FORM ITR-V	**INDIAN INCOME TAX RETURN VERIFICATION FORM** [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2020-21

Name	MODI REALTY (GAGILLAPUR) LLP		
PAN	ABDFM0669D	**Form Number**	ITR-5
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	715610140111120

VERIFICATION

I, SOHAM SATISH MODI son/ daughter of SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 715610140111120 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Principal Officer and I am also competent to make this return and verify it. I am holding permanent account number ABMPM6725H.

Signature			
Date of submission	11-11-2020 12:36:50	**Source IP address**	49.205.250.201
System Generated barcode	ABDFM0669D05715610140111120884BDF69C03AC4E268AF81C9EEA16CF4A0C2A533		

Instructions:

1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

Name	: Modi Realty (Gagillapur) LLP
LLPIN	: AAG-4696
Address	: 5-4-187/3 and 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Hyderabad, Telangana - 500003
Residential Status	: Resident
PAN	: ABDFM0669D
Previous Year	: 1 April 2019 to 31 March 2020
Assessment Year	: 2020-21
Date of Birth	: 26-May-16
Status	: LLP
Ward/Circle	: Ward 11(4), Hyderabad
Email ID	: accounts@modiproperties.com
Telephone No	: 040-66335551
Mobile No	: 9502200911
ITR	: 5

(Amounts in Rs)

Computation of income and tax thereon

Income from Business or Profession			(1,81,734)
Net Profit/(Loss) from business		(1,81,734)	
Add: Expense disallowed u/s 40a(i)		-	
Income from Other Sources			16
Interest on Income tax refund		16	
Gross Total Income			-
Taxable Income			-
Taxable Income (rounded off under section 288A)			-
Tax on Income			-
Tax on Short-term capital gains U/s 111A (15%)			-
Tax on Long-term capital gains (20%)			-
Tax on Long-term capital gains (10%)			-
			-
Add: Surcharge at 15%			-
Total tax payable after surcharge			-
Add: Education cess 4%			-
Tax payable after education cess			-
Total tax payable			-
Total tax payable/(refundable) (rounded off u/s 288B)			-
Less: Tax deducted at source		-	-
Less: Advance tax paid			-
- 15 June 2019		-	
- 15 September 2019		-	
- 15 December 2019		-	
- 15 March 2020		-	
Tax payable/(refundable)			-
Add: Interest			-
- Under section 234A		-	
- Under section 234B		-	
- Under section 234C		-	
Total Tax payable/(refundable)			-
Less: Self-assessment tax paid			-
Balance tax payable/(refundable)			-

Annexure 1

Details of all bank accounts held in India at any time during the previous year (excluding dormant accounts)

S.No.	Name of Bank	Name of Account Holder	Account Number	Account Type	IFSC Code
1	Yes Bank	Modi Realty (Gagillapur) LLP	009763700001868	Current	YESB0000097

		Annexure 2
		Loss to be carried forward
Particulars	**Amount (in Rs)**	
Brought forward losses	**Unabsorbed Depreciation**	**Business Loss**
AY 2017-18	8,489	4,46,518
AY 2018-19	7,859	4,54,058
AY 2019-20	13,492	1,44,538
AY 2020-21	8,232	1,73,469
Total loss	**38,072**	**12,18,583**

Annexure 3

Depreciation Schedule

Sl.No.	Name of the Asset	WDV as on 1 April 2019	Additions >=180 days	Additions < 180 days	Deductions	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31 March 2020
1	Camera	3,126	-	-	-	3,126	15%	469	2,657
2	Computer	12,920	-	-	-	12,920	40%	5,168	7,752
3	Laptop	6,489	-	-	-	6,489	40%	2,596	3,893
		22,535	-	-	-	**22,535**		**8,232**	**14,302**

Annexure 4
Partner's details

Partners Details as on 31 March 2020

Name	Address	Share of profit	PAN	DIN	Status	Interest rate	Remuneration
Modi Housing Private Limited	5-4-187/3 and 4, Soham Mansion, 2nd Floor, M G Road, Secunderabad, Telangana - 500003	30%	AADCM5906D	NA	Domestic Company	Nil	Nil
Ashish Pramod Modi	1-8-165, P.G. Road, Secunderabad, Telangana - 500003	30%	ADYPM4652K	11575	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Anand Kumar Bhashyakarla	Plot No. 869, Defence Colony, Sainikpuri, Secunderabad, Telangana - 500003	20%	AENPB5288E	7739186	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Kiran Kumar	Plot No. 275, Venkateshwara Nagar Colony, Moula-Ali, Hyderabad, Telangana - 500040	20%	ABVPN1278M	NA	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Soham Satish Modi	5-4-187/3 and 4, Soham Mansion, 2nd Floor, M G Road, Secunderabad, Telangana - 500003	0%	ABMPM6725H	522546	Principal Officer	Nil	Nil

ASSESSMENT YEAR		2020-2021		BALANCES AS ON:	31-03-2020	
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP				
BALANCE SHEET						
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
				CASH IN HAND	I	36,061
PARTNERS CAPITAL	A	1,58,40,651				
				CASH AT BANK	J	799
OUTSTANDING EXPENSES	C	1,062				
				FIXED ASSETS	K	14,302
SUNDRY CREDITORS	F	10,236				
				DEPOSITS, LOANS & ADVANCES	M	1,50,00,000
				CLOSING STOCK	O	8,00,787
		1,58,51,949				
						1,58,51,949
						-

ASSESSMENT YEAR		2020-2021	BALANCES AS ON:		31-03-2020	
NAME OF THE ENTITY:			M/s. MODI REALTY GAGILAPUR LLP			

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020

To	Opening Stock	7,83,187	By	Closing Stock	8,00,786.80
To	Constructin Expenes during the year				
To	Gross profit	17,600			
		-			
		8,00,787			
					8,00,786.80

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020

	EXPENDITURE	AMOUNT		INCOME		AMOUNT
To	Admin Service Charges	2478.00	By	Gross profit		
To	Bad debits / credits written off	12463.00	By	Interest on Income tax refund		16.00
To	Bonus	4158.00	By	Net Profit Transferred to partners:		
To	Commission	17230.00		Anand Kumar (20%	36,343.49	
To	Consultancy Charges	7935.00		Ashish Modi (30%)	54,515.23	
To	Consultancy Charges Exmpted	3758.00		Kiran Kumar (20%)	36,343.49	
To	Conveyance	495.00		MHPL (30%)	54,515.23	1,81,717.43
To	Incentives	436.00				
To	Depreciation	8232.43				
To	I.T. Representation Fees	3953.00				
To	Medical Insurance	7132.00				
To	Misc Expenses	100.00				
To	Salaries	109373.00				
To	Staff Mobile Allowance	3990.00				
		1,81,733				1,81,733.43

ASSESSMENT YEAR		2020-2021				
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP			BALANCES AS ON:	31-03-2020
PARTNERS CAPITAL ACCOUNTS						
ANAND KUMAR RUNNING CAPITAL ACCOUNT						
To	Balance b/fd. (1-4-2020)	2,34,997		By	Balance c/fd. (31-3-2020)	2,71,340
To	Share of Loss (20%)	36,343				
		2,71,340				2,71,340
ASHISH MODI RUNNING CAPITAL ACCOUNT						
To	Share of Loss (30%)	54,515		By	Balane b/fd. (1-4-2019)	6,47,504
To	Balance c/fd. (31-3-2020)	5,92,988				
		6,47,504				6,47,504
KIRAN KUMAR RUNNING CAPITAL ACCOUNT						
To	Share of Loss (20%)	36,343		By	Balane b/fd. (1-4-2019)	38,65,003
To	Balance c/fd. (31-3-2020)	38,28,660				
		38,65,003				38,65,003
MODI HOUSING PVT. LTD. RUNNING CAPITAL ACCOUNT						
To	Share of Loss (30%)	54,515		By	Balane b/fd. (1-4-2019)	1,15,80,859
To	Balance c/fd. (31-3-2020)	1,16,90,343		By	Amount Received during the year	1,64,000
		1,17,44,859				1,17,44,859

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
PARTNER-Name 1			
PARTNER-Name 2		(2,71,340)	
PARTNER-Name 3		5,92,988	
PARTNER-Name 4		38,28,660	
		1,16,90,343	
		1,58,40,651	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
AS Agarwal			
		1,062	
		1,062	
SCHEDULE-C			
SUNDRY CREDITORS:			
Other:			
KGM & Co.			
IT Reprsentation fees payable		1,870	
SSLLP-Logestics		7,718	
	-	648	
		10,236	
SCHEDULE-D			
CASH IN HAND			
Cash			
		36,061	
		36,061	
SCHEDULE-E			
BANK BALANCES:			
Yes Bank			
	-	799	
		799	
SCHEDULE-F			
FIXED ASSETS:			
As per statement			
		14,302	
		14,302	
SCHEDULE-G			
DEPOSITS, LOAND & ADVANCES:			
Advances:			
Usha Shree Homes			
	-	1,50,00,000	
		1,50,00,000	
SCHEDULE-O			
CLOSING STOCK:			
Land & WIP			
		8,00,787	
		8,00,787	

ASSESSMENT YEAR		2020-2021	BALANCES AS	31-03-2020					
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Camera	3,126				3,126	15%	469	2,657
2	Computer	12,920				12,920	40%	5,168	7,752
3	Laptop	6,489				6,489	40%	2,596	3,893
		22,535	-	-	-	22,535		8,232	14,302

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020		
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP				
DETAILS OF CONSTRUCTION EXPENES					
LABOUR SERVICES					
Labour charges					
Allowance for Equipment					7,040
Allowance for Consumables					7,040
					3,520
					17,600
CLOSING STOCK					
Opening Stock (1-4-2020)					7,83,187
Construction Expenses during the year					
Labour Services					
				17,600	
					17,600
Less: Cost recognized during the year					8,00,787
Closing Stock (31-3-2020)					8,00,787