

From,

_____.

Date:

To,
The Managing Director,
M/s. Silver Oak Villas LLP,
5-4-187/3 & 4, Soham Mansion
M.G. Road, Secunderabad.

Sub.: Undertaking for purchase of Mortgaged villa.

Ref.: Booking for villa no. _____, admeasuring about _____ sft. in the project known 'Silver Oak Villas' situated at Sy. Nos. 11, 12, 14, 15, 16, 17, 18 & 294, of Cherlapally Village, Ghatkesar Mandal, Medhchal – Malkajgiri District., vide booking form no. _____ dated _____.

Dear Sir,

I have made a provisional booking for the above referred villa.

I have been informed that as per the terms of the building permit no. 52202/HO/EZ/Cir-1/2016 dated 03.05.2017 you have mortgaged to GHMC certain villas in the above referred project. I have been informed that as per the rules of GHMC the mortgage on said villas will be released only on satisfactory completion of the entire project or each block as per the byelaws specified from time to time. I have also been informed that the possession of the mortgaged villas cannot be handed over to the prospective purchasers nor can the said villas be alienated without obtaining NOC from GHMC and before the mortgage is released.

I am aware that the villa I have purchased has been mortgaged to GHMC as described above. I have agreed to make a provisional booking for the said villa having fully understood the implications and consequences of the terms of mortgage.

I hereby undertake to make payments as per installments mentioned in the booking form and that the payments shall not be linked to either the stage of construction or the possession of the villa. I further confirm that I shall not raise any objections with regard to the mortgage of the said villa and that I shall not demand that the possession of the said villa be handed over to me till such time all the formalities to release the mortgage have been completed.

Thank You.

Yours sincerely

Signature

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I am aware that the villa I have purchased has been mortgaged to GHMC as described above. I have agreed to make a provisional booking for the said villa having fully understood the implications and consequences of the terms of mortgage.

I am aware you have applied to the authorities concerned for release of mortgage as the construction of the villa is completed. There has been an undue delay in releasing the mortgage from the authorities. I request you to please handover the possession of the said villa as I have paid about 80% of the sale consideration.

I hereby undertake to make the balance payment within 7 days of the mortgage being released. I further confirm that I shall not raise any objections with regard to the mortgage of the said villa.

Thank You.

Yours sincerely

Signature

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I am aware that the villa I have purchased has been mortgaged to GHMC as described above. I have agreed to make a provisional booking for the said villa having fully understood the implications and consequences of the terms of mortgage.

I am aware that you are in the process of making an application/or have made an application to the authorities concerned for release of mortgage. You have also explained that there is a possibility of a substantial delay in releasing the mortgage which is beyond your control.

In the meantime you have agreed to handover possession of the fully completed villa on payment of 80% of the sale consideration.

I hereby undertake to make the balance payment within 7 days of the mortgage being released. I further confirm that I shall not raise any objections with regard to the mortgage of the said villa.

Thank You.

Yours sincerely

Signature

Name: _____

Date: _____