

Soham Modi

From: karna mehta <karnamehta@modiproperties.com>
Sent: 10 04 2017 12:51
To: sohammodi@modiproperties.com
Subject: Fw: AVR GULMOHAR HOMES GIFT SETTLEMENT DEED.
Attachments: Draft.gift settlement deed.(villa) vasudha reddy.AGH.ver2.30.3.17.docx; Draft.gift settlement deed. (plot).ajay reddy.AGH.ver21.30.3.17 -.docx

Sent from Yahoo Mail for iPhone

Begin forwarded message:

On Wednesday, April 5, 2017, 7:28 PM, karna mehta <karnamehta@modiproperties.com> wrote:

To,
Ajay Mehta,

Sujay Ajay and Vasudha Reddy are the landlords of Miryalaguda project- AVR Gulmohar Homes.

Sujay wants to gift plots and rights under JDA to brother (Ajay) and mother (Vasudha). Sujay has not declared his assets in India in the USA.

To reduce cost of registration the gift is split into 2 parts. One for land and second for the villa proposed to be developed under the JDA. Only the deed pertaining to the plot will be registered.

I have a few doubts regarding the TAX implication for the above when is a good time to meet you on friday, let me know, Attached below draft copy of Gift Settlement Deed.

Regards,
Karna Mehta