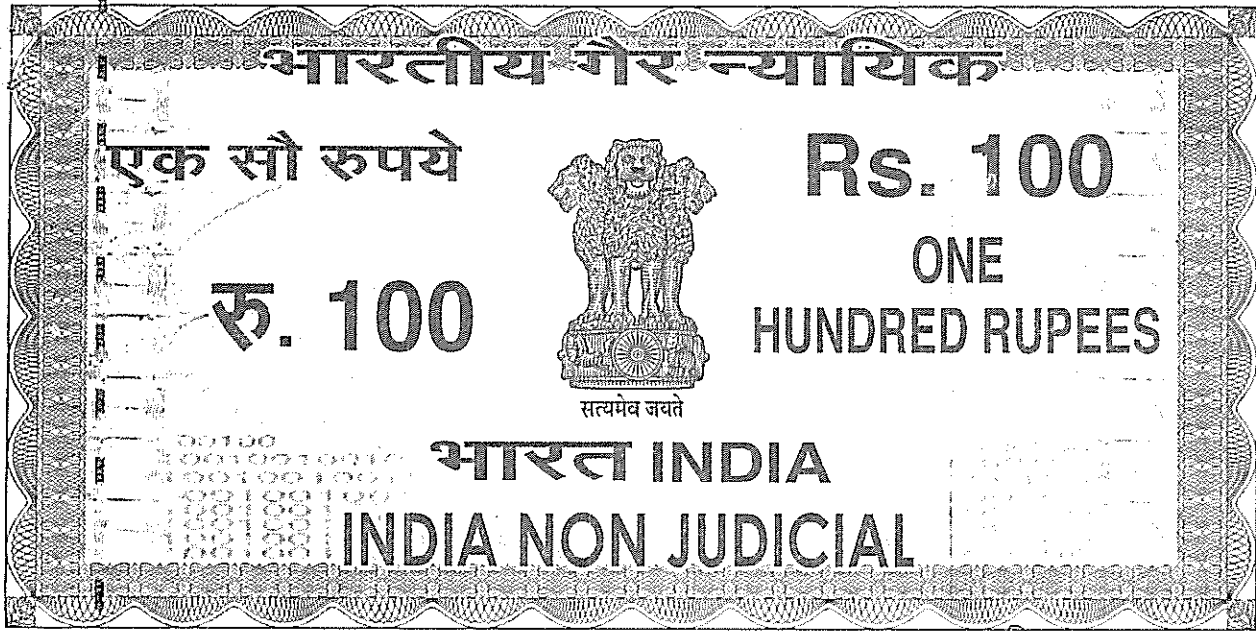


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తెలంగాణ తెలంగాణ TELANGANA

C 378914

S.No. 15318 Date:19-12-2015

CH. SHRAVANI

Sold to: RAMESH

LICENSED STAMP VENDOR

LIC.No.15-31-029/2013,

S/o. NARSING RAO

House on P.No.21, W.S.Colony,
R.R.Dist-501512. Ph:7842562342

For Whom: NILGIRI ESTATES

AGREEMENT OF SALE

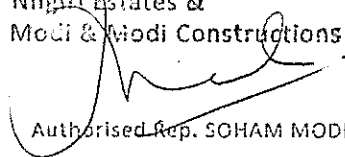
This Agreement of Sale is made and executed on this the 12th day of February 2016 at Secunderabad by and between:

1. M/S. NILGIRI ESTATES, a registered partnership firm having its office at 5-4-187/3 & 4, II floor, Soham Mansion, M. G. Road, Secunderabad - 500 003, represented by its Partner, M/s. Modi Housing Pvt. Ltd., represented by authorised signatory, Shri Soham Modi S/o. Shri Satish Modi, aged about 45 years, Occupation: Business, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad,
2. M/S. MODI & MODI CONSTRUCTIONS, a registered partnership firm having its office at 5-4-187/3 & 4, II floor, Soham Mansion, M. G. Road, Secunderabad - 500 003, represented by its Partner, M/s. Modi Housing Pvt. Ltd., represented by authorised signatory, Shri Soham Modi S/o. Shri Satish Modi, aged about 45 years, Occupation: Business, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad, hereinafter jointly referred to as the 'Vendors' and severally as Vendor No. 1 and Vendor no. 2, respectively.


IN FAVOUR OF

Mr. D. V. N. Prasad, son of Late Shri D. V. Krishna Murthy aged about 51 years, residing at Flat No. 414, Aditya Homes, Opp JSTU, Pragathi Nagar Road, Kukatpally, Hyderabad - 500088, hereinafter referred to as the 'Vendee'.

For Nilgiri Estates &
Modi & Modi Constructions



Authorised Rep. SOHAM MODI



The term Vendor and Vendee shall mean and include its successors in interest, administrators, executors, nominees, assignees, heirs, legal representatives, etc.

WHEREAS:

- A) Shri Mangali Narsimha, S/o. Mangali Anjaiah was the original pattedar of agricultural land admeasuring about Ac. 10-01 Gts., in survey no. 100/2, of Rampally Village, Keesara Mandal, Ranga Reddy District having purchased the same in a Government auction dated 21.1.1952.
- B) Shri Mangali Narsimha, S/o. Mangali Anjaiah sold the above said land to Shri Panchandras Mahanth, S/o. Gulabdas vide sale deed bearing document no. 1581/1978 dated 30.08.1978 registered at SRO Medchal.
- C) Shri Panchandras Mahanth, S/o. Gulabdas inturn sold the same land to Mr. Cheera Yellaiah, Mr. Cheera Ramachandraiah and Mr. Cheera Narsimha, all sons of Mr. Cheera Pentaiah vide sale deed bearing document no. 6278/1985 dated 04.09.1985 registered at the District Registrars Office, Ranga Reddy District
- D) The names of Shri Cheera Yellaiah, Shri.Cheera Ramachandraiah and Mr. Cheera Narsimha were mutated in the revenue records vide proceeding no. B/514/88 dated 18.8.1988. Patta passbooks and title books were issued in their favour by the MRO Keesara Mandal, the details of which are given below:

| S.N o. | Name of Pattedar | Passbook no. | Titlebook no. | Extent Sy. No.100/2 |
|--------|-----------------------|--------------|---------------|---------------------|
| 1. | Cheera Ramachandraiah | 129986 | 51592 | Ac. 3-14 Gts., |
| 2. | Cheera Yellaiah | 129987 | 51594 | Ac. 3-14 Gts., |
| 3. | Cheera Narsimha | 129985 | 51599 | Ac. 3-13 Gts |

- E) Shri Cheera Ramachandraiah sold a portion of land owned by him admeasuring about Ac 0-09 Gts., 100/2, of Rampally Village, Keesara Mandal, Ranga Reddy District to Shri N. Suresh Kumar vide sale deed bearing document no. 2112/06 dated 08.02.2006 registered at SRO Shamirpet.
- F) Shri Cheera Yellaiah sold a portion of the land owned by him through his registered general power of attorney holder Mr. Laxmi Narayana (GPA registered as doc no. 4557 dated 21.07.2005 at SRO Shamirpet), admeasuring about Ac. 2-27 ¼ Gts., to Ms. Anuradha vide sale deed bearing document no. 9148/05 dated 19.12.2005 registered at SRO Shamirpet. Ms. Anuradha has in turn sold the Ac. 2-27 ¼ Gts, to M/s. Matrix Constructions vide sale deed bearing no. 278/06 dated 06.01.2006 registered at SRO Shamirpet. M/s. Matrix Construction a registered partnership firm (firm registration no. 2355 of 2005) sold the said land admeasuring Ac. 2-27¼ Gts, to B. B. Naidu, K. Madhusudhan Reddy, V. Satyanarayana & K. Narsimha Reddy vide sale deed bearing document no. 15475/06 dated 18.10.2006 registered at SRO Shamirpet.
- G) Shri Cheera Yellaiah sold another portion of the land owned by him through his registered general power of attorney holder Mr. R. Rajendra Singh (GPA registered as doc no. 4556 dated 21.07.2005 at SRO Shamirpet) admeasuring about Ac. 0-26 ¾ Gts., to Mr. L. Gridhar Rao vide sale deed bearing document no. 279/06 dated 06.01.2006 registered at SRO Shamirpet. Mr. L. Gridhar Rao has in turn sold Ac. 0-26 ¾ Gts, to B.B. Naidu, K. Madhusudhan Reddy, V. Satyanarayana & K. Narsimha Reddy vide sale deed bearing no. 15476/06 dated 18.1.2006 registered at SRO Shamirpet.

For Nilgiri Estates &
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[Handwritten Signature]

- H) As per the proceedings of the MRO bearing nos. 5016 & 5017 dated 05.01.2007 & 11.01.2007, the names of B. B. Naidu, K. Madhusudhan Reddy, V. Satyanarayana & K. Narsimha Reddy were mutated in the revenue records. Pahanis for the year 2006/07 reflect the name of B. B. Naidu, K. Madhusudhan Reddy, V. Satyanarayana & K. Narsimha Reddy as owners and possessors of land admeasuring about Ac. 3-14 Gts. in survey no. 100/2 Rampally Village, Keesara Mandal, Ranga Reddy District. Patta Passbook and title book have been issued in favour of B. B. Naidu, K. Madhusudhan Reddy, V. Satyanarayana & K. Narsimha Reddy by the Mandal Revenue Office, Keesara Mandal, R.R. District as per the details given below:

| S.No. | Name of Pattedar | Patta & Passbook no. | Titlebook no. | Extent Sy. No.100/2 |
|-------|----------------------|----------------------|---------------|---------------------|
| 1. | K. Narsimha Reddy | 1539 & 488553 | 488553 | Ac. 0-34.5 Gts., |
| 2. | K. Madhusudhan Reddy | 1537 & 48857 | 488557 | Ac. 0-34.5Gts. |
| 3. | V. Sathyanarayana | 1536 & 48852 | 488552 | Ac. 0-34.5Gts. |
| 4. | B.B. Naidu | 1538 & 48856 | 488556 | Ac. 0-34.5Gts. |

- I) Accordingly, C. Ramachandraiah, C. Narsimha, K. Narsimha Reddy, K. Madhusudhan Reddy, V. Satyanarayana and B.B. Naidu (herein jointly referred to as the Original Owners) became the owners and possessors of land admeasuring about Ac. 9-32 Gts., in Sy. No. 100/2, of Rampally Village, Keesara Mandal, Ranga Reddy District (hereinafter referred to as the Scheduled Land A and more fully described in the schedule given hereunder).
- J) K. Narsimha Reddy, K. Madhusudhan Reddy, V. Satyanarayana and B.B. Naidu had executed two Agreement of Sale cum General Power of Attorneys in favour of K. Laxminarayana and P. Kashinath Yadav for a portion of Scheduled Land A admeasuring about Ac. 0-26 ¼ Gts., and Ac. 2-27 ¼ Gts., vide registered documents bearing no. 2232/08 and 2231/08 both dated 26.03.08 registered at SRO Keesara.
- K) The Original Owners along with K. Laxminarayana and P. Kashinath Yadav, through several registered Agreement of Sale cum GPA with Possession and sale deeds have sold the entire Scheduled Land A to Vendor no. 1 & Vendor 2 herein as per the details given below. The agreements and deeds were registered at SRO Keesara.

| S. No. | Document type | Document no. | Document Date | Area Ac.-Gts | Vendor | Purchaser |
|--------|----------------------|--------------|---------------|--------------|--------------------------------|---------------------------|
| 1. | Agr. of sale cum GPA | 4762/08 | 03.07.08 | 2-05 | Cheera Ramachandraiah & others | Modi & Modi Constructions |
| 2. | Agr. of sale cum GPA | 3595/08 | 24.07.08 | 1-00 | Cheera Ramachandraiah & others | Modi & Modi Constructions |
| 3. | Agr. of sale cum GPA | 4736/08 | 05.07.08 | 2-13 | Cheera Ramachandraiah & others | Modi & Modi Constructions |
| 4. | Agr. of sale cum GPA | 3594/08 | 24.07.08 | 1-00 | Cheera Nasimha & others | Modi & Modi Constructions |

For Nilgiri Estates & Modi & Modi Constructions

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x/Amrased

| | | | | | | |
|----|-----------|---------|----------|------|--|-----------------|
| 5. | Sale deed | 7874/08 | 18.09.08 | 1-14 | B. B. Naidu & others represented by their Agr. of Sale cum GPA holders K. Laxminarayana & others | Nilgiri Estates |
| 6. | Sale deed | 9605/08 | 06.12.08 | 2-00 | B. B. Naidu & others represented by their Agr. of Sale cum GPA holders K. Laxminarayana & others | Nilgiri Estates |

- L) Subsequently M/s. Modi & Modi Constructions as GPA holder of C. Ramachandraiah & others, has executed a sale deed in its favour for land admeasuring Ac. 2-05 Gts., and Ac. 2-13 Gts., registered as document nos. 581/10 and 580.10 at the SRO Keesara.
- M) By way of the above referred documents, deeds, agreements, etc., the Vendors have become absolute owners and possessors of land admeasuring about Ac. 9-32 Gts., in Sy. No. 100/2, of Rampally Village, Keesara Mandal, Ranga Reddy District, the Scheduled Land A.
- N) Whereas Late Shri Pirangi Balaiah, Late Shri Pirangi Venkataiah, Late Shri Pirangi Kistaiah and Late Shri Pirangi Yadaiah, all sons of Late Pirangi Laxmipathi, were the owners and pattedars of land admeasuring about Ac. 18-22 Gts., in Sy. Nos. 75 to 79 and 92 to 99 of Rampally Village, Keesara Mandal, Ranga Reddy District. These lands were self acquired lands of the these owners.
- O) After the death of the above referred owners their respective heirs had become the owners and possessors of the said land. Vide partition deed registered as document no. 3745 of 2005 dated 15.06.2005 registered at sub registrar Shamirpet the land admeasuring about Ac. 18-22 Gts., in Sy. Nos. 75 to 79 and 92 to 99 of Rampally Village, Keesara Mandal, Ranga Reddy District was partitioned among the legal heirs of the above referred owners.
- P) By virtue of the said partition deed P. Rajaiah alias Raju, S/o. Late P. Yadaiah became the exclusive owner of about Ac. 2-28 Gts. in Sy. Nos. 75, 77, 78, 79 & 96 of Rampally Village, Keesara Mandal, Ranga Reddy District. By virtue of proceeding no. B/93/06 dated 6.10.2006 the name of P. Rajaiah was mutated in the revenue records and patta passbook and title book were issued in his favour as per the details given below.

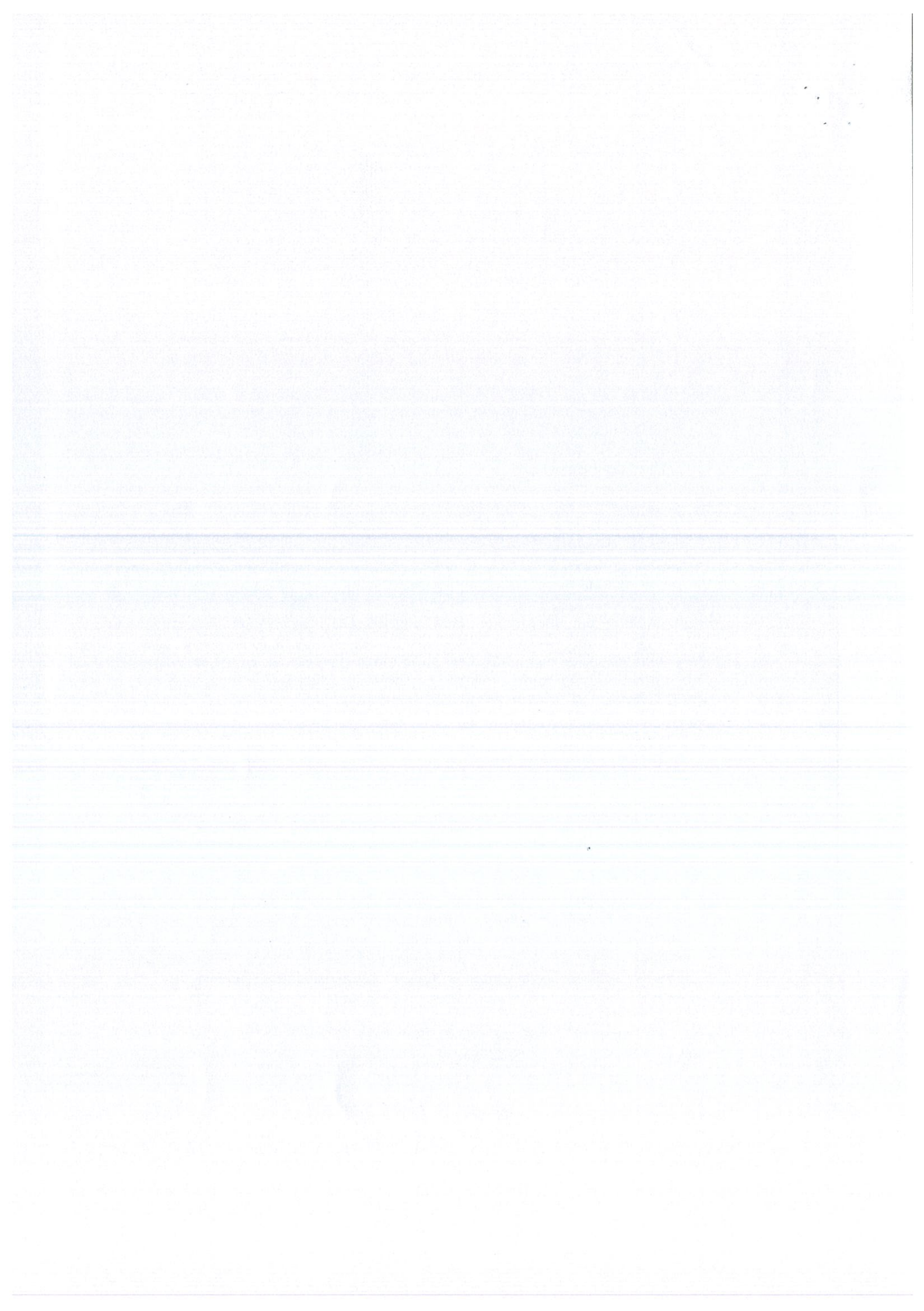
| Name of Pattedar | Patta / Passbook no. | Titlebook no. | Survey Nos. | Extent of land |
|------------------|----------------------|---------------|-------------|----------------|
| Pirangi Rajaiah | 414 / 129989 | 29853 | 75 | Ac. 1-00 Gts. |
| | | | 77 | Ac. 0-04 Gts. |
| | | | 78 | Ac. 1-11 Gts. |
| | | | 79 | Ac. 0-09 Gts. |
| | | | 96 | Ac. 0-04 Gts. |

- Q) P. Rajaiah sold a portion of land admeasuring about Ac. 0-14 Gts., forming a part of Sy. Nos. 75, 77, 78, 79 & 96 of Rampally Village, Keesara Mandal, Ranga Reddy District (hereinafter referred to as the Scheduled Land B, which is more fully described in the schedule given herein) to Vendor No. 2 herein vide agreement of sale cum General Power of Attorney with Possession registered as document no. 6922/08 registered at SRO Keesara.

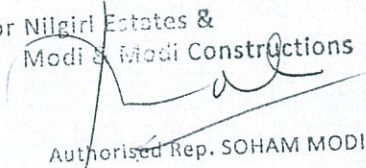
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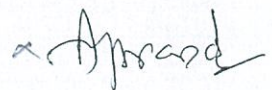
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(Handwritten Signature)



- R) The Vendors thus became the owners of Ac. 10-06 gts, forming a part of Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Ranga Reddy District (hereinafter referred to as the Scheduled Land C, which is more fully described in the schedule given herein).
- S) Vendor no.1 & Vendor no. 2 are sister firms operating out of the same office with Shri. Soham Modi as a Managing Partner of both the firms. In an internal arrangement between the Vendors it has been decided that the Scheduled Land C shall be developed by Vendor no. 1 herein and it shall be the sole recipient of any consideration received from prospective purchasers from sale of the land or constructions like flats / villas / commercial space. Further, all costs for development of the land including permits, sanctions, fees, construction cost and the like shall be entirely borne by Vendor no.1.
- T) A portion of the Scheduled Land C is proposed to be developed into a residential complex in parts. Accordingly, permit for construction on a portion of the Scheduled Land C admeasuring Ac. 5-07½ Gts., was granted by HMDA in file no. 001839/MP2/Plg/HMDA /2013 dated 16.3.2015, permit no. 05/MP2/Plg/HMDA/2013 dated 16.03.2015. As per the said permit 79 villas and 35 flats are being developed on a portion of Scheduled Land C along with amenities like roads, electric power supply, water supply, clubhouse, parks, etc.
- U) By virtue of the above documents, the Vendors have absolute rights to develop the Scheduled Land C and it is absolutely entitled to sell villas along with plot of land and EWS / LIG flats.
- V) The proposed project of development on the entire Scheduled Land C is styled as 'Nilgiri Estate'.
- W) The Vendors proposes to develop a portion of the Scheduled Land C by constructing about 79 independent villas of similar size, elevation, colour, scheme, etc. along with certain amenities for the common enjoyment like a club house, roads, street lighting, landscaped gardens, etc. The proposed villas will be constructed strictly as per the design proposed by the Vendor and the Vendee shall not be entitled for making changes in elevation, external appearance, colour scheme, etc. Similarly, the Vendor proposes to develop 35 EWS/LIG flats in compliance with the building bye-laws.
- X) The Vendor in the scheme of the development of Nilgiri Estate has planned that the prospective Vendees shall eventually become the absolute owner of the identifiable land (i.e., plot of land) together with independent villa constructed thereon. For this purpose and for enabling the Vendee to obtain a housing loan by providing a title deed for the purposes of mortgage, the Vendor and the Vendee may be required to enter into two separate agreements, one with respect to the sale of land and the other with respect to the construction of the villa. These agreements will be interdependent, mutually co-existing and inseparable though in the scheme of the project the Vendor may execute a Sale Deed in favour of the Vendee before commencing or during construction of the villa.
- Y) The Vendee has inspected all the documents of the title of the Vendors in respect of the Scheduled Land C and the plot of land bearing plot no. 41 and also about the capacity, competence and ability of the Vendor to construct the villa thereon and providing certain amenities and facilities which are attached to and/or are common to the entire project of Nilgiri Estate. The Vendee upon such inspection is satisfied as to the title and competency of the Vendor.

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- Z) The Vendee is desirous of purchasing a plot of land together with a villa to be constructed thereon as detailed below in the project, Nilgiri Estate and the Vendor is desirous of selling the same.

| Plot No. | Extent of land | Type of Villa | Total Area |
|----------|----------------|---------------|------------|
| 41 | 175 Sq. yds. | A-2, Single | 1205 sft |

AA) The Vendee has made a provisional booking vide booking form no. 1142 dated 21.01.2016 for the above referred villa and has paid a booking amount of Rs. 25,000/- to the Vendor.

BB) The parties hereto after discussions and negotiations have agreed to certain terms and conditions of sale and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT OF SALE WITNESSETH AS FOLLOWS:

1. That in pursuance of this agreement of sale the Vendor agrees to transfer or caused to be transferred in favour of the Vendee and the Vendee hereby agrees to purchase from the Vendor plot of land admeasuring about 175 sq. yds. bearing plot no. 41 at Nilgiri Estate forming a part of Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Ranga Reddy District, together with a Deluxe villa to be constructed/already constructed/under construction thereon as per the specifications and other terms and conditions contained herein and which is more-fully described in the schedule given under and in the plan annexed hereto (the said plot of land and the villa to be constructed is herein after referred to as the Scheduled Property) for a total consideration of Rs. 32,00,000/- (Rupees Thirty Two Lakhs Only). The breakup of the total consideration is as under:

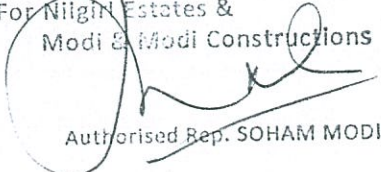
| Sl. No. | Description | Amount |
|---------|---|-----------------|
| A. | Towards sale of land | Rs. 12,80,000/- |
| B. | Towards cost of construction, water & electricity Connection and for other amenities. | Rs. 19,20,000/- |
| C. | Total sale consideration (A+B) | Rs. 32,00,000/- |

2. That the Vendee in pursuance of this agreement has paid the following amounts towards sale consideration to the Vendor which is hereby admitted and acknowledged by the Vendor. The installments received will be appropriated first towards the consideration for sale of land.

| Date | Mode of Payment | Amount |
|------------|-------------------|----------|
| 23.01.2016 | Cheque No. 000114 | 25,000/- |

3. That the Vendee in pursuance of this agreement shall pay the balance consideration of Rs. 31,75,000/- to the Vendor as under. The Vendor shall intimate the Vendee the stage of construction for payment of the installments given below in writing to their last known address or by email (to or as specified in the booking form). The Vendee shall not raise any objections for non-receipt of such intimation and delay the payment of installments on that count.

| Installment | Due date for payment | Amount |
|-------------|--|------------|
| I | Within 15 days of booking | 2,00,000/- |
| II | Within 45 days of booking | 4,38,000/- |
| III | On completion of footings & plinth | 7,46,000/- |
| IV | On completion of RCC works | 5,20,000/- |
| V | On completion of Civil works | 5,36,000/- |
| VI | On completion of flooring, doors, windows, I coat of paint etc., | 5,35,000/- |
| VII | On completion | 2,00,000/- |

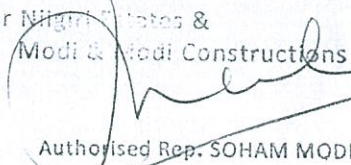
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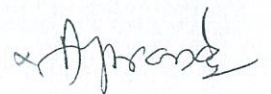


4. That the Vendee shall pay the installments as mentioned above regularly in favour of the Vendor either by demand draft / pay-order / cheque / cash and obtain receipt for the same and the Vendee shall pay such installments on or before the due dates.
5. In case the Scheduled Property is completed before the scheduled date of completion / delivery mentioned below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the instalments and due dates mentioned above. The Vendee shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Property, notwithstanding the installments and due dates mentioned above.
6. That the Vendor shall be entitled to claim simple interest calculated @ 1.5% per month on all delayed payments of installments from the Vendee. Under no circumstances the Vendee shall delay the payment of installments for more than 1 month from the due date.
7. That the Vendee at his discretion and cost may avail housing loan from bank / financial institutions. The Vendee shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Vendor shall under no circumstances be held responsible for non-sanction of the loan to the Vendee for whatsoever reason. The payment of installments to the Vendor by the Vendee shall not be linked with housing loan availed / to be availed by the Vendee.
8. That for the purposes of creating a charge in favour of the bank / financial institutions on the villa being constructed so as to enable the Vendee to avail housing loan, the Vendor will execute a sale deed in favour of the Vendee for the plot of land. In the event of execution of sale deed before the villa is fully completed, the Vendee shall be required to enter into a separate agreement of construction with the Vendor for completing the unfinished villa and the Vendee shall not raise any objection for execution of such an agreement. That the possession of the plot of land shall be delivered by the Vendor to the Vendee only upon registration of the Sale Deed. The Vendee immediately thereafter shall handover the possession of the plot of land back to the Vendor for the purposes of carrying out construction of the villa thereon and for providing other amenities which are part and parcel of the Nilgiri Estate. The Vendor shall re-deliver the possession of the completed villa together with the plot of land to the Vendee only upon payment of entire sale consideration and other dues by the Vendee to the Vendor. That it is specifically understood and agreed by the Vendee that the Sale Deed executed in favour of the Vendee and the Agreement for Construction entered into between the parties hereto in pursuance of this agreement are interdependent, mutually co-existing and / or inseparable. The Vendee therefore shall not be entitled to alienate in any manner the plot of land registered in his favour and / or enter into an Agreement for Construction in respect of the villa with any other third parties. However, the Vendee with the prior consent in writing of the Vendor shall be entitled to offer the Scheduled Property as a security for obtaining housing loan for the purposes of purchase and construction of the proposed villa in the Scheduled Property.
9. Further, some banks/financial institutions may require the Vendor and Vendee to execute a Tripartite Agreement with the banks/financial institutions for availing such a housing loan. The Vendor and Vendee shall cooperate with each other to execute such a tripartite agreement to enable the Vendee obtain a housing loan.
10. That in the event the Vendee is arranging/has arranged finance under housing finance scheme/or any other scheme for the purchase of Schedule Property and payment of sale consideration under this Agreement, it shall be the sole responsibility of the Vendee for timely payments from such financier to the Vendor. Any default in payment by such financier to the Vendor shall be deemed to be the default by the Vendee and the consequence as regards default in payments as contained under this Agreement shall become operative.

For Nilgiri Estates &
Modi & Modi Constructions
Authorised Rep. SOHAM MODI

11. That any time given to the Vendee for fulfillment of his obligations hereunder by the Vendor or the nominee of the Vendor shall not be considered to be a waiver of any term or condition of this agreement nor shall it give any rights to the Vendee other than the time so granted. Such granting of the time etc., shall not prejudice the rights of the Vendor in any manner whatsoever.
12. That in case of delay in the payment of installments for more than 1 month from the due date, the Vendor shall at his discretion be entitled to cancel this agreement and the Vendor shall be entitled to forfeit the following amounts towards cancellation charges:
 - a) In case of failure of the Vendee to obtain housing loan within 15 days of this agreement, the cancellation charges will be NIL provided necessary intimation to this effect is given to the Vendor in writing along with necessary proof of non-sanction of the loan. In case of such non intimation, the cancellation charges shall be Rs. 25,000/-
 - b) In case of request for cancellation in writing within 30 days of this agreement, the cancellation charges shall be Rs. 50,000/-.
 - c) In all other cases of cancellation either of booking or agreement, the cancellation charges shall be 15% of the agreed total sale consideration.
13. That in case of delay in the payment of installments for more than 1 month from the due date, the Vendor shall at his discretion be entitled to cancel this agreement 'suo-moto', unilaterally without any recourse to the Vendee and the Vendor need not give any prior notice or intimation to the Vendee of such action of cancellation of the Agreement.
14. The Vendor shall be entitled to re-allot / sell the said Scheduled Property thus cancelled in favour of any other person. No notice from the Vendor shall be necessary to the defaulting Vendee to take action as stated herein, and such action shall be the sole prerogative and discretion of the Vendor and the defaulting Vendee shall have no say in or to object to the same.
15. That the Vendee has examined the title deeds, plans, permissions and other documents and is fully satisfied with regard to the title of the Vendor and the authority of Vendor to transfer the rights hereunder and the Vendee shall not hereafter, raise any objection on this count. That the Vendor covenants with the Vendee that the Scheduled Property is free from all encumbrances of any nature such as prior sales, exchanges, mortgages, attachments, etc. and they confirm that they are the absolute owners of the same and have a perfect title to it and there is no legal impediment for its sale. The Vendor agrees to indemnify the Vendee only to the extent and limited to any claims made by any party in respect to the ownership and title of the Schedule Property.
16. Except under the circumstances mentioned in clause 8 above viz., the Vendee is availing a housing loan, the Vendor will execute and register Sale deed and/or Agreement for construction in favour of the Vendee only after the receipt of the total sale consideration given herein along with other charges payable by the Vendee to the Vendor.
17. The stamp duty, registration charges and other expenses related to the execution and registration of the sale deed and any other related documents shall be borne by the Vendee only and such costs do not form part of the agreed sale consideration. The Vendee shall pay stamp duty and/or registration charges as required for execution of this agreement, sale deed, agreement for construction, etc. within a period of 90 days from this agreement. In case the Vendee fails to pay such stamp duty and/or registration charges, the Vendor shall be entitled to pay the same for and on behalf of the Vendee and shall be recoverable as dues from the Vendee.

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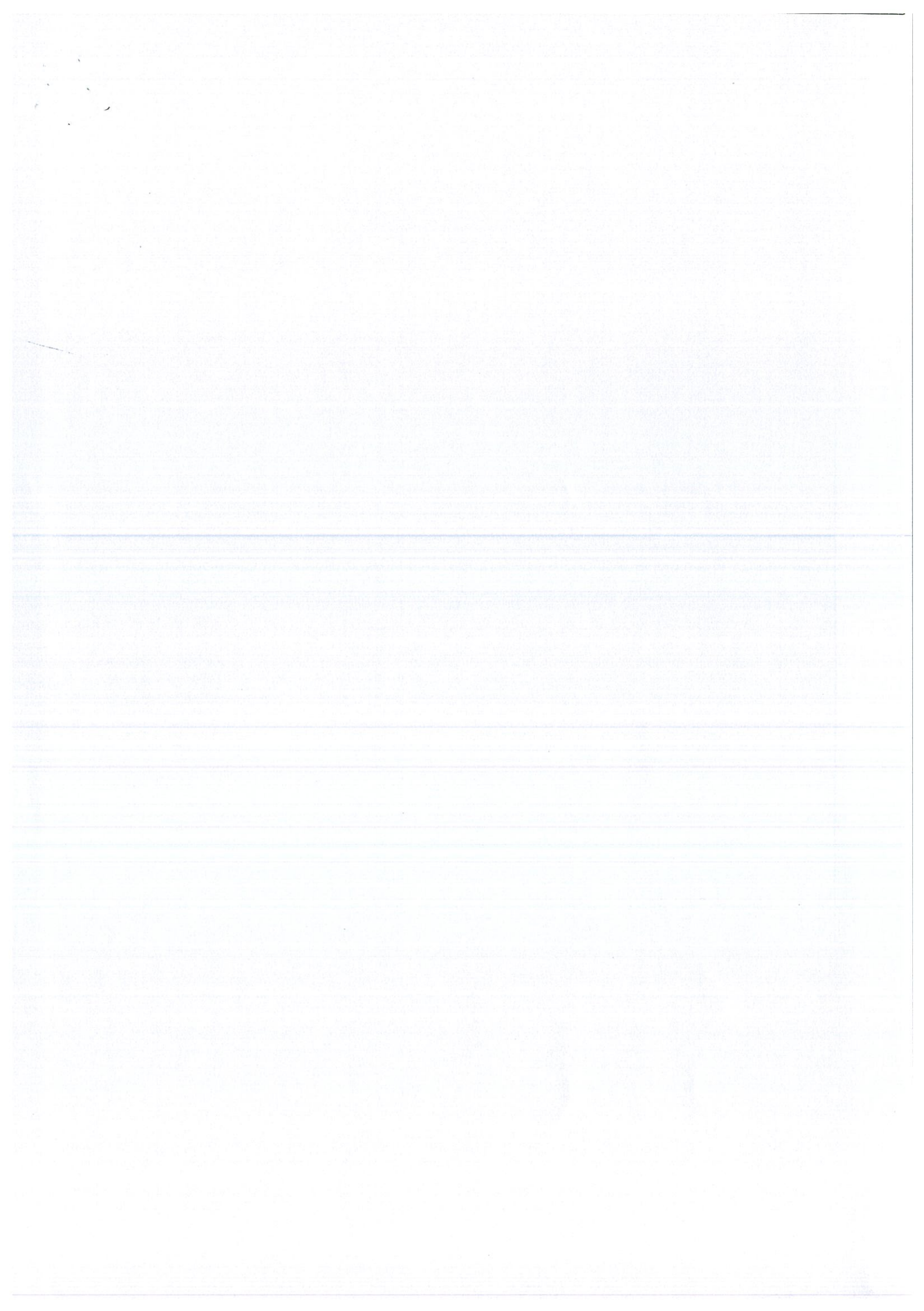


18. It is hereby agreed and understood explicitly between the parties hereto the Vendee shall be solely responsible for payment of any sales tax, VAT, GST, service tax or any other similar levy that is leviable or may become leviable with respect to the construction of the villa, sale of plot / villa, payment of sale consideration under this agreement, or the sale deed and/or the agreement of construction.
19. The Vendor agrees to deliver the Scheduled Property completed in all respects on or before 31.03.2017 with a further grace period of 6 months. In case of delay beyond the date of delivery and after a further grace period of 6 months the Vendee shall be entitled to compensation for delay in completion at the rate of Rs. 5/- per sft per month, being the average expected rent for the Schedule Property. The Vendee shall be entitled to such a compensation for delay in completion if and only if the Vendee has paid the entire sale consideration to the Vendor. The Vendee agrees to limit his claims for delay in completion to the said amount.
20. That in event of any delay in the completion of the construction of the Scheduled Property and delivery of possession of the said villa by reason of non-availability of essential inputs like cement, steel etc. or by reason of war, civil commotion, etc. or due to any act of God or due to any difficulty arising from any Government ordinances, legislation or notification by the Government or local authority etc., the Vendor shall not be held responsible. The Vendee shall not have right to claim any compensation, interest, loss or damage, etc. or shall not insist for the refund of any amount till the final work is completed.
21. That upon completion of construction of the Scheduled Property the Vendor shall intimate to the Vendee the same at his last known address and the Vendee shall be obliged to take possession thereof, subject to the condition that he has fulfilled all his obligations including payment of the entire consideration hereunder according to the terms hereof strictly. After such intimation, the Vendor shall not be liable or responsible for any loss, theft, breakage, damages, trespass and the like and the Vendee shall also be obliged to pay monthly maintenance charges to the Vendor or the respective society or Association.
22. That from the intimation as to possession or completion of the Scheduled Property or date of receipt of possession of the villa, whichever ever is earlier the Vendee shall be responsible for payment of all taxes, levies, rates, dues, duties charges, expenses, etc. that may be payable with respect to the Schedule Property including Municipal taxes, water and electricity charges either assessed/charged individually or collectively and such other taxes, etc. payable to state or Central Government or other local bodies or any other concerned body or authority, etc.
23. The Vendor at his discretion may withhold the final finishing works like last coat of paint, floor polish, installation of CP and sanitary ware, etc. till such time the Vendee confirms his readiness to take possession of the Schedule Property. However, for the purposes of determining the date of completion such final works which may not be completed shall not be considered. Further, the Vendee has agreed that, the final finishing works are being withheld to ensure that the completed villa is handed over to the Vendee in a brand new condition.
24. That the Vendee shall not have the right to let, sublet, alienate, charge, encumber or otherwise deal with villa before it is fully constructed and possession delivered unless he/she/they have made full payments including other charges such as for electricity, water and other connections etc., under and strictly according to this agreement
25. That the name of the project which is styled by the Vendor as Nilgiri Estate shall always be called as such and shall not be changed.

For Nilgiri Estates &
Modi & Modi Constructions

Authorised Rep. SOHAM MODI

x Apprاند



39. That the Vendor shall cause this Agreement of sale to be registered in favour of the Vendee as and when the Vendee intimates in writing to the Vendor his/her/their preparedness with the amount payable towards stamp duty, registration charges and other expenses related to the registration of this Agreement.
40. That in case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
41. Wherever the Vendee is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Vendee shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Vendee is a Firm, Joint Stock Company or any Corporate Body.
42. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

SCHEDULED LAND 'A'

ALL THAT PIECE AND PARCEL OF LAND admeasuring about Ac. 9-32 Gts., in survey no. 100/2 Rampally Village, Keesara Mandal, Ranga Reddy District., and bounded by:

| | |
|-------|---------------------------------------|
| North | Huda Approved Layout |
| South | Sy. No. 100/1 |
| East | Village Boundary of Yamnampet Village |
| West | Neighbours land & 30 ft wide Road |

SCHEDULED LAND 'B'

ALL THAT PIECE AND PARCEL OF LAND admeasuring about Ac. 0-14 Gts., forming a part of Sy. Nos. 75, 77, 78, 79 & 96 of Rampally Village, Keesara Mandal, Ranga Reddy and bounded by:

| | |
|-------|--|
| North | Huda Approved Layout & 60' wide road |
| South | Land belonging to P. Bikshapathi & others |
| East | Land belonging to Vendors in Sy. No. 100/2 |
| West | Neighbours Land |

SCHEDULED LAND 'C'

ALL THAT PIECE AND PARCEL OF LAND admeasuring about Ac. 10-06 gts., forming a part of Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Ranga Reddy District and bounded by:

| | |
|-------|---------------------------------------|
| North | Huda Approved Layout & 60' wide road |
| South | Sy. No. 100/1 |
| East | Village Boundary of Yamnampet Village |
| West | Neighbours land & 30 ft wide Road |

For Nilgiri Estates &
Modi & Modi Constructions

Authorised Rep. SOHAM MODI

(Handwritten Signature)

SCHEDULED PROPERTY

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 41 admeasuring about 175 sq. yds. forming a part of land in Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Ranga Reddy., marked in red in the plan annexed hereto as Annexure I, bounded on:

| | |
|-------|---------------|
| North | Plot No. 40 |
| South | Plot No. 42 |
| East | Plot No. 34 |
| West | 30" wide road |


AND

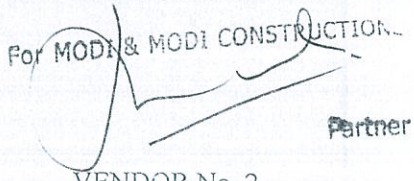
ALL THAT DELUXE VILLA admeasuring about 1205 sq. ft. of built-up area to be constructed on the above said plot no. 41 as per the agreed specifications given in detail in Annexure II and as per the plan enclosed as Annexure III.

IN WITNESSES WHEREOF this Agreement of Sale is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

- 1.
- 2.

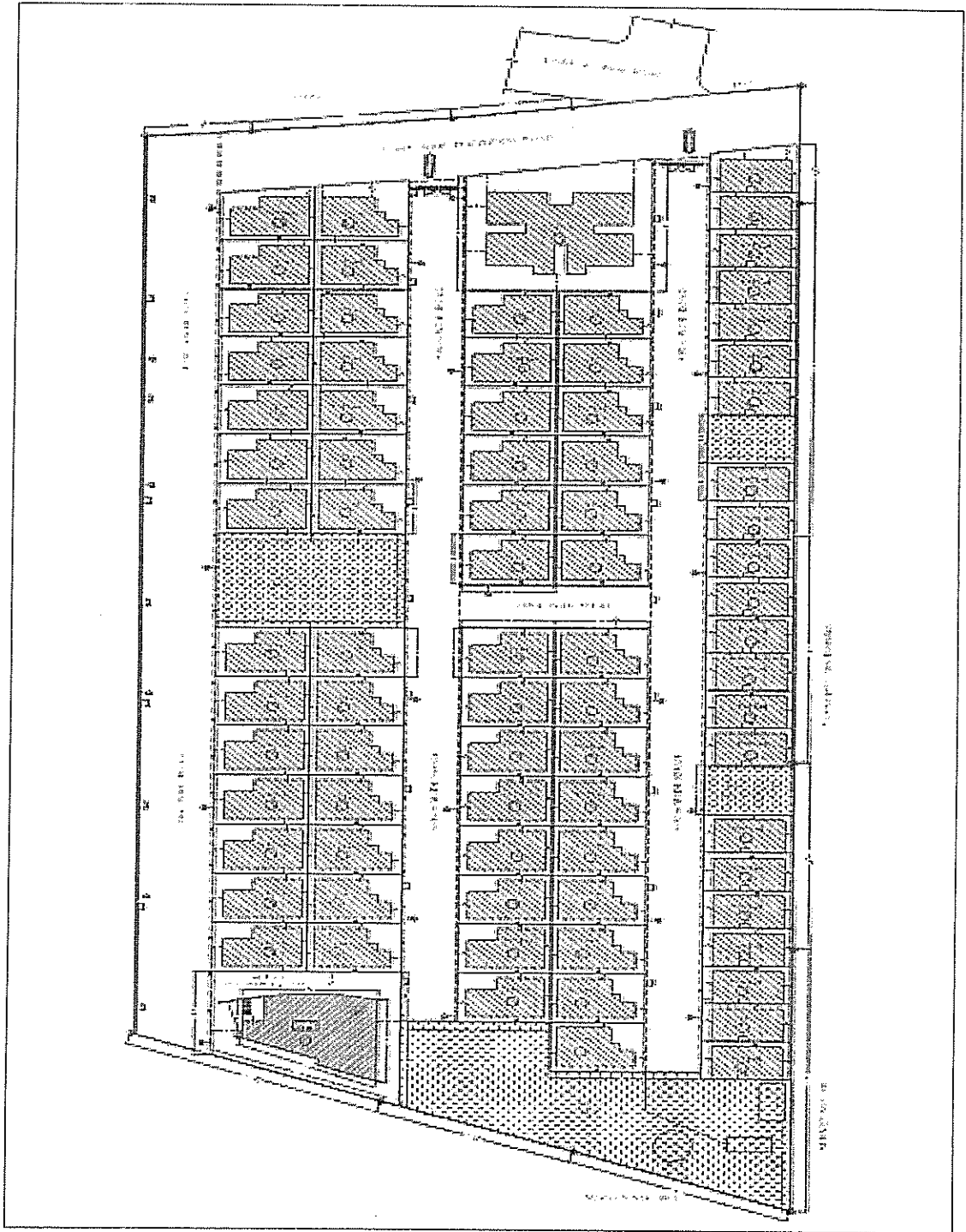

For **MULGURI ESTATES**
Partner
VENDOR No. 1


For **MODI & MODI CONSTRUCTION**
Partner
VENDOR No. 2


VENDEE

ANNEXURE-I

PLAN SHOWING PLOT BEARING NO. 41 ADMEASURING ABOUT 175 SQ. YDS. FORMING PART OF LAND OF SY. NOS. 75, 77, 78, 79 & 96, 100/2 OF RAMPALLY VILLAGE, KEESARA MANDAL, RANGA REDDY.



[Signature]
NILESH ESTATES
Partner
VENDOR No. 1

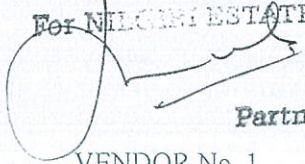
For MODI & MODI CONSTRUCTIONS
[Signature]
Partner
VENDOR No. 2


[Signature]
VENDEE

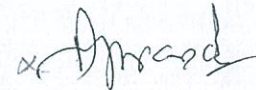
ANNEXURE – II

SPECIFICATIONS OF DELUXE VILLA:

| Item | Specifications |
|----------------------|--|
| Structure | RCC |
| Walls | Cement blocks |
| External painting | Exterior emulsion |
| Interior painting | Smooth finish with OBD |
| Flooring | Branded 2 x 2 ft vitrified Tiles |
| Main door | Wood with polished panel door |
| Internal door frames | Wood with paint |
| Door shutters | Painted panel doors with dorset hardware |
| Windows | Aluminium sliding windows |
| Sanitary | Cera /Parryware / Hindware or equivalent brand |
| CP fittings | Branded quarter turn |
| Bathrooms | Branded designer tiles upto 7ft. |
| Kitchen | Granite slab with 2 ft dado and SS sink |
| Electrical | Copper wiring with modular switches |
| Plumbing | UPVC /CPVC/ PVC pipes. |

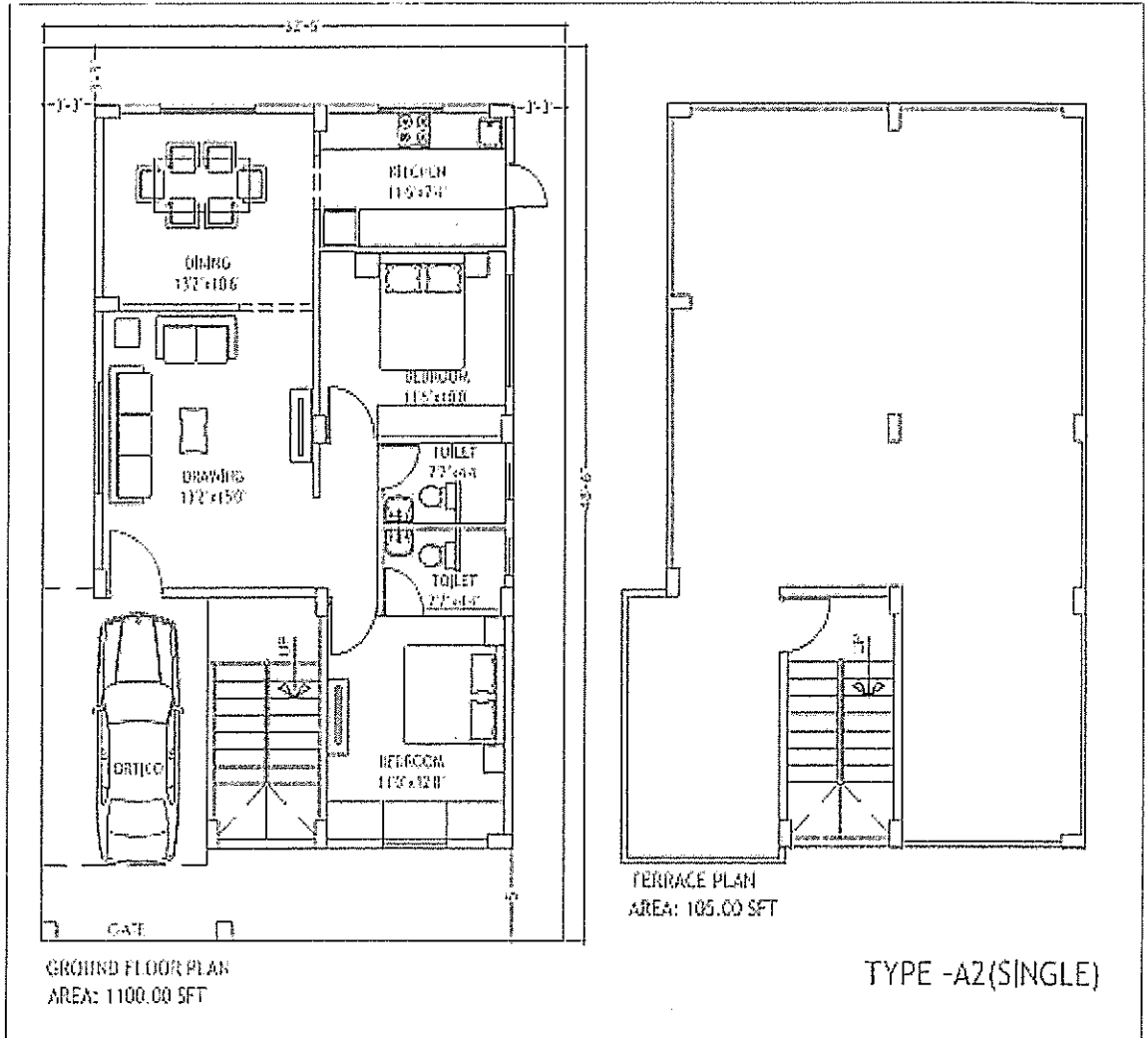
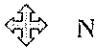
For **NELGINI ESTATES**

Partner
VENDOR No. 1

For **MODI & MODI CONSTRUCTIONS**

Partner
VENDOR No. 2


VENDEE

ANNEXURE - III

PLAN FOR CONSTRUCTION OF VILLA ON PLOT NO. 41ADMEASURING 1205 SFT. OF BUILT-UP AREA.



For NIELSIRI ESTATES

Partner

VENDOR No. 1

For MODI & MODI CONSTRUCTIONS

Partner

VENDOR No. 2

VENDEE

