

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2016-17PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

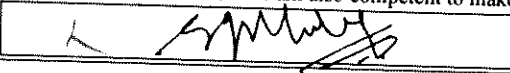
Name GAURANG MODY		PAN AIZPM3748A	
Flat/Door/Block No FLAT NO 105	Name Of Premises/Building/Village SAPPHIRE APARTMENTS		Form No. which has been electronically transmitted ITR-3
Road/Street/Post Office CHIKOTI GARDENS	Area/Locality BEGUMPET		
Town/City/District HYDERABAD	State TELANGANA	Pin 500016	Status Individual
Designation of AO (Ward / Circle) WARD 10(1),HYDERABAD		Aadhaar Number 359451383669	
E-filing Acknowledgement Number 329961830280716		Original or Revised ORIGINAL	

COMPUTATION OF INCOME
AND TAX THEREON

1 Gross Total Income		Date(DD-MM-YYYY) 28-07-2016	
2 Deductions under Chapter-VI-A		1	452628
3 Total Income		2	111881
a Current Year loss, if any		3	340750
4 Net Tax Payable		3a	1759832
5 Interest Payable		4	7288
6 Total Tax and Interest Payable		5	0
7 Taxes Paid		6	7288
a Advance Tax	7a	0	
b TDS	7b	0	
c TCS	7c	0	
d Self Assessment Tax	7d	7290	
e Total Taxes Paid (7a+7b+7c +7d)			
8 Tax Payable (6-7e)		7e	7290
9 Refund (7e-6)		8	0
10 Exempt Income		9	0
Agriculture			
Others		10	50982

VERIFICATION

I, **GAURANG MODY** son/ daughter of **JAYANTHILAL MODY**, holding Permanent Account Number **AIZPM3748A** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here  Date **28-07-2016** Place **HYDERABAD**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **183.83.252.60**

Date

Seal and signature of
receiving official

AIZPM3748A033299618302807167DFD4FF6576B2381428FDBA79BF3FED58F90E3DB

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **admin@modiproperties.com**

Code No. : G-14
Name Of Assessee : Gaurang Mody
PAN : AIZPM3748A
Father's Name : Jayanthilal Mody
Residential Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016
Status : INDIVIDUAL
Ward No : WARD 10(1),HYDERABAD
Sex : Male
Aadhaar No. : 359451383669
Mobile No. : 8885583001
Email Address : admin@modiproperties.com
Residential Status : Resident
Name Of Bank : Hdfc Bank
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 0421050039846
Return : Original (Filing Date : 28/07/2016 & No. : 329961830280716)
Assessment Year : 2016 - 2017
Financial Year : 2015 - 2016
Date Of Birth : 24/11/1967

COMPUTATION OF TOTAL INCOME

Income From House Property

Let Out

Name Of Tenant : Vacant Throughtout The Year
 Address : B.no 399e, Cherlapally, Hyderabad, Telangana-500051
 Annual Value

0

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Profits And Gains From Business And Profession

0

Profit From Firm : Mody Trading Corporation

Profit

Less: Profit Exempt U/s 10(2A)

50982

-50982

Capital Gains

Long Term Capital Gain

Long Term Capital Loss C/f Rs. 1759832

-1759832

0

Income From Other Sources

Interest On Bank Sb A/c

Interest From Soham Modi

Interest On It Refund

Total

2523

450000

105

452628

452628

Gross Total Income

452628

Less Deductions Under Chapter-VIA

80C Deduction

80D Medical Insurance Premia

80TTA Interest On Deposits In Savings Account

Total Deductions

102900

6458

2523

Total Income

111881

Total Income Rounded Off U/s 288A

340747

340750

(Signature)

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil
Tax On Rs. 90750 (340750-250000) @ 10%	9075
Tax On Rs. 340750	9075
Less : Rebate U/s 87A	9075
	2000
Add: Education Cess @ 2%	7075
	142
Add: Secondary And Higher Education Cess @ 1%	7217
	71
	7288
Tax Rounded Off U/s 288B	7290
Less Self Assessment Tax U/s 140A	
Hdfc Bank Ltd., Secunderabad - 0510048 - 70006 - 27-07-2016	7290
Tax Payable	Nil

Detail Of Deduction U/s 80C

Tution Fees	102900
Total	102900

GAURANG MODY

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	926266
2016-17	Long Term Capital Loss	-	-	1759832

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Sales Price/Year	Indexed Cost/Year	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain
B.NO 81MODI & MODI CONST, SURVEY NO 128,129,132-136, RAMPALLY, RANGAREDDY DIST	3700000.00 (16/12/2015)	5459832.00 (10/08/2009)	0.00	0.00	0.00	-1759832.00
Total	3700000.00	5459832.00	0.00	0.00	0.00	-1759832.00

B.NO 81MODI & MODI CONST, SURVEY NO 128,129,132-136, RAMPALLY, RANGAREDDY DIST - Value of property as per stamp valuation authority: 3700000; Cost: 3192057 * (1081/632) = 5459832



SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

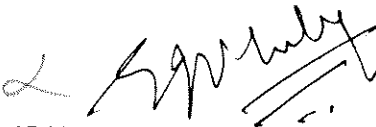
Flat No. 105, Sapphire Apartments,

Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2016-17

BALANCE SHEET AS ON 31.03.2016

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
Capital	A	7,782,455.43	Cash	-	245,593.01
Outstanding Expenses	B	2,219.00	Cash at Bank	D	12,484.00
Sundry Creditors	C	2,626,893.18	Fixed Assets	E	996,149.00
			Land & Buildings	F	5,350,000.00
			Debit balance in Partnerst	G	83,733.55
			Sundry Debtors	H	611,108.05
			Loans	I	3,112,500.00
		<u>10,411,567.61</u>			<u>10,411,567.61</u>

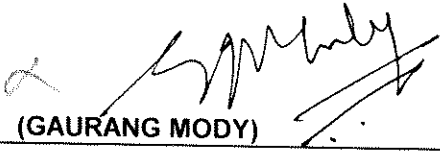

(GAURANG MODY)

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY
Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2016-17

Capital Account

To Bad debits written off	0.14	By Opening Balance (01-04-15)	7,221,795.26
To Childrens Tuition Fees	102,900.00	By Bak charges reversal	951.35
To Drawings	296,677.38	By Income tax refund	3,075.00
To Insurance	6,458.00	By Interest on income tax refund	105.00
To Interest on Housing Loan	44,240.00	By Interest on S/B Account	2,523.00
To I.T. Representation fees	4,644.00	By Interest received from Soham Modi	450,000.00
To Balance c/fd. (31-03-16)	7,782,455.43	By Share of Profit from Mody Trading Corporation	50,982.34
		By Profit on sale of Bunglow No.81	507,943.00
	<u>8,237,374.95</u>		<u>8,237,374.95</u>


(GAURANG MODY)

GAURANG MODY**A.Y.2016-17****SCHEDULE - A****CAPITAL:**

Gaurang Mody

7,782,455.43

7,782,455.43

SCHEDULE - B**OUTSTANDING EXPENSES:**

I.T. Representation Fees payable

2,219.00

2,219.00

SCHEDULE - C**SUNDRY CREDITORS:**

Nilgiri Estates

1,812.09

Kadakia & Modi Housing

109,169.09

Modi & Modi Constructions

43,710.00

Tejal Mody

2,472,202.00

2,626,893.18

SCHEDULE - D**CASH AT BANK:**

HDFC Bank

12,484.00

12,484.00

SCHEDULE - E**FIXED ASSETS:**

Dobro Toyota

996,149.00

996,149.00

SCHEDULE - F**LAND & BUILDINGS:**

Flat at Sapphire Apartments, Begumpet

750,000.00

B.No.356 at Chalapally

4,600,000.00

5,350,000.00

SCHEDULE - G**INVESTMENT IN PARTNERSHIP FIRMS:**

Mody Trading Corporation

83,733.55

83,733.55

SCHEDULE - G**SUNDRY DEBTORS:**

Jayantilal Modi

580,428.00

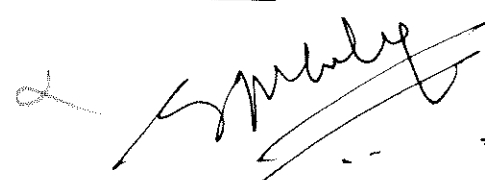
Modi & Modi Constructions

30,446.31

Ajeeta Mody

233.74

611,108.05



SCHEDULE - H

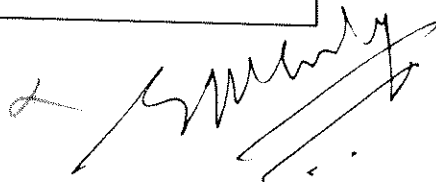
LOANS:

Soham Modi

3,112,500.00

3,112,500.00

(GAURANG MODY)

A handwritten signature in black ink, appearing to read 'Soham Modi', is written over the signature line of the table.