



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF VISTA HOMES OWNERS ASSOCIATION

I have audited the accompanying financial statements of **VISTA HOMES OWNERS ASSOCIATION (Association)**, which comprise the Balance Sheet as at 31st March, 2015, and Income and Expenditure Account for the year then ended.

Management's Responsibility for the financial statements

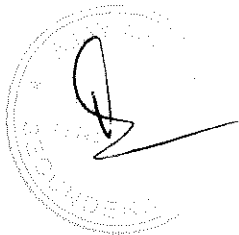
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that given true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.





Opinion

In my opinion and to the best of my information and according to explanation given to me, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2015;
- (b) in the case of Income and Expenditure Account, of the excess of expenses over the income for the year ended on that date.

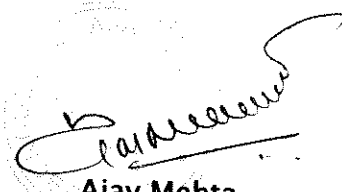
Report on Other Matters

I, further report that:

- a. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b. In my opinion, proper books of account as required have been kept by the Association so far as appears from examination of those books;
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

Place : Secunderabad.

Date : 02.01.2016


Ajay Mehta
(Chartered Accountant)
M.NO:-035449

Sy.No.193 to 195, Kushiguda, Hyderabad - 500 062..

BALANCE SHEET AS AT 31-3-2015

LIABILITIES		SCHEDULE	AMOUNT	ASSETS		SCHEDULE	AMOUNT
Corpus Fund		A	790,000.00	Cash in hand		-	5,649.00
Outstanding Expenses		B	45,915.00	Cash at Bank		E	423,870.10
Sundry Creditors		C	83,427.00	Owners Accounts - Receivables		F	381,080.00
Owners Accounts - Advance Maintenance Receipts		D	135,050.00	Income & Expenditure Account		G	158,867.90
				Sundry Debtors		H	84,925.00
			<u>1,054,392.00</u>				<u>1,054,392.00</u>

As per my report of even date

for and on behalf of
VISTA HOMES OWNERS ASSOCIATION,

~~PRESIDENT~~

~~SECRETARY~~

TREASURER.

Ajay Mehta
Chartered Accountant
M.No.035449

Place : Hyderabad

Date : 02.01.2016

Vista Homes Owners Association

Sy.No.193 to 195, Kushiguda, Hyderabad - 500 062.

INCOME & EXPENDITURE ACCOUNT UPTO 31-3-2015

EXPENSES	SCHEDULE	AMOUNT	INCOME	SCHEDULE	AMOUNT
To Diesel	-	17,500.00	By Maintenance Receipts	-	374,600.00
To Electricity Bills	-	151,059.00	By Membership Fees	-	2,200.00
To Garden Maintenance	-	50,640.00	By Excess of Expenses over Income	-	158,867.90
To House Keeping Charges	-	110,772.00			
To Printing & Stationery	-	830.00			
To Repairs & Maintenance	-	36,769.00			
To Audit Fees †	-	5,725.00			
To Bank charges	-	280.90			
To Legal expenses	-	1,035.00			
To Miscellaneous Expenses	-	510.00			
To Security Charges	-	160,547.00			
		535,667.90			535,667.90

As per my report of even date.

Ajay Mehta
Ajay Mehta
 Chartered Accountant
 M No.035449



Place : Hyderabad
 Date : 02-01-2016

for and on behalf of
VISTA HOMES OWNERS ASSOCIATION.

PRESIDENT SECRETARY TREASURER.

[Signature]
[Signature]
[Signature]

Place : Hyderabad
 Date : 02-01-2016

Vista Homes Owners Association
Sy.No.193 to 195, Kushiguda, Hyderabad - 500 062.

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C. & BALANCE SHEET AS AT 31-3-2015
SCHEDULE - A

CORPUS FUND:

A 001 Vikram Kakkerla	
A 002 K Ravi Prakash	20,000.00
A 006 H Sri Rama Murthy	20,000.00
A 102 K Purnachandera Rao	20,000.00
A 201 Mosali Anil Reddy	20,000.00
A 202 Pillari Kamala	20,000.00
A-205 S. Vijay Kumar	20,000.00
A 206 K Chandra Sekhar	20,000.00
A 303 T V Ravikanth	20,000.00
A 304 Kavitha Sanjay Jain	15,000.00
A 305 Surender Kaur	15,000.00
A 401 D A R Babu	20,000.00
A 405 A Shiva Kumar	20,000.00
I 001 N Venkat Kaundinya	20,000.00
I 002 S Srinivas Raju	20,000.00
I 009 V Venkataramana	20,000.00
I 102 S Arun Kumar	20,000.00
I 201 Kannepali Chandrasekhar	20,000.00
I 203 V S Naresh	20,000.00
I 206 V Rajeshwari	15,000.00
I 207 Sharath Chandra	15,000.00
I 208 K Sravan Kumar	15,000.00
I 209 Jharna Sil	20,000.00
I 301 B G V Rama Rao	20,000.00
I 302 P Malleswari	20,000.00
I 303 Kumara Pushymitra Jinka	20,000.00
I 306 B Sambasiva Rao	15,000.00
I 307 M Bhanu Murthy	15,000.00
I 308 Joydeep Chakraborty	15,000.00
I 309 A Srinivas Reddy	20,000.00
I 004 N Sowbhagya	20,000.00
I 008 Vijayalaxmi Vasu Naidu	15,000.00
I 109 Sheetal Singh	20,000.00
I 404 P Vijay Saradhi	20,000.00
A 004 Kushalanand Semwal	15,000.00
A 203 Sutapa Ghosh	15,000.00
A 204 G S Shiva Kumar	15,000.00
A 406 Uttam Rochiram Mankani	15,000.00
I 003 V Venkat Rao	20,000.00
I 007 Y Prathima	15,000.00
I 202 B Ravinder Reddy	15,000.00
I 204 Nagendra Reddy	20,000.00
I 305 Pavan Savanur	15,000.00
I 304 K Rambabu	15,000.00
	15,000.00
	790,000.00

for and on behalf of

VISTA HOMES OWNERS ASSOCIATION,

PRESIDENT

SECRETARY

TREASURER.



VISTA HOMES OWNERS ASSOCIATION

SCHEDULE - B

OUTSTANDING EXPENSES:

Audit Fees Payable	
Electricity Charges payable	5,725.00
Repairs & Maintenance charges payable	34,572.00
	5,618.00
	45,915.00

SCHEDULE - C

SUNDRY CREDITORS:

Radha Krishna	
Shreya Services	8,030.00
United Security Services	29,430.00
	45,967.00
	83,427.00

SCHEDULE - D

OWNERS ACCOUNTS - ADVANCE MAINTENANCE RECEIPTS:

I 404 P Vijay Saradhi	
B 007 Thakur Jitender Singh	5,000.00
A 301 Vinay Kumar Gupta	21,050.00
B 001 J S N Murthy	27,250.00
B 009 Nimmagada Phanindranath	27,250.00
B 109 S Veerabrahma Chary	27,250.00
	27,250.00
	135,050.00

SCHEDULE - E

CASH AT BANK:

HDFC Bank	
	423,870.10
	423,870.10

SCHEDULE - F

OWNERS ACCOUNTS - RECEIVABLES:

A 001 Vikram Kakkerla	
A 002 K Ravi Prakash	29,650.00
A 004 Kushalanand Semwal	2,400.00
A 006 H Sri Rama Murthy	23,050.00
A 102 K Purnachandera Rao	2,400.00
A 201 Mosali Anil Reddy	2,400.00
A 202 Pillari Kamala	2,400.00
A 203 Sutapa Ghosh	2,400.00
A 204 G S Shiva Kumar	23,050.00
A-205 S. Vijay Kumar	23,050.00
A 206 K Chandra Sekhar	2,400.00
A 303 T V Ravikanth	2,400.00
A 304 Kavitha Sanjay Jain	2,000.00
A 305 Surender Kaur	2,000.00
A 405 K Siva Kumar	2,400.00
A 406 Uttam Rochiram Mankani	2,400.00
B 203 Anand Ram Chander Parsa	29,650.00
	1,000.00

for and on behalf of

VISTA HOMES OWNERS ASSOCIATION,

PRESIDENT

SECRETARY

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VISTA HOMES OWNERS ASSOCIATION

I 001 N Venkat Kaundinya	
I 002 S Srinivas Raju	2,400.00
I 003 V Venkat Rao	2,400.00
I 004 N Sowbhagya	23,050.00
I 007 Y Prathima	23,050.00
I 009 V Venkataramana	17,050.00
I 102 S Arun Kumar	2,280.00
I 201 Kannepali Chandrasekhar	2,400.00
I 202 B Ravinder Reddy	1,200.00
I 203 V S Naresh	29,650.00
I 204 Nagendra Reddy	17,000.00
I 206 V Rajeshwari	23,050.00
I 207 Sharath Chandra	2,000.00
I 208 K Sravan Kumar	2,000.00
I 209 Jharna Sil	2,400.00
I 301 B G V Rama Rao	2,400.00
I 302 P Malleswari	2,400.00
I 303 Kumara Pushyamitra Jinka	2,400.00
I 304 K Rambabu	1,000.00
I 305 Pavan Savanur	23,050.00
I 306 B Sambasiva Rao	16,050.00
I 307 M Bhanu Murthy	2,000.00
I 308 Joydeep Chakraborty	2,000.00
I 309 A Srinivas Reddy	2,400.00
	22,400.00
	381,080.00

SCHEDULE - G

INCOME & EXPENDITURE ACCOUNT:

Add: Excess of Expenses over Income for the year 2012-2013

158,867.90

158,867.90

SCHEDULE - H

SUNDRY DEBTORS:

Vista Homes - Builders

84,925.00

84,925.00

for and on behalf of

VISTA HOMES OWNERS ASSOCIATION,

PRESIDENT

SECRETARY

TREASURER.