

Soham Modi

From: karna mehta <karnamehta@modiproperties.com>
Sent: 04 04 2017 15:11
To: Soham Modi
Cc: Vineela
Subject: Fw: AGH agreements
Attachments: Draft.gift settlement deed.(villa) vasudha reddy.AGH.ver2.30.3.17.docx; Draft.gift settlement deed. (plot).ajay reddy.AGH.ver21.30.3.17 -.docx

Sujay Reddy & Ajay Reddy son's of Anireddy Veera Reddy and Vasudha Reddy wife of Anireddy Veera Reddy are the landlords of our project Avr Gulmohar Homes at Miryalaguda.

Sujay Reddy one of the landlords resides in America and works there, he doesn't have any bank accounts in India. Hence he has decided to transfer all the cheques generated from sales under his share of villas to the other two landlords- Ajay and Vasudha Reddy. For this we have to draft a gift deed between Sujay Reddy- Vasudha Reddy and Sujay Reddy- Ajay Reddy.

We have made two gift deeds in favour of each party as follows
Gift deed b/w

Sujay Reddy- Vasudha Reddy, Gift deed for schedule property
Sujay Reddy-Vasudha Reddy, Gift deed for Plot & Villa.

Sujay Reddy- Ajay Reddy, Gift deed for schedule property
Sujay Reddy-AjayReddy, Gift deed for Plot & Villa.

We have thought of registering only the Gift settlement deed for the Scheduled Property, and not the plot and villa to avoid high stamp duty and registration charges. Please give a feed back, if we can do the above and will be it be okay and the consequences pertaining to it.

Regards,
Karna Mehta