



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 31.12.2020

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs. 35,56,75,376/- (Rupees Thirty-Five Crores Fifty-Six Lakhs Seventy-Five Thousand Three Hundred and Seventy-Six Only)** as on **31-12-2020** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Main Road, Mallapur, Hyderabad 500076.

The summary of the Construction expenses incurred and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Sanction Cost	2,88,54,686	-	2,88,54,686	-
2	Construction Cost	63,79,88,000	-	26,06,68,774	37,73,19,226
3	JDA and other Advances	1,65,00,000	-	1,65,00,000	-
4	Finance Cost	81,54,826	-	55,24,350	26,30,476
5	Tata Capital Principal Repayment	3,00,00,000	-	2,46,62,389	53,37,611
6	Admin Expenses	3,13,60,000	-	1,94,65,177	1,18,94,823
	Total	75,28,57,512	-	35,56,75,376	39,71,82,136
	Sources of Funds				
1	Receipts from Customers'			28,79,79,393	
2	Loan from NBFC (Tata Capital)			3,00,00,000	
3	Promoter's Contribution			3,94,65,975	
	Total			35,74,45,368	

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.

(Ajay Mehta)

Chartered Accountant

Date: 21.01.2021

Place: Hyderabad

ICAI-UDIN: 21035449AAAAAU2564

