

PARAMOUNT AVENUES PRIVATE LIMITED

5-4 187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana

CIN: U45200TG2007PTC053263,

Contact No: 040-66335551, E-Mail Id: accounts@modiproperties.com

PARAMOUNT AVENUES PRIVATE LIMITED

(CIN: U45200TG2007PTC053263)

NINTH ANNUAL REPORT

AND

ACCOUNTS

2015-2016

PARAMOUNT AVENUES PRIVATE LIMITED

5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana

CIN: U45200TG2007PTC053263,

Contact No: 040-66335551, E-Mail Id: accounts@modiproperties.com

BOARD OF DIRECTORS

Mr. Soham Satish Modi	Director
Mr. Gaurang Jayantilal Mody	Director

REGISTERED OFFICE

5-4-187/3&4, 3rd Floor,
Soham Mansion, M.G.Road,
Secunderabad-500003
Telangana

AUDITORS

Mr. Ajay Mehta,
Chartered Accountants,
5-4-187/3 & 4,
Soham Mansion, M.G.Road,
Secunderabad -500003,
Telangana.

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NOTICE

Notice is hereby given that the Ninth Annual General Meeting of the Members of **PARAMOUNT AVENUES PRIVATE LIMITED** will be held on Friday, the 30th September 2016 at 10:30 AM at the registered office at 5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana to transact the following business:

ORDINARY BUSINESS:

Item No. 1 Adoption of Accounts:

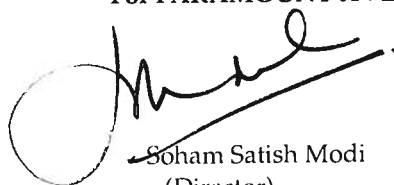
To receive, consider and adopt the Balance Sheet as at March 31, 2016; the Statement of Profit and Loss of the Company for the year ended on that date along with the Reports of the Directors' and Auditors' thereon.

Item No. 2 Ratification of Appointment of Statutory Auditors:

To ratify appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of Mr. Ajay Mehta, Chartered Accountants (Membership No.: 035449), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the Tenth Annual General Meeting, to examine and audit for the Financial year 2016-17 at such remuneration as may be mutually agreed between the Board of Directors of the Company and auditors."

By Order of the Board of Directors
For PARAMOUNT AVENUES PRIVATE LIMITED



Place: Hyderabad
Date: 02nd September, 2016

Soham Satish Modi
(Director)
(DIN: 00522546)


Gaurang Jayantilal Mody
(Director)
(DIN: 00522520)

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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING MAINTAINED UNDER SECTION 170 OF THE COMPANIES ACT, 2013 WILL BE AVAILABLE FOR INSPECTION BY THE MEMBERS AT THE VENUE OF THE ANNUAL GENERAL MEETING.

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ROUTE MAP OF VENUE OF THE MEETING



PARAMOUNT AVENUES PRIVATE LIMITED

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DIRECTORS' REPORT

To,
The Members of
PARAMOUNT AVENUES PRIVATE LIMITED

Your Directors are pleased to present the Ninth Annual Report of the Company together with audited statement of accounts for the year ended March 31st, 2016.

1. Financial Results

The financial performance of the Company for the year ended 31st March 2016 is as under:

PARTICULARS	(Amount in Rupees)	
	2015-2016	2014-2015
Income from sales	--	680
Other Income	1011	----
Total Revenue	1011	680
Total Expenditure	31142	18645
Profit before taxes	--	(17965)
Taxation (Net)	--	---
Net Profit/ (Loss) for the year	(30131)	(17965)

2. Review of Operations

The Company has reported total loss of Rs. 30131/- (Rupees Thirty Thousand One hundred and Thirty one) for the current year and Directors are continuously looking for avenues to increase profits.

3. Dividend

In order to conserve resources, your directors do not propose any dividend for the year.

4. Future Outlook

The strategies and plans worked out will position your Company to emerge as a major player with a diverse portfolio and products and effectively serve its mission.

5. Holding/Subsidiary Company

M/s. Modi Properties and Investments Pvt Ltd is a Holding Company of your company holding 100% shares of the Company.

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6. Particulars of Loans given, Investments made, Guarantees given and Securities provided

The company has not given any loans, guarantees or securities have been provided during the year under review.

7. Particulars of contracts and arrangements

All contracts or arrangements or transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

The particulars of contracts, arrangement and transaction with the related parties during the year ended 31st March 2016 is set out in Annexe 1 and forms part of this Report.

8. Directors

Mr. Soham Satish Modi and Mr. Gaurang Jayantilal Mody constitute Board of directors of the company

9. Board Meetings

During the year under review, the Board met Four times on 27th April 2015, 21st July 2015, 5th September 2015, 22nd December 2015 and 31st March 2016.

All the directors were present on the aforesaid meetings.

10. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No such material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

11. Directors' Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, your Directors confirm as under:

- i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and

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prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2015-2016 and of the profit and loss of the company for that period;

- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors had prepared the annual accounts on a 'going concern' basis.
- v) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

12. Internal Control Systems

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by the Company's Auditors.

13. Fraud Reporting

In terms of provision of section 134(3) (ca), during the year under review, there was no case of offence of fraud detected by Auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

14. Internal financial Control

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.

15. Change in the nature of business

There is no change in the nature of the business of the company.

16. Statutory Auditor & Audit Report

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr. Ajay Mehta, Chartered Accountants (Membership No.: 035449), the Statutory Auditors of the Company have been appointed for a term of five years at the Seventh Annual General Meeting held on 30th September, 2014.

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However, their appointment as Statutory Auditors of the Company shall be required to be ratified by the Members at the ensuing Annual General Meeting.

There are no qualifications or observations or remarks made by the Auditors in their Report.

17. Conservation of Energy and Technology Absorption

Information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013 is given below:

1. Conservation of Energy - Nil
2. Technology absorption - N.A
3. Research & Development - Nil
4. Foreign Exchange Earnings and Expenditure:

Particulars	(Amount in Rs)	
	FY 2015-2016	FY 2014-2015
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Expenditure	Nil	Nil

18. Risk Management

The Board of Directors of the Company has designed Risk Management Systems and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

19. Revision of Financial Statement

There was no revision of the financial statements for the year under review.

20. Declaration by an Independent Director(s) and re-appointment, if any

The act and rules pertaining to appointment and declarations to be received from Independent Directors do not apply to the Company.

21. Remuneration Policy

As the company is not a listed or a public Company, the provisions of Nomination and Appointment of Remuneration committee are not applicable.

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22. Changes in Share Capital

During the year, there were no changes in the authorized share capital of the Company. There was no increase or reduction in the issued, paid-up and subscribed equity share capital of the Company.

23. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

24. Vigil Mechanism

The Company was not required to establish Vigil Mechanism as required under Section 177 (9) of the Companies Act, 2013.

25. Deposits

The Company has not accepted any deposits from the public covered by the provisions of Chapter V of the Companies Act, 2013.

During the year the company has accepted an unsecured loan of Rs. 41870 from Mr. Soham Modi, Director of the company.

26. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. Extract of Annual Return

Extract of the Annual Return for the financial year ended 31st March 2016, pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013 is set out in **Annexure 2** and forms part of this Report.

28. Disclosure of Orders passed by Regulators or Courts or Tribunal

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

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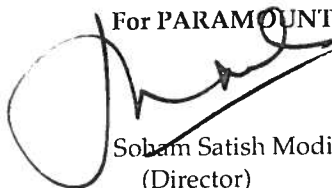
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Acknowledgments

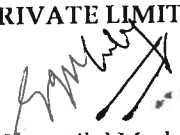
Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by the Financial Institutions, Banks & by all the concerned Government Departments. Your Directors also like to express their gratitude to the Employees and Shareholders of the Company for their continued support.

By Order of the Board of Directors

For PARAMOUNT AVENUES PRIVATE LIMITED



Soham Satish Modi
(Director)
(DIN: 00522546)



Gaurang Jayantilal Mody
(Director)
(DIN: 00522520)

Place: Hyderabad

Date: 02nd September, 2016

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Annexure 1

FORM NO.AOC-2

Particulars of contracts/arrangements entered with Related Parties

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014 – in Form AOC-2)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

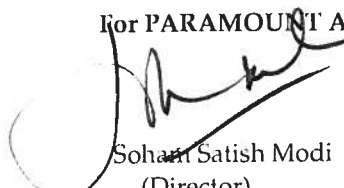
During the year ended 31st March 2016, no contracts or arrangements or transaction were entered with Related Parties, which are not at arm's length basis.

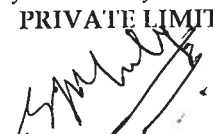
2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name of the Related Party (Nature of relationship)	Nature of contracts / arrangement / transactions	Duration of contract	Terms of the contract and value	Amount In Rs.
1	Soham Modi	Acceptance of Unsecured Loan by the company	--	----	41870

By Order of the Board of Directors

For PARAMOUNT AVENUES PRIVATE LIMITED


Soham Satish Modi
(Director)
(DIN: 00522546)


Gaurang Jayantilal Mody
(Director)
(DIN: 00522520)

Place: Hyderabad

Date: 02nd September, 2016

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Annexure 2

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U45200TG2007PTC053263
2.	Registration Date	23/03/2007
3.	Name of the Company	PARAMOUNT AVENUES PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares/Indian Non-Government Company
5.	Address of the Registered office & contact details	5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real estate activities with own or leased property	6810	100%

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S. NO	Name and address of the company	CIN/GLN	Holding/ subsidiary/ Associate Holding Company	% of shares held	Applicable Section
1	Modi Properties & Investments Private Limited	U65993TG1994PTC017795		100	87(ii)

i) Category-wise Share Holding

[illegible]

5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana
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C. Shares held by Custodian for GDRs & ADRs	----	-----	-----	-----	-----	-----	-----	-----	-----
Grand Total (A+B+C)	-----	10000	10000	100	---	10000	10000	100	-----

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Soham Satish Modi (nominee of Modi Properties and Investments Pvt Ltd)	100	1	---	100	1	---	-----
2	Modi Properties And Investments Pvt Ltd	9900	99	-----	9900	99	-----	-----

iii) Change in Promoters' Shareholding (please specify, if there is no change)

(There is No Change in the Promoter's Shareholding during the Year)

iv) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

-----NIL-----

v) Shareholding of Directors and Key Managerial Personnel:

-----NIL-----

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V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	----	17000	---	17000
ii) Interest due but not paid	----	---	---	---
iii) Interest accrued but not due	----	---	---	---
Total (i+ii+iii)	----	17000	----	17000
Change in Indebtedness during the financial year				
* Addition	-----	41870	-----	41870
* Reduction	----	---	---	---
Net Change	----	---	-----	---
Indebtedness at the end of the financial year				
i) Principal Amount	----	58870	---	58870
ii) Interest due but not paid	----	---	---	---
iii) Interest accrued but not due	----	---	---	---
Total (i+ii+iii)	-----	58870	-----	58870

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary	----	----	----	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	----	----	----	---
2	Stock Option	----	----	----	---

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3	Sweat Equity	----	---	---	---
4	Commission - as % of profit - others, specify...	----	---	---	---
5	Others, please specify	----	---	---	---
	Total (A)	----	---	---	---
	Ceiling as per the Act	----	---	---	---

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	----	---	---	---	----
	Fee for attending board committee meetings	----	---	---	---	----
	Commission	----	---	---	---	----
	Others, please specify	----	---	---	---	----
	Total (1)	----	---	---	---	----
2	Other Non-Executive Directors	----	---	---	---	----
	Fee for attending board committee meetings	----	---	---	---	----
	Commission	----	---	---	---	----
	Others, please specify	----	---	---	---	----
	Total (2)	----	---	---	---	----
	Total (B)-(1+2)	----	---	---	---	----
	Total Managerial Remuneration	----	---	---	---	----
	Overall Ceiling as per the Act	----	---	---	---	----

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/MTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	----	---	---	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	---	---	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	---	---	---
2	Stock Option	----	---	---	---
3	Sweat Equity	----	---	---	---

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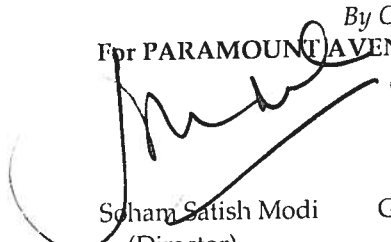
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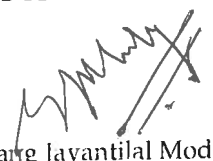
4	Commission	----	----	----	----
	- as % of profit	----	----	----	----
	others, specify...	----	----	----	----
5	Others, please specify	----	----	----	----
	Total	----	----	----	----

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCI./ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
B. DIRECTORS					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
C. OTHER OFFICERS IN DEFAULT					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

By Order of the Board of Directors
For PARAMOUNT AVENUES PRIVATE LIMITED


Soham Satish Modi
(Director)
(DIN: 00522546)


Gaurang Jayantilal Mody
(Director)
(DIN: 00522520)

Place: Hyderabad
Date: 02nd September, 2016

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FORM MGT-11
PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s): _____
Registered Address: _____
E-mail Id: _____
Folio No. / Client ID No. : _____ DP ID No. _____

I / We, being the member(s) holds _____ Shares of PARAMOUNT AVENUES PRIVATE LIMITED, hereby appoint

1. Name: _____
E-mail Id: _____
Address _____
Signature: _____
(or failing him/her)
2. Name: _____ E-mail Id: _____
Address: _____
Signature _____
(or failing him/her)

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Ninth Annual General Meeting of the Company to be held on Friday, 30th September 2016 at 10:30 AM at the Registered Office at 5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana, India and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolution	For	Against
1	To receive, consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors thereon.		
2	Ratification of appointment of Statutory Auditors		

Signed this day of 2016

Signature of Shareholder _____
Signature of Proxy holder(s) _____

Affix 15p
Revenue
Stamp

Note: This form, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

PARAMOUNT AVENUES PRIVATE LIMITED

5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana

CIN: U45200TG2007PTC053263,

Contact No: 040-66335551, E-Mail Id: accounts@modiproperties.com

ATTENDANCE SLIP

(To be presented at the entrance)

Ninth Annual General Meeting on 30th September 2016 at 10:30 AM at the Registered Office at 5-4-187/3&4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-500003, Telangana, India

Folio No. _____

DP ID No. _____

Client ID No. _____

Name of the Member _____

Signature _____

Name of the Proxyholder _____

Signature _____

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]	Assessment Year 2016-17
--	---

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	PARAMOUNT AVENUES PRIVATE LIMITED				AAECP2796B	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
	5-4-187/3 AND 4, 3RD FLOOR		SOHAM MANSION		ITR-6	
	Road/Street/Post Office		Area/Locality		Status	
	M.G ROAD		SECUNDERABAD		Pvt Company	
	Town/City/District		State		Pin	
	SECUNDERABAD		ANDHRA PRADESH		500003	
	Designation of AO(Ward/Circle)				Original or Revised	
	ITO, WARD - 16(2), HYD				ORIGINAL	
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number				Date(DD/MM/YYYY)	
	454930971200916				20-09-2016	
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	30131
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by		SOHAM SATISH MODI		in the capacity of		DIRECTOR	
having PAN		ABMPM6725H		from IP Address		183.83.253.42	
		on		20-09-2016		at	
		SECUNDERABAD					
Dsc SI No & issuer		1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals					

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: P-3		
Name Of Assessee	: Paramount Avenues Private Limited		
PAN	: AAEC2796B		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Andhra Pradesh-500003		
Status	: PUB NOT INT	Assessment Year	: 2016 - 2017
Ward No	: ITO, WARD - 16(2), HYD	Financial Year	: 2015 - 2016
D.O.I.	: 23/03/2007		
Phone No.	: 0-0	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005147		
Return	: Original (Filing Date : 20/09/2016 & No. : 454930971200916)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Paramount Avenue Private Limited	
Profit Before Tax As Per Profit And Loss Account	-30131
	<u>-30131</u>

Current Year Losses Carried Forward

Business Loss Of Rs. 30131	<u>Nil</u>
Gross Total Income	<u>Nil</u>
Total Income	<u>Nil</u>

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil (As Per Normal Provisions)	<u>Nil</u>
---	------------

Calculation Of Book Profit U/s 115JB

Net Profit As Shown In The Profit And Loss Account	<u>-30131</u>
--	---------------

Tax Payable	Nil
-------------	-----

SOHAM SATISH MODI
(DIRECTOR)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2009-10	Ordinary Business	66619	-	66619
2010-11	Ordinary Business	17029	-	17029
2011-12	Ordinary Business	16333	-	16333
2012-13	Ordinary Business	19051	-	19051
2013-14	Ordinary Business	27038	-	27038
2014-15	Ordinary Business	20568	-	20568
2015-16	Ordinary Business	17965	-	17965
2016-17	Ordinary Business	-	-	30131

PARAMOUNT AVENUES PRIVATE LIMITED

BALANCE SHEET AS AT 31 MARCH 2016

Note No. As At 31.03.2016 As At 31.03.2015

EQUITY AND LIABILITIES

Shareholders' funds

Share capital	1	100,000	100,000
Reserves and surplus	2	(214,734)	(184,603)

Current liabilities

Short Term Borrowings	3	58,870	17,000
Other current liabilities	4	57,649	68,453

Total (in `.)

1,786

850

ASSETS

Current Assets

Cash & Cash Equivalents	5	1,786	850
-------------------------	---	-------	-----

Total (in `.)

1,786

850

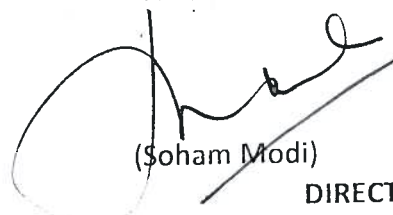
Significant accounting policies and other disclosures

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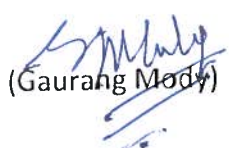
As per my Report of even date


Ajay Mehta
Chartered Accountant
(Membership No.: 035449)



PLACE : Secunderabad
DATED : 02/09/2016FOR AND ON BEHALF OF THE BOARD
PARAMOUNT AVENUES PRIVATE LIMITED
(Soham Modi)

DIRECTOR (S)


(Gaurang Modi)PLACE : Secunderabad
DATED : 02/09/2016

PARAMOUNT AVENUE PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2016

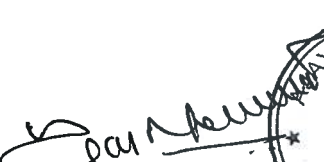
	Note No.	For the year ended 31.03.2016	For the year ended 31.03.2015
Continuing Operations			
Revenue from Others	-	-	-
Other Income	-	1,011	-
Total Revenue - I		1,011	-
Expenses:			
Other expenses	7	31,142	20,568
Total expenses - II		31,142	20,568
Profit before Tax (I-II)		(30,131)	(20,568)
Tax expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit after tax from continuing operations		(30,131)	(20,568)
Profit / (Loss) for the Year		(30,131)	(20,568)
Earnings per equity share (Nominal Value of share `10) Basic			
- Basic Earnings per share		(3)	(2.06)
<i>(Weighted Average of No. of Equity Shares is 10,000)</i>			

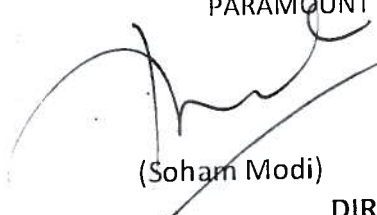
Significant accounting policies and other disclosures

6

As per my Report of even date

FOR AND ON BEHALF OF THE BOARD
PARAMOUNT AVENUES PRIVATE LIMITED


Ajay Mehta
Chartered Accountant
(Membership No.: 035449)

PLACE : Secunderabad
DATED : 02/09/2016
(Soham Modi)

DIRECTOR (S)


(Gaurang Modi)PLACE : Secunderabad
DATED : 02/09/2016

PARAMOUNT AVENUES PRIVATE LIMITED

Notes forming part of Financial Statements

As At 31.03.2016 As At 31.03.2015

1. SHARE CAPITAL**Authorised Share Capital**

1,00,000 Equity Shares of `10 each

1,000,000

1,000,000

(Previous Year 1,00,000 Equity Shares of `10/- each)

1,000,000

1,000,000

Issued, Subscribed and Fully Paid Up Shares

10,000 Equity Shares of `10 each

100,000

100,000

(Previous Year 10,000 Equity Shares of `10/- each)

100,000

100,000

a. Reconciliation of Outstanding Shares at the beginning and at the end of the reporting period

	31st March 2016		31st March 2015	
Equity shares of `10 each	Number of shares		Number of shares	
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

b. Terms and Rights attached to:

Equity Shares: The company has only one class of equity shares having par value of `10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2015, the amount of per share dividend recognised as distributions to equity shareholders was NIL (31st March 2014: NIL)

c. Details of Equity holding more than 5% of their respective Share Capital as on 31st March 2015:

	31st March, 2016		31st March, 2015	
Name of the Equity Shareholders	No. of Shares Held	Percentage of Shareholding in Equity	No. of Shares Held	Percentage of Shareholding in Equity
Modi Properties & Investments Private Limited	9,999	99.99	9,999	99.99
Total	9,999	99.99	9,999	99.99

Note: Modi Properties & Investments Private Limited holds 9,900 shares of `10/- each fully paid up. Hence, it is the **HOLDING COMPANY** of Paramount Avenues Private Limited.

2. RESERVES AND SURPLUS**Surplus in the Statement of Profit and Loss**

Balance as per last Financial statement

(184,603)

(166,638)

Add: Profit / (Loss) for the current year

(30,131)

(17,965)

(214,734)

(184,603)



PARAMOUNT AVENUES PRIVATE LIMITED

Notes forming part of Financial Statements

As At 31.03.2016 As At 31.03.2015

CURRENT LIABILITIES**3. Short Term Borrowings**Loans & Advances from Related Parties
(Unsecured, Considered Good)

Name of the Party	Relation	Maximum o/s		
Soham Modi	Director	58,870	58,870	17,000
(the above Loan is Interest Free and repayable on Demand)			58,870	17,000

4. Other Current Liabilities

Payable to Auditors

Sundry Creditors for Expenses

Other Payables

12,679	22,472
	1,011
44,970	44,970
57,649	68,453

CURRENT ASSETS**5. Cash & Cash Equivalents**

Cash on Hand

Balance with Banks

Current Accounts

1,786	850
1,786	850

7. OTHER EXPENSES

Other Administrative expenses

- Bank charges

- Legal & Professional Fees

- ROC Filing Fees

- Preliminary Expenditure w/off

- Sundry Debit balance written off

115	-
	4,200
17,614	400
17,729	4,600

Auditors Remuneration:

- For Statutory Audit

13,413	14,045
13,413	14,045
31,142	18,645

I + II



PARAMOUNT AVENUE PRIVATE LIMITED

Notes forming part of Financial Statements

6. Significant Accounting Policies And Other Disclosures

6.1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements.

Basis of Accounting

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

b. Revenue Recognition

The Revenue is recognized on accrual basis. However, the recognition of revenue is restricted to the extent it is probable or there is a certainty that the economic benefits will flow to the Company and the revenue can be reliably measured.

c. Taxation

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The Deferred tax for timing difference between the book and the tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

d. Cash & Cash Equivalents

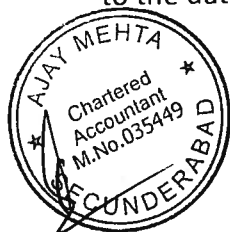
Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months .

e. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholder by the weighted average number of equity shares outstanding during the period.

f. Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.



A handwritten signature in black ink, consisting of a large loop followed by several strokes.

g. Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

6.2. Other Disclosures

- a. The company does not have any contingent liabilities as on 31st March 2016.
- b. The Company does not have any Capital Commitments as on 31st March 2016.

c. Disclosures of Related Party Transactions (as per AS-18 issued by I.C.A.I):

1. Details of the Related Party where control Exists

Sr. No.	Name of Related Party	Relation
1	Modi Properties & Investments Private Limited	Holding Company
Key Management Personnel:		
2	SohamModi	Director
3	Gaurang Modi	Director

2. Transactions with Related Party in the current year

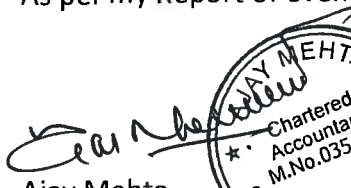
Loans & Advances taken from Related Party
(Unsecured Loan, Repayable on Demand)

Name of Related Party	Relation	Maximum o/s during the year	Bal as on 31.3.2015	Bal as on 31.3.2014
SohamModi	Director	58,870/-	58,870/-	17000/-

d. Previous Year Figures

The Company has re-classified & regrouped previous year figures to conform to this year's classification.

As per my Report of even date

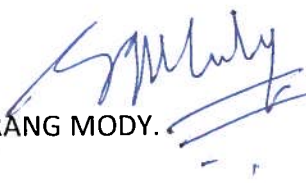

Ajay Mehta
Chartered Accountant
(Membership No. 035449)

PLACE: SECUNDERABAD
DATED: 02/09/2016

FOR AND ON BEHALF OF THE BOARD


SOHAM MODI
DIRECTOR(S)

PLACE: SECUNDERABAD
DATED: 02/09/2016


GAURANG MODY.



INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF PARAMOUNT AVENUES PRIVATE LIMITED,

REPORT ON THE FINANCIAL STATEMENTS

I have audited the financial statements of Paramount Avenues Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

My responsibility is to express an opinion on the financial statements based on my audit.

While conducting the audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and





Alphabets of Trust

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

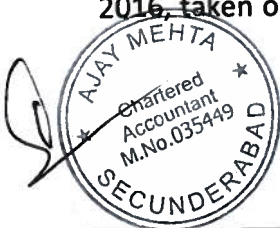
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

OPINION

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, I report, to the extent applicable that:-
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the Directors as on March 31, 2016, taken on record by the Board of Directors, none of the Directors is disqualified as



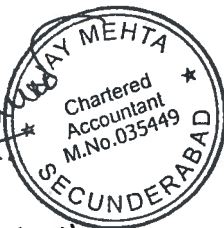
5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
☎ : 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com



in '**Annexure A**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements as on 31st March 2016;
 - The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund, by the Company.


Ajay Mehta
(Chartered Accountant)
Membership No.035449



Place: Secunderabad
Date: September 02, 2016

of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

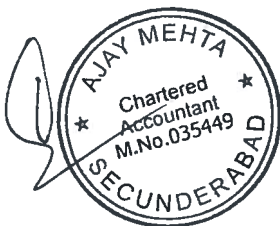
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

I have audited the internal financial controls over financial reporting of Paramount Avenues Private Limited ('the Company') as of March 31, 2016 in conjunction with my audit of the financial statements of the Company for the period ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.





I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

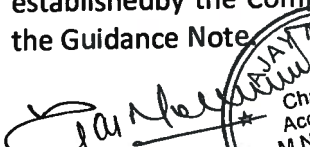
- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to me, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.


Ajay Mehta
(Chartered Accountant)
Membership No.035449



Place: Secunderabad
Date: September 02, 2016

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Ninth Annual General Meeting of **PARAMOUNT AVENUES PRIVATE LIMITED** will be held on Tuesday, September 30, 2016 at 11:00 a.m. at the Registered Office of the company i.e. 5 – 4- 187/3 & 5 – 4- 187/4 'SOHAM MANSION', M. G. Road, Secunderabad - 500003 to transact the following business:

ORDINARY BUSINESS:

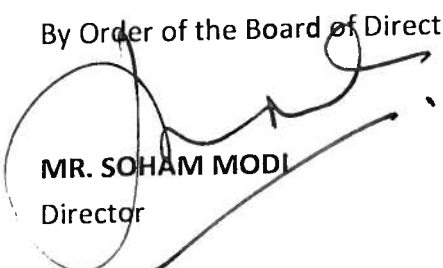
1. To receive consider and adopt the Audited Statement of Profit & Loss for the year ended March 31, 2016 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.

2. Appointment of Auditors

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act 2013 and the Rules framed thereunder, as amended from time to time, the appointment of Mr. Ajay Mehta, Chartered Accountant (Membership No.: 035449), as the Auditor of the company, approved in the Sixth Annual General Meeting, until Eleven Annual General Meeting, be and is hereby ratified in this Annual General Meeting till the conclusion of next Annual General Meeting, at such remuneration plus service tax, as may be mutually agreed between the Board of Directors of the Company and the Auditor."

By Order of the Board of Directors


MR. SOHAM MODI
Director

Date : 02/09/2016

Registered Office:

5 – 4- 187/3 & 5 – 4- 187/4 'SOHAM MANSION'

M. G. Road

Secunderabad - 500003

Telangana

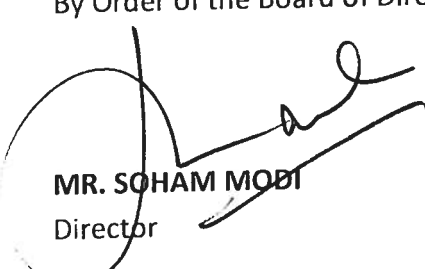
CIN No.: U45200TG2007PTC053263

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member of the company.

The instrument appointing proxy, in order to be effective, must be deposited at the Company's Registered Office duly completed and signed, not less than FORTY EIGHT HOURS before the meeting.

By Order of the Board of Directors



MR. SOHAM MODI
Director

Date : 02/09/2016

Registered Office:

5 - 4- 187/3 & 5 - 4- 187/4 'SOHAM MANSION'

M. G. Road

Secunderabad - 500003

Telangana

CIN No.: U45200TG2007PTC053263

PARAMOUNT AVENUE PVT. LTD.

5-4-187/3 & 4,
3rd Floor,
Soham Mansion,
M. G. Road,
SECUNDERABAD - 500 003.
Ph.No. 66335551

DIRECTORS REPORT

To.

The Members,

The Directors Presents the Ninth Annual Report and the audited accounts for the year ended 31.03.2016, together with auditor's report thereon.

1. The Company is incorporated on 23-03-2007 Upto 31-3-2016 there has been no business activity. The company is in the process of identifying the project for real estate business.
2. The Company has no employees in category specified u/s.134 of the Companies Act, 2013.
3. The company has not accepted or invited deposits from the public.
4. There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217 (1) (e) of Companies Act, 1956 read with rule 2 of the Companies Disclosure of particulars in the report of Board of Directors) Rules 1988.

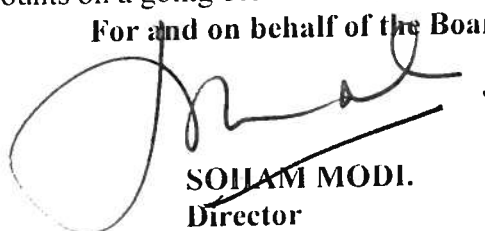
Directors Responsibility Statement:

- a) In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that year.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board.

Place: Secunderabad

Date : 02/09/2016


SOHAM MODI.
Director