

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAYF52757C		
Name	SUMMIT BUILDERS		
Address	5-4-187/3 AND 4,, SOHAM MANSION, , M.G. ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	652919601161020
Taxable Income and Tax details	Current Year business loss, if any	1	31049
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 16-10-2020 15:39:57 from IP address 49.206.48.38 and verified by SOHAM MODI

having PAN ABMPM6725H on 16-10-2020 15:39:57 from IP address 49.206.48.38 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Summit Builders		
PAN	: AAYFS2757C		
Office Address	: 5-4-187/3 And 4,, Soham Mansion, M.g. Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2020 - 2021
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2019 - 2020
D.O.I.	: 01/04/2004		
Phone No.	: 0-	Mobile No.	: 9502277299
Email Address	: purchase@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 009763700001911		
Return	: Original (Filing Date : 16/10/2020 & No. : 652919601161020)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Summit Builders

Profit Before Tax As Per Profit And Loss Account

-33311

Add : Disallowed U/s 37

2262

-31049

Current Year Losses Carried Forward

Business Loss Of Rs. 31049

Gross Total Income

Nil

Total Income

Nil

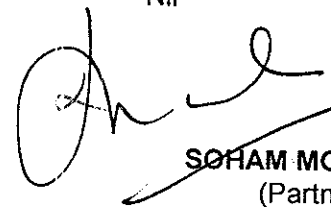
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil


SOHAM MODI
 (Partner)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00422000017115	Current A/c

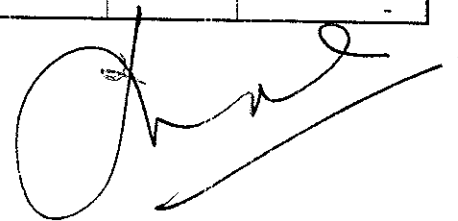
LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	-	-	31049

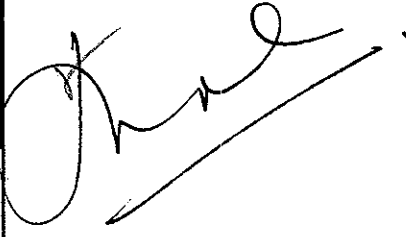
DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	362.00
2	INCOME TAX	1900.00
	Total	2262.00

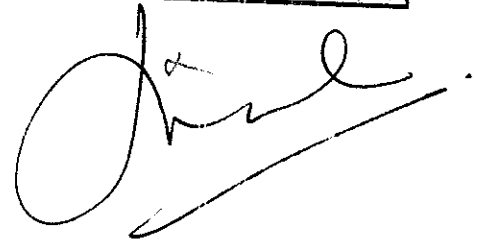
ASSESSMENT YEAR		2020-2021	BALANCES AS ON:	31-03-2020	
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS			
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	4,91,349	CASH IN HAND	E	2,00,098
OUTSTANDING EXPENSES	B	3,953	CASH AT BANK	F	3,93,659
			DEPOSITS, LOANS & ADVANCES	G	2,06,303
CUSTOMER ACCOUNTS	C	27,832	SUNDRY DEBTORS	H	12,61,305
DEPOSITS	D	7,55,564			
SUNDRY CREDITORS	E	7,82,668			
		20,61,365			20,61,365
					-



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS	
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE		AMOUNT	INCOME
			AMOUNT
To Bad Debts written off		15.00	Share of Loss tr. To Partners
To Bank charges		590.00	
To Consultancy charges		19,700.00	Modi Properties Pvt. Ltd. 16,655.50
To Electricity expenses		2,975.00	Soham Modi 16,655.50
To Income tax		1,900.00	
To Interest on TDS		362.00	
To IT Representation fees		3,619.00	
To Miscellaneous Expenses		1,340.00	
To Transportation		310.00	
To Vat appeal fees		2,500.00	
		33,311.00	33,311.00



ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS				
PARTNERS CAPITAL ACCOUNTS						
MODI PROPERTIES PVT. LTD.						
To	Share of Loss (50%)	16,656	By	Blance b/fd. (1-4-19)	3,75,834	
To	Balance c/fd. (31-3-2020)	4,34,179	By	Amount received during the year	75,000	
		4,50,834				4,50,834
SOHAM MODI						
To	Share of Loss (50%)	16,656	By	Blance b/fd. (1-4-19)	73,826	
To	Balance c/fd. (31-3-2020)	57,170				
		73,826				73,826



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. SUMMIT BUILDERS		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Soham Modi			
Summit Sales LLP		4,34,178.67	
		57,170.24	
		4,91,348.91	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
IT Representation fees payable		3,953.00	
		3,953.00	
SCHEDULE-C			
CUSTOMERS ACCOUNTS			
415 P Prasuna Devi		27,832.00	
		27,832.00	
SCHEDULE-D			
DEPOSITS:			
B & C Estates PF & ESI Deposit			
Gv Research Centers Pvt.Ltd - Statutory Deposit		50,000.00	
Kadakia And Modi Housing - ESI & PF Deposit		15,000.00	
Maintenance Security Deposit		20,000.00	
Modi Farm House Hyd Llp - Statutory Deposit		1,77,666.58	
Modi Properties Pvt.Ltd - Statutory Deposite		10,000.00	
Modi Realty Miryalaguda Llp - Statutory Deposit		50,000.00	
Nilgiri Estates - Statutory Deposits		12,897.00	
Paramount Estates-Deposit Statutory		70,000.00	
Serene Constructions LLP - Deposits		40,000.00	
Silver Oak Villas - Statutory Deposit		15,000.00	
SS LLP- Statutory Deposit		60,000.00	
Vijaya Lakshmi Communications		70,000.00	
Villa Orchids Llp - Statutory Deposit		1,00,000.00	
Vista Homes - Statutory Deposit		25,000.00	
		40,000.00	
		7,55,563.58	
SCHEDULE-E			
SUNDRY CREDITORS:			
Aedis Developers Llp - Statutory Payment		20,067.00	
Kadakia and Modi Housing - Statutory Payments		48,122.00	
Mehta and Modi Realty Kowkur Llp- Statutory Payment		47,027.00	
Modi Realty Genome Valley Llp - Statutory Payments		3,660.00	
Modi Realty Mallapur Llp - Statutory Payments		1,22,454.00	
Modi Realty Miryalaguda LLP - Statutory Payments		14,578.00	
MPPL - Mayflower Platinum - Statutory Payments		2,01,045.00	
Nilgiri Estates - Statutory Payments		1,35,057.00	
Paramount Builders - Statutory Payments		4,972.00	
Paramount Estates - Statutory Payments		70,230.00	
Serene Const LLP-Statutory Payments		30,508.00	
Silver Oak Villas - Statutory Payments		31,099.00	
Summit Sales LLP - Statutory payments		12,176.00	
SS LLP Logistics - Statutory Payments		41,673.00	
		7,82,668.00	
SCHEDULE - F			
CASH BALANCE:			

Cash in hand	Amount in Rs.	
	2,00,098.41	
	2,00,098.41	
SCHEDULE-G		
BANK BALANCES:		
Axis Bank	3,91,437.20	
Yes Bank	2,222.08	
	3,93,659.28	
SCHEDULE-H		
LOANS & ADVANCES:		
Vat dispute tax	1,49,007.00	
GST Input	57,296.00	
	2,06,303.00	
SCHEDULE-I		
SUNDRY DEBTORS:		
B and C Estates - Statutory Payments	27,794.00	
GV Discovery Centers Pvt.Ltd - Statutory Payments	750.00	
GV Research Centers Pvt Ltd - Statutory Payments	63,440.00	
Modi Builder Methodisk Complex - Statutory Payment	1,350.00	
Modi Consultancy Services - Statutory Payments	20,460.00	
Modi Farm House Hyd Llp - Statutory Payments	88,537.00	
Modi Properties Pvt Ltd-Statutory Payment	4,35,029.80	
Modi Realty Muraharpally	3,515.00	
Suspense	401.00	
Syed Mehdi	12,834.00	
Tejal Modi	3,80,648.00	
Villa Orchids Llp - Statutory Payments	1,40,493.00	
Vista Homes - Statutory Payments	86,053.00	
	12,61,304.80	

