

**FORM
ITR-V****INDIAN INCOME TAX RETURN VERIFICATION FORM**

Assessment Year

2020-21

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically].
(Please see Rule 12 of the Income-tax Rules, 1962)

Name

MODI REALTY (GAGILLAPUR) LLP

PAN

ABDFM0669D

Form Number

ITR-5

Filed u/s

139(1)-On or before due date

e-Filing Acknowledgement Number

715610140111120

VERIFICATIONI, **SOHAM SATISH MODI****SATISH MODI**

son/ daughter of

the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number **715610140111120** is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as **Principal Officer** and I am also competent to make this return and verify it. I am holding permanent account number **ABMPM6725H**

Signature

Date of submission

11/11/2020 12:36:50

Source IP address

49.205.250.201

System Generated barcode



ABDFM0669D0571561014011112088ABDF69C03AC4E268AF81C9EEA16CF4A0C2A533

Instructions:

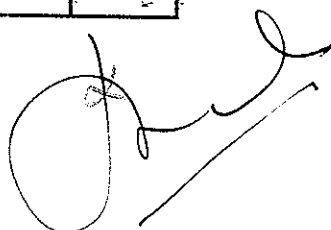
1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

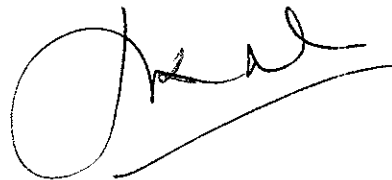
Name : Modi Realty (Gagillapur) LLP
 LLPIN : AAC-4696
 Address : 5-4-187/3 and 4, 2nd Floor, Soham Mansion, M G Road,
 Secunderabad, Hyderabad, Telangana - 500003
 Residential Status : Resident
 PAN : AIBDFM0669D
 Previous Year : 1 April 2019 to 31 March 2020
 Assessment Year : 2020-21
 Date of Birth : 26-May-16
 Status : LLP
 Ward/Circle : Ward 11(4), Hyderabad
 Email ID : accounts@modiproperties.com
 Telephone No : 040-66335551
 Mobile No : 9502200911
 FFR : 5

(Amounts in Rs)

Computation of income and tax thereon			
Income from Business or Profession			
Net Profit/(Loss) from business	(1,81,734)		(1,81,734)
Add: Expense disallowed u/s 40a(i)	-		-
Income from Other Sources			
Interest on Income tax refund	16		16
Gross Total Income			-
Taxable Income			-
Taxable Income (rounded off under section 288A)			-
Tax on Income			-
Tax on Short-term capital gains U/s 111A (15%)			-
Tax on Long-term capital gains (20%)			-
Tax on Long-term capital gains (10%)			-
Add: Surcharge at 15%			-
Total tax payable after surcharge			-
Add: Education cess 4%			-
Tax payable after education cess			-
Total tax payable			-
Total tax payable/(refundable) (rounded off u/s 288B)			-
Less: Tax deducted at source			-
Less: Advance tax paid			-
- 15 June 2019			-
- 15 September 2019			-
- 15 December 2019			-
- 15 March 2020			-
Tax payable/(refundable)			-
Add: Interest			-
- Under section 234A			-
- Under section 234B			-
- Under section 234C			-
Total Tax payable/(refundable)			-
Less: Self-assessment tax paid			-
Balance tax payable/(refundable)			-



Annexure 1					
Details of all bank accounts held in India at any time during the previous year (excluding dormant accounts)					
S.No.	Name of Bank	Name of Account Holder	Account Number	Account Type	IFSC Code
1	Yes Bank	Modi Realty (Gagillapur) LLP	009763700001868	Current	YESB0000097



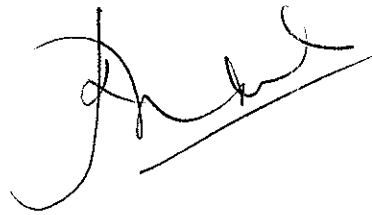
Annexure 2		
Loss to be carried forward		
Particulars	Amount (in Rs)	
Brought forward losses	Unabsorbed Depreciation	Business Loss
AY 2017-18	8,489	4,46,518
AY 2018-19	7,859	4,54,058
AY 2019-20	13,492	1,44,538
AY 2020-21	8,232	1,73,469
Total loss	38,072	12,18,583



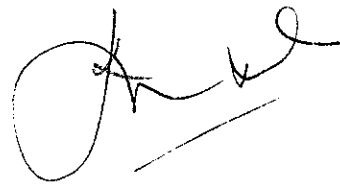
Annexure 3									
Depreciation Schedule									
S.No.	Name of the Asset	WDV as on 1 April 2019	Additions >=180 days	Additions < 180 days	Deductions	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31 March 2020
1	Camera	3,126	-	-	-	3,126	15%	469	2,657
2	Computer	12,920	-	-	-	12,920	40%	5,168	7,752
3	Laptop	6,489	-	-	-	6,489	40%	2,596	3,893
		22,535	-	-	-	22,535		8,232	14,302

Paul

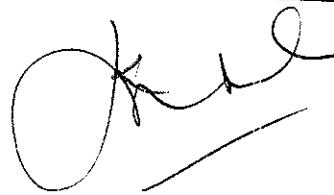
Annexure 4 Partner's details							
Partners Details as on 31 March 2020							
Name	Address	Share of profit	PAN	DIN	Status	Interest rate	Remuneration
Modi Housing Private Limited	5-4-147/3 and 4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Telangana - 500003	30%	AADCM5906D	NA	Domestic Company	Nil	Nil
Ashish Pramod Modi	1-8-165, P.G. Road, Secunderabad, Telangana - 500003	30%	ADYPM4652K	11573	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Anand Kumar Bhashyakarla	Plot No. 859, Defence Colony, Sanikiguri, Secunderabad, Telangana - 500003	20%	AENPB5288E	7739186	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Kiran Kumar	Plot No. 275, Venkateshwara Nagar Colony, Moula Ali, Hyderabad, Telangana - 500040	20%	ABVPM1278M	NA	Individual - Working Partner (as per explanation 4 to Sec 40(b))	Nil	Nil
Soham Satish Modi	5-4-147/3 and 4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Telangana - 500003	0%	ABMPM6725H	522546	Principal Officer	Nil	Nil



ASSESSMENT YEAR		2020-2021	BALANCES AS ON:	31-03-2020	
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP			
BALANCE SHEET					
LIABILITIES	SCHED		ASSETS	SCHEDULE	
	ULE	AMOUNT			AMOUNT
PARTNERS CAPITAL	A	1,58,40,651	CASH IN HAND	I	36,061
OUTSTANDING EXPENSES	C	1,062	CASH AT BANK	J	799
SUNDRY CREDITORS	F	10,236	FIXED ASSETS	K	14,302
			DEPOSITS, LOANS & ADVANCES	M	1,50,00,000
			CLOSING STOCK	O	8,00,787
		1,58,51,949			1,58,51,949



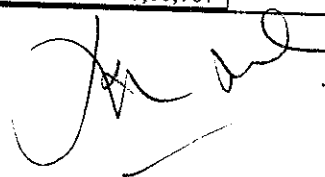
ASSESSMENT YEAR		2020-2021	BALANCES AS ON:		31-03-2020	
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP				
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020						
To	Opening Stock		7,83,187	By	Closing Stock	8,00,786.80
To	Constructin Expenes during the year		17,600			
To	Gross profit		-			
			8,00,787			8,00,786.80
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020						
To	EXPENDITURE	AMOUNT		By	INCOME	AMOUNT
To	Admin Service Charges	2478.00		By	Gross profit	-
To	Bad debits / credits written off	12463.00		By	Interest on Income	16.00
To	Bonus	4158.00		By	tax refund	
To	Commission	17230.00		By	Net Profit Transferred to partners:	
To	Consultancy Charges	7935.00			Anand Kumar (20%)	36,343.49
		3758.00			Ashish Modi (30%)	54,515.23
To	Consultancy Charges Exmpted				Kiran Kumar (20%)	36,343.49
To	Conveyance	495.00			MHPL (30%)	54,515.23
To	Incentives	436.00				1,81,717.43
To	Depreciation	8232.43				
To	I.T. Representation Fees	3953.00				
To	Medical Insurance	7132.00				
To	Misc Expenses	100.00				
To	Salaries	109373.00				
To	Staff Mobile Allowance	3990.00				
		1,81,733				1,81,733.43



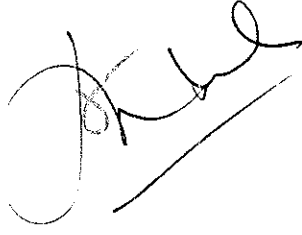
ASSESSMENT YEAR		2020-2021		BALANCES AS ON:		31-03-2020
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP				
PARTNERS CAPITAL ACCOUNTS						
ANAND KUMAR RUNNING CAPITAL ACCOUNT						
To	Balance b/fd. (1-4-2020)	2,34,997	By	Balance c/fd. (31-3-2020)	2,71,340	
To	Share of Loss (20%)	36,343				
		2,71,340			2,71,340	
ASHISH MODI RUNNING CAPITAL ACCOUNT						
To	Share of Loss (30%)	54,515	By	Balance b/fd. (1-4-2019)	6,47,504	
To	Balance c/fd. (31-3-2020)	5,92,988				
		6,47,504			6,47,504	
KIRAN KUMAR RUNNING CAPITAL ACCOUNT						
To	Share of Loss (20%)	36,343	By	Balance b/fd. (1-4-2019)	38,65,003	
To	Balance c/fd. (31-3-2020)	38,28,660				
		38,65,003			38,65,003	
MODI HOUSING PVT. LTD. RUNNING CAPITAL ACCOUNT						
To	Share of Loss (30%)	54,515	By	Balance b/fd. (1-4-2019)	1,15,80,859	
To	Balance c/fd. (31-3-2020)	1,16,90,343	By	Amount Received during the year	1,64,000	
		1,17,44,859			1,17,44,859	



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
PARTNER-Name 1			
PARTNER-Name 2		(2,71,340)	
PARTNER-Name 3		5,92,988	
PARTNER-Name 4		38,28,660	
		1,16,90,343	
		1,58,40,651	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
AS Agarwal		1,062	
		1,062	
SCHEDULE-C			
SUNDRY CREDITORS:			
Other:			
KGM & Co.		1,870	
IT Representation fees payable		7,718	
SSLLP-Logistics		648	
		10,236	
SCHEDULE-D			
CASH IN HAND			
Cash		36,061	
		36,061	
SCHEDULE-E			
BANK BALANCES:			
Yes Bank		799	
		799	
SCHEDULE-F			
FIXED ASSETS:			
As per statement		14,302	
		14,302	
SCHEDULE-G			
DEPOSITS, LOAN & ADVANCES:			
Advances:			
Usha Shree Homes		1,50,00,000	
		1,50,00,000	
SCHEDULE-O			
CLOSING STOCK:			
Land & WIP		8,00,787	
		8,00,787	



ASSESSMENT YEAR		2020-2021	BALANCES AS 31-03-2020						
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Camera	3,126				3,126	15%	469	2,657
2	Computer	12,920				12,920	40%	5,168	7,752
3	Laptop	6,489				6,489	40%	2,596	3,893
		22,535	-	-	-	22,535		8,232	14,302



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP	31-03-2020
DETAILS OF CONSTRUCTION EXPENSES		
LABOUR SERVICES		
Labour charges		
Allowance for Equipment		7,040
Allowance for Consumables		7,040
		3,520
		17,600
CLOSING STOCK		
Opening Stock (1-4-2020)		7,83,187
Construction Expenses during the year		
Labour Services	17,600	
		17,600
Less: Cost recognized during the year		8,00,787
Closing Stock (31-3-2020)		8,00,787

