SUMMIT SALES LLP

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

Partnership Authority Letter

Date: 30th October 2020

To,

Bajaj Housing Finance Limited,
Off Pune-Ahmednagar Road, SR No. 208 / 1B,
Viman Nagar, Pune – 411 014,
Maharashtra, India

Dear Sir / Ma'am,

Sub: Letter of Authority (the "Letter") for availing Home Loan / Loan Against Property from Bajaj Housing Finance Limited ("BHFL") on the terms and conditions contained in the Home Loan Agreement / Loan Against Property Agreement to be executed

We, jointly and severally, inform you that the parties whose full names and addresses are set out hereunder, as signatories to this Letter, are the present partners of **SUMMIT SALES LLP** (the "Firm"), having office at #5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad – 500 003, Telangana and carrying on the business of ______________________________. The Firm is duly constituted under a Partnership Agreement dated ______________, (the "Deed") and registered under the Indian Partnership Act, 1932.

We, jointly and severally, are aware that our Firm is desirous of availing the Home Loan / Loan Against Property to be provided by BHFL in the name of the Firm up to an amount of Rs. ________________/- (Rupees ______________________________________ only) (the "Loan"). We, jointly and severally, confirm that in terms of the Deed, the Firm has powers to borrow from banks and financial institutions, and accordingly, the Firm can borrow the Loan from BHFL.

We confirm that all the present partners will be jointly and severally liable to BHFL for any obligation in relation to the Loan, including all amounts payable thereunder, which may be standing in the Firm's name in the BHFL's books until all such dues/obligations shall have been liquidated and repaid in full by the Firm to the satisfaction of BHFL.

We have no objection to the fact that the Firm acting through its partner(s) Mr. / Mrs. / Ms. ______________________________ will be repaying the loan by Post Dated Cheques / ECS issued from the partnership bank account with ____________________ Bank ________________________ Branch, Current / Savings Account No. ____________.

We do hereby authorize our partner(s) Mr. / Mrs. / Ms. ________________________ and Mr. / Mrs. / Ms. ______________________________ jointly / severally (whose specimen signature(s) is / are set out further below herein): (i) To borrow for and on behalf of the Firm from time to time the Loan from BHFL up to an amount of Rs. ______________/- (Rupees ______________________________

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only), and to secure the Loan and dues payable thereunder, create such security on the property of the Firm or arrange such guarantee in favour of BHFL as may be required under the terms of the Home Loan Agreement / Loan Against Property Agreement and other related and ancillary undertakings and documents executed or to be executed between the Firm and BHFL (the "Loan Documents").

(ii) To execute such deeds, documents and other writings as may be necessary or required for the purpose of availing the Loan and issue ____ (Nos.) Post Dated Cheques / ECS from the aforementioned account for equated monthly installment of Rs. ______________/- (Rupees ________________________________ only).

Without prejudice to what is stated above, we hereby agree that notwithstanding anything contained in the Deed, any borrowings made by any of the partners on behalf of the Firm pursuant to this Letter, and all securities or guarantee(s), if any, (as mentioned in Schedule I to this Letter) given therefor shall be deemed to have been so made and given for and on behalf of the Firm under the express authority of the partners of the Firm conferred by all and each of them upon the others or other of them individually and all liabilities created / acknowledged by any of the partners on behalf of the Firm shall be binding upon the Firm and all the partners thereof in their respective capacity as partner and in their respective capacity as partner and in their respective individual capacities.

We shall advice BHFL in writing of any changes in the constitution of the Firm, and unless such advice is given to BHFL and duly accepted by BHFL, any change in the constitution of the Firm shall be construed as an event of default under the Loan Documents.

We hereby agree and undertake to hold BHFL and its officers and directors harmless and indemnified for any loss, damage, costs and charges incurred or suffered by BHFL and any claims, suits, proceedings and actions instituted against BHFL due to acceptance of the request of the authorized partners of the Firm to honor the instruments, and instructions bearing the signature(s) of the authorized partner(s).

We have read and understood all the terms and conditions of the Loan mentioned under the Loan Documents and the same are known and acceptable to us and all acts done and any documents executed by any of the authorized partner(s) in connection with obtaining the Loan shall be binding on the Firm and each of the partners as if done / executed by us. In the event of dissolution of our Firm, we shall be jointly and severally liable.