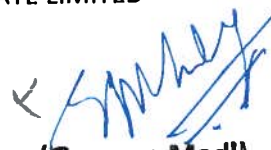

Ajay Mehta
Chartered Accountant
(Membership No.: 035449)



PLACE : Secunderabad
DATE : 18-08-2017

FOR AND ON BEHALF OF THE BOARD
PARAMOUNT AVENUES PRIVATE LIMITED


(Soham Modi)
(Director)


(Gaurang Modi)
(Director)

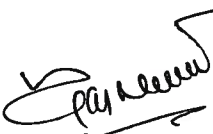
PLACE : Secunderabad
DATE : 18-08-2017

PARAMOUNT AVENUE PRIVATE LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2017**

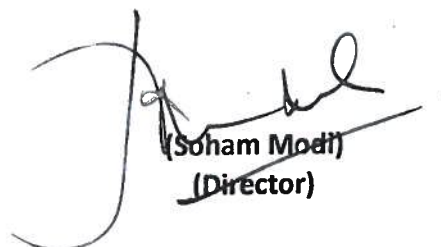
	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
Continuing Operations			
Revenue from operations		-	-
Other income		-	1,011
Total Revenue - I		-	1,011
Expenses:			
Other expenses	8	14,256	31,142
Total expenses - II		14,256	31,142
Profit before Tax (I-II)		(14,256)	(30,131)
Tax expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit after tax from continuing operations		(14,256)	(30,131)
Profit / (Loss) for the Year		(14,256)	(30,131)
Earnings per equity share (Nominal Value of share `10) Basic			
- Basic Earnings per share		(1.43)	(3.01)
<i>(Weighted Average of No. of Equity Shares is 10,000)</i>			

Significant accounting policies and other disclosures**1**

As per my Report of even date


Ajay Mehta
Chartered Accountant
(Membership No.: 035449)

PLACE : Secunderabad
DATE : 18-08-2017**FOR AND ON BEHALF OF THE BOARD
PARAMOUNT AVENUES PRIVATE LIMITED**


(Soham Modi)
(Director)

PLACE : Secunderabad
DATE : 18-08-2017


(Gaurang Modi)
(Director)

PARAMOUNT AVENUES PRIVATE LIMITED**Notes forming part of Financial Statements****As At 31.03.2017** **As At 31.03.2016****2. SHARE CAPITAL****Authorised Share Capital**

1,00,000 Equity Shares of `10 each

1,000,000

1,000,000

(Previous Year 1,00,000 Equity Shares of `10/- each)

1,000,000**1,000,000****Issued, Subscribed and Fully Paid Up Shares**

10,000 Equity Shares of `10 each

100,000

100,000

(Previous Year 10,000 Equity Shares of `10/- each)

100,000**100,000****a. Reconciliation of Outstanding Shares at the beginning and at the end of the reporting period**

	31st March 2017		31st March 2016	
Equity shares of `10 each	Number of shares		Number of shares	
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

b. Terms and Rights attached to:

Equity Shares: The company has only one class of equity shares having par value of `10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2017, the amount of per share dividend recognised as distributions to equity shareholders was NIL (31st March 2016: NIL)

c. Details of Equity holding more than 5% of their respective Share Capital as on 31st March 2017:

	31st March, 2017		31st March, 2016	
Name of the Equity Shareholders	No. of Shares Held	Percentage of Shareholding in Equity	No. of Shares Held	Percentage of Shareholding in Equity
Modi Properties & Investments Private Limited	9,999	99.99	9,999	99.99
Total	9,999	99.99	9,999	99.99

Note: Modi Properties & Investments Private Limited holds 9,900 shares of `10/- each fully paid up. Hence, it is the **HOLDING COMPANY** of Paramount Avenues Private Limited.

3. RESERVES AND SURPLUS**Surplus in the Statement of Profit and Loss**

Balance as per last Financial statement

(214,734)

(184,603)

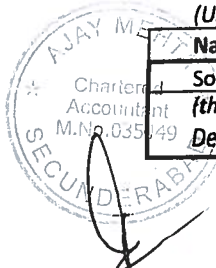
Add: Profit / (Loss) for the current year

(14,256)

(30,131)

(228,990)**(214,734)****CURRENT LIABILITIES****4. Short Term Borrowings****Loans & Advances from Related Parties****(Unsecured, Considered Good)**

Name of the Party	Relation	Maximum o/s		
Soham Modi	Director	73,870	73,870	58,870
(the above Loan is Interest Free and repayable on Demand)			73,870	58,870



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PARAMOUNT AVENUES PRIVATE LIMITED**Notes forming part of Financial Statements****As At 31.03.2017** **As At 31.03.2016****5. Other Current Liabilities**

Payable to Auditors	13,311	12,679
Sundry Creditors for Expenses	-	-
Other Payables	44,970	44,970
	<u>58,281</u>	<u>57,649</u>

CURRENT ASSETS**6. Cash & Cash Equivalents**

Cash on Hand	-	-
Balance with Banks	3,162	1,786
- Current Accounts		
	<u>3,162</u>	<u>1,786</u>

**7. DETAILS OF SPECIFIED BANK NOTES (SBN) HELD AND TRANSACTED DURING THE PERIOD
08/11/2016 TO 30/12/2016 IS AS UNDER**

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
Add : Permitted Receipts	-	-	-
Less: Permitted Payments	-	-	-
Less: Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

8. OTHER EXPENSES**Other Administrative expenses**

- Bank charges	345	115
- ROC Filing Fees	600	17,614
	<u>945</u>	<u>17,729</u>

Auditors Remuneration:

- For Statutory Audit	13,311	13,413
	<u>13,311</u>	<u>13,413</u>
I + II	<u>14,256</u>	<u>31,142</u>



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SM GM

PARAMOUNT AVENUE PRIVATE LIMITED

Notes forming part of Financial Statements

1. Significant Accounting Policies And Other Disclosures

1.1 Significant Accounting Policies

a. Basis of Preparation of Financial Statements.

Basis of Accounting

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

b. Revenue Recognition

The Revenue is recognized on accrual basis. However, the recognition of revenue is restricted to the extent it is probable or there is a certainty that the economic benefits will flow to the Company and the revenue can be reliably measured.

c. Taxation

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The Deferred tax for timing difference between the book and the tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

d. Cash & Cash Equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months .

e. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholder by the weighted average number of equity shares outstanding during the period.

f. Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.



A large, stylized handwritten signature in black ink, appearing to be "Ajay Mehta".

A handwritten signature in blue ink, appearing to be "Ajay Mehta", with a horizontal line drawn through it.

g. Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

1.1 Other Disclosures

- a. The company does not have any contingent liabilities as on 31st March 2017.
- b. The Company does not have any Capital Commitments as on 31st March 2017

c. Disclosures of Related Party Transactions (as per AS-18 issued by I.C.A.I.):

1. Details of the Related Party where control Exists

Sr. No.	Name of Related Party	Relation
1	Modi Properties & Investments Private Limited	Holding Company
Key Management Personnel:		
2	SohamModi	Director
3	GaurangModi	Director

2. Transactions with Related Party in the current year

Loans & Advances taken from Related Party
(Unsecured Loan, Repayable on Demand)

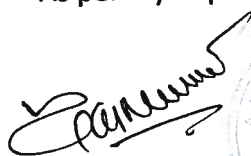
Name of Related Party	Relation	Maximum o/s during the year	Bal as on 31.3.2017	Bal as on 31.3.2016
SohamModi	Director	73,870/-	73,870/-	58,870/-

d. Previous Year Figures

The Company has re-classified & regrouped previous year figures to conform to this year's classification.

As per my Report of even date

FOR AND ON BEHALF OF THE BOARD



Ajay Mehta
Chartered Accountant
(Membership No. 035449)



SOHAM MODI
(Director)



GAURANG MODI
(Director)

PLACE: SECUNDERABAD
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