

aruna@modiproperties.com

From: "Soham Modi" <sohammodi@modiproperties.com>
Date: 22-02-2017 8:35 PM
To: <aruna@modiproperties.com>
Subject: FW: Brokerage payable.

Print

From: karna mehta [mailto:karnamehta@modiproperties.com]
Sent: 22 02 2017 11:56
To: Sujay Reddy Anireddy <anireddysujay@gmail.com>; Ajay Reddy Anireddy <ajayreddy_2211@yahoo.com>; Soham Modi <sohammodi@modiproperties.com>
Subject: Fw: Brokerage payable.

Sent from Yahoo Mail for iPhone

Begin forwarded message:

On Wednesday, February 22, 2017, 11:55 AM, karna mehta <karnamehta@modiproperties.com> wrote:

Hi Sujay/Ajay,

We had collectively taken a decision of paying the brokers a lump sum Rs.12 Lakhs. 50% paid by the owners and 50% by developers.

We have paid them in two installments of 3 Lakhs each. The first instalment was paid on 20-06-2016 and second one we had to pay on obtaining of sanction and starting of work on land. The second instalment we are paying tomorrow -23-02-2017.

Regarding the half share which you have to pay you can go ahead and release the payment asap. But for your information you had spoken to Chandrashekhar Venakatiah and Madan initially and had decided to pay them the entire amount when the sales of all the villas of your share is completed.

As a suggestion you should go ahead and complete the payment. And not hold it for long with the brokers. Once you agree to do so. Let me know the mode of payment. I will coordinate with them.

Regards,
Karna Mehta.

Sent from Yahoo Mail for iPhone

On Tuesday, February 21, 2017, 7:48 PM, sujay reddy anireddy <anireddysujay@gmail.com> wrote:

Hi Soham/Karan,

Please let me know if we had taken a decision on this matter.
 If so, can i go ahead and release our(owners) part of the payment.
 Please let me know whom should i release the payment to.
 Karan - Can you please coordinate.

23-02-2017

On Fri, Jun 3, 2016 at 3:47 AM, <aruna@modiproperties.com> wrote:

Sujay/Ajay,

Madan met me regarding their commission. The following was discussed and agreed to subject to your confirmation.

1. 2 parties have to be paid brokerage equally. First party Madan Mohan and the second party Venkataiah/Chandra Shekar.
2. Brokerage payable is 2% of land value. 50% payable by Developer and 50% payable by Owner.
3. 50% of brokerage payable shall be paid now and the balance at the time of executing registered JDA.
4. Land value suggested by brokers is Rs. 1 cr per acre. Therefore, total commission payable shall be 6.45 acres x 1 cr x 2% = Rs. 12.90 lakhs.

Madan has informed me that he has already discussed this matter with you. Please send me your comments and suggestions and we shall settle this issue as per your advice.

Regards,

Soham Modi.

Sent on behalf of Mr. Soham Modi by:

K Aruna

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